

OPERATING & CAPITAL **Budget Plans**



THE UNIVERSITY OF
NEW MEXICO

FISCAL YEAR 2026-2027





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Executive Summary

The FY 2026–27 budget reflects the University of New Mexico’s continued commitment to serve as the state’s flagship institution of higher learning and provider of health care, while advancing the goals of UNM 2040: *Opportunity Defined*. This year’s budget reflects a period of disciplined prioritization, aligning state funding growth with targeted investments in workforce development, student success, and long-term institutional sustainability.

Developed through a transparent and collaborative process, the budget aligns institutional priorities with available state funding and other resources while responding to evolving economic conditions and operational demands.

Budgeting Process at UNM

UNM’s budget process is grounded in shared governance, multi-year financial planning, and alignment with institutional priorities. The annual operating budget is developed collaboratively among academic and administrative units, the Budget Leadership Team (BLT), and University leadership, and is informed by data and strategic goals.

Following the 2026 Legislative Session, planning assumptions were finalized and approved by the Board of Regents in March 2026. These assumptions guided the development of unit budgets, which were reviewed and consolidated into the University’s final operating and capital budget.

As a state institution, UNM submits its original budget to the New Mexico Higher Education Department (NMHED) to establish spending authority, with final approval by the Board of Regents in May. The FY 2026–27 budget includes both recurring and one-time investments and reflects a balance between near-term operational needs and long-term financial sustainability.

Budget Priorities for 2026-27

For FY 2026–27, budget priorities focus on advancing workforce development, strengthening student success, investing in people, and improving institutional effectiveness in alignment with the following priorities from UNM 2040.

ADVANCE NEW MEXICO

- Expand New Mexico’s healthcare workforce through undergraduate and professional education
- Support economic development aligned with state priorities



- Increase access to high-quality clinical care, particularly in rural and underserved areas
- Foster a culture of respect and opportunity across the University

STUDENT SUCCESS AND WELLNESS

- Strengthen student wellness, including basic needs and mental health support
- Improve student retention and enrollment outcomes
- Expand advising and experiential learning aligned with workforce needs

INTELLECTUAL CAPITAL FOR SUCCESS

- Invest in compensation for faculty, staff, and graduate students
- Expand faculty capacity through strategic hiring
- Strengthen employee engagement, retention, and professional growth
- Enhance graduate student support systems

SUSTAINABLE FUTURE

- Improve campus accessibility and mobility
- Modernize facilities to support 21st century learning and research
- Continue campus safety and information technology security initiatives
- Advance Athletics in a changing NCAA environment

RESEARCH, INNOVATION AND ONE UNIVERSITY FUTURE

- Expand cross-campus research infrastructure and collaboration
- Strengthen UNM's leadership in clinical care, research, and innovation
- Use institutional data and external analyses to improve efficiency and effectiveness
- Streamline operations and remove barriers to collaboration

Highlights of UNM's 2026-27 Budget Plan

The State of New Mexico's General Appropriations Act (House Bill 2) provides modest overall base growth for UNM, with targeted investments in key areas.

- Instruction and General (I&G) funding increased by 4.0% through the state funding formula
- Central Campus received a combined increase of 3.7% (\$12.4 million)
- Branch campuses experienced I&G increases largely driven by the incorporation of prior recurring Nurse Expansion Research and Public Service Projects (RPSP) funding into the base
- The Health Sciences Center received a 17.0% increase (\$29.5 million), including significant investments in clinical faculty and graduate medical education compensation

Overall, the legislative outcome provides additional recurring support for core operations, with more significant targeted investments in health sciences and compensation.



Additional legislative actions include:

- A 1% compensation increase for eligible employees
- A reduction in recurring Athletics funding, offset by temporary nonrecurring support

Planning Assumptions

Planning assumptions approved by the Board of Regents in March 2026 guided the development of the FY 2026-27 budget and are reflected in final allocations. Key decisions include:

- A 1% salary increase for faculty and staff, consistent with state funding
- An increase to the School of Medicine Occupational Therapy Graduate Program differential tuition
- **No increase to base tuition or mandatory student fees for FY 2026-27**

Acknowledgements

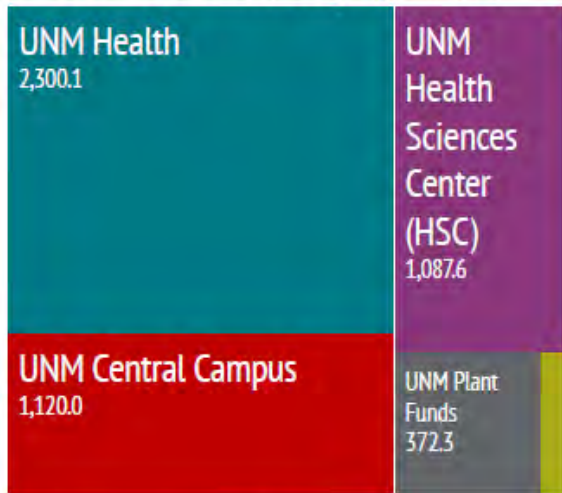
The FY 2026–27 budget reflects the dedication and collaboration of faculty, staff, and leadership across the University. We extend our appreciation to the Board of Regents for their guidance and stewardship, and to the Governor, Legislature, and New Mexico Higher Education Department for their continued support.

Through disciplined planning and responsible stewardship, UNM is positioned to strengthen student success, expand its impact across New Mexico, and sustain its role as the state’s premier institution of higher learning and provider of health care.

Garnett S. Stokes
President
The University of New Mexico

UNM by the Numbers (2026-2027)

Annual Consolidated Budget (in millions)



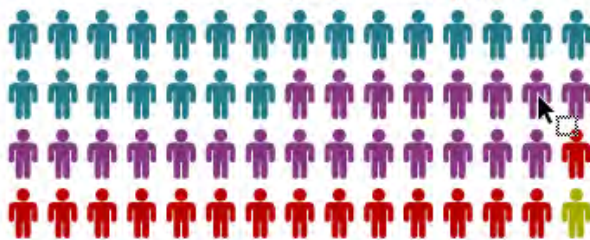
FY27 UNM Consolidated Budget:

\$4.945 Billion

UNM Branch Campus Budgets (in millions)



Total Consolidated Budget for Labor Expenses



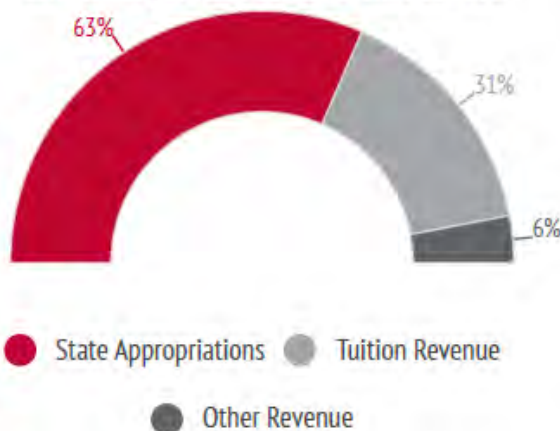
\$2.43 Billion

- UNMH
- HSC
- Central Campus
- Branch Campuses

Top Three Sources of Budgeted Revenue (Consolidated):



Central Campus I&G Pooled Revenue Sources:



Tuition & Fees

UNM Undergraduate Resident Tuition and Fees (annual):

\$11,575

Consolidated Investment Fund (CIF)
UNM's largest endowment pool is the Consolidated Investment Fund (CIF).

Fair market value as of June 30, 2025:

\$887.1 Million



Introduction

Law

Chapter 30, Laws of 1974 (Section 21-1-33, NMSA 1978), mandated the development of an accounting, budgeting, and fiscal reporting manual for New Mexico higher education institutions. As required by statute, the contents of the Financial Reporting for Public Institutions manual were approved by the Commission on Higher Education (budget reporting now governed by the New Mexico Higher Education Department) and the Legislative Finance Committee and last updated on December 18, 1997.

Fund Accounting

Per HED reporting instructions, the fund accounting system, generally accepted for use in institutions of higher education, is to be used. This system accounts for the total fiscal operations of an institution in a series of self-balancing fund groups, which are defined as follows for UNM:

- **Unrestricted Funds** – resources that are currently expendable for any purpose toward performing the primary objectives of the University: Instruction, Research, Public Service and Supporting Services. Unrestricted funds include all funds received for which no stipulation was made by donor or other external agency as to the purposes for which they should be expended. The use of these funds is governed by and must comply with administrative policies such as UNM Business Policy, as well as state and federal legislation.
- **Restricted Funds** – resources that are available for operations that are limited by granting and other external agencies to specific purposes, programs, departments or schools.
- **Endowment Funds** - donated funds that are invested. Normally only the income earned on endowments may be spent. An earning formula is applied to invested funds to determine the amount available for spending.
- **Non-Endowed Funds** - donated funds that are available to be spent within the guidelines established by the donor.
- **Plant Funds** – funds to be used for the acquisition of properties; funds restricted or designated for retirement of indebtedness.
- **Loan Funds** – include resources available for and transactions related to loans to students.
- **Agency Funds** – are amounts deposited with the University by organizations for which the University acts as fiscal agent.

The budget also reflects transactions between these budgeted funds and the other fund groups. For those fund groups included in the budget, the year-end financial statements can be reconciled with the information reported in the budget document.

State Appropriations

State general fund appropriations to the institutions, in most cases, are set forth as a series of items for instruction and general, athletics, educational television, etc. These individual appropriation amounts could be viewed as restricted funds. However, when they are for current purposes, they are to be reflected as unrestricted funds, except that there may be some exceptional appropriation items which, after consultation with the NMHED staff, will be determined to be properly treated as restricted current funds.

Tuition and Fees

The University President is responsible for developing a process for the establishment of tuition and fee rates, and for making recommendations to the Board of Regents, which has ultimate authority for approving tuition and fee rates, including differential tuition. All changes to tuition and fee rates, including differential tuition, go into effect on the first day of the fall semester following the Regents' approval. In all stages of the process, which the University President develops in conjunction with the Provost, Executive Vice President for Health Sciences, and the Branch Campus Advisory Boards, the University must incorporate:

- the five elements of collaboration, inclusiveness, transparency, timeliness, and accountability
- regular communication with the Board of Regents
- meaningful opportunities for student involvement

Each semester, the University publishes tuition and fee rates on the [Bursar's Office website](#). Tuition revenue is combined with the University's annual state appropriation funding and other miscellaneous revenue to create what is referred to as Instruction and General (I&G) pooled revenue. Pooled revenue is distributed annually to academic and administrative units as an I&G allocation.

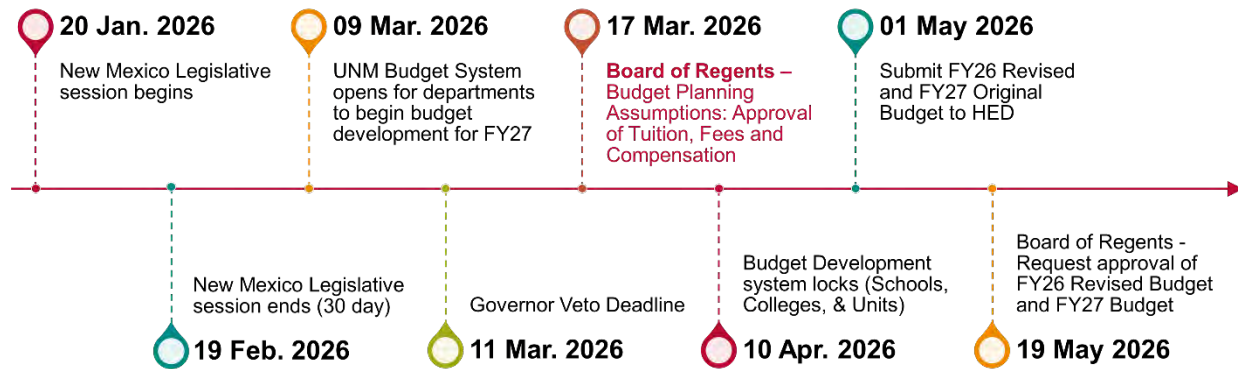
In addition to tuition, all students are charged mandatory fees. Mandatory student fees are recurring fees assessed to all students registered on Main Campus and certain students at Health Sciences. These fees include a student activity fee, student government fee, and facility/information technology debt service fee.

Student activity fees are centrally collected and allocated, in accordance with UAP 1310 ("[Student Fee Review Board](#)"), up to the approved budgeted amount for each of the units receiving the fees.

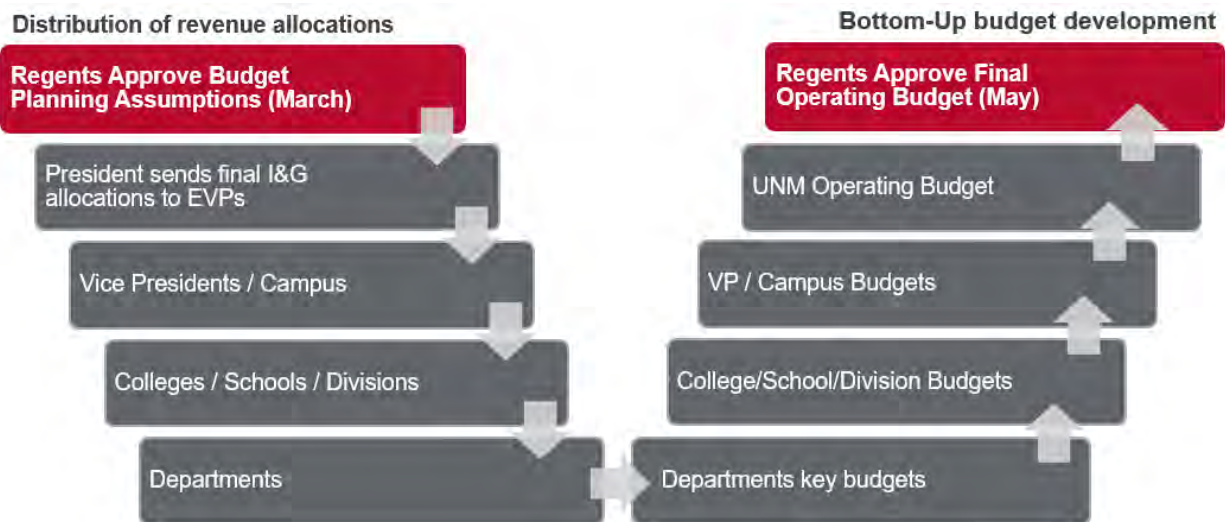
Student government fees are assessed for undergraduates by the Associated Students of the University of New Mexico and for graduate students by the Graduate and Professional Student Association.

A debt service fee with two components, a facility fee and an enterprise resource planning project fee, is assessed to fund the repayment of outstanding principal and interest on bonds sold by the University. The fee is calculated based upon the amount needed by the University to make required debt service payments and set at the time bonds are issued.

Budget Timeline for FY 2026-27 Budget



Budget Development Process at UNM



Operating and Capital Budget Plans

This is a summary of the University of New Mexico's FY 2026-2027 Operating and Capital Budget Plans for the entire University, including Operating Budgets for Main Campus, Health Sciences Center (HSC), UNM Health, and the Branch Campuses, as well as the Capital Budget for the entire University. The primary purpose of this presentation is to establish the planned expenditure levels for the various programs and activities of the University. The budget plans are the University's best estimate of the level of financial activity for the period of July 1, 2026 through June 30, 2027, which we refer to throughout this book as fiscal year 2026-2027 (FY2026-2027 or FY27). During the upcoming fiscal year, budget revisions are presented to the Regents for consideration when the level of activity in any of the program areas is projected to exceed the level authorized in the original budget.

The General Appropriations Act, referred to as House Bill 2 (HB 2), provides appropriations for the annual operating budgets for state agencies and higher education institutions, including nonrecurring appropriations for a wide range of purposes and programs. UNM's total state appropriations for FY27 increased by 16.4%, as compared to the original FY26 budget. This increase includes 4.0 percent of "new money" through the higher education funding formula for Main and Branch Campuses, plus additional non-formula adjustments for student support services and graduate student compensation. Additionally, the general fund appropriation to the Health Sciences Center in I&G category includes \$21.5 million to provide compensation increases for clinical medical faculty and \$2.0 million to provide compensation increases for graduate medical education residents and fellows. Related to compensation, SB 151 included partial funding for a one percent increase in FY27 for faculty and staff.

In terms of overall consolidated revenues and expenditures, the University of New Mexico's estimated budget grew from \$4.62 billion in FY26 to \$4.95 billion in FY27, or approximately 7.1%. The UNM Health & HSC expense budget is expected to increase by 4.0% over FY26. In addition, costs across all campuses increased primarily due to salary increases of one percent for eligible staff, a 13.1% increase in group health insurance, and other inflationary increases in utilities, insurance, supplies, and other non-salary costs. The following sections of the Operating and Capital Budget Book have detailed information regarding the overall changes to the budget for Main Campus, UNM Health, HSC, Branch Campuses, and Capital components.

UNM Consolidated Revenues

	Original Budget 2026	Revised Budget 2026	Original Budget 2027	% Change
State and Federal Appropriations				
State Appropriations	541,798,288	557,040,662	630,631,728	16.40%
Federal Appropriations	45,491	45,491	45,491	.00%
State, Local and Institutional Bonds	72,132,064	68,247,037	109,585,746	51.92%
Total State and Federal Appropriations	613,975,843	625,333,190	740,262,965	20.57%
Local Government Appropriations				
Mil Levy - Hospital	140,692,479	144,810,289	148,335,516	5.43%
Mil Levy - Branches	9,959,061	10,142,252	10,720,480	7.65%
Total Local Government Appropriations	150,651,540	154,952,541	159,055,996	5.58%
Grants/Contracts				
Federal Grants and Contracts	417,454,498	409,629,403	415,785,802	-.40%
State Grants and Contracts	177,548,372	207,602,554	196,504,967	10.68%
Local Grants and Contracts	3,877,849	3,397,422	3,428,371	-11.59%
Total Grants/Contracts	598,880,719	620,629,379	615,719,140	2.81%
Tuition and Fees				
Tuition	202,529,675	214,321,130	214,480,938	5.90%
Student Fees	66,672,720	70,707,295	74,957,809	12.43%
Total Tuition and Fees	269,202,395	285,028,425	289,438,747	7.52%
Sales and Services				
Patient Care	1,935,122,388	1,930,968,747	2,006,674,730	3.70%
Sales and Services	653,133,923	640,824,618	638,785,877	-2.20%
Total Sales and Services	2,588,256,311	2,571,793,365	2,645,460,607	2.21%
Private				
Private Gifts Grants Contracts and Other	65,497,185	74,039,373	67,238,586	2.66%
Total Private	65,497,185	74,039,373	67,238,586	2.66%
Other				
Endowments	3,610,160	99,287	225,485	-93.75%
Endowment Land and Perm Fund Income	14,803,141	17,053,141	17,047,956	15.16%
Indirect Cost Recovery (F and A)	62,527,357	62,527,357	64,710,616	3.49%
Other Sources	207,725,896	228,779,609	369,252,833	77.76%
Total Other	288,666,554	308,459,394	451,236,890	56.32%
Total Revenue	4,575,130,547	4,640,235,667	4,968,412,931	8.60%
Transfers and Balances				
Transfers	12,047,923	7,826,961	10,418,069	-13.53%
Net Balance	28,259,370	103,827,756	(33,775,032)	-219.52%
Total Transfers and Balances	40,307,293	111,654,717	(23,356,963)	-157.95%
REVENUE NET OF TRANSFERS/BALANCES	4,615,437,840	4,751,890,384	4,945,055,968	7.14%

UNM Consolidated Expenditures

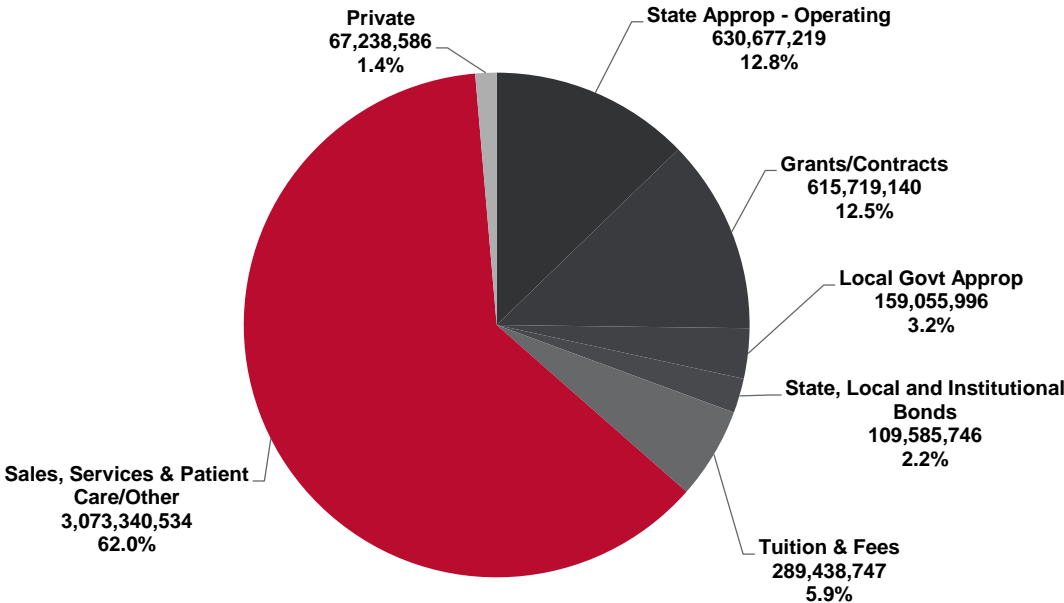
	Original Budget 2026			Revised Budget 2026			Original Budget 2027			% Change
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	
Current Funds										
Main Campus	689,765,498	357,019,928	1,046,785,426	725,667,254	394,883,833	1,120,551,087	735,942,552	384,081,826	1,120,024,378	7.00%
Health Sciences	844,571,487	211,123,906	1,055,695,393	819,478,308	194,737,094	1,014,215,402	889,216,499	198,422,048	1,087,638,547	3.03%
Gallup	19,149,078	1,822,510	20,971,588	19,657,871	2,565,622	22,223,493	19,892,757	2,080,122	21,972,879	4.77%
Los Alamos	6,327,775	1,326,000	7,653,775	6,935,646	1,601,000	8,536,646	6,049,214	1,601,000	7,650,214	-.05%
Valencia	14,451,699	2,952,424	17,404,123	14,645,401	3,314,596	17,959,997	14,823,244	2,737,746	17,560,990	.90%
Taos	10,992,770	5,627,400	16,620,170	13,085,407	5,627,400	18,712,807	14,167,898	3,648,427	17,816,325	7.20%
Subtotal Current Funds	1,585,258,307	579,872,168	2,165,130,475	1,599,469,887	602,729,545	2,202,199,432	1,680,092,164	592,571,169	2,272,663,333	4.97%
Plant Funds										
Debt Service	39,294,931	0	39,294,931	39,294,931	0	39,294,931	33,335,861	0	33,335,861	-15.16%
All Other	209,386,150	0	209,386,150	241,718,815	0	241,718,815	338,982,367	0	338,982,367	61.89%
Subtotal Plant Funds	248,681,081	0	248,681,081	281,013,746	0	281,013,746	372,318,228	0	372,318,228	49.72%
UNM Health										
UNM Health	2,111,792,008	0	2,111,792,008	2,186,133,832	0	2,186,133,832	2,243,320,376	0	2,243,320,376	6.23%
UNM Hospital Capital	89,834,276	0	89,834,276	82,543,374	0	82,543,374	56,754,031	0	56,754,031	-36.82%
Subtotal UNM Health	2,201,626,284	0	2,201,626,284	2,268,677,206	0	2,268,677,206	2,300,074,407	0	2,300,074,407	4.47%
Expenditures	4,035,565,672	579,872,168	4,615,437,840	4,149,160,839	602,729,545	4,751,890,384	4,352,484,799	592,571,169	4,945,055,968	7.14%



UNM Consolidated Graphs

UNM Consolidated Revenues

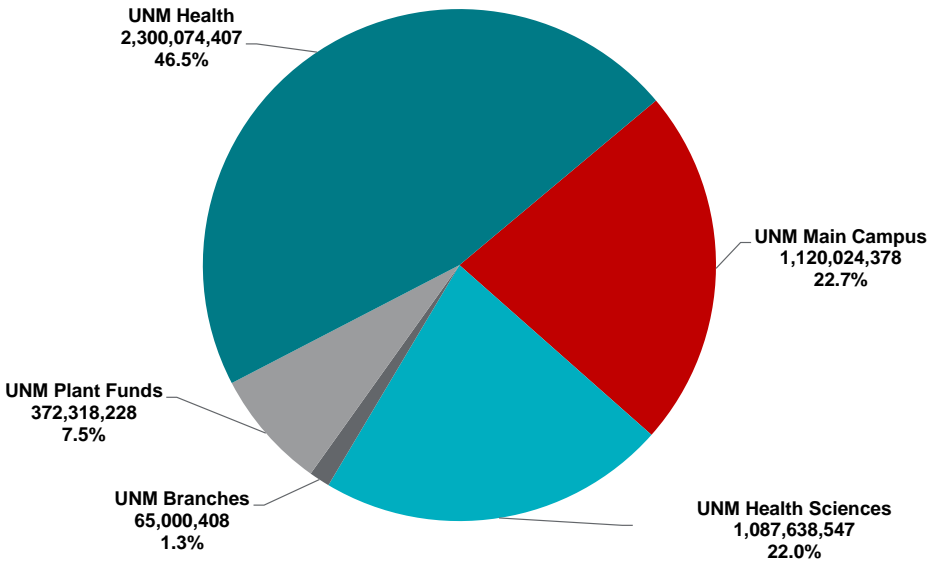
2026-27 Budget



Total Revenues \$4,945,055,968
 An Increase by 7.1% over 2025-26

UNM Consolidated Expenditures

2026-27 Budget



Total Expenditures \$4,945,055,968
 An Increase by 7.1% over 2025-26



Main Campus

The FY27 Main Campus budget includes the Operating Budget for unrestricted and restricted funds and the University's Capital Budget (Plant Funds). Budget planning assumptions, including tuition and fee rates and compensation, were approved by the Board of Regents on March 17, 2026.

The total FY27 Main Campus budget, including Plant Funds, is projected at \$1.49 billion, an increase of \$196.88 million (15.2%) over the FY26 original budget. Excluding Plant Funds, the Main Campus Operating Budget totals \$1.12 billion, representing a 7.0 percent increase. University Plant Funds are projected at \$372.32 million, reflecting a 49.7 percent increase driven by planned capital project activity.

State appropriations for Main Campus operations are projected to increase by \$26.63 million (8.6%), reflecting 4.0% "new money" through the funding formula as well as targeted non-formula funding for student support services and graduate student compensation. Senate Bill 151 provides partial funding toward a one percent compensation increase for non-student faculty and staff.

Tuition and fee revenue is projected to increase by \$14.59 million (6.5%), due primarily to projected enrollment growth and a Board-approved, two-year increase to the Athletics Student Fee. The Athletics fee will increase by a total of \$105 per semester for undergraduate students, from \$120 in Fall 2024 to \$225 by Fall 2026. While the first-year increase of \$45 per semester took effect in Fall 2025, it was not included in the FY26 original budget because Board approval occurred after the May 1 submission deadline to the New Mexico Higher Education Department. As a result, the effective increase reflected in the comparison from FY26 to FY27 original budgets is \$105 per semester. Additionally, the Graduate and Professional Student Association (GPSA) fee will increase by \$2 per semester beginning in Fall 2026, from \$42 to \$44. There is no base tuition or per-credit-hour mandatory student fee increase for FY27.

On the expenditure side, total Main Campus labor costs, including fringe benefits, are projected to increase by \$31.52 million, or approximately 5.3 percent, compared to the FY26 original budget. This increase is primarily attributable to a one percent salary increase for non-student faculty and staff, a 13.1 percent increase in group health insurance costs, and an increase in property and general liability insurance premiums.

Capital project and maintenance expenditures are projected to increase by \$129.60 million, or approximately 61.9 percent, in FY27. The significant growth in capital expenditures reflects planned spending for major projects, including the School of Medicine Facility, University Stadium Renovation and Improvements, the Humanities and Social Sciences Complex, and the School of Pharmacy renovation.

Main Campus Summary of Legislative Appropriations

RECURRING	HB2 Total FY 2025-26	Line Item Additions/ Reductions	Formula 4%	Non-Formula		FY26 HB2 Section 4	FY26 SB151 Compensation 1%	HB2 Section 4 + SB151 Total FY 2026-27	% Change FY26 Original to FY27 Original
				Student Support	Graduate Student Compensation				
Instruction and General	285,341,800	-	12,341,700	1,577,500	499,200	299,760,200	3,008,100	302,768,300	6.1%
Intercollegiate Athletics	11,657,800	(3,000,000)	-	-	-	8,657,800	44,500	8,702,300	-25.4%
KNME-TV	1,352,500	-	-	-	-	1,352,500	7,200	1,359,700	0.5%
Tribal Education Initiatives	1,291,400	-	-	-	-	1,291,400	4,300	1,295,700	0.3%
Teacher Pipeline Initiatives	101,200	-	-	-	-	101,200	200	101,400	0.2%
Border Justice Initiative	196,500	-	-	-	-	196,500	1,200	197,700	0.6%
Bureau of Business Research (Census)	417,200	-	-	-	-	417,200	4,500	421,700	1.1%
Center for Regional Studies (SW Research Ctr)	733,023	-	-	-	-	733,023	5,400	738,423	0.7%
Corrine Wolfe Law Center/Child Abuse Training	173,600	-	-	-	-	173,600	1,000	174,600	0.6%
Family Development Program	582,800	-	-	-	-	582,800	4,600	587,400	0.8%
Judicial Selection	176,700	-	-	-	-	176,700	400	177,100	0.2%
Manufacturing Engineering	568,200	-	-	-	-	568,200	3,900	572,100	0.7%
Mock Trials program	411,600	-	-	-	-	411,600	-	411,600	0.0%
Natural Heritage NM Database	53,300	-	-	-	-	53,300	-	53,300	0.0%
New Mexico Bioscience Authority	335,500	-	-	-	-	335,500	2,700	338,200	0.8%
Resource Geographic Information System	71,600	-	-	-	-	71,600	700	72,300	1.0%
School of Public Administration	103,700	-	-	-	-	103,700	900	104,600	0.9%
Southwest Indian Law Clinic	220,300	-	-	-	-	220,300	2,000	222,300	0.9%
Spanish Colonial Research Center (SW Research Ctr)	124,977	-	-	-	-	124,977	1,000	125,977	0.8%
Teacher Education at Branch Colleges	62,800	-	-	-	-	62,800	600	63,400	1.0%
UNM Press	482,500	-	-	-	-	482,500	3,300	485,800	0.7%
Utton Transboundary Resource Center	461,700	-	-	-	-	461,700	4,800	466,500	1.0%
Wild Friends Program	79,900	-	-	-	-	79,900	600	80,500	0.8%
Wildlife Law Education	101,800	-	-	-	-	101,800	700	102,500	0.7%
Total Main Campus Recurring	305,102,400	(3,000,000)	12,341,700	1,577,500	499,200	316,520,800	3,102,600	319,623,400	4.8%

Note: Capital appropriations are listed separately in the capital budget section



Main Campus Summary of Legislative Appropriations

Non-Recurring

NON-RECURRING	HB2 Section 5 FY 2026-27
(279) For the college of education for student teachers in underserved communities as defined by the court order in Martinez v. state of New Mexico No. D-101-CV-2014-00793 and Yazzie v. state of New Mexico No. D-101-CV-2014-02224.	200,000
(280) For the community engagement office.	250,000
(288) For a Native American studies faculty endowment.	2,500,000
(290) For online Navajo language program development.	500,000
(297) For the athletics department for expenditure through fiscal year 2029, provided that no more than four million dollars (\$4,000,000) shall be expended annually in fiscal years 2027, 2028 and 2029.	12,000,000
(299) To the bureau of business and economic research for a study of utility affordability.	100,000
(300) For the Utton transboundary resources center. Any unexpended balances remaining at the end of fiscal year 2027 shall not revert and may be expended in fiscal year 2028.	450,000
(301) The period of time for expending the one million dollars (\$1,000,000) appropriated from the general fund Subsection 288 of Section 5 of Chapter 160 of Laws 2025 for the bioscience authority is extended through fiscal year 2027.	-
Subtotal Main Campus Section 5 non-recurring	16,000,000
NON-RECURRING	HB2 Section 9 FY 2026-27
(17a) One hundred fifty thousand dollars (\$150,000) for expansion of leadership, mentoring and holistic student support activities for the American Indian student services ambassador program;	150,000
(17c) One hundred fifty thousand dollars (\$150,000) for the el centro de la raza camperinos program providing academic guidance, structured mentoring and scholarships	150,000
(17f) One hundred fifty thousand dollars (\$150,000) to support the Chicana and Chicano studies department at the university of New Mexico	150,000
(17i) One hundred eighty thousand dollars (\$180,000) to support the indigenous design and planning institute in continued expansion of the immersive environment through science, technology, engineering, arts and mathematics programming	180,000
(17j) One hundred eighty thousand dollars (\$180,000) to support undergraduate and graduate students assisting with community-engaged research in the Chicana and Chicano studies department;	180,000
(17k) Eight hundred ten thousand dollars (\$810,000) for a pilot public policy leadership pipeline program in the political science department to establish program framework, fund paid undergraduate internships and graduate fellowships and support collaboration with additional university of New Mexico departments to strengthen the education-to-career pathway for public service and policy careers	810,000
Subtotal Main Campus Section 9 non-recurring	1,620,000
Total Main Campus HB2 Section 5 & 9 non-recurring appropriations	17,620,000

Note: Capital appropriations are listed separately in the capital budget section

Main Campus Budget & Comparative Analysis

	Original Budget 2026	Revised Budget 2026	Original Budget 2027	% Change
Revenues				
State Appropriations	340,465,650	343,644,466	367,875,800	8.05%
Tuition and Fees	232,578,485	243,687,121	247,369,038	6.36%
Federal Appropriations/Grants/Contracts	354,978,412	396,620,382	382,768,196	7.83%
Private Gifts and Contracts/Grants	35,160,877	41,227,617	36,048,158	2.52%
State and Local Bonds	72,132,064	68,247,037	109,585,746	51.92%
Sales, Services and Other Revenues	276,224,169	308,493,275	465,716,391	68.60%
Total Revenue	1,321,498,718	1,414,047,568	1,620,083,809	22.59%
Expenses				
Salaries	424,407,053	438,028,854	444,815,122	4.81%
Fringe Benefits	166,565,573	172,046,327	177,674,173	6.67%
Total Labor Expenses	590,972,626	610,075,181	622,489,295	5.33%
Other Expenses	455,812,800	510,475,906	497,535,083	9.15%
Capital Projects and Maintenance	209,386,150	241,718,815	338,982,367	61.89%
Debt Service	39,294,931	39,294,931	33,335,861	-15.16%
Total Expenses	1,295,466,507	1,401,564,833	1,492,342,606	15.20%
Net Margin	26,032,211	12,482,735	127,741,203	390.70%

Main Campus Current Funds Revenues

	Original Budget 2026		Revised Budget 2026		Original Budget 2027	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Instruction and General - Ex 2 3 4 5 6 7 8 9						
Tuition	164,397,163	0	172,428,512	0	171,886,263	0
Student Fees	10,128,677	0	10,377,671	0	10,440,736	0
State Grants and Contracts	0	1,182,500	0	1,182,500	0	1,182,500
State Appropriations	285,898,050	0	288,996,866	0	303,468,300	0
Federal Grants and Contracts	180,000	2,577,000	180,000	2,577,000	180,000	2,577,000
Local Grants and Contracts	0	50,000	0	50,000	0	50,000
Private Gifts Grants and Contracts	0	100,000	0	100,000	0	100,000
Endowment Land and Perm Fund Income	14,803,141	0	17,053,141	0	17,047,956	0
Indirect Cost Recovery (F and A)	26,647,357	0	26,647,357	0	27,830,616	0
Sales and Services	1,155,677	0	1,104,177	0	1,174,912	0
Other Sources	7,250,845	0	9,366,425	0	7,866,141	0
Transfers	(65,315,076)	112,000	(109,167,234)	112,000	(69,115,400)	112,000
Net Balance	160,905	0	28,339,824	0	(1,346,810)	0
Total Instruction and General - Ex 2 3 4 5 6 7 8 9	445,306,739	4,021,500	445,326,739	4,021,500	469,432,714	4,021,500
Student Social Cultural - Ex 15						
Student Fees	9,874,152	0	10,453,956	0	11,912,863	0
State Grants and Contracts	0	204,000	0	204,000	0	204,000
Federal Grants and Contracts	0	255,000	0	255,000	0	255,000
Private Gifts Grants and Contracts	1,500	0	1,500	0	0	0
Sales and Services	858,310	0	870,599	0	781,451	0
Other Sources	71,300	0	59,728	0	295,125	0
Transfers	1,278,563	0	848,444	0	1,761,189	0
Net Balance	112,634	0	828,707	0	114,223	0
Total Student Social Cultural - Ex 15	12,196,459	459,000	13,062,934	459,000	14,864,851	459,000
Research - Ex 16						
State Grants and Contracts	0	2,700,000	0	2,000,000	0	2,000,000
State Appropriations	3,634,523	0	3,634,523	0	2,479,323	0
Federal Grants and Contracts	0	98,238,505	0	105,590,000	0	105,590,000
Local Grants and Contracts	0	1,000,000	0	1,000,000	0	1,000,000
Private Gifts Grants and Contracts	0	5,200,000	5,000	4,500,000	0	4,500,000
Sales and Services	60,919	0	84,729	0	52,988	0
Other Sources	237,124	0	408,591	0	183,667	0
Transfers	25,323,512	2,200,000	27,199,838	4,073,107	27,554,223	2,200,000
Net Balance	3,809,330	0	3,968,779	0	3,643,251	0
Total Research - Ex 16	33,065,408	109,338,505	35,301,460	117,163,107	33,913,452	115,290,000
Public Service - Ex 17						
Student Fees	406,456	0	416,956	0	388,879	0
State Grants and Contracts	0	18,984,597	0	35,000,000	0	24,200,000
State Appropriations	9,418,277	0	11,253,695	0	10,593,477	0
Federal Grants and Contracts	0	19,100,000	0	19,100,000	0	19,100,000
Federal Appropriations	45,491	0	45,491	0	45,491	0
Local Grants and Contracts	0	800,000	0	800,000	0	800,000
Private Gifts Grants and Contracts	10,643,241	3,100,000	18,770,890	2,000,000	12,834,524	2,000,000
Sales and Services	4,886,286	0	5,175,005	0	4,739,462	0
Other Sources	4,713,912	0	5,241,340	0	5,108,741	0
Transfers	528,508	360,000	(8,261,650)	(1,511,100)	(1,982,321)	360,000
Net Balance	1,780,694	0	6,136,151	0	1,717,319	0
Total Public Service - Ex 17	32,422,865	42,344,597	38,777,878	55,388,900	33,445,572	46,460,000

Main Campus Current Funds Revenues, continued

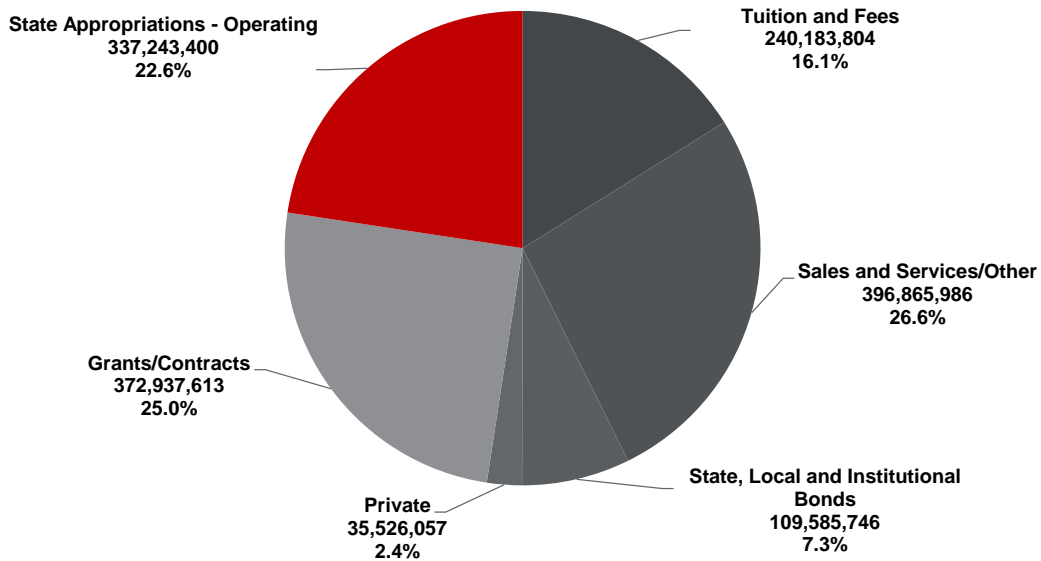
	Original Budget 2026		Revised Budget 2026		Original Budget 2027	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Internal Service - Ex 18						
Student Fees	6,056,988	0	6,056,988	0	6,530,988	0
State Grants and Contracts	0	106,838	0	106,838	0	106,838
Federal Grants and Contracts	0	96,662	0	96,662	0	96,662
Sales and Services	16,455,655	0	22,722,829	0	24,181,602	0
Other Sources	(3,539,914)	0	(3,401,054)	0	(3,394,317)	0
Transfers	(4,200,231)	0	(1,596,481)	0	(2,370,623)	0
Net Balance	3,272,640	0	3,764,483	0	3,308,951	0
Total Internal Service - Ex 18	18,045,138	203,500	27,546,765	203,500	28,256,601	203,500
Student Aid - Ex 19						
State Grants and Contracts	3,896	132,645,000	3,896	149,246,000	3,896	149,246,000
Federal Grants and Contracts	0	65,494,000	0	65,888,000	0	65,888,000
Private and Other	12,925,056	2,101,600	13,168,930	2,101,600	13,989,933	2,101,600
Other Sources	760,277	0	750,466	0	767,467	0
Transfers	20,261,815	0	20,689,540	0	20,246,310	0
Net Balance	1,014,101	0	12,602,697	0	808,454	0
Special Appropriation	0	0	150,000	0	0	0
Total Student Aid - Ex 19	34,965,145	200,240,600	47,365,529	217,235,600	35,816,060	217,235,600
Auxiliary Services - Ex 20						
Student Fees	8,515,850	0	8,720,561	0	8,812,460	0
State Grants and Contracts	0	203,500	0	203,500	0	203,500
Federal Grants and Contracts	0	152,625	0	152,625	0	152,625
Sales and Services	59,737,822	0	60,594,966	0	61,978,211	0
Other Sources	1,976,367	0	2,081,382	0	1,803,659	0
Transfers	(7,881,199)	0	(8,957,352)	0	(7,661,362)	0
Net Balance	1,026,371	0	1,094,117	0	450,000	0
Total Auxiliary Services - Ex 20	63,375,211	356,125	63,533,674	356,125	65,382,968	356,125
Athletics - Ex 21						
Student Fees	4,800,000	0	6,450,000	0	8,800,000	0
State Grants and Contracts	0	25,500	0	25,500	0	25,500
State Appropriations	11,657,800	0	11,657,800	0	20,702,300	0
Federal Grants and Contracts	0	30,601	0	30,601	0	30,601
Sales and Services	11,854,450	0	12,419,750	0	10,695,500	0
Other Sources	16,682,506	0	17,715,839	0	16,705,000	0
Transfers	4,223,777	0	4,038,886	0	5,299,110	0
Net Balance	1,170,000	0	2,470,000	0	(7,371,576)	0
Total Athletics - Ex 21	50,388,533	56,101	54,752,275	56,101	54,830,334	56,101
TOTAL CURRENT REVENUE FUNDS	689,765,498	357,019,928	725,667,254	394,883,833	735,942,552	384,081,826

Main Campus Current Funds Expenditures

	Original Budget 2026		Revised Budget 2026		Original Budget 2027	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Instruction and General (I&G)						
Instruction - Ex 10	234,197,902	2,584,000	230,223,734	2,584,000	248,287,814	2,584,000
Academic Support - Ex 11	65,844,023	675,000	67,941,923	675,000	64,902,572	675,000
Student Services - Ex 12	30,180,012	490,000	30,614,014	490,000	32,591,066	490,000
Institutional Support - Ex 13	72,894,351	250,000	73,527,965	250,000	79,550,084	250,000
Operation and Maintenance - Ex 14	42,190,451	22,500	43,019,103	22,500	44,101,178	22,500
Total Instruction and General	445,306,739	4,021,500	445,326,739	4,021,500	469,432,714	4,021,500
Activities Other Than I&G						
Student Social and Cultural - Ex 15	12,196,459	459,000	13,062,934	459,000	14,864,851	459,000
Research - Ex 16	33,065,408	109,338,505	35,301,460	117,163,107	33,913,452	115,290,000
Public Service - Ex 17	32,422,865	42,344,597	38,777,878	55,388,900	33,445,572	46,460,000
Internal Services - Ex 18	18,045,138	203,500	27,546,765	203,500	28,256,601	203,500
Student Aid - Ex 19	34,965,145	200,240,600	47,365,529	217,235,600	35,816,060	217,235,600
Auxiliary Services - Ex 20	63,375,211	356,125	63,533,674	356,125	65,382,968	356,125
Athletics - Ex 21	50,388,533	56,101	54,752,275	56,101	54,830,334	56,101
Total Activities Other Than I&G	244,458,759	352,998,428	280,340,515	390,862,333	266,509,838	380,060,326
TOTAL CURRENT EXPENSE FUNDS	689,765,498	357,019,928	725,667,254	394,883,833	735,942,552	384,081,826

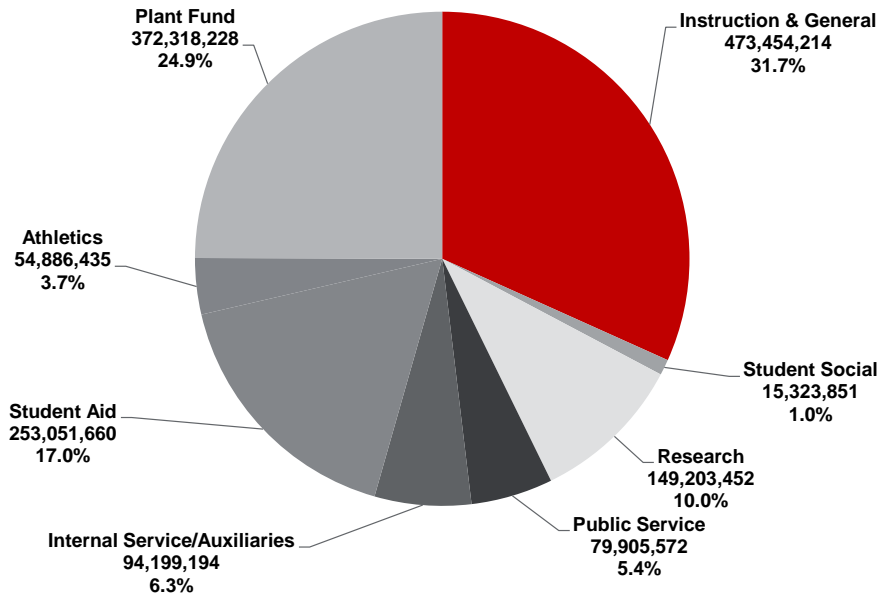
Main Campus Graphs

UNM Main Campus Revenues 2026-27 Budget



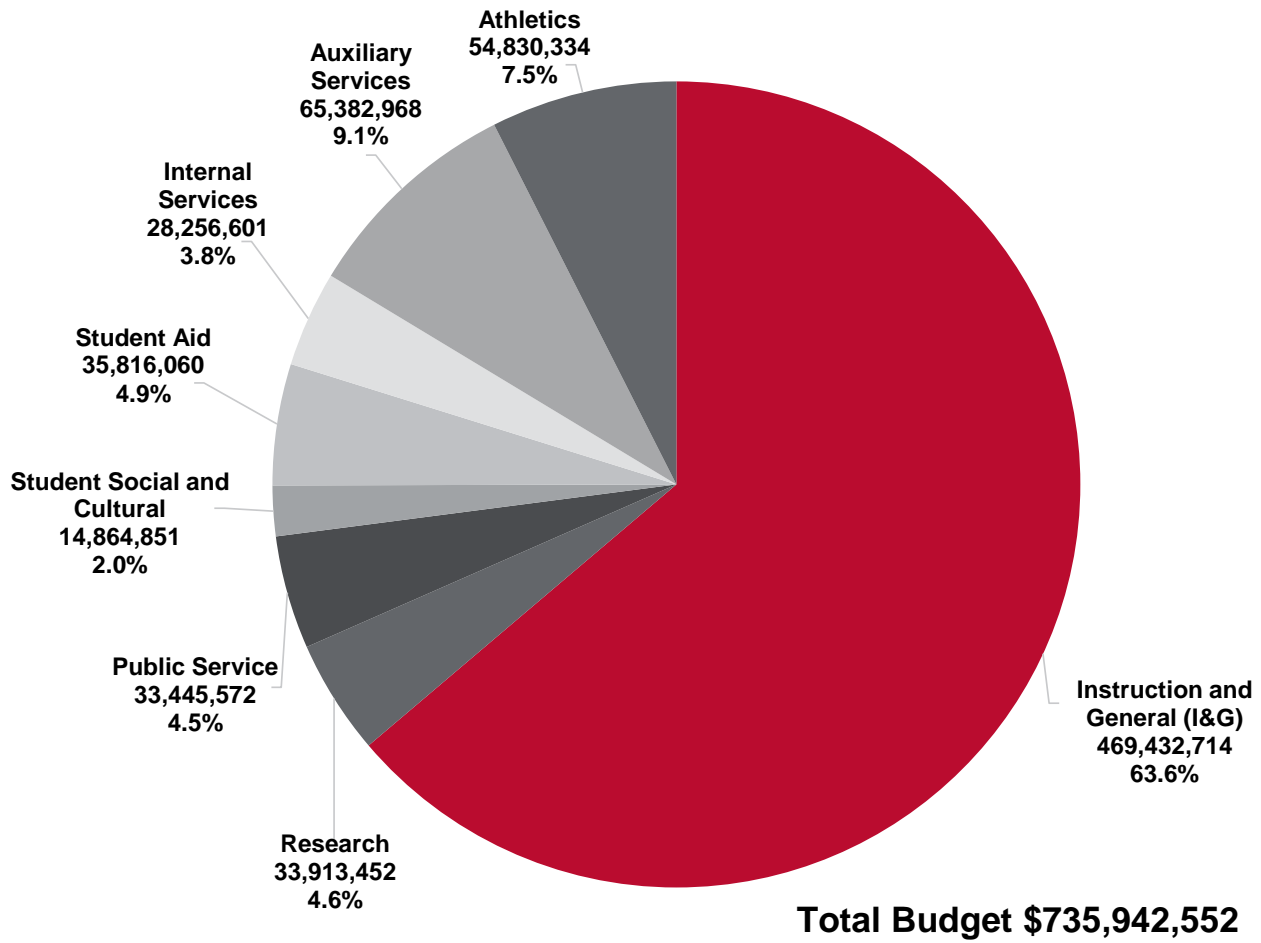
Total Revenues \$1,492,342,606
An Increase by 15.2% over 2025-26

UNM Main Campus Expenditures 2026-27 Budget

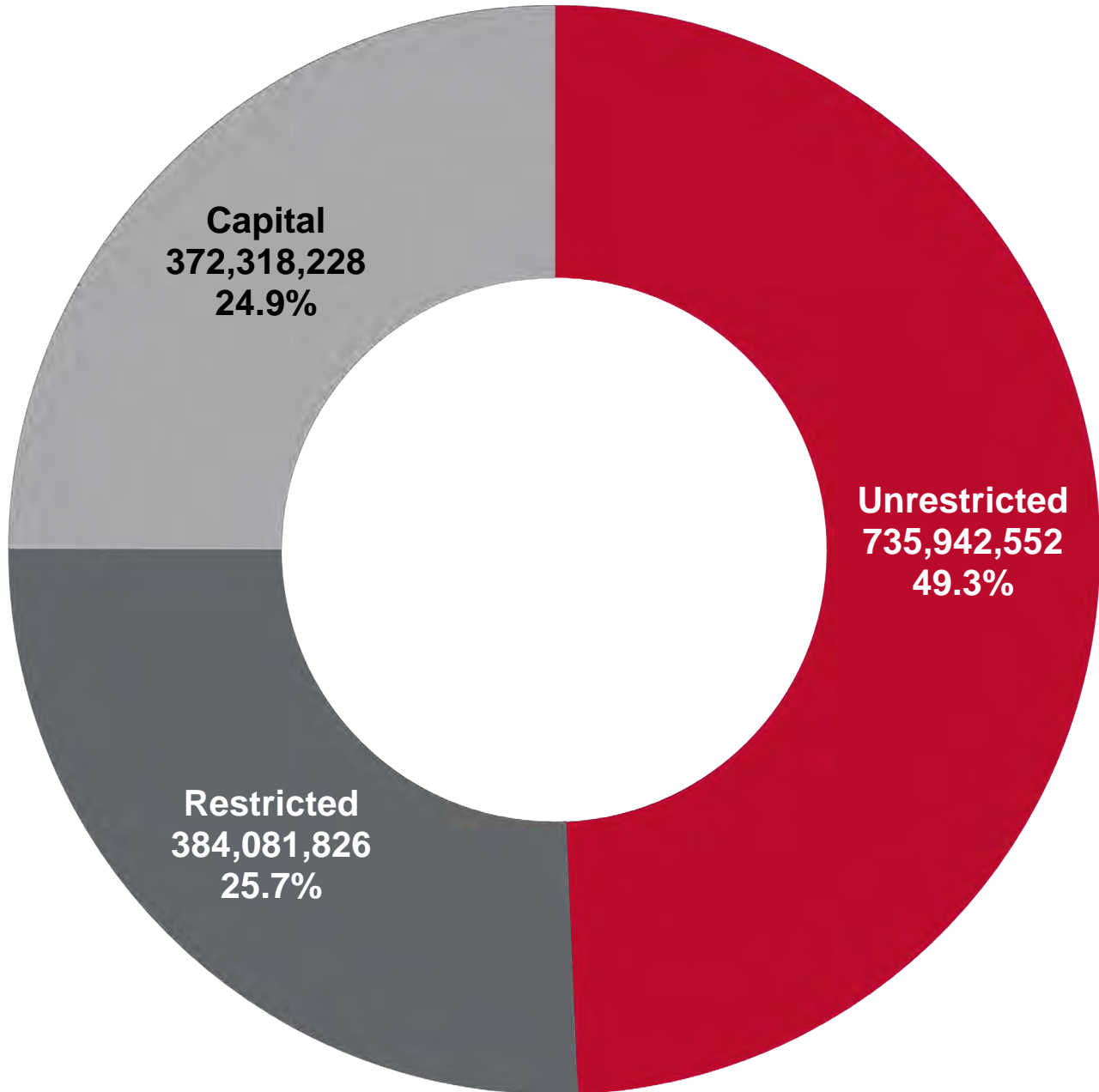


Total Expenditures \$1,492,342,606
An Increase by 15.2% over 2025-26

Main Campus Unrestricted Budget by Exhibit



Main Campus Budget



Total Budget \$1,492,342,606

Main Campus I&G Budget Scenario

Main Campus Instruction & General (I&G) Core Funds		FY 27 Approved Budget	
Category	FY 2026 Original Budget	FY 2027 Original Budget	% Change from PY
I&G Revenues:			
State Appropriations (FY 2026 Base)	285,341,800	285,341,800	
FY27 State Appropriation Changes (per HB 2)			
Total Formula Funding (4.0% new money)		12,341,700	4.3%
Non-Formula Adjustments:			
Student Support		1,577,500	0.6%
Graduate Student Compensation		499,200	0.2%
Grand Total FY27 I&G Base - UNM, Main Campus		299,760,200	5.1%
FY27 Comp & Benefits - SB151 Section 10 (1% compensation)		3,008,100	1.1%
Total State Appropriations (I&G)		302,768,300	6.1%
Tuition Revenue	144,694,428	150,441,841	4.0%
Other Revenue/Net Transfers Out	(14,202,147)	(12,550,670)	-11.6%
Total I&G Revenues	415,834,081	440,659,471	6.0%
I&G Expenses:			
Base Allocation to Units	415,834,081	415,834,081	0.0%
Employee Compensation @ 1% (I&G Only)		3,306,172	0.8%
Targeted Investments (from HB 2)		2,076,700	0.5%
Must Fund Expenses		9,251,510	2.2%
NEW Recurring Funding Requests		10,191,008	2.5%
Total I&G Expense	415,834,081	440,659,471	6.0%
I&G Surplus (Deficit)	0	0	

FY27 Main Campus Unrestricted Pooled I&G Allocations							
	Instruction	Academic Support	Student Services	Institutional Support	Operation and Maintenance of Plant	Grand Total	% of Total
President's Units	348,540	-	1,139,678	20,411,082	729,435	22,628,735	5.1%
Academic Affairs	217,485,208	54,907,157	23,927,581	11,050,383	1,313,649	308,683,978	70.1%
EVP for Finance & Administration	10,117,032	-	5,720,189	41,581,620	20,092,376	77,511,217	17.6%
Utilities, Insurance and Monitoring	3,000,000	-	-	7,512,711	21,322,830	31,835,541	7.2%
Grand Total	230,950,780	54,907,157	30,787,448	80,555,796	43,458,290	440,659,471	100.0%
% of Total	52.4%	12.5%	7.0%	18.3%	9.9%	100.0%	

Approved Planning Assumptions

Budget planning assumptions for the 2026-27 budget were approved by the Board of Regents on March 17, 2026. These planning assumptions were included in final budget guidelines and allocations and are part of the operating and capital budget plans included in this book. The approved planning assumptions related to compensation, tuition, and fees include:

COMPENSATION

- Salary increase of one percent for faculty and staff, consistent with state compensation amounts provided for 2026-27.

TUITION

- School of Medicine Occupational Therapy Graduate Program Differential Tuition: Increase the existing tuition differential from \$143.00 to \$163.08 per credit.
- No increase to base tuition for 2026-27.

STUDENT FEES

- No increase to Mandatory Student Fees for 2026-27.

UNM HEALTH AND HEALTH SCIENCES

General Observations

Change in Unrestricted Instruction & General Funding

Changes in Unrestricted Instruction and General (I&G) from FY 2026 revised budget to FY 2027 original budget are summarized in Table I. The \$28.9 million increase in State appropriation revenues is attributable to I&G program expansion and compensation increases specifically School of Medicine faculty clinical faculty compensation and graduate medical education resident and fellows compensation increases. The \$34.7 million change in expenditure is due to increases in compensation, fringe benefits and a general increase in expenses due to inflation.

State Appropriations

FY 2027 recurring State appropriations for Health Sciences are \$207,099,400 as shown in Table II. This increase includes \$28.4 million in General I&G funds and \$2.0 million in program expansion funds for OMI. It also includes \$1.1 million for FY27 compensation.

Health Sciences Tuition and Fees

The following changes were approved by the UNM Regents for FY 2027:

- Occupational Therapy Graduate Program Differential Tuition to increase from \$143.08 to \$163.08 per credit hour

Previous Years Fee approvals that will be enacted in FY2027:

- Athletics fee increase from \$165 per semester to \$225 per semester for Undergraduates and from \$150 per semester to \$210 per semester for Graduates
- GPSA fee increase from \$42 per semester to \$44 per semester

Main Campus to Health Sciences/Health Sciences to Main Campus Transfers

Main Campus will transfer \$11.4 million of State formula funding to Health Sciences for FY27. The Health Sciences will transfer \$4.2 million to Main Campus for FY27 for institutional support functions including Support Services, UNM Police, Campus Capital and Space Planning, Safety, Risk Services, Alumni Relations, University Services, SEVIS, Shipping and Receiving, Surplus, Information Technologies, Government & Community Relations, and Mailing Systems. The transfer to Main also includes support for the UNM Academic Freedom and Tenure Committee, Lobo RESPECT Advocacy Center, and Faculty Senate.

In addition, the Health Sciences directly funds the following Main Campus operated units (note the following amounts do not include fringe benefits): \$2.5 million for the Office of University Counsel; \$3.3 million for Facilities Management operations and maintenance; \$5.1 million for Utilities; \$951 thousand for Human Resources; and \$68 thousand for Recycling.

Faculty and Staff Salaries

The Legislature appropriated funds for a 1.0% compensation increase for salaries paid from General Fund. The Board of Regents approved a 1.0% compensation increase for eligible faculty and staff. Increases for eligible faculty at the Health Sciences is 1.0% as financially feasible.

Additionally, the School of Medicine received an Instruction & General (I&G) funding increase dedicated to adjusting clinical faculty salaries. These adjustments were distributed in alignment with the I&G allocation to bring faculty compensation closer to the 25th percentile target.

UNM Hospital

The attached presentation for UNM Hospitals (UNMH) represents the following entities: UNM Hospital, UNM Sandoval Regional Medical Campus, UNM Carrie Tingley Hospital, UNM Psychiatric Center, UNM Children's Psychiatric Center, UNM Addiction and Substance Abuse Program (ASAP), and the Young Children's Health Center.

The UNM Hospitals budget reflects a net margin of \$319 thousand for FY 2027. UNMH is projecting increases in inpatient discharges, surgical cases, and clinic visits to increase in FY 2027. UNMH continues to have high census levels during FY 2026 as a result of high acuity patients and constrained resources in the community. UNMH FY 2027 budget statistics were based on FY 2026 trends with increases built in for higher patient access to care due to the opening of the Critical Care Tower in October of 2025, continued work on ambulatory access, and increased surgical cases with 2 more rooms in the CCT plus the Main OR backfill. UNMH expects patient acuity to remain high but expects slight improvement in length of stay. Net Patient Revenue is budgeted to increase with the increase in inpatient volumes related to the additional beds opening in the Critical Care Tower. With the OBBBA effective 1/1/2027, the impact of estimated \$25M less in reimbursements will be recognized. Salaries and benefits are expected to increase slightly from FY 2026 revised budget due to increased volumes offset by continued focus on efficiencies and reductions in contract labor. A 2% general wage increase with targeted market increases is also built into FY27 budget. Medical supplies and other expenses are in line with projected volumes and annual inflation. A reduction of \$20M in UCP for expected impacts from funds flow initiatives lower the Medical Services costs offset by a standard 2% increase in Housestaff salaries. Malpractice and Liability insurance costs are expected to increase \$5.6M for FY27. Non-operating revenues in FY 2027 will decline as UNMH will not recognize funds for capital appropriations. Non-Operating expenses will remain consistent with FY 2026.

UNM Medical Group

The UNM Medical Group (UNMMG) budget reflects the revenues and expenses associated with the faculty physicians in the School of Medicine as well as activity at the UNM Medical Group clinics. Total revenues for FY 2027 are budgeted to be \$304.1 million, representing a decrease of \$3.2 million, or 1.0 percent, above the FY 2026 projection. This decrease is primarily driven by a change in payor mix and is the result of the new Medicaid work requirement and semiannual re-determination requirement and also a 2.5% efficiency requirement driven by CMS. These items are expected to result in a \$4.5M reduction in revenues

The UNM Medical Group expenses consist of three major components, including costs of physician services, costs to operate the UNM Medical Group clinics, and general overhead costs. Costs of physician services are budgeted to be \$195.6 million in FY 2026 and clinic operating costs are budgeted at \$76.6 million. The remaining costs, primarily consisting of overhead and health system costs, are budgeted to be \$35.3 million.

The FY 2027 budgeted net margin for the UNM Medical Group is \$(3.3) million. The FY 2026 projection includes additional mission support to the School of Medicine of \$9.75 million coming from the Lovelace UNM JV proceeds.

UNM Health Sciences

FY 2026-27 Unrestricted I&G Funding Change from FY 2025-26

REVENUES	TABLE I
FY 2026-27 REVENUES Change from FY 2025-26 Revised	
<u>State Appropriation Changes</u>	Base Changes
HSC I&G	28,440,000
I&G Compensation Increase	1,078,200
HSC I&G Special Non-recurring - NM GRO	<u>(651,600)</u>
Subtotal	28,866,600
<u>Other Revenue Changes</u>	
Tuition	728,405
HSC F&A Revenue	1,000,000
HSC Miscellaneous & Self Supporting Unit Revenues	<u>101,639</u>
Subtotal	1,830,044
Total Increase in Revenues	<u><u>\$30,696,644</u></u>
EXPENDITURES	
FY 2026-27 EXPENDITURE Change from FY 2025-26 Revised	
Fringe Benefits Adjustments	7,401,533
School of Medicine Adjustments	18,389,879
College of Nursing Adjustments	3,814,093
College of Pharmacy Adjustments	171,010
College of Population Health Adjustments	2,536,833
Health Sciences Library, Admin, O&M Adjustments	2,434,165
Total Increase in Expenditures	<u><u>\$34,747,513</u></u>
TRANSFERS	
FY 2026-27 NET TRANSFERS Change from FY 2025-26 Revised	<u>4,382,805</u>
FY 2026-27 Instruction & General Net Margin change from FY 2025-26 Revised	<u><u>\$331,936</u></u>
<hr/>	
FY 2026-27 Instruction & General BEGINNING BALANCE	15,232,297
FY 2026-27 Instruction & General Net Margin	<u>(682,479)</u>
PROJECTED Instruction & General BALANCE JUNE 30, 2027	<u><u>14,549,818</u></u>
Ending Balance as a Percentage of Total Unrestricted I&G Expenditures	6.75%

Summary of Recurring Legislative Appropriations

(Excludes Transfers from Main Campus)

TABLE II

Program	Revised FY 2025-26	Original FY 2026-27	% Change	Notes
HSC Instruction & General	\$ 98,441,300	\$ 127,959,500	30.0%	\$28,440,000 program changes \$1,078,200 salary increase
Cancer Center	\$ 8,461,400	\$ 8,557,500	1.1%	\$96,100 salary increase
Carrie Tingley Hospital	\$ 9,871,900	\$ 10,074,800	2.1%	\$202,900 salary increase
Center for Native American Health	\$ 336,000	\$ 338,400	0.7%	\$2,400 salary increase
Child Abuse Services	\$ 166,100	\$ 167,600	0.9%	\$1,500 salary increase
Children's Psychiatric Center	\$ 12,876,023	\$ 13,874,000	7.8%	\$260,700 salary increase Original \$1M Opioid Crisis Recovery Funds, Revised includes actual funds received of \$262,723
Nurse Shortage/Expansion (I&G)	\$ 951,600	\$ -	-100.0%	Moved to HSC I&G line item in FY27
Genomics, Biocomputing, Environmental Health	\$ 945,700	\$ 946,800	0.1%	\$1,100 salary increase TSF funding source replaced by GF in FY25
Nurse Practitioner/Graduate Nurse Education (I&G)	\$ 4,824,200	\$ 4,824,200	0.0%	
Hepatitis C, Project ECHO	\$ 10,451,082	\$ 11,132,900	6.5%	\$92,000 salary increase Original \$800K Opioid Crisis Recovery Funds, Revised includes actual funds received of \$210,182
Native American Suicide Prevention Program	\$ 100,500	\$ 101,300	0.8%	\$800 salary increase
Newborn Intensive Care Unit	\$ 3,673,000	\$ 3,708,900	1.0%	\$35,900 salary increase
Office of the Medical Investigator	\$ 11,811,200	\$ 13,917,700	17.8%	\$2,000,000 program change \$106,500 salary increase
OMI Grief Services	\$ 341,700	\$ 344,200	0.7%	\$2,500 salary increase
Pediatric Oncology	\$ 1,677,700	\$ 1,691,800	0.8%	\$14,100 salary increase
Poison and Drug Info Center	\$ 2,781,700	\$ 2,805,700	0.9%	\$24,000 salary increase
GME Residencies	\$ 2,549,000	\$ 2,574,300	1.0%	\$25,300 salary increase
Movement Disorders Clinic	\$ 436,500	\$ 439,800	0.8%	\$3,300 salary increase
Physician Assistant (I&G)	\$ 653,000	\$ 653,000	0.0%	
ENLACE - Statewide Collaboration	\$ 980,700	\$ 983,700	0.3%	\$3,000 salary increase
Accelerated BSN	\$ 1,500,000	\$ 1,500,000	0.0%	
Special Needs Dental	\$ 500,000	\$ 503,300	0.7%	\$3,300 salary increase
Total Operating Appropriations	\$ 174,330,305	\$ 207,099,400	18.8%	

Notes:

GF = General Fund; TSF = Tobacco Settlement Fund; OCRF = Opioid Crisis Recovery Fund

1. FY 2026 OCRF = Original Budget of \$1,800,000, actuals received of \$472,905
2. FY 2027 OCRF = \$1,800,000
3. FY 2026 total non-recurring appropriations not included above = \$12,500,000. Non-recurring includes: \$2,000,000 for GME Residencies, \$1,000,000 for Project ECHO, \$200,000 for Learning Environment Office, \$1,800,000 for Mental Health Substance Misuse & Criminal Justice Assistance, \$2,000,000 for Mobile Health Units for Homeless, \$2,500,000 for Center for Native American Health, \$2,500,000 for Population Health, and \$500,000 for Psychedelic Assisted Therapy. Total recurring and non-recurring to the HSC in FY 2026 = \$188,157,400.
4. FY 2027 total non-recurring appropriations not included above = \$200,764,200. Non-recurring includes: \$3,000,000 for Healthcare, \$5,000,000 for High-Performance Computing Upgrades, \$5,000,000 for Unified Activities with SoE and CoA, \$500,000 for Center for Native American Health, \$750,000 for Learning Environment Office, \$5,000,000 for Tuition Support of Med Students, \$150,000,000 for Planning, Design, and Construction of SOM, \$150,000 for Psilocybin-Assisted Therapy, \$24,000,000 for Rural Residencies and Residency Rotations, \$450,000 for Native American Suicide Prevention, \$6,800,000 for Behavioral Health Technical Assistance, and \$114,200 for Office of Medical Investigator. Total recurring and non-recurring to the HSC in FY 2027 = \$407,863,600.
5. FY 2027 GRO funds not included above = \$1,260,000. GRO includes: \$150,000 for ENLACE Communities to Careers, \$150,000 for Diversity Spanish Language, \$150,000 for Diversity Student Academic Support, \$360,000 for Cerebral Cavernous Angioma, \$150,000 for Anesthesiology & Critical Care Medicine, \$150,000 Psychedelic Assisted Therapy, \$150,000 for ENLACE - STEAM. Total recurring, non-recurring, and GRO to the HSC in FY 2027 = \$409,123,600.

Health Sciences – Current Fund Revenue

	2025 Actual		2025-26 Original		2025-26 Revised		2026-27 Original	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Instruction and General								
Tuition	31,064,014	0	32,311,867	0	35,971,973	0	36,606,982	0
Student Fees	4,217,267	0	4,312,043	0	5,369,331	0	5,462,727	0
State Government Appropriations -Operating	98,259,300	0	106,370,100	0	106,370,100	0	135,236,700	0
State Government Contracts/Grants	0	173,738	0	221,086	0	254,175	0	259,259
Federal Government Contracts/Grants	0	4,303,583	0	2,916,889	0	5,648,193	0	5,718,331
Local Government Contracts/Grants	0	0	0	0	0	0	0	0
Private Contracts/Grants	0	573,708	0	561,812	0	674,097	0	687,579
Indirect Cost Recovery (F&A)	37,329,758	0	35,000,000	0	35,000,000	0	36,000,000	0
Sales & Services	96,000	0	96,000	0	94,902	0	130,000	0
Other	4,268,172	0	4,313,123	0	4,611,624	0	4,678,165	0
Total I & G Revenue	175,234,511	5,051,029	182,403,133	3,699,787	187,417,930	6,576,465	218,114,574	6,665,169
Transfers (From) To I&G								
Research	(31,097,500)	0	(24,561,799)	0	(24,780,324)	0	(24,980,914)	0
Public Service	15,153,442	0	15,292,287	0	15,235,985	0	16,411,371	0
Student Aid	(673,400)	0	(193,400)	0	(1,082,058)	0	(173,400)	0
Internal Services	175,550	0	340,965	0	367,469	0	373,305	0
Plant Fund Cap Outlay/Debt Svc	(444,300)	0	(444,300)	0	(444,300)	0	(444,300)	0
Student Social Cultural	0	0	0	0	14,600	0	0	0
Main	2,593,494	0	6,501,441	0	3,148,163	0	5,602,191	0
Unrestricted/Restricted Transfers	(81,524)	0	(25,430)	0	(79,517)	0	(25,430)	0
Independent Operations	0	0	0	0	0	0	0	0
Total I&G Transfers	(14,374,238)	0	(3,090,236)	0	(7,619,982)	0	(3,237,177)	0
Net Balance	(3,652,176)	0	599,950	0	1,014,414	0	682,479	0
NET I & G Revenue	157,208,097	5,051,029	179,912,847	3,699,787	180,812,362	6,576,465	215,559,876	6,665,169
Student Social/Cultural								
Mandatory Student Fees	0	0	0	0	0	0	0	0
State Government Contracts/Grants	0	0	0	0	0	20,000	0	20,400
Federal Government Appropriations	0	0	0	0	0	0	0	0
Federal Government Contracts/Grants	0	0	0	0	0	5,000	0	5,100
Fund Raising Activities	21,154	0	16,116	0	16,254	0	17,391	0
Private Contracts/Grants	0	0	0	0	0	0	0	0
Sales & Services	11,212	0	4,200	0	3,684	0	4,200	0
Other	10,762	0	9,090	0	69,090	0	10,058	0
Transfers	7,969	0	1,500	0	(9,100)	0	5,500	0
Net Balance	11,154	0	50	0	17,070	0	2,000	0
Total Student Social/Cultural	62,251	0	30,956	0	96,998	25,000	39,149	25,500
Research								
State Government Appropriations -Operating	21,762,848	0	21,189,464	0	20,599,646	0	21,538,664	0
State Government Contracts/Grants	0	4,561,057	0	4,498,576	0	4,190,442	0	4,274,251
Federal Government Contracts/Grants	0	82,226,974	0	115,821,835	0	101,367,032	0	103,270,127
Local Government Contracts/Grants	0	125,070	0	138,445	0	389,089	0	396,871
Private Contracts/Grants	0	20,444,771	0	20,308,481	0	19,060,141	0	19,474,106
Sales & Services	2,016,497	0	1,084,563	0	1,206,362	0	1,055,120	0
Other	1,697,472	0	4,311,242	0	4,223,636	0	2,019,144	0
Transfers	20,220,528	4,230,287	28,705,516	1,577,285	21,592,244	2,480,003	30,346,492	2,621,086
Net Balance	2,481,195	0	154,047	0	8,098,767	0	(111,318)	0
Total Research	48,178,540	111,588,159	55,444,832	142,344,622	55,720,655	127,486,707	54,848,102	130,036,441
Public Service								
State Government Appropriations -Operating	17,617,600	0	27,042,900	0	24,124,109	0	61,109,000	0
State Government Contracts/Grants	0	15,480,281	0	14,815,516	0	12,533,807	0	12,783,919
Federal Government Contracts/Grants	6,226,633	29,418,018	5,036,958	39,762,050	5,692,753	39,258,280	5,702,301	39,952,176
Local Government Contracts/Grants	0	1,927,986	0	1,889,404	0	1,158,333	0	1,181,500
Private Contracts/Grants	7,816,154	2,542,237	3,090,025	2,574,984	6,932,381	2,075,840	4,996,499	2,117,357
Endowments	0	0	0	0	0	0	0	0
Sales & Services	472,472,602	0	496,402,077	0	473,801,891	0	469,418,004	0
Other	3,462,077	0	1,574,267	0	2,251,373	0	1,547,203	0
Transfers	(29,916,839)	326,232	(22,949,767)	536,264	(26,967,541)	590,993	(45,896,566)	527,684
Net Balance	(10,712,120)	0	11,314,662	0	3,850,286	0	25,705,055	0
Total Public Service	466,966,107	49,694,754	521,511,122	59,578,218	489,685,252	55,617,253	522,581,496	56,562,636

Health Sciences – Current Fund Revenue, Continued

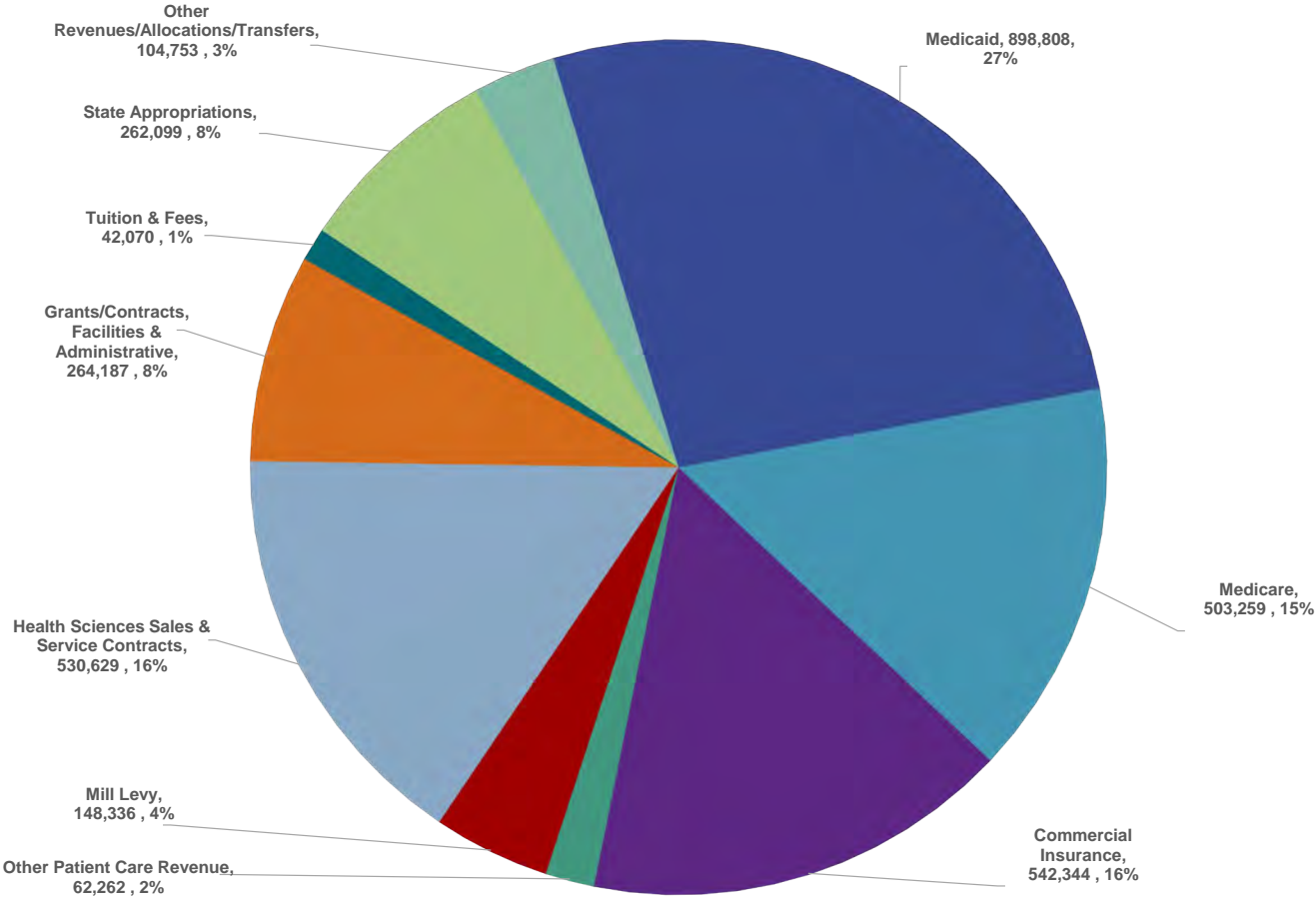
	2025 Actual		2025-26 Original		2025-26 Revised		2026-27 Original	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Internal Service								
State Government Contracts/Grants	0	0	0	0	0	0	0	0
Federal Government Contracts/Grants	0	0	0	0	0	0	0	0
Sales & Services	76,046	0	4,638	0	4,638	0	44,946	0
Transfers	(1,330,442)	0	(1,485,969)	0	(1,423,384)	0	(1,516,434)	0
Net Balance	(190,580)	0	0	0	0	0	0	0
Total Internal Service	(1,444,976)	0	(1,481,331)	0	(1,418,746)	0	(1,471,488)	0
Student Aid								
State Government Appropriations -Operating	0	0	0	0	0	0	5,000,000	0
State Government Contracts/Grants	0	45,214	0	0	0	160,520	0	163,730
Federal Government Appropriations	0	0	0	0	0	0	0	0
Federal Government Contracts/Grants	0	4,052,133	0	5,270,153	0	4,703,955	0	4,798,034
Private Contracts/Grants	59,729	137,344	0	43,990	0	47,907	0	48,865
Endowments	3,733,138	294,261	3,423,024	187,136	0	99,287	124,212	101,273
Other	0	0	0	0	3,415,891	0	3,520,850	0
Transfers	4,603,362	0	3,921,814	0	4,956,889	0	4,185,322	0
Net Balance	(2,890,961)	0	(304,226)	0	149,574	0	(317,879)	0
Total Student Aid	5,505,268	4,528,952	7,040,612	5,501,279	8,522,354	5,011,669	12,512,505	5,111,902
Independent Operations								
State Government Appropriations -Operating	14,089,900	0	11,811,200	0	14,729,991	0	12,031,900	0
State Government Contracts/Grants	0	0	0	0	0	20,000	0	20,400
Federal Government Contracts/Grants	9,548,244	0	9,569,957	0	8,434,948	0	7,357,290	0
Local Government Contracts/Grants	0	0	0	0	0	0	0	0
Private Contracts/Grants	3,721,064	0	3,757,016	0	4,021,390	0	3,866,022	0
Endowments	0	0	0	0	0	0	0	0
Sales & Services	56,088,991	0	58,639,378	0	60,575,600	0	61,976,580	0
Other	81,995	0	68,784	0	84,521	0	2,383,804	0
Transfers	(5,907,312)	0	(1,733,886)	0	(1,744,079)	0	(2,468,737)	0
Net Balance	744,407	0	0	0	(42,938)	0	0	0
Total Independent Operations	78,367,289	0	82,112,449	0	86,059,433	20,000	85,146,859	20,400
Total Current Funds	754,842,576	170,862,894	844,571,487	211,123,906	819,478,308	194,737,094	889,216,499	198,422,048

Health Sciences – Current Fund Expenditures

	2025 Actual		2025-26 Original		2025-26 Revised		2026-27 Original	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Instruction and General								
Instruction	97,899,778	5,024,667	113,826,527	3,663,309	113,237,315	6,498,132	144,348,631	6,595,469
Academic Support	12,481,304	19,317	15,100,430	30,937	15,301,933	58,333	15,712,254	59,500
Student Services	11,533,224	7,045	12,486,027	5,541	12,976,533	20,000	13,422,031	10,200
Institutional Support	24,759,068	0	26,902,164	0	27,372,380	0	29,894,047	0
Operations & Maintenance	10,534,723	0	11,597,699	0	11,924,202	0	12,182,913	0
Total	157,208,097	5,051,029	179,912,847	3,699,787	180,812,363	6,576,465	215,559,876	6,665,169
Activities other than I & G								
Student Social & Cultural	62,251	0	30,956	0	96,998	25,000	39,149	25,500
Research	48,178,540	111,588,159	55,444,832	142,344,622	55,720,655	127,486,707	54,848,102	130,036,441
Public Service	466,966,107	49,694,754	521,511,122	59,578,218	489,685,252	55,617,253	522,581,496	56,562,636
Internal Service	(1,444,976)	0	(1,481,331)	0	(1,418,746)	0	(1,471,488)	0
Student Aid	5,505,268	4,528,952	7,040,612	5,501,279	8,522,354	5,011,669	12,512,505	5,111,902
Independent Operations	78,367,289	0	82,112,449	0	86,059,433	20,000	85,146,859	20,400
Total	597,634,479	165,811,865	664,658,640	207,424,119	638,665,946	188,160,629	673,656,623	191,756,879
Total Current Fund Expense	754,842,576	170,862,894	844,571,487	211,123,906	819,478,308	194,737,094	889,216,499	198,422,048

UNM Health & Health Sciences All Components

FY2027 Budgeted Revenue (In thousands)



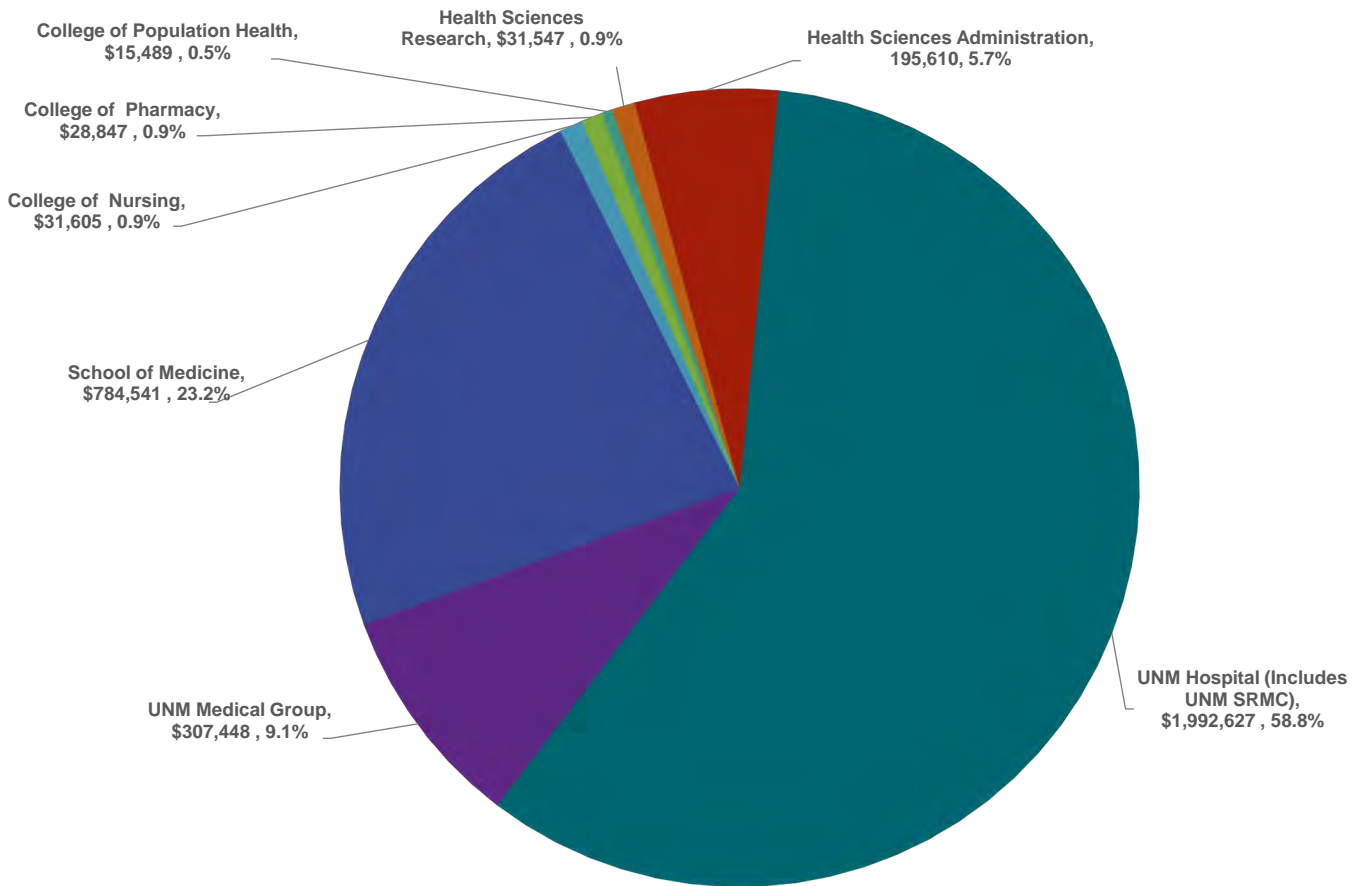
Total Budgeted Revenues \$3,358,747; 2.8% Increase over FY 2026 Original Budget



UNM Health & Health Sciences All Components

FY2027 Budgeted Expenses

(In thousands)



Total Budgeted Expenditures \$3,387,713; 4.0% Increase over FY 2026 Original Budget

UNM Health Sciences

Comparative Analysis: Prior Year – Current Year – Next Year

(In thousands)

	FY 2025 Actuals	FY 2026 Revised Budget	FY2027 Original Budget	Percent Change 2026-27
Revenues	939,915	1,001,128	1,061,678	6.05%
Expenses	925,705	1,014,215	1,087,639	7.24%
Net Margin	14,209	(13,087)	(25,960)	

- FY27 Revenues reflect new State Funding for I&G and RPSPs
- FY27 Expenses reflect increases due to School of Medicine Clinical Faculty compensation increases and a 1% compensation increase for other Staff and Faculty

FY 2027 Budget by Organization (In thousands)

	School of Medicine	College of Nursing	College of Pharmacy	College of Population Health	Project ECHO	Research	Library & Admin.	UNM Health Sciences FY 2027 Total
Revenues	765,306	31,605	28,751	15,187	38,933	31,456	150,440	1,061,678
Expenses	784,541	31,605	28,847	15,489	49,217	31,547	146,392	1,087,639
Net Margin	(19,235)	0	(97)	(302)	(10,284)	(91)	4,048	(25,960)

- Project ECHO \$10.3M use of reserves to meet deliverables on gifts received in previous years
- Research use of reserves for bridge funding
- School of Medicine planned use of Reserves for Cost Share on School of Medicine building

UNM Hospitals (Includes UNM SRMC)

Comparative Analysis: Prior Year – Current Year – Next Year

(In thousands)

	FY 2025 Actuals	FY 2026 Revised Budget	FY2027 Original Budget	Percent Change 2026-27
Revenues	1,857,768	1,925,543	1,992,945	3.50%
Expenses	1,878,726	1,962,894	1,992,626	1.51%
Net Margin	(20,958)	(37,351)	319	

- Revenues are expected to increase as UNMH is projecting increases in inpatient discharges, surgical cases, and clinic visits to increase in FY 2027.
- FY27 Expenses are in line with projected volumes, a modest compensation increase and annual inflation

UNM Medical Group

Comparative Analysis: Prior Year – Current Year – Next Year

(In thousands)

	FY 2025 Actuals	FY 2026 Revised Budget	FY2027 Original Budget	Percent Change 2026-27
Revenues	308,380	307,344	304,124	-1.05%
Expenses	317,170	305,784	307,448	0.54%
Net Margin	(8,790)	1,560	(3,324)	

- The FY 2027 budgeted net margin for the UNM Medical Group is \$(3.3) million
- FY27 Revenues are expected to decrease primarily driven by a change in payor mix and is the result of the new Medicaid work requirement and semiannual re-determination requirement

UNM Health and Health Sciences

FY 2027 Budget

(In thousands)

	UNM Health Sciences	UNM Hospital	UNM Medical Group	UNM Health and Health Sciences
Revenues	1,061,678	1,992,945	304,124	3,358,747
Expenses	1,087,639	1,992,626	307,448	3,387,713
Net Margin	(25,960)	319	(3,324)	(28,966)



Branch Campuses

Recurring Legislative General Fund Appropriations

FY 27 State Appropriation Summary							
Branch Campus	FY26 HB2 Total	Formula Funding (Rounded)	Non-Formula		SB151 Compensation 1%	FY27 HB2 Section 4 & SB151 Total (Rounded)	% Change from FY26
			Student Support	Nurse Rollup + 3%			
Gallup	11,812,600	311,200	65,300	827,605	107,300	13,124,000	11.1%
Gallup Nursing	803,500	-	-	(803,500)	-	-	-100.0%
Gallup Tribal Education Initiatives	103,700	-	-	-	300	104,000	0.3%
Subtotal	12,719,800	311,200	65,300	24,105	107,600	13,228,000	
Los Alamos	2,547,200	56,500	14,100	-	20,300	2,638,100	3.6%
Subtotal	2,547,200	56,500	14,100	-	20,300	2,638,100	
Taos	5,204,300	167,500	28,800	911,138	45,800	6,357,500	22.2%
Taos Nursing	884,600	-	-	(884,600)	-	-	-100.0%
Subtotal	6,088,900	167,500	28,800	26,538	45,800	6,357,500	
Valencia	7,673,900	186,600	42,400	440,016	65,900	8,408,800	9.6%
Valencia Nursing	427,200	-	-	(427,200)	-	-	-100.0%
Subtotal	8,101,100	186,600	42,400	12,816	65,900	8,408,800	
TOTAL	29,457,000	721,800	150,600	63,459	239,600	30,632,400	4.0%

Note: Capital appropriations are listed separately in the capital budget section

BRANCH TUITION AND FEES

Resident tuition and fees at the Gallup, Los Alamos, Taos and Valencia Campuses remain unchanged.



Consolidated Branch Campus Current Funds Revenue

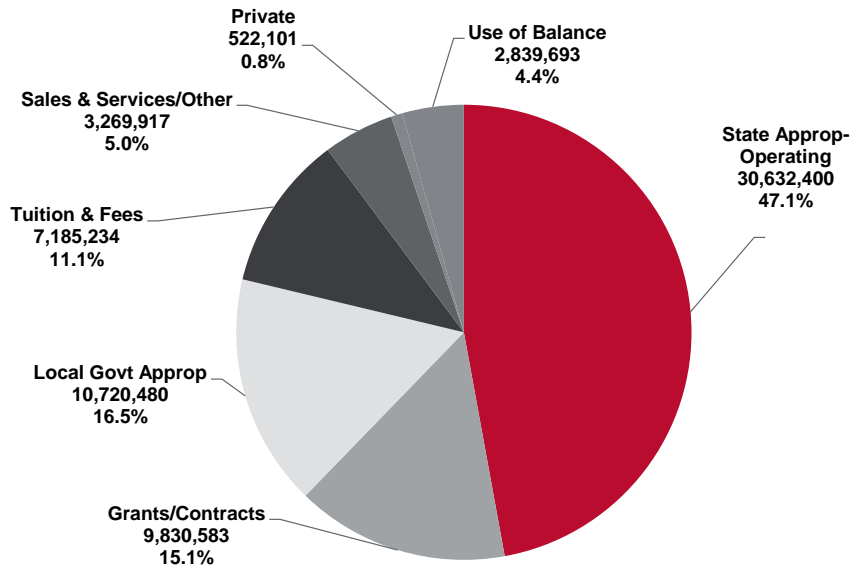
	Original Budget 2026		Revised Budget 2026		Original Budget 2027	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Instruction and General - Ex 2 3 4 5 6 7 8 9						
Tuition	5,820,645	0	5,920,645	0	5,987,693	0
Student Fees	920,607	0	930,702	0	927,347	0
State Grants and Contracts	22,863	393,500	22,863	799,907	20,000	338,407
State Appropriations	29,753,300	0	29,833,300	0	30,528,400	0
Federal Grants and Contracts	0	207,806	0	367,739	0	325,739
Local Government Appropriations	9,959,061	0	10,142,252	0	10,720,480	0
Indirect Cost Recovery (F and A)	880,000	0	880,000	0	880,000	0
Sales and Services	139,055	0	309,130	0	260,655	0
Other Sources	510,500	0	531,525	0	655,505	0
Transfers	(1,522,013)	0	(3,513,221)	0	(1,612,152)	0
Net Balance	874,159	0	4,882,702	0	2,839,693	0
Total Instruction and General - Ex 2 3 4 5 6 7 8 9	47,358,177	601,306	49,939,898	1,167,646	51,207,621	664,146
Student Social Cultural - Ex 15						
Student Fees	191,270	0	195,862	0	211,009	0
State Grants and Contracts	0	0	0	4,000	0	4,000
Private Gifts Grants and Contracts	480	0	480	0	480	0
Sales and Services	4,225	0	5,688	0	5,392	0
Other Sources	4,605	0	5,370	0	5,120	0
Transfers	(39,000)	0	(14,000)	0	(40,000)	0
Net Balance	12,000	0	41,595	0	0	0
Total Student Social Cultural - Ex 15	173,580	0	234,995	4,000	182,001	4,000
Research - Ex 16						
Federal Grants and Contracts	0	239,000	0	225,000	0	225,000
Private Gifts Grants and Contracts	0	12,000	0	12,000	0	12,000
Transfers	0	0	9,157	0	0	0
Net Balance	0	0	(1,316)	0	0	0
Total Research - Ex 16	0	251,000	7,841	237,000	0	237,000
Public Service - Ex 17						
Student Fees	27,062	0	295,653	0	30,796	0
State Grants and Contracts	0	1,516,000	0	1,604,606	0	1,428,367
State Appropriations	103,700	0	103,700	0	104,000	0
Federal Grants and Contracts	0	8,491,528	0	9,831,654	0	7,462,070
Private Gifts Grants and Contracts	142,950	836,500	228,700	236,712	157,450	244,712
Sales and Services	386,500	0	386,500	0	905,746	0
Other Sources	200	0	2,050	0	200	0
Transfers	(11,000)	0	66,939	0	150,139	0
Net Balance	155,821	0	374,291	0	0	0
Total Public Service - Ex 17	805,233	10,844,028	1,457,833	11,672,972	1,348,331	9,135,149
Internal Service - Ex 18						
Sales and Services	771	0	771	0	771	0
Transfers	3,000	0	3,000	0	3,000	0
Total Internal Service - Ex 18	3,771	0	3,771	0	3,771	0
Student Aid - Ex 19						
Private and Other	97,550	0	101,805	0	107,459	0
Other Sources	224,611	0	24,890	0	264,411	0
Transfers	421,841	0	643,526	0	421,841	0
Net Balance	75,062	0	97,275	0	0	0
Total Student Aid - Ex 19	819,064	0	867,496	0	793,711	0
Auxiliary Services - Ex 20						
Student Fees	28,000	0	28,000	0	28,389	0
State Grants and Contracts	0	25,000	0	20,000	0	20,000
Federal Grants and Contracts	0	7,000	0	7,000	0	7,000
Sales and Services	1,363,397	0	1,463,397	0	1,380,337	0
Other Sources	45,100	0	45,100	0	28,952	0
Transfers	60,000	0	60,000	0	(40,000)	0
Net Balance	265,000	0	215,994	0	0	0
Total Auxiliary Services - Ex 20	1,761,497	32,000	1,812,491	27,000	1,397,678	27,000
TOTAL CURRENT REVENUE FUNDS	50,921,322	11,728,334	54,324,325	13,108,618	54,933,113	10,067,295

Consolidated Branch Campus Current Funds Expenditures

	Original Budget 2026		Revised Budget 2026		Original Budget 2027	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Instruction and General (I&G)						
Instruction - Ex 10	21,280,694	208,406	22,763,690	795,896	23,257,931	292,396
Academic Support - Ex 11	4,923,781	150,400	5,082,674	107,400	5,312,708	107,400
Student Services - Ex 12	4,474,664	149,000	4,591,126	198,350	5,769,469	198,350
Institutional Support - Ex 13	11,126,923	93,500	11,768,599	66,000	11,201,254	66,000
Operation and Maintenance - Ex 14	5,552,115	0	5,733,809	0	5,666,259	0
Total Instruction and General	47,358,177	601,306	49,939,898	1,167,646	51,207,621	664,146
Activities Other Than I&G						
Student Social and Cultural - Ex 15	173,580	0	234,995	4,000	182,001	4,000
Research - Ex 16	0	251,000	7,841	237,000	0	237,000
Public Service - Ex 17	805,233	10,844,028	1,457,833	11,672,972	1,348,331	9,135,149
Internal Services - Ex 18	3,771	0	3,771	0	3,771	0
Student Aid - Ex 19	819,064	0	867,496	0	793,711	0
Auxiliary Services - Ex 20	1,761,497	32,000	1,812,491	27,000	1,397,678	27,000
Total Activities Other Than I&G	3,563,145	11,127,028	4,384,427	11,940,972	3,725,492	9,403,149
TOTAL CURRENT EXPENSE FUNDS	50,921,322	11,728,334	54,324,325	13,108,618	54,933,113	10,067,295

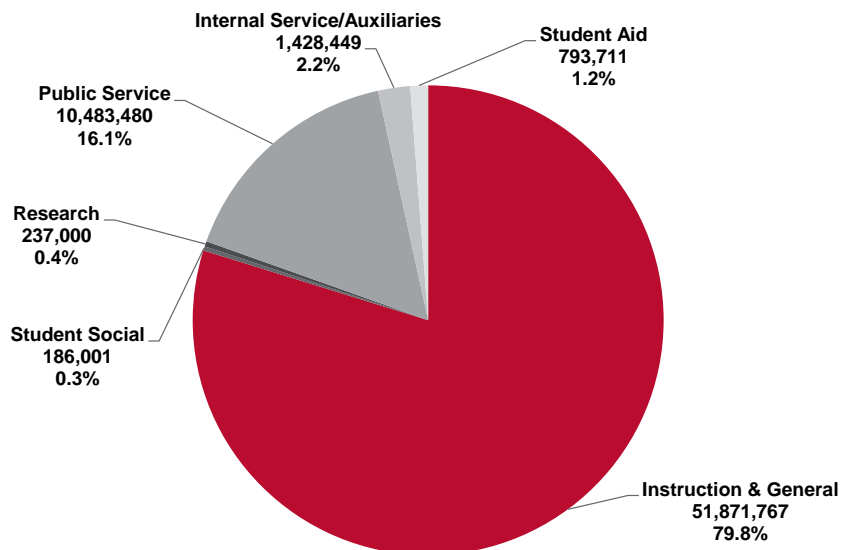
Consolidated Branch Campus Graphs

UNM Branches Revenues 2026-27 Budget



Total Revenues \$65,000,408
An Increase by 3.8% over 2025-26

UNM Branches Expenditures 2026-27 Budget



Total Expenditures \$65,000,408
An Increase by 3.8% over 2025-26

Gallup

Gallup Campus Current Funds Revenues

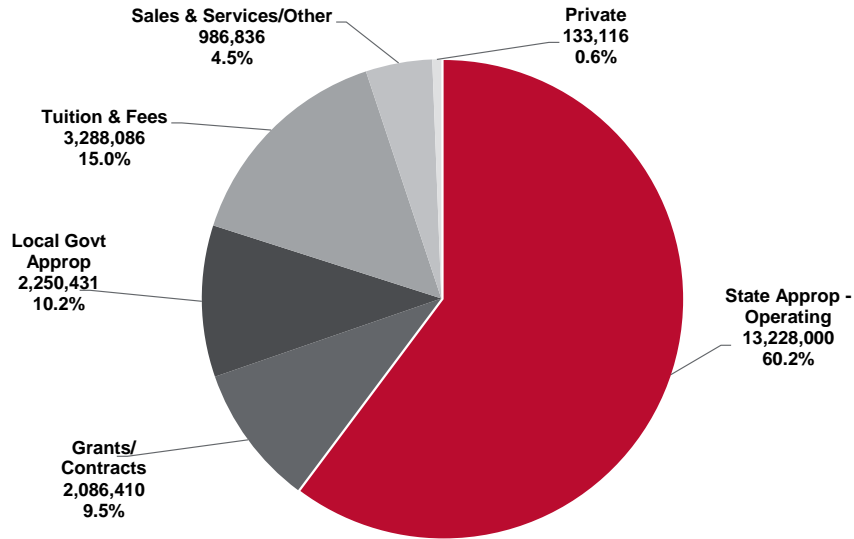
	Original Budget 2026		Revised Budget 2026		Original Budget 2027	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Instruction and General - Ex 2 3 4 5 6 7 8 9						
Tuition	2,365,738	0	2,465,738	0	2,767,984	0
Student Fees	360,930	0	371,025	0	418,320	0
State Grants and Contracts	20,000	70,000	20,000	569,907	20,000	108,407
State Appropriations	13,016,100	0	13,036,100	0	13,124,000	0
Federal Grants and Contracts	0	34,510	0	38,443	0	38,443
Local Government Appropriations	2,251,215	0	2,251,215	0	2,250,431	0
Indirect Cost Recovery (F and A)	60,000	0	60,000	0	75,000	0
Sales and Services	27,855	0	27,855	0	30,455	0
Other Sources	245,500	0	245,500	0	325,505	0
Transfers	(700,280)	0	(1,180,384)	0	(700,280)	0
Net Balance	0	0	703,954	0	0	0
Total Instruction and General - Ex 2 3 4 5 6 7 8 9	17,647,058	104,510	18,001,003	608,350	18,311,415	146,850
Student Social Cultural - Ex 15						
Student Fees	69,170	0	69,170	0	80,986	0
Sales and Services	4,075	0	4,075	0	4,742	0
Other Sources	5	0	5	0	520	0
Transfers	1,000	0	16,000	0	0	0
Total Student Social Cultural - Ex 15	74,250	0	89,250	0	86,248	0
Research - Ex 16						
Transfers	0	0	9,157	0	0	0
Net Balance	0	0	(28)	0	0	0
Total Research - Ex 16	0	0	9,129	0	0	0
Public Service - Ex 17						
Student Fees	17,062	0	19,562	0	20,796	0
State Grants and Contracts	0	400,000	0	181,506	0	157,506
State Appropriations	103,700	0	103,700	0	104,000	0
Federal Grants and Contracts	0	988,000	0	1,762,054	0	1,762,054
Private Gifts Grants and Contracts	84,700	330,000	84,700	13,712	84,700	13,712
Transfers	(1,000)	0	1,000	0	0	0
Total Public Service - Ex 17	204,462	1,718,000	208,962	1,957,272	209,496	1,933,272
Internal Service - Ex 18						
Transfers	3,000	0	3,000	0	3,000	0
Total Internal Service - Ex 18	3,000	0	3,000	0	3,000	0
Student Aid - Ex 19						
Private and Other	30,975	0	35,230	0	34,704	0
Other Sources	210,221	0	10,500	0	250,021	0
Transfers	100,000	0	321,685	0	100,000	0
Total Student Aid - Ex 19	341,196	0	367,415	0	384,725	0
Auxiliary Services - Ex 20						
Sales and Services	904,091	0	1,004,091	0	914,000	0
Other Sources	15,021	0	15,021	0	23,873	0
Transfers	(40,000)	0	(40,000)	0	(40,000)	0
Total Auxiliary Services - Ex 20	879,112	0	979,112	0	897,873	0
TOTAL CURRENT REVENUE FUNDS	19,149,078	1,822,510	19,657,871	2,565,622	19,892,757	2,080,122

Gallup Campus Current Funds Expenditures

	Original Budget 2026		Revised Budget 2026		Original Budget 2027	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Instruction and General (I&G)						
Instruction - Ex 10	9,667,830	20,510	9,809,746	466,500	10,035,419	5,000
Academic Support - Ex 11	1,403,307	50,000	1,445,445	35,000	1,467,415	35,000
Student Services - Ex 12	1,500,871	29,000	1,522,871	104,350	1,677,360	104,350
Institutional Support - Ex 13	3,060,324	5,000	3,198,215	2,500	3,078,764	2,500
Operation and Maintenance - Ex 14	2,014,726	0	2,024,726	0	2,052,457	0
Total Instruction and General	17,647,058	104,510	18,001,003	608,350	18,311,415	146,850
Activities Other Than I&G						
Student Social and Cultural - Ex 15	74,250	0	89,250	0	86,248	0
Research - Ex 16	0	0	9,129	0	0	0
Public Service - Ex 17	204,462	1,718,000	208,962	1,957,272	209,496	1,933,272
Internal Services - Ex 18	3,000	0	3,000	0	3,000	0
Student Aid - Ex 19	341,196	0	367,415	0	384,725	0
Auxiliary Services - Ex 20	879,112	0	979,112	0	897,873	0
Total Activities Other Than I&G	1,502,020	1,718,000	1,656,868	1,957,272	1,581,342	1,933,272
TOTAL CURRENT EXPENSE FUNDS	19,149,078	1,822,510	19,657,871	2,565,622	19,892,757	2,080,122

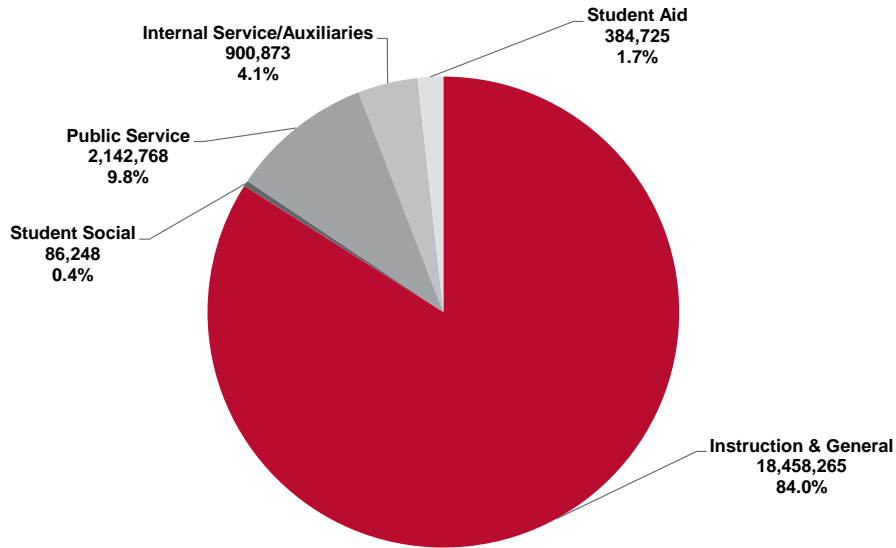
Gallup Campus Graph

UNM Gallup Revenues 2026-27 Budget



Total Revenues \$21,972,879
An Increase by 4.8% over 2025-26

UNM Gallup Expenditures 2026-27 Budget



Total Expenditures \$21,972,879
An Increase by 4.8% over 2025-26

Los Alamos

Los Alamos Campus Current Funds Revenues

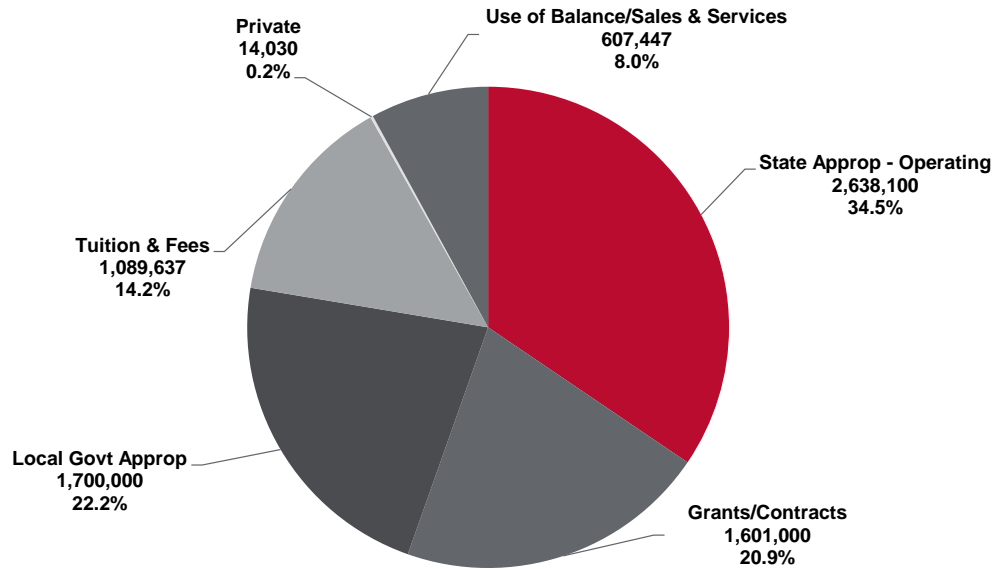
	Original Budget 2026		Revised Budget 2026		Original Budget 2027	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Instruction and General - Ex 2 3 4 5 6 7 8 9						
Tuition	913,962	0	913,962	0	932,514	0
Student Fees	161,950	0	161,950	0	111,300	0
State Grants and Contracts	2,863	10,000	2,863	0	0	0
State Appropriations	2,547,200	0	2,567,200	0	2,638,100	0
Federal Grants and Contracts	0	15,000	0	10,000	0	10,000
Local Government Appropriations	1,700,000	0	1,700,000	0	1,700,000	0
Indirect Cost Recovery (F and A)	40,000	0	40,000	0	25,000	0
Sales and Services	55,000	0	55,000	0	20,000	0
Other Sources	50,000	0	50,000	0	100,000	0
Transfers	(170,000)	0	(982,770)	0	(210,000)	0
Net Balance	526,470	0	1,902,399	0	674,447	0
Total Instruction and General - Ex 2 3 4 5 6 7 8 9	5,827,445	25,000	6,410,604	10,000	5,991,361	10,000
Student Social Cultural - Ex 15						
Student Fees	42,100	0	42,100	0	45,823	0
Transfers	(40,000)	0	(40,000)	0	(40,000)	0
Net Balance	10,400	0	10,400	0	0	0
Total Student Social Cultural - Ex 15	12,500	0	12,500	0	5,823	0
Research - Ex 16						
Federal Grants and Contracts	0	129,000	0	115,000	0	115,000
Net Balance	0	0	(1,288)	0	0	0
Total Research - Ex 16	0	129,000	(1,288)	115,000	0	115,000
Public Service - Ex 17						
State Grants and Contracts	0	92,000	0	46,000	0	46,000
Federal Grants and Contracts	0	1,000,000	0	1,430,000	0	1,430,000
Private Gifts Grants and Contracts	5,500	80,000	16,500	0	4,500	0
Net Balance	80,581	0	85,581	0	0	0
Total Public Service - Ex 17	86,081	1,172,000	102,081	1,476,000	4,500	1,476,000
Student Aid - Ex 19						
Private and Other	3,350	0	3,350	0	9,530	0
Transfers	36,000	0	36,000	0	36,000	0
Net Balance	14,650	0	14,650	0	0	0
Total Student Aid - Ex 19	54,000	0	54,000	0	45,530	0
Auxiliary Services - Ex 20						
Sales and Services	57,749	0	57,749	0	2,000	0
Other Sources	25,000	0	25,000	0	0	0
Net Balance	265,000	0	275,000	0	0	0
Total Auxiliary Services - Ex 20	347,749	0	357,749	0	2,000	0
TOTAL CURRENT REVENUE FUNDS	6,327,775	1,326,000	6,935,646	1,601,000	6,049,214	1,601,000

Los Alamos Campus Current Funds Expenditures

	Original Budget 2026		Revised Budget 2026		Original Budget 2027	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Instruction and General (I&G)						
Instruction - Ex 10	1,911,417	0	2,534,215	0	1,898,638	0
Academic Support - Ex 11	928,668	0	915,175	0	1,145,641	0
Student Services - Ex 12	757,937	25,000	828,991	10,000	857,116	10,000
Institutional Support - Ex 13	1,635,866	0	1,556,866	0	1,610,557	0
Operation and Maintenance - Ex 14	593,557	0	575,357	0	479,409	0
Total Instruction and General	5,827,445	25,000	6,410,604	10,000	5,991,361	10,000
Activities Other Than I&G						
Student Social and Cultural - Ex 15	12,500	0	12,500	0	5,823	0
Research - Ex 16	0	129,000	(1,288)	115,000	0	115,000
Public Service - Ex 17	86,081	1,172,000	102,081	1,476,000	4,500	1,476,000
Student Aid - Ex 19	54,000	0	54,000	0	45,530	0
Auxiliary Services - Ex 20	347,749	0	357,749	0	2,000	0
Total Activities Other Than I&G	500,330	1,301,000	525,042	1,591,000	57,853	1,591,000
TOTAL CURRENT EXPENSE FUNDS	6,327,775	1,326,000	6,935,646	1,601,000	6,049,214	1,601,000

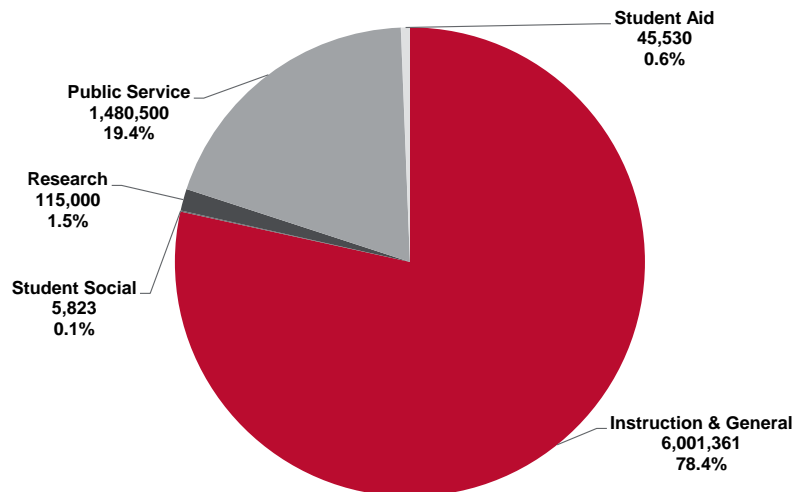
Los Alamos Campus Graph

UNM Los Alamos Revenues 2026-27 Budget



Total Revenues \$7,650,214
A Decrease of 0.05% over 2025-26

UNM Los Alamos Expenditures 2026-27 Budget



Total Expenditures \$7,650,214
A Decrease of 0.05% over 2025-26

Valencia

Valencia Campus Current Funds Revenues

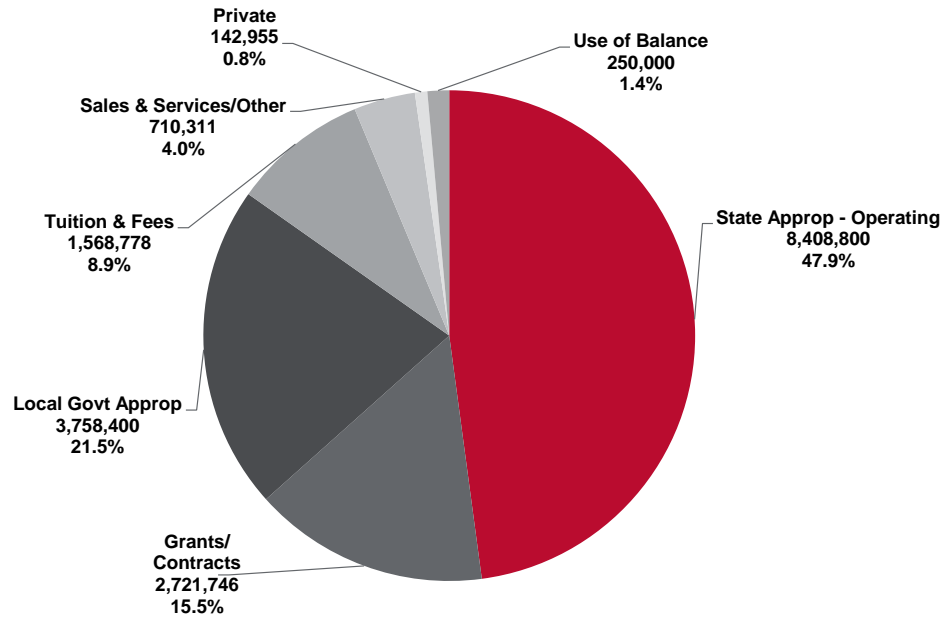
	Original Budget 2026		Revised Budget 2026		Original Budget 2027	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Instruction and General - Ex 2 3 4 5 6 7 8 9						
Tuition	1,668,459	0	1,668,459	0	1,409,709	0
Student Fees	105,680	0	105,680	0	105,680	0
State Grants and Contracts	0	230,000	0	143,000	0	143,000
State Appropriations	8,101,100	0	8,121,100	0	8,408,800	0
Federal Grants and Contracts	0	94,396	0	126,396	0	126,396
Local Government Appropriations	3,350,997	0	3,350,997	0	3,758,400	0
Indirect Cost Recovery (F and A)	250,000	0	250,000	0	250,000	0
Sales and Services	6,200	0	6,200	0	5,200	0
Other Sources	85,000	0	85,000	0	100,000	0
Transfers	(423,512)	0	(983,424)	0	(323,512)	0
Net Balance	347,689	0	1,141,471	0	250,000	0
Total Instruction and General - Ex 2 3 4 5 6 7 8 9	13,491,613	324,396	13,745,483	269,396	13,964,277	269,396
Student Social Cultural - Ex 15						
Student Fees	25,000	0	25,000	0	25,000	0
Private Gifts Grants and Contracts	480	0	480	0	480	0
Sales and Services	150	0	150	0	150	0
Other Sources	4,600	0	4,600	0	4,600	0
Net Balance	1,600	0	1,600	0	0	0
Total Student Social Cultural - Ex 15	31,830	0	31,830	0	30,230	0
Public Service - Ex 17						
State Grants and Contracts	0	300,000	0	522,100	0	300,000
Federal Grants and Contracts	0	2,084,528	0	2,488,100	0	2,125,350
Private Gifts Grants and Contracts	47,750	211,500	47,750	8,000	63,250	16,000
Sales and Services	11,500	0	11,500	0	12,400	0
Other Sources	200	0	200	0	200	0
Transfers	(10,000)	0	(10,000)	0	0	0
Net Balance	48,200	0	47,038	0	0	0
Total Public Service - Ex 17	97,650	2,596,028	96,488	3,018,200	75,850	2,441,350
Internal Service - Ex 18						
Sales and Services	771	0	771	0	771	0
Total Internal Service - Ex 18	771	0	771	0	771	0
Student Aid - Ex 19						
Private and Other	63,225	0	63,225	0	63,225	0
Other Sources	14,390	0	14,390	0	14,390	0
Transfers	201,696	0	201,696	0	201,696	0
Net Balance	60,412	0	60,412	0	0	0
Total Student Aid - Ex 19	339,723	0	339,723	0	279,311	0
Auxiliary Services - Ex 20						
Student Fees	28,000	0	28,000	0	28,389	0
State Grants and Contracts	0	25,000	0	20,000	0	20,000
Federal Grants and Contracts	0	7,000	0	7,000	0	7,000
Sales and Services	357,033	0	357,033	0	439,337	0
Other Sources	5,079	0	5,079	0	5,079	0
Transfers	100,000	0	100,000	0	0	0
Net Balance	0	0	(59,006)	0	0	0
Total Auxiliary Services - Ex 20	490,112	32,000	431,106	27,000	472,805	27,000
TOTAL CURRENT REVENUE FUNDS	14,451,699	2,952,424	14,645,401	3,314,596	14,823,244	2,737,746

Valencia Campus Current Funds Expenditures

	Original Budget 2026		Revised Budget 2026		Original Budget 2027	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Instruction and General (I&G)						
Instruction - Ex 10	5,871,207	104,396	6,012,317	104,396	6,168,970	104,396
Academic Support - Ex 11	1,811,989	90,000	1,766,226	62,000	1,930,735	62,000
Student Services - Ex 12	1,280,003	50,000	1,236,992	48,000	1,426,526	48,000
Institutional Support - Ex 13	3,170,233	80,000	3,296,767	55,000	3,056,092	55,000
Operation and Maintenance - Ex 14	1,358,181	0	1,433,181	0	1,381,954	0
Total Instruction and General	13,491,613	324,396	13,745,483	269,396	13,964,277	269,396
Activities Other Than I&G						
Student Social and Cultural - Ex 15	31,830	0	31,830	0	30,230	0
Public Service - Ex 17	97,650	2,596,028	96,488	3,018,200	75,850	2,441,350
Internal Services - Ex 18	771	0	771	0	771	0
Student Aid - Ex 19	339,723	0	339,723	0	279,311	0
Auxiliary Services - Ex 20	490,112	32,000	431,106	27,000	472,805	27,000
Total Activities Other Than I&G	960,086	2,628,028	899,918	3,045,200	858,967	2,468,350
TOTAL CURRENT EXPENSE FUNDS	14,451,699	2,952,424	14,645,401	3,314,596	14,823,244	2,737,746

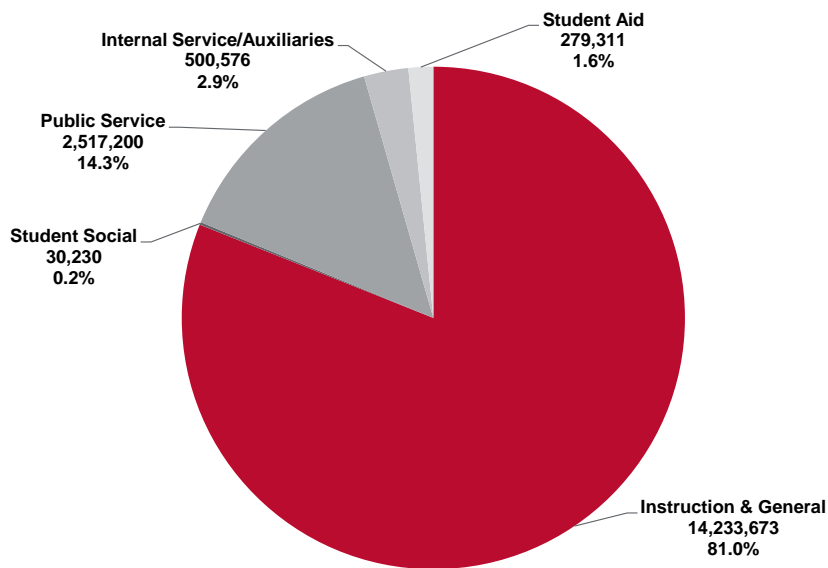
Valencia Campus Graph

UNM Valencia Revenues 2026-27 Budget



Total Revenues \$17,560,990
An Increase by 0.9% over 2025-26

UNM Valencia Expenditures 2026-27 Budget



Total Expenditures \$17,560,990
An Increase by 0.9% over 2025-26

Taos

Taos Campus Current Funds Revenues

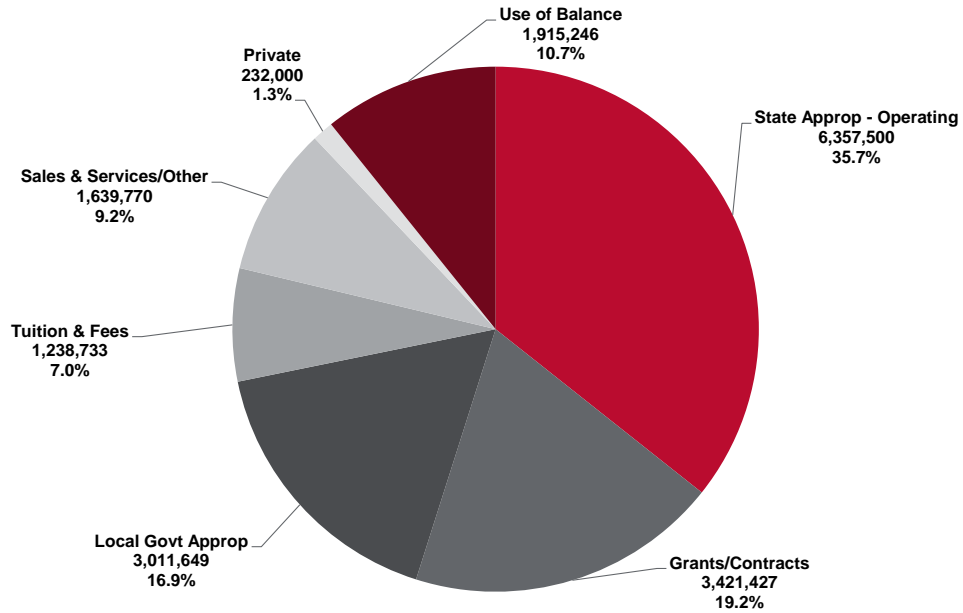
	Original Budget 2026		Revised Budget 2026		Original Budget 2027	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Instruction and General - Ex 2 3 4 5 6 7 8 9						
Tuition	872,486	0	872,486	0	877,486	0
Student Fees	292,047	0	292,047	0	292,047	0
State Grants and Contracts	0	83,500	0	87,000	0	87,000
State Appropriations	6,088,900	0	6,108,900	0	6,357,500	0
Federal Grants and Contracts	0	63,900	0	192,900	0	150,900
Local Government Appropriations	2,656,849	0	2,840,040	0	3,011,649	0
Indirect Cost Recovery (F and A)	530,000	0	530,000	0	530,000	0
Sales and Services	50,000	0	220,075	0	205,000	0
Other Sources	130,000	0	151,025	0	130,000	0
Transfers	(228,221)	0	(366,643)	0	(378,360)	0
Net Balance	0	0	1,134,878	0	1,915,246	0
Total Instruction and General - Ex 2 3 4 5 6 7 8 9	10,392,061	147,400	11,782,808	279,900	12,940,568	237,900
Student Social Cultural - Ex 15						
Student Fees	55,000	0	59,592	0	59,200	0
State Grants and Contracts	0	0	0	4,000	0	4,000
Sales and Services	0	0	1,463	0	500	0
Other Sources	0	0	765	0	0	0
Transfers	0	0	10,000	0	0	0
Net Balance	0	0	29,595	0	0	0
Total Student Social Cultural - Ex 15	55,000	0	101,415	4,000	59,700	4,000
Research - Ex 16						
Federal Grants and Contracts	0	110,000	0	110,000	0	110,000
Private Gifts Grants and Contracts	0	12,000	0	12,000	0	12,000
Total Research - Ex 16	0	122,000	0	122,000	0	122,000
Public Service - Ex 17						
Student Fees	10,000	0	276,091	0	10,000	0
State Grants and Contracts	0	724,000	0	855,000	0	924,861
Federal Grants and Contracts	0	4,419,000	0	4,151,500	0	2,144,666
Private Gifts Grants and Contracts	5,000	215,000	79,750	215,000	5,000	215,000
Sales and Services	375,000	0	375,000	0	893,346	0
Other Sources	0	0	1,850	0	0	0
Transfers	0	0	75,939	0	150,139	0
Net Balance	27,040	0	241,672	0	0	0
Total Public Service - Ex 17	417,040	5,358,000	1,050,302	5,221,500	1,058,485	3,284,527
Student Aid - Ex 19						
Transfers	84,145	0	84,145	0	84,145	0
Net Balance	0	0	22,213	0	0	0
Total Student Aid - Ex 19	84,145	0	106,358	0	84,145	0
Auxiliary Services - Ex 20						
Sales and Services	44,524	0	44,524	0	25,000	0
Total Auxiliary Services - Ex 20	44,524	0	44,524	0	25,000	0
TOTAL CURRENT REVENUE FUNDS	10,992,770	5,627,400	13,085,407	5,627,400	14,167,898	3,648,427

Taos Campus Current Funds Expenditures

	Original Budget 2026		Revised Budget 2026		Original Budget 2027	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Instruction and General (I&G)						
Instruction - Ex 10	3,830,240	83,500	4,407,412	225,000	5,154,904	183,000
Academic Support - Ex 11	779,817	10,400	955,828	10,400	768,917	10,400
Student Services - Ex 12	935,853	45,000	1,002,272	36,000	1,808,467	36,000
Institutional Support - Ex 13	3,260,500	8,500	3,716,751	8,500	3,455,841	8,500
Operation and Maintenance - Ex 14	1,585,651	0	1,700,545	0	1,752,439	0
Total Instruction and General	10,392,061	147,400	11,782,808	279,900	12,940,568	237,900
Activities Other Than I&G						
Student Social and Cultural - Ex 15	55,000	0	101,415	4,000	59,700	4,000
Research - Ex 16	0	122,000	0	122,000	0	122,000
Public Service - Ex 17	417,040	5,358,000	1,050,302	5,221,500	1,058,485	3,284,527
Student Aid - Ex 19	84,145	0	106,358	0	84,145	0
Auxiliary Services - Ex 20	44,524	0	44,524	0	25,000	0
Total Activities Other Than I&G	600,709	5,480,000	1,302,599	5,347,500	1,227,330	3,410,527
TOTAL CURRENT EXPENSE FUNDS	10,992,770	5,627,400	13,085,407	5,627,400	14,167,898	3,648,427

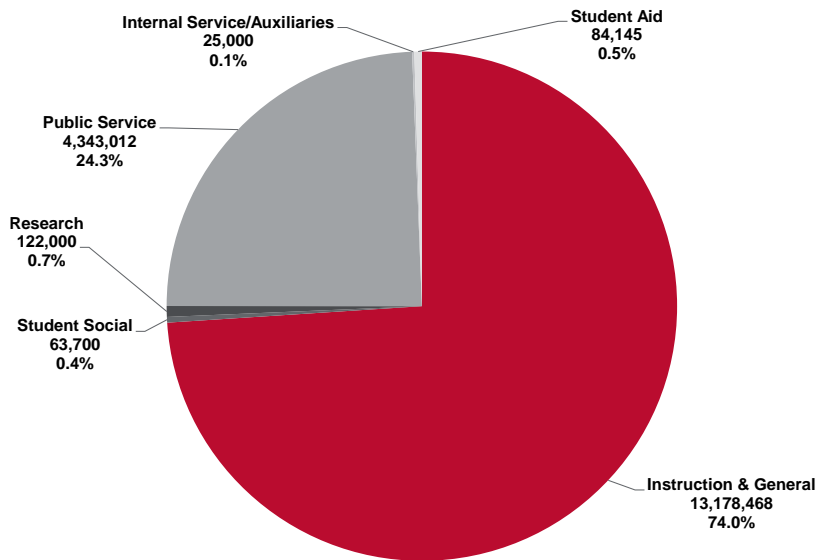
Taos Campus Graph

UNM Taos Revenues 2026-27 Budget



Total Revenues \$17,816,325
An Increase by 7.2% over 2025-26

UNM Taos Expenditures 2026-27 Budget



Total Expenditures \$17,816,325
An Increase by 7.2% over 2025-26

Capital Budget

Maintenance and upkeep of the physical facilities of the University of New Mexico campuses are important investments which support the quality of programs and services offered by the institution. Listed on the following pages are the capital budget allocations to capital improvement projects and other activities for FY 2026-2027 that are supported by various sources of funds. The capital budget plan is divided into five sections:

- I. **Facilities Investment Need (FIN) Including Building Renewal & Replacement (BR&R):** Capital improvement projects for academic and administrative facilities funded from the Instruction and General (I&G) funding formula allocation and from minor capital improvement reserves.
- II. **Equipment Renewal & Replacement (ER&R):** Funds used to maintain and/or replace equipment for academic and administrative units generated from the I&G funding formula allocation.
- III. **Discretionary Capital Improvements:** Projects supported from investment income that is not typically eligible for I&G capital funds.
- IV. **Projects Supported from State Funds:** The 2026 Legislature approved funding for capital projects from Severance Tax Bonds and General Fund dollars. A listing of those appropriations is provided.
- V. **Branch Campus Renewal & Replacement Budget and Minor Capital Outlay Plans:** Each campus allocates funds from its I&G appropriation for the repair and renewal of instructional facilities and to maintain and/or replace equipment for academic and administrative units.

Facilities Investment Needs (FIN) Categories Including Building Renewal and Replacement (BR&R) Funds

For FY 2026-2027 a total of \$20,017,616 will be available to fund facilities investment needs and renewal and replacement projects. \$11,539,587 will be transferred from Main Campus I&G and Minor Capital reserves. An additional one-time amount of \$8,478,029 allocated by the Legislature for FY 2026-2027 only.



The categories listed below address: (1) preventive maintenance programs for facilities and infrastructure support systems. (2) improvements in safety, security, code updates, and appearance of the campus environment; (3) facility maintenance deficiencies; (4) improvements in spaces dedicated to academic and administrative programs. The categories and allocations are as follows:

Category Allocations:

Deferred Maintenance	\$10,244,423
Fire/Life Safety/Code Compliance	4,177,165
Preventative Maintenance	2,043,179
Programmatic Space Alterations & Renovations	350,000
Demolition	2,500,000
Emergency and Contingency Reserve Fund	702,850
TOTAL	\$ 20,017,616

Equipment Renewal & Replacement (ER&R) Funds

For FY 2026-2027, a total of \$2,140,000⁽¹⁾ will be available for the replacement and/or maintenance of equipment in academic and administrative units.

Workstation Refresh	915,000
Johnson Center Equipment	25,000
Retained in I&G for Equipment	1,200,000
TOTAL	\$ 2,140,000

(1) Amount includes use of prior year reserves

Discretionary Capital Improvement Funds

In addition to the I&G Renewal and Replacement formula funds, and those funds appropriated by the Legislature for specific capital projects, the University has committed income earned on the investment of capital fund balances for minor capital renewal projects not eligible for BR&R funding. The projected income from these funds and allocations is as follows:

A. Source of Funds for FY 2026-2027:

Capital Investment Income	\$ 225,000
TOTAL	\$ 225,000

B. Use of Funds for FY2026-2027:

DH Lawrence Ranch	\$ 55,000
Harwood Museum Renewal	85,000
University House Renewal	35,000
Emergency Reserve Fund	50,000
TOTAL	\$ 225,000

Projects Supported by State Funds

Severance Tax Bonds (STB) Projects – SB-240

(Projects in alphabetical order)

HSC – Clinical Services Building	\$ 15,000,000
HSC – School of Medicine Facility	280,000,000
TOTAL	\$295,000,000

General Obligation Bonds (GOB) Projects – HB-248

(Projects in alphabetical order)

Gallup - Calvin Hall North Wing Renovations	\$ 3,000,000
HSC - School of Medicine Facility	116,000,000
Los Alamos- Student Services & Success Center	3,000,000
Taos - Pueblo Hall Repair	2,500,000
Valencia - Campus Improvements	1,000,000
TOTAL	\$125,500,000

General Fund (GF) Projects – SB-240 ; HB-2 and HB-8

(Projects in alphabetical order)

Accessibility Resource Center Renovation	\$ 900,000
Advanced Research Instrument Upgrades	8,000,000
Athletics - Softball Facility	1,011,000
Athletics - University Stadium - Facility Improvements	12,000,000
Athletics - University Stadium - Plan and Design	125,000
Athletics - University Stadium -Renovation and Improvements	16,000,000
Athletics - University Stadium -Renovation and Improvements	20,000,000
Athletics - Video Board Improvements	100,000
Campus Lighting and Safety Improvements	250,000
Campus Safety and Security Upgrades	435,000
Centralized Training Facility - Robot and Equipment Purchase	2,000,000
Enterprise Server Info Tech Upgrade	100,000

Fume Hood Repair	450,000
Gallup - Auditorium AV Upgrade	50,000
Gallup - Police Vehicle Purchase	25,000
High Performance Computing & Quantum Expansion	5,000,000
HSC - Children's Hospital Equipment	100,000
HSC - Multimodal Brain Imaging Scanner	5,000,000
HSC - School of Medicine Facility	150,000,000
Information Technology Systems	1,937,000
Irrigation System Upgrades	100,000
Law Center Building Planning and Design	100,000
Los Alamos- Building 4 Roof Replacement	150,000
Popejoy Improvements	50,000
Quantum Materials Facility Improvements	150,000
Residential Life Fire Suppression System improvements	250,000
School of Engineering Equipment Purchase	125,000
Student Union Building - Solar Pannels	225,000
Taos - Culinary Equipment Purchase	325,000
Taos - Harwood Museum- Creative Learning Center Improv.	200,000
Taos - Telescope Project	1,000,000
Valencia - Automotive Tech Lab Equipment	400,000
Valencia - Student Center Improvements	50,000
TOTAL	<u>\$226,608,000</u>

Branch Campus Renewal & Replacement and Major/Minor Capital Outlay Budget Plans

Each branch campus sets aside funds from its I&G appropriation for renewal and replacement of facilities and equipment on their respective campuses. The amount is determined by the state funding formula. The branches may also allocate funds for Major and Minor Capital projects not included in the renewal and replacement funding priorities.

A. UNM - Gallup Branch Campus:

Allocations for Building Renewal/Replacement	\$ 502,683
Allocations for Building Renewal/Replacement – Non-Recurring	182,358
Allocations for Equipment Renewal/Replacement	60,652
Allocations for Equipment Renewal/Replacement – Non-Recurring	54,106
TOTAL	<u>\$ 799,799</u>

B. UNM - Los Alamos Branch Campus:

Allocations for Building Renewal/Replacement	\$ 36,000
Allocations for Building Renewal/Replacement – Non-Recurring	36,656
Student Social and Cultural to BR&R	40,000
Minor Capital Outlay	58,280
Allocations for Equipment Renewal/Replacement	39,720
Allocations for Equipment Renewal/Replacement – Non-Recurring	15,000
TOTAL	\$ 225,656

C. UNM - Taos Branch Campus:

Allocations for Building Renewal/Replacement	\$ 44,994
Allocations for Building Renewal/Replacement – Non-Recurring	88,338
Allocations for Equipment Renewal/Replacement	30,137
Allocations for Equipment Renewal/Replacement – Non-Recurring	27,139
TOTAL	\$ 190,608

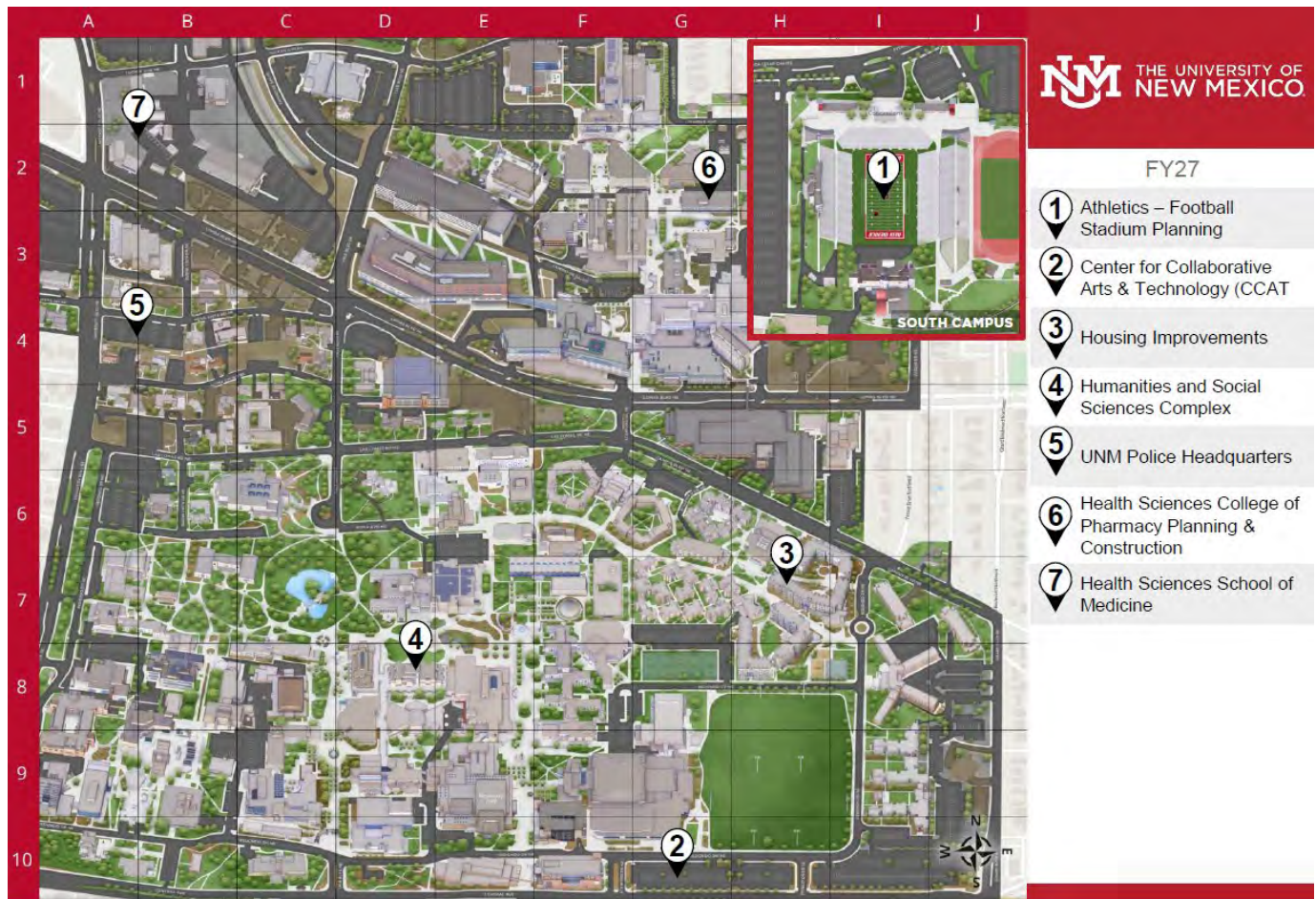
D. UNM - Valencia Branch Campus:

Allocations for Building Renewal/Replacement	\$ 52,908
Allocations for Building Renewal/Replacement – Non-Recurring	116,841
Allocations for Equipment Renewal/Replacement	42,613
Allocations for Equipment Renewal/Replacement – Non-Recurring	15,000
TOTAL	\$ 227,362

UNM Plant Funds FY27 Revenue and Transfers

	Original Budget 2026	Revised Budget 2026	Original Budget 2027
UNM Plant Funds Revenue and Transfers			
Capital Outlay			
State, Local and Institutional Bonds	72,132,064	68,247,037	109,585,746
Other Revenue	89,992,241	96,745,649	248,358,000
Transfers	3,534,486	69,865,897	27,546,114
Net Balance	21,169,711	(17,137,944)	(67,625,887)
Total Capital Outlay	186,828,502	217,720,639	317,863,973
Renewal and Replacement			
Other	11,265,528	12,997,017	9,152,222
Transfers	10,602,120	6,524,947	11,316,172
Net Balance	690,000	4,476,212	650,000
Total Renewal and Replacement	22,557,648	23,998,176	21,118,394
Debt Service			
Student Fees	21,411,615	21,411,615	21,411,615
Other	230,000	230,000	150,000
Transfers	16,624,299	14,856,675	11,702,659
Net Balance	1,029,017	2,796,641	71,587
Total Debt Service	39,294,931	39,294,931	33,335,861
Grand Total UNM Plant Funds Revenue and Transfers	248,681,081	281,013,746	372,318,228
UNM Plant Funds Expenditures			
Capital Outlay			
Capital Outlay	186,828,502	217,720,639	317,863,973
Total Capital Outlay	186,828,502	217,720,639	317,863,973
Renewal and Replacement			
Building Renewal/Replacement	22,557,648	23,998,176	21,118,394
Total Renewal and Replacement	22,557,648	23,998,176	21,118,394
Debt Service			
Debt Service	39,294,931	39,294,931	33,335,861
Total Debt Service	39,294,931	39,294,931	33,335,861
Grand Total UNM Plant Funds Expenditures	248,681,081	281,013,746	372,318,228

Map of Selected Larger Scale Projects



Major Capital Outlay Proposed Projects

	Original Budget 2026	Original Budget 2027
Major Capital Outlay Proposed Projects		
Athletics - Baseball Press box	\$500,000	\$0
Athletics - Facility Improvements	500,000	0
Athletics - Football Practice Field Improvements	227,250	0
Athletics - Football Stadium Improvements	0	5,000,000
Athletics - Football Stadium Planning	1,100,000	0
Athletics - McKinnon Tennis Court Improvements	175,000	
Athletics - Softball Facility Improvements	440,003	508,277
Athletics - South Campus Framework	0	303,727
Athletics - Tow Diehm Improvements	2,000,000	0
Athletics - University Arena Improvements	387,363	0
Campus Infrastructure Improvements	2,000,000	0
Center for Collaborate Arts and Technology (CCAT)	15,000,000	21,450,959
Central Campus Gates	0	1,184,000
Continuing Education Commercial Kitchen	300,000	0
Duck Pond Improvements	2,000,000	0
ERP - Ascend UNM	0	75,000
Fire Safety Improvements	500,000	0
Gallup - Center for Career Tech	5,000,000	3,086,683
Gallup - Facility Improvements	100,000	750,000
Gallup - Gurley Hall Infrastructure Improvements	3,500,000	2,547,475
Gallup - Infrastructure	893,140	302,763
Gallup - McKinley County Academy	5,000,000	8,596,266
Housing Improvements	8,000,000	5,757,965
HSC - Cancer Center Build Out	7,500,000	12,850,000
HSC - Cancer Center Capital Initiatives	4,000,000	4,000,000
HSC - Cancer Center - Improvements and Expansion	6,000,000	0
HSC - Cancer Center Rain Screen Project	25,000	30,000
HSC - Capital Initiatives	500,000	500,000
HSC - Children's Psychiatric Center	24,000,000	0
HSC - College of Pharmacy Planning & Construction	18,000,000	35,511,323
HSC - CON and COPH Health Solutions	0	645,132
HSC - CON Simulations Lab	1,000,000	379,577
HSC - Dona Anna Clinic	8,200,000	4,563,827
HSC - Library 2nd Floor Renovation	0	532,574
HSC - Northern New Mexico Clinic	1,000,000	5,000,000
HSC - Nursing Practitioner Program	0	250,000

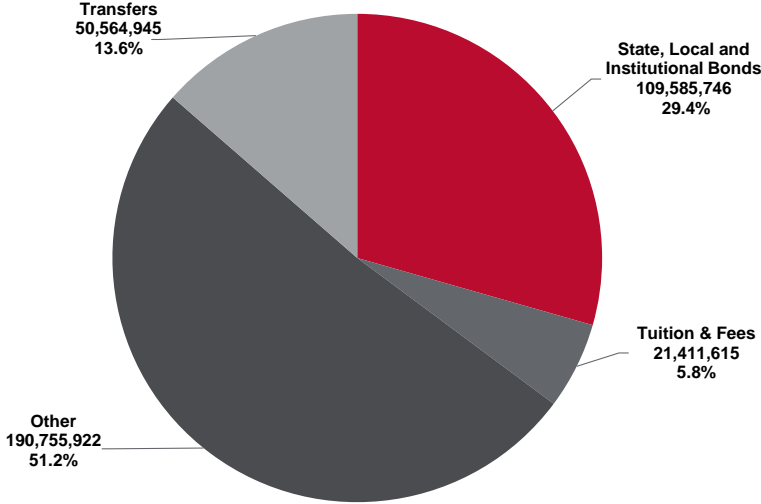
Major Capital Outlay Proposed Projects, continued

	Original Budget 2026	Original Budget 2027
Major Capital Outlay Proposed Projects		
HSC - Pediatric Remodel	0	2,000,000
HSC - SIM Expansion	3,484,397	249,844
HSC - School of Medicine Facility	3,000,000	80,000,000
HSC - SOM Capital Initiatives	150,000	150,000
HSC - Voice/Network Project	0	500,000
Humanities and Social Sciences Building	8,731,749	30,000,000
Innovate ABQ. Renovation	259,122	0
La Posada Upgrades	0	0
Library Acquisitions	0	407,735
Los Alamos- Building 2 Roof Replacement	420,000	0
Los Alamos- Campus Improvements	0	800,000
Los Alamos- Campus Wide Infrastructure and Renovations	10,000	1,250,000
Los Alamos- Fire Safety Improvements	700,000	0
Los Alamos- Infrastructure and Improvements	1,000,000	1,149,712
Los Alamos- Open Space Infrastructure	600,000	1,184,088
Los Alamos - Workforce Development & CTE Lab	1,104,862	0
OMI - Office of Medical Investigator Equipment	0	0
Parking Lot Improvements	705,016	826,000
Popejoy Improvements	500,000	502,170
Popejoy Lobby Renovation	109,999	0
ROTC - Army and Annex Building Demolition	175,055	0
ROTC - Track and Training Grounds	750,000	0
Safety and Security Improvements	524,688	0
Scholes Hall Conference Room Renovation	0	473,960
Student Union Building - Starbucks	0	699,000
Valencia -BSNS and Tech Center Improvements	691,000	0
Valencia - Campus Improvements	100,000	5,100,000
Valencia - Learning Commons CTR Roof & Solar Install	395,000	0
Various Construction Projects/Improvements	0	35,775,000
Taos - Facility Renovation	1,500,000	0
Taos - Fred Peralta Hall Renovation	983,770	80,118
Taos - Harwood Museum	61,500	0
Taos - Harwood Security	0	408,850
Taos - Telescope Project	1,150,000	1,500,000
Taos - Workforce Center Improvements	65,000	443,500
Telecom Project	1,000,000	0
The Big Move	809,588	0
UNM Police Building	7,000,000	6,870,843
UNM Police Safety and Security Improvements	2,500,000	2,167,605
Total Major Capital Outlay Proposed Projects	\$ 156,328,502	\$ 286,363,973

UNM Plant Funds Graphs

UNM Plant Funds Revenues and Transfers

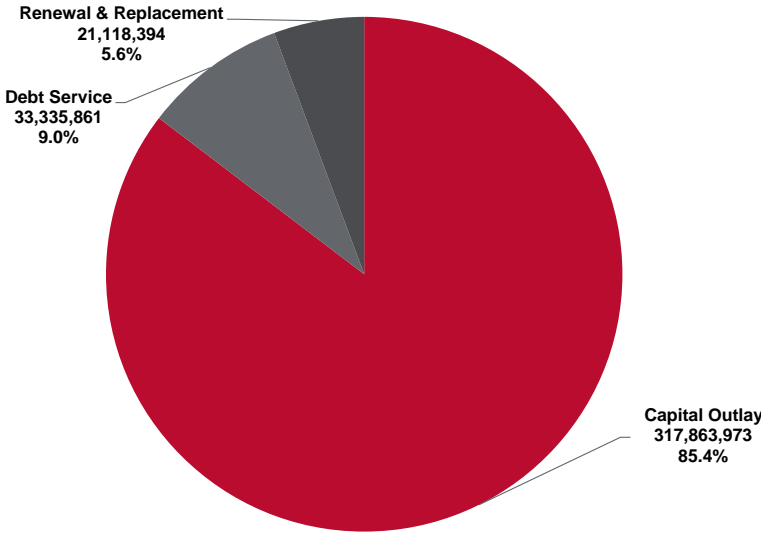
2026-27 Budget



Total Revenues \$372,318,228
 An Increase by 49.7% over 2025-26

UNM Plant Funds Expenditures

2026-27 Budget



Total Expenditures \$372,318,228
 An Increase by 49.7% over 2025-26

Appendices

Average Faculty/Staff Compensation History

FISCAL YEAR	FACULTY	STAFF	LEGISLATIVE FUNDING SALARIES & BENEFITS
2026-27	1%	1%	1% salary & 30% benefits funded at 80% of general fund salaries. UNM Main I&G general fund rate is 88.28%. Compensation increase appropriated through SB151.
2025-26	4%	4%	4% salary & 30% benefits funded at 80% of general fund salaries. UNM Main I&G general fund rate is 88.5%
2024-25	3%	3%	3% salary & 30% benefits funded at 80% of general fund salaries. UNM Main campus actual funding was 3.03769% compensation increase on an I&G general fund rate of 88.73%
2023-24	6% + 1% ERB	6% + 1% ERB	5% salary + 35% benefits funded at 4.89148% at UNM general fund rate of 86.32%. An additional 1% salary + 35% benefits funded at 0.97829% at UNM general fund rate of 86.32%. 1% pension contribution increase enacted in 2022 is built into base budget for FY24 based on the amount of payroll at the institution at 85% of the I&G cost of a 1% pension increase.
2022-23	4% + 2% ERB	4% + 2% ERB	4% salary & 30% benefits + FY22 4th quarter increase of 3% salary & 30% benefits funded at 70% of general fund salaries. The effective FY23 salary increase is 7.12% UNM Main campus actual funding was 6.30409% compensation increase on an I&G general fund rate of 88.55%. ERB 2% increase partially funded for general fund share only. Higher Ed ERB calculation was based on taking the total compensation methodology and multiplying the total by 2% and then by 70%. 70% is an LFC-determined guideline for the proportion of salaries and benefits that should be covered by I&G. In FY21, UNM contributed 51% of the Higher Ed employer contribution total so therefore received 51% of the appropriation total for FY23 to provide faculty & staff covered by a pension plan the additional 2% pension contribution increase.
2021-22 REVISED	3% Effective 4th Quarter of FY22	3% Effective 4th Quarter of FY22	2022 legislative session included a 3% comp increase for the 4th quarter of FY22 effective April 1, 2022. This is an addition to the compensation approved for FY22 original budget during the 2021 legislative session. 3% comp & 30% benefits funded at 70% of general fund salaries. UNM Main campus actual funding was .66197% compensation increase on an I&G general fund rate of 88.55%. Funded as non- recurring for FY22.
2021-22 ORIGINAL	1.5% + 1% ERB	1.5% + 1% ERB	1.5% salary & 30% benefits funded at 70% of general fund salaries. UNM Main campus actual funding was 1.3646% compensation increase on an I&G general fund rate of 89.49%. ERB 1% increase fully funded for incumbents in positions covered by a pension plan.
2020-21 REVISED	Compensation increases were completely reversed during the special session of June 2020. No faculty or staff increases were applied for fiscal year 2020-2021		
2020-21 ORIGINAL	4%	4%	2020 Legislative Session proposal of 4% salary & 30% benefits funded at the modified new method of 70% general fund salaries. UNM Main campus actual funding was 3.6671% compensation increase on an I&G general fund rate of 88.43%. The general fund rate calculation was modified to equal tuition revenue + state appropriation revenue as a percentage of total revenue. Tuition revenue was not included in the calculation for prior years.
2019-20	3% + 0.25% ERB	3% + 0.25% ERB	4% salary & 30% benefits funded at the general fund rate of I&G salaries, 47.6%. ERB 0.25% Increase also funded at 47.6%

FISCAL YEAR	FACULTY	STAFF	LEGISLATIVE FUNDING SALARIES & BENEFITS
2018-19	1%	1%	2% salary & 30% benefits funded at the general fund rate of I&G salaries, 48.3%
2017-18	0%	0%	0%
2016-17	0%	0%	0%
2015-16	0%	0%	0%
2014-15	3% + 0.75% ERB	2.5% + 0.75% ERB	1.5% comp funded at the general fund rate of I&G salaries, 60.2%. ERB 0.75% Increase also funded at 60.2%
2013-14	3% + 2.25% ERB	1% + 2.25% ERB	1% comp funded at the general fund rate of I&G salaries, 59.85%. ERB 1.5% Swap Reversal at 100% + .75% Increase at 62.43%
2012-13	1.75% ERB	1.75% ERB	Reverse Swap-Employee ERB Contribution 1.75%
2011-12	-1.75% ERB	-1.75% ERB	Increase of Employee ERB Contribution 1.75%. FY 12 Legislative ERB Swap - reduced the general fund by 1.75% for ERB/employees increased contributions by 1.75%.
2010-11	0%	0%	0%
2009-10	0%	0%	FY 10 Legislative ERB swap of 1.08% reduction plus .67% ERB funding for I&G.
2008-09	3.0% + .75% ERB	2.0% + .75% ERB; Staff < \$30,000 @ 5.0% and \$9.00/hr. min., TA @10%	2.0% + .75% ERB
2007-08	5.0% + .75% ERB	5.0% + .75% ERB	5.0% + .75% ERB
2006-07	4.25% + .75 ERB	4.25% + .75 ERB	4.5% + .75% ERB
2005-06	3.25% + .75 ERB	3.25% + .75 ERB	2% + .75% ERB
2004-05	5%	5%	2%
2003-04	3%	\$350 flat amount to offset cost of living plus an average of 2% which may range from 0% to 5%	3% Faculty;2.5%Staff
2002-03	Same as staff	\$300 for staff earning < \$25,000 to offset the incr. cost of health insurance & the cost-of-living; an incr. to a minimum wage of \$7.00/hr.	0.0%
2001-02	6.5%	6.5%	7.0% Faculty;6.5%Staff
2000-01	3.5%	3.5%	3.0%
1999-00	4.5%	4.5%	5% Faculty;4%Staff
1998-99	5.5%	Average of 4% merit; 1.5% institutional funds	4.5%
1997-98	0%	0%	0%
1996-97	2%	2%	2%
1995-96	3%	3% 1.5% of salary + \$375	3%
1994-95	7%	7%	4.5%
1993-94	4%	4% \$865 for salaries \$20,000 or less	3%
1992-93	2.2%	1.8%	2.2% on salaries;
1991-92	5%	2.5%	-0-
1990-91	7%	5%	In addition to a 2.83% salary increase is a separate fringe benefit increase of 6.23% for 1990-91
1989-90	6%	5.5% <\$20K 5% >\$20K	3.5%
1988-89	7%	5%	4.18% - Beginning in FY 1988-89, the Legislative salary and fringe benefits increases are supplemented by increases in tuition as established by the Regents.
1987-88	2.5%	2.5%	2.88%

FISCAL YEAR	FACULTY	STAFF		LEGISLATIVE FUNDING SALARIES & BENEFITS
1986-87	5%	5%		5%
1985-86	2%	2%		2%
1984-85	7%	8.2% to \$15K	7.2% to \$25K 6.2% >\$30K	7.3%
1983-84	0%	0%		0%
1982-83	7.5% (2)	9.5% to \$16K	8.5% to \$30K 7.5% > \$40K	Although the Legislature provided for 10% salary and fringe benefit increases, there were numerous factors adversely affecting total I&G funding, most significant of which was the Legislature taking credit for \$4.8 million of land and permanent fund revenue against the I&G appropriation, thus reducing the amount of funds.
1981-82	9%	9%	8% to \$40K	
1980-81	12%	12.25% Gr. 1-10 12.75% Gr. 11-15	12.5% Gr. 16-20 11% > Gr. 20	12%
1979-80	7%	7-8%	7% > Gr. 20	7%
1978-79	7%	7%		7%

UNM Main Campus FY 2026-27 Student Fees

Requestors of Student Fees	FY 2025-26	FY 2026-27		
	Regents - Final with President Recommendation - FY26	Regents - Final with President Approval		
	Budget	Increase / Decrease	Budget	% Change from FY26
Debt Service/Other				
Debt Service-ERP Project Fee	2,301,352	-	2,301,352	0.00%
Debt Service-Facility Fee	19,110,263	-	19,110,263	0.00%
Subtotal - Debt Service/Other	21,411,615	-	21,411,615	0.00%
Student Activity Fees				
African American Student Svc AASS	200,000	20,000	220,000	10.00%
Agora Crisis Center	63,588	35,400	98,988	55.67%
American Indian Student Services	215,000	30,000	245,000	13.95%
Asian American Pacific Islander Resource Center (AAPIRC)	160,000	40,000	200,000	25.00%
Career Services	32,200	40,000	72,200	124.22%
Student Learning Assitance (CTL)	558,414	-	558,414	0.00%
College Enrichment Program (PLF)	136,500	13,500	150,000	9.89%
Community Engagement Center (CLPS)	145,851	5,000	150,851	3.43%
College Assistant Migrant Program (EI Centro)	35,000	45,000	80,000	128.57%
EI Centro De La Raza	315,000	65,000	380,000	20.63%
Dean of Students Office (SRR)	-	80,250	80,250	N/A
Global Education Office (ISSS & E/A)	141,293	5,728	147,021	4.05%
Graduate Support at CTL (GRC)	80,048	-	80,048	0.00%
LGBTQ Resource Center / Arcoiris	125,000	-	125,000	0.00%
LoboRESPECT Advocacy Center	48,500	5,348	53,848	11.03%
Music Bands	75,000	-	75,000	0.00%
Project for NM GS of Color	95,400	-	95,400	0.00%
Recreational Services	1,524,533	188,230	1,712,763	12.35%
Student Activity Center	301,830	8,480	310,310	2.81%
Student Govt. Accounting Office	408,543	90,572	499,115	22.17%
Student Publications	65,000	-	65,000	0.00%
Student Union Building (SUB)	2,408,128	100,000	2,508,128	4.15%
University Libraries	441,705	20,149	461,854	4.56%
UNM Campus Office of Substance & Alcohol Prevention (COSAP)	31,812	216	32,028	0.68%
UNM Children's Campus	329,796	144,161	473,957	43.71%
UNM Public Events (Popejoy)	55,000	10,000	65,000	18.18%
Veteran & Military Resource Center	41,812	19,478	61,290	46.58%
Women's Resource Center	123,322	12,450	135,772	10.10%
GPSA Graduate Scholarship Fund	30,682	-	30,682	0.00%
GPSA Student Research Grant	61,075	-	61,075	0.00%
Subtotal - Student Activity Fees (SAF)	8,250,032	978,962	9,228,994	11.87%
Grand Total - Recurring Mandatory Student Fees	29,661,647	978,962	30,640,609	3.30%
SFRB - One Time Funding				
American Indian Student Services	100,000	(100,000)	-	-100.00%
Career Services	40,000	-	40,000	0.00%
Community Engagement Center	18,000	3,000	21,000	16.67%
UNM Children's Campus	-	233,900	233,900	N/A
EI Centro de La Raza	12,360	(12,360)	-	-100.00%
LoboRESPECT Advocacy Center	-	10,000	10,000	N/A
Music Bands	25,000	(10,000)	15,000	-40.00%
New Mexico Union (SUB)	400,000	(180,000)	220,000	-45.00%
Parking & Transportation Services (PATS) Bike Valet Locker Expansions	200,280	35,720	236,000	17.84%
PATS - Bike Valet Locker Operations	-	118,234	118,234	N/A
PATS - Lobo Lift - President Stokes & SFRB Initiative - program launch	-	165,289	165,289	N/A
PATS - Transportation Information Center (TIC)	-	25,688	25,688	N/A
Recreational Services (Johnson Gym)	200,000	550,000	750,000	275.00%
Student Activity Center	40,000	84,240	124,240	210.60%
Student Publications (Daily Lobo)	20,000	(20,000)	-	-100.00%
Graduate Community Mentoring Program (GCM)	-	20,685	20,685	N/A
UNM Public Events (Popejoy)	5,000	(5,000)	-	-100.00%
University Libraries	45,155	(7,155)	38,000	-15.85%
Total - SFRB One Time Funding	1,105,795	912,241	2,018,036	82.50%
Grand Total	30,767,442	1,891,203	32,658,645	6.15%



Undergraduate Resident Annual Tuition and Fees

FISCAL YEAR	TUITION & FEES	DOLLAR CHANGE	T&F % CHANGE	HEPI % Change	CPI % Change
2026-27	11,575	120	1.0%	N/A	N/A
2025-26	11,455	245	2.2%	N/A	N/A
2024-25	11,210	84	0.8%	3.6%	2.6%
2023-24	11,126	246	2.3%	3.4%	3.3%
2022-23	10,880	1,651	17.9%	4.0%	6.3%
2021-22	9,228	265	3.0%	5.2%	7.2%
2020-21	8,963	1,307	17.1%	2.7%	2.3%
2019-20	7,656	333	4.6%	1.9%	1.6%
2018-19	7,322	176	2.5%	3.0%	2.1%
2017-18	7,146	196	2.8%	2.6%	2.3%
2016-17	6,950	286	4.3%	3.0%	1.8%
2015-16	6,664	217	3.4%	1.5%	0.7%
2014-15	6,447	0	0.0%	2.0%	0.7%
2013-14	6,447	398	6.6%	3.0%	1.6%
2012-13	6,049	240	4.1%	1.6%	1.7%
2011-12	5,809	303	5.5%	1.7%	2.9%
2010-11	5,506	405	7.9%	2.3%	2.0%
2009-10	5,101	267	5.5%	0.9%	1.0%
2008-09	4,834	263	5.8%	2.3%	1.4%
2007-08	4,571	235	5.4%	5.0%	3.7%
2006-07	4,336	227	5.5%	2.8%	2.6%
2005-06	4,109	371	9.9%	5.1%	3.8%
2004-05	3,738	425	12.8%	3.9%	3.0%
2003-04	3,313	144	4.6%	3.7%	2.2%
2002-03	3,169	143	4.7%	5.1%	2.2%
2001-02	3,026	231	8.3%	1.9%	1.8%
2000-01	2,795	365	15.0%	6.0%	3.4%
1999-00	2,430	188	8.4%	4.1%	2.9%
1998-99	2,242	77	3.6%	2.4%	1.7%
1997-98	2,165	94	4.5%	3.5%	1.8%
1996-97	2,071	74	3.7%	3.2%	2.9%
1995-96	1,997	113	6.0%	2.9%	2.7%
1994-95	1,884	96	5.4%	2.9%	3.0%
1993-94	1,788	132	8.0%	3.4%	2.5%
1992-93	1,656	102	6.6%	2.9%	3.1%
1991-92	1,554	101	7.0%	3.6%	3.2%
1990-91	1,453	81	5.9%	5.2%	5.4%
1989-90	1,372	100	7.9%	6.0%	4.8%
1988-89	1,272	120	10.4%	5.3%	4.7%
1987-88	1,152	132	12.9%	4.4%	4.1%
1986-87	1,020	132	14.9%	4.0%	2.2%
1985-86	888	72	8.8%	5.0%	2.9%
1984-85	816	42	5.4%	5.8%	3.9%
1983-84	774	6	0.8%	4.8%	3.7%
1982-83	768	48	6.7%	6.5%	4.3%
1981-82	720	54	8.1%	9.4%	8.7%
1980-81	666	42	6.7%	10.7%	11.6%
1979-80	624	48	8.3%	9.9%	13.3%
1978-79	576	56	10.8%	7.3%	9.3%
1977-78	520	0	0.0%	6.8%	6.8%
1976-77	520	64	14.0%	6.4%	5.8%
1975-76	456	0	0.0%	6.4%	7.1%
1974-75	456	0	0.0%	8.8%	11.2%
1973-74	456	0	0.0%	6.9%	8.9%
1972-73	456	0	0.0%	5.3%	3.9%

- (1) 2026-2027 no base tuition increase.
No per credit hour mandatory student fee increase.
\$60 per semester athletics fee increase.
- (2) 2025-2026 1% base tuition increase.
No per credit hour mandatory student fee increase.
\$30 per semester technology fee increase
\$45 per semester athletics fee increase
\$5 per semester ASUNM fee increase.
- (3) 2024-2025 No base tuition increase.
No per credit hour mandatory student fee increase.
\$22 per semester student health fee increase,
\$20 per semester athletics fee increase.
- (4) 2023-2024 No base tuition increase.
Fee increases:
3% per credit hour mandatory student fee,
\$22 per semester student health fee increase,
\$77 per semester debt service fee increase.
- (5) 2022-2023 3% per credit hour tuition & fee increase
15 hour flat rate adjusted to eliminate tuition discount
from 14 credit hours and charge for every credit hour
up to 15 credit hours.
- (6) 2021-2022 3% per credit hour tuition & fee increase
- (7) 2020-2021 Tuition will change from a 15-18 hour block
to a 15 hour flat rate. The 2019-2020 block rate was
discounted by \$881 from 14 credit hours. This
discount drops to \$400 for 2020-2021.
- (8) 2019-2020 amount corrected to include technology
fee added in Fall 2019, resulting in updated
percentage change for 2019-20 and 2020-21
from prior year schedule.

Glossary of Terms

INSTRUCTION & GENERAL (I&G):

The components of Instruction & General (I&G) include the following five exhibits in accordance with the New Mexico Commission on Higher Education, Financial Reporting Manual for Public Institutions in New Mexico (HED Financial Report):

EXHIBIT 10 – EXPENDITURES FOR INSTRUCTION:

This includes activities that are part of the Institution’s instructional program. Examples of Expenditures for Instruction include:

- General Academic Instruction
- Faculty & Instructional Support Staff Salaries
- Special Session Instruction
- Community Education
- GA/TA/RA Salaries and Waivers

EXHIBIT 11 – ACADEMIC SUPPORT:

This category should include funds expended primarily to provide support services for the Institution’s missions. Examples in Academic Support include:

- Libraries
- Museums & Galleries
- Audio-Visual Services
- Academic Administration & Personnel Development
- Course & Curriculum Development
- Deans’ Offices

EXHIBIT 12 – STUDENT SERVICES:

The subcategories included here are the ones that relate directly to services provided to the students by the Institution. Examples of Student Services include:

- Dean of Students
- Supplementary Educational Services
- Counseling & Career Guidance
- College Enrichment
- Ethnic Student Services
- Financial Aid Administration
- Student Admissions & Records

EXHIBIT 13 – INSTITUTIONAL SUPPORT:

This includes expenditures for activities whose primary purpose is to provide operational support for the day-to-day functioning of the Institution, excluding expenditures for Physical Plant operations. Examples of Institutional Support include:

- Executive Management
- Fiscal Operations
- General Administrative Services
- Logistical Services
- Community Relations
- Divisions/Departments such as the President, University Counsel, Budget, Accounting, HR, Auditing, and Board of Regents
- Administrative Salaries

EXHIBIT 14 – OPERATION AND MAINTENANCE OF PLANT:

This category includes all expenditures related to the operation and maintenance of the Physical Plant. Examples of Operation and Maintenance of Plant include:

- Custodial Operation
- Crafts/Trades
- Grounds
- Utilities

NON-INSTRUCTION & GENERAL (I&G):

Non-Instruction & General (I&G) includes the following exhibits in accordance with the New Mexico Commission on Higher Education, Financial Reporting Manual for Public Institutions in New Mexico (HED Financial Report):

EXHIBIT 15 – STUDENT SOCIAL AND CULTURAL DEVELOPMENT ACTIVITIES:

This includes all funds expended for activities whose primary purpose is to contribute to students' emotional and physical well-being and to their intellectual, cultural, and social development outside the context of the formal instruction program. Activities included here are student government, student publications, entertainment series, student organizations, and others.

EXHIBIT 16 – RESEARCH:

This includes all activities organized specifically to produce research outcomes. Accounts included in this function are General Research, Energy Research, Bureau of Engineering Research, Institute for Applied Research, Contract Archeology, Department of Research, College and Department F&A accounts, State Appropriations for Research Projects (RPSPs), and others.

EXHIBIT 17 – PUBLIC SERVICE:

This includes all activities established primarily to provide non-instructional services for individuals and groups external to the Institution. This function includes KNME-TV, Institute of Public Law, University Press, Poison Control Center, Donor Designated Departmental Non-endowed spending accounts, State appropriations for Public Service Projects (RPSPs), and others.

EXHIBIT 18 – INTERNAL SERVICE DEPARTMENT:

This function includes activities that provide services mainly to internal institutional departments for a specific amount charged. Accounts included in this function are the IT, Physical Plant Department, Surplus Property, Bookstore Supply Operation, Copy Center, and others.

EXHIBIT 19 – STUDENT AID, GRANTS, AND STIPENDS:

This function includes all financial assistance provided to students in the form of outright grants, trainee stipends, and prizes, either awarded by and/or administered through the Institution. Included in this function would be tuition and fee waivers and remissions, and all gifts and prizes to students that are outright grants.

EXHIBIT 20 – AUXILIARY ENTERPRISES:

These are entities that exist to furnish a service to students, faculty or staff and that charge a fee directly for the cost of the service. Auxiliary Enterprises are managed as essentially self-supporting operations. Examples of Auxiliary Enterprises include the Bookstore, Golf Course, Concessions, Dining Halls, Residence Halls, Student Union, Student Health Center, Parking Services, and others.

EXHIBIT 21 – INTERCOLLEGIATE ATHLETICS:

The entire athletic function is reported within this category.

EXHIBIT 22 – INDEPENDENT OPERATIONS:

These include all operations that are independent of or unrelated to the primary programs of the Institution. Examples of this are the Office of the Medical Investigator, House staff, Medical Residents and others.

RESTRICTED:

Restricted funds are limited by external donors or agencies to specific purposes.

- Private Donations (UNM Foundations)
- Contracts & Grants (Federal, State, Local)

PLANT FUNDS:

- Major and Minor Capital Projects
- Institutional Bond Debt Service
- Building Renewal & Replacement (BR&R) upgrades and replacement of existing building facilities used for I&G purposes.
- Equipment Renewal & Replacement (ER&R) replacement and upgrade of existing equipment and computers used for I&G purposes.