

What is the 0.50% Foundation Surcharge for UNM Main Campus?

The 0.50% surcharge being expensed against departmental indices represents a charge that is being levied on all unrestricted current fund dollars to support the University of New Mexico Foundation operations. The 0.50% UNM Foundation surcharge is calculated on total expenditures - labor, materials, and all other expense account codes with some exclusions as detailed below and is posted in the **Foundation Surcharge** account code (80K2) for each index.

Specific inclusions and exclusions are as follows for Main Campus:

1. The following will be charged the 0.50% Foundation Surcharge:

Fund Type Level 2:

- 02 – Main Campus Current Unrestricted

Account Type Level 1:

- 60 – Operating Expenses - Labor
- 70 – Other Expense

2. The following will not be charged the 0.50% Foundation Surcharge:

Fund Level 2:

- MU General Student Aid

Fund Level 3:

- 2U0006 – Main Campus F & A
- 2U0007 – Main Campus Non Endowed Spending
- 2U0008 – Main Campus Endowed Spending

Account Level 3:

- 804 – Cost of Goods Sold
- 810 – Tax Expenses

Index Code:

- | | |
|---|---------------------------------------|
| • 2U – first two characters – Main Pooled I & G Fringes | |
| • 422039 | • 514003 |
| • 047168 | • 685030 |
| • 925221 | • 685032 |
| • 315003 | • 821038 |
| • 315004 | • All indices with org level 4 – ADB9 |
| • 315005 | • All indices with org level 5 – 054A |

Account Level 4:

- | | |
|--|-------------------------------|
| • 8065 – Administrative Overhead | • 80K2 – Foundation Surcharge |
| • 8066 – Administrative Overhead – HSC RSPSs | • 98A0 – Bad Debt Expense Gen |
| • 80K0 – Banner Tax | |

Note 1: Branches are excluded from the Foundation Surcharge

Note 2: HSC has a separate agreement on the Foundation Surcharge