



Operating & Capital Budget Plans

FISCAL YEAR 2025-2026



TABLE OF CONTENTS

EXECUTIVE SUMMARY 5

UNM BY THE NUMBERS (2025-2026) 10

INTRODUCTION..... 11

 LAW 11

 FUND ACCOUNTING 11

 STATE APPROPRIATIONS 12

 TUITION AND FEES 12

 BUDGET TIMELINE FOR FY 2025-26 BUDGET 13

 BUDGET DEVELOPMENT PROCESS AT UNM 13

OPERATING AND CAPITAL BUDGET PLANS 14

 UNM CONSOLIDATED CURRENT FUNDS REVENUES 15

 UNM CONSOLIDATED CURRENT FUNDS EXPENDITURES 16

 UNM CONSOLIDATED GRAPHS 17

MAIN CAMPUS 18

 MAIN CAMPUS SUMMARY OF LEGISLATIVE APPROPRIATIONS 19

 MAIN CAMPUS BUDGET & COMPARATIVE ANALYSIS 20

 MAIN CAMPUS CURRENT FUNDS REVENUES 21

 MAIN CAMPUS CURRENT FUNDS EXPENDITURES 23

 MAIN CAMPUS GRAPHS 24

 MAIN CAMPUS UNRESTRICTED BUDGET BY EXHIBIT 25

 MAIN CAMPUS BUDGET 26

MAIN CAMPUS I&G BUDGET SCENARIO 27

APPROVED PLANNING ASSUMPTIONS 28



UNM HEALTH AND HEALTH SCIENCES	29
GENERAL OBSERVATIONS	29
UNM HEALTH SCIENCES	32
FY 2025-26 UNRESTRICTED I&G FUNDING CHANGE FROM FY 2024-25	32
SUMMARY OF RECURRING LEGISLATIVE APPROPRIATIONS	33
HEALTH SCIENCES – CURRENT FUND REVENUE	34
HEALTH SCIENCES – CURRENT FUND EXPENDITURES	35
UNM HEALTH & HEALTH SCIENCES ALL COMPONENTS	36
UNM HEALTH & HEALTH SCIENCES ALL COMPONENTS	37
UNM HEALTH SCIENCES	38
UNM HOSPITALS (INCLUDES UNM SRMC)	39
UNM MEDICAL GROUP	39
UNM HEALTH AND HEALTH SCIENCES	40
BRANCH CAMPUSES	41
RECURRING LEGISLATIVE GENERAL FUND APPROPRIATIONS	41
CONSOLIDATED BRANCH CAMPUS CURRENT FUNDS REVENUE	42
CONSOLIDATED BRANCH CAMPUS CURRENT FUNDS EXPENDITURES	43
CONSOLIDATED BRANCH CAMPUS GRAPHS	44
GALLUP	45
GALLUP CAMPUS CURRENT FUNDS REVENUES	45
GALLUP CAMPUS CURRENT FUNDS EXPENDITURES	46
GALLUP CAMPUS GRAPH	47
LOS ALAMOS	48
LOS ALAMOS CAMPUS CURRENT FUNDS REVENUES	48
LOS ALAMOS CAMPUS CURRENT FUNDS EXPENDITURES	49
LOS ALAMOS CAMPUS GRAPH	50
VALENCIA	51



VALENCIA CAMPUS CURRENT FUNDS REVENUES.....	51
VALENCIA CAMPUS CURRENT FUNDS EXPENDITURES	52
VALENCIA CAMPUS GRAPH	53
TAOS	54
TAOS CAMPUS CURRENT FUNDS REVENUES	54
TAOS CAMPUS CURRENT FUNDS EXPENDITURES.....	55
TAOS CAMPUS GRAPH.....	56
CAPITAL BUDGET.....	57
FACILITIES INVESTMENT NEEDS (FIN) CATEGORIES INCLUDING BUILDING RENEWAL AND REPLACEMENT (BR&R) FUNDS.....	57
EQUIPMENT RENEWAL & REPLACEMENT (ER&R) FUNDS	58
DISCRETIONARY CAPITAL IMPROVEMENT FUNDS.....	58
PROJECTS SUPPORTED FROM STATE FUNDS.....	59
BRANCH CAMPUS RENEWAL & REPLACEMENT AND MAJOR/MINOR CAPITAL OUTLAY BUDGET PLANS.....	60
UNM PLANT FUNDS FY26 REVENUE AND TRANSFERS.....	61
MAP OF SELECTED LARGER SCALE PROJECTS	62
MAJOR CAPITAL OUTLAY PROPOSED PROJECTS.....	63
UNM PLANT FUNDS GRAPHS.....	65
APPENDICES	66
AVERAGE FACULTY/STAFF COMPENSATION HISTORY.....	66
UNM MAIN CAMPUS FY 2025-26 STUDENT FEES	69
UNDERGRADUATE RESIDENT ANNUAL TUITION AND FEES	70
GLOSSARY OF TERMS.....	71



Executive Summary

To the UNM Board of Regents:


I am pleased to submit the University of New Mexico 2025-26 Operating and Capital Budget Plans for your approval. The budget plans for the entire University, including the Operating Budget for Main Campus, Health Sciences Center (HSC), and the Branch Campuses, as well as the Capital Budget, are consolidated and summarized in the following book. These budget plans establish the planned expenditure levels for the various programs and activities at UNM for the 2025-26 fiscal year.

Budgeting Process at UNM

Budgeting at The University of New Mexico is a continuous process that occurs throughout the year and at every level of the University. Our budget cycle for the 2025-26 fiscal year started in the Fall with strategic multi-year planning and crafting of budget priorities, taking into consideration programmatic needs and strategic initiatives, such as the [UNM 2040: Opportunity Defined](#) Strategic Planning Framework, and continued with consideration given to current economic conditions, available financial resources, and cost drivers.

At the conclusion of the 2025 Legislative Session, which ended on March 22nd, 2025, planning assumptions were finalized based on Budget Leadership Team (BLT) recommendations presented to the President, and were presented to the UNM Board of Regents for their approval on April 15th, including approvals of compensation and tuition and fee rates. Final allocations were then distributed to departments by April 17th, along with final salary and budget guidelines based on approved planning assumptions, so that department budgets could be keyed and finalized. Budgets are then reviewed and locked as they move up the organizational hierarchy, first at the College/School organization level, and then at the Vice President/Campus level. The final original operating and capital budget for the University is created by the Office of Planning, Budget and Analysis and the Health Sciences Budget Office after all levels of the organization have reviewed and locked budgets at their appropriate levels.

As a state institution, UNM's original budget must be submitted to the New Mexico Higher Education Department (NMHED) to establish spending authority. The final original budget for the upcoming fiscal year, along with the final Budget Adjustment Request (BAR) for the current fiscal year, is submitted to NMHED on May 1st. The University is then required to submit the original budget to the Board of Regents for final budget approval in May for the upcoming fiscal year.



The budget plans, as reflected herein, are the University's best estimate of the level of financial activity for the 2025-26 fiscal year beginning July 1, 2025 and ending on June 30, 2026. During the upcoming fiscal year, budget adjustments will be presented to the Regents for approval when the level of activity in any of the program areas is projected to exceed the level of budgetary control authorized.

Budget Priorities for 2025-26

UNM budget priorities for 2025-26 were presented to the Board of Regents at various points in the Fall for input and feedback, including the August 8th Finance and Facilities (F&F) Committee meeting, and the August 22nd Board of Regents Open Session as an information-only item. These budget priorities were crafted with consideration given to the programmatic needs and strategic initiatives in alignment with the [UNM 2040: Opportunity Defined](#) Strategic Planning Framework. University Administration presented these budget priorities and engaged the Board of Regents in meaningful budget planning discussions. The feedback that was received from the Board helped guide our Budget Leadership Team and various units in thinking about new recurring funding requests and multi-year planning. The following summarizes the key UNM budget priorities for 2025-26:

ADVANCE NEW MEXICO

- Expand healthcare workforce
- Enhance economic development of New Mexico focusing on the nine state-identified priorities
- Increase access to high quality clinical care while promoting health equity
- Prioritize diversity, equity, and inclusion across all areas of the institution

STUDENT SUCCESS AND WELLNESS

- Continue to strengthen student wellness practice including basic needs and mental health support
- Continue to strengthen student enrollment
- Improve student access
- Expand advising and experiential learning opportunities to align with state workforce needs

INTELLECTUAL CAPITAL FOR SUCCESS


- Improve UNM compensation models
- Strategically increase faculty positions
- Implement recruitment and wellness strategies for an equitable, engaged, and inclusive workforce
- Improve graduate student support

SUSTAINABLE FUTURE

- Improve campus accessibility
- Transform our facilities for 21st century learning and research
- Continue campus safety and information technology security initiatives
- Define and achieve strategic vision for Athletics

RESEARCH, INNOVATION AND ONE UNIVERSITY FUTURE

- Expand research infrastructure and programs with cross-campus impact

- 
- Strengthen UNM's role as the preeminent clinical and research provider addressing substance abuse, disorders, and addiction
 - Utilize Huron and HelioCampus study data to identify key opportunity areas for improving efficiency
 - Remove barriers to collaboration and operations across areas of the institution

Highlights of UNM's 2025-26 Budget Plan

The General Appropriations Act, referred to as House Bill 2 (HB 2), provides appropriations for the annual operating budgets for state agencies and higher education institutions in the State of New Mexico. For UNM Main and Branch campuses, the state general fund Instruction and General (I&G) increase in HB 2 was calculated by distributing 2.5 percent of “new money” through the higher education funding formula and adding other amounts, including targeted adjustments for student support services and graduate student compensation. In addition, the UNM Athletics recurring appropriation increased by \$3.0 million for 2025-26, a 35.4% increase from the prior year. Other highlights of the University's 2025-26 Operating Budget Plans include:


- For Main Campus, HB 2 includes a total increase for I&G and categorical funds of 4.1% (\$11.3 million).
- For Branches, HB 2 includes increases as follows:
 - UNM-Gallup: an increase of 1.8% (\$200.3 thousand)
 - UNM-Los Alamos: an increase of 1.8% (\$43.1 thousand)
 - UNM-Valencia: an increase of 1.8% (\$127.8 thousand)
 - UNM-Taos: an increase of 2.2% (\$106.1 thousand)

For HSC, HB 2 includes a total increase of 4.8 percent (\$4.3 million) for I&G. The I&G increase was calculated by increasing the FY25 I&G base funding by 2.5 percent, totaling \$2.2 million, and adding other amounts, including targeted School of Medicine faculty compensation (\$2.0 million) and graduate student compensation (\$31.6 thousand).

Related to HB 2, Section 8: Compensation, HB 2 includes funding for an across-the-board salary increase of four percent to employees in budgeted positions who have completed their probationary period subject to satisfactory job performance, plus an additional offset for increased costs due to escalating medical insurance premiums paid by employers.

Budget planning assumptions for the 2025-26 budget were approved by the Board of Regents on April 15, 2025. These planning assumptions were included in final budget guidelines and allocations and are part of the attached operating and capital budget plans for 2025-26. The approved planning assumptions related to compensation, tuition, and fees are as follows:

- Across-the-board salary increase of four percent for faculty and staff, excluding School of Medicine Faculty, and with one percent compensation increase for College of Population Health Faculty

- 
- One percent increase to base tuition rates for undergraduate, graduate, resident, and non-resident students, including a 10% set aside for financial aid and excluding the School of Medicine MD Program
 - School of Engineering (SOE) Differential Tuition: Increase to the existing tuition differential by \$15 per credit hour from \$15.80 to \$30.80 for both residents and non-residents
 - Doctorate of Physical Therapy (DPT) Differential Tuition: Increase the existing tuition differential by \$112.04 per credit hour from \$167.60 to \$279.64 for new incoming students going forward
 - No increase to Mandatory Student Fees for 2025-26
 - Main Campus and HSC: Student Technology Fee increase of \$30 per semester from \$150 per semester to \$180 per semester, and removal of the summer term fee of \$20
 - UNM-Valencia: Student Technology Fee increase from \$1.50 per credit hour to \$3.00 per credit hour

Acknowledgements

The compilation of this budget plan requires countless hours of work by many individuals at every level of the University. I want to thank all of those involved in budget development for their efforts and hard work in contributing to this final budget plan.

In addition, there are two critical advisory groups at UNM that are instrumental in budget planning and formulating the operating and capital budget plans. The Budget Leadership Team (BLT) was formed to create a broader voice in the University's budget development process and is charged with making budget recommendations to the President. BLT is co-chaired by James Holloway, Provost and Executive Vice President for Academic Affairs, and Teresa Costantinidis, Executive Vice President for Finance and Administration, and has 29 representative members from important constituency groups including Academic Affairs, Branch Campuses, HSC, Administration, Deans, Faculty, Staff Council, Faculty Senate, the Associated Students at the University of New Mexico (ASUNM), and Graduate and Professional Student Association (GPSA).

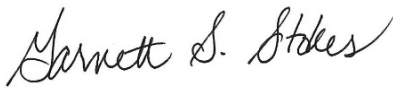
The Capital Investment Planning Committee (CIP), tri-chaired by Nicole Dopson, Assistant VP for Academic Resource Management, Tabia Murray Allred, Executive Director for Institutional Support Services, and Joseph Wrobel, Chief Budget & Facilities Officer for HSC, provides ongoing strategic direction related to institutional capital planning and making capital funding request recommendations to the President of the University and the Board of Regents for approval. The 2025-26 CIP Roster includes 16 committee members from various departments across campus and from important constituency groups. In addition to committee members, CIP also has a ten-member Working Team with representation from Institutional Support Services (ISS); Capital &



Space Planning; Office of Planning, Budget & Analysis; HSC Budget Office; HSC Capital Projects; the Provost Office; and Athletics.

Requested Approval

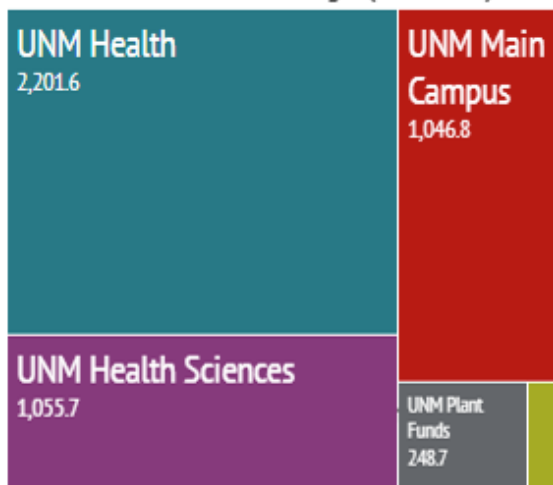
The Operating and Capital Budget Plan is meant to provide the Regents, Administration, the State of New Mexico, and the public a meaningful sense of projected revenues and planned uses of our funds for 2025-26. The Board of Regents has provided approval of the key planning assumptions, including compensation and tuition and fee rates for the upcoming fiscal year. We now seek approval of the high-level operating and capital budgets based on those assumptions.



Garnett S. Stokes
President
The University of New Mexico

UNM by the Numbers (2025-2026)

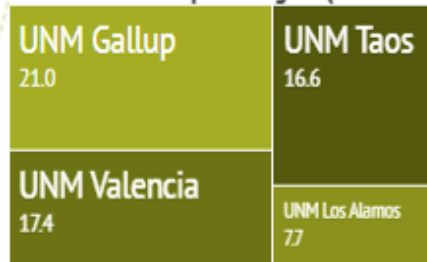
Annual Consolidated Budget (in millions)



FY26 UNM Consolidated Budget:

\$4.615 Billion

UNM Branch Campus Budgets (in millions)



Total Consolidated Budget for Labor Expenses



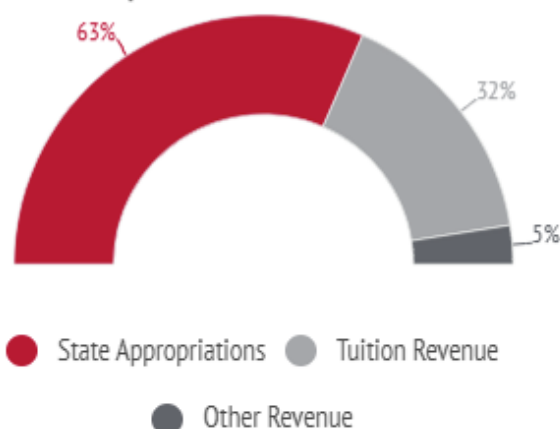
\$2.34 Billion

● UNMH ● HSC ● Main Campus ● Branches

Top Three Sources of Budgeted Revenue (Consolidated):



Main Campus I&G Pooled Revenue Sources:



Tuition & Fees

UNM Undergraduate Resident
Tuition and Fees (annual):

\$11,365

Consolidated Investment Fund (CIF)

UNM's largest endowment pool is the
Consolidated Investment Fund (CIF).

Fair market value as of June 30, 2024:

\$811.5 Million

Introduction

Law

Chapter 30, Laws of 1974 (Section 21-1-33, NMSA 1978), mandated the development of an accounting, budgeting, and fiscal reporting manual for New Mexico higher education institutions. As required by statute, the contents of the Financial Reporting for Public Institutions manual were approved by the Commission on Higher Education (budget reporting now governed by the New Mexico Higher Education Department) and the Legislative Finance Committee and last updated on December 18, 1997.

Fund Accounting

Per HED reporting instructions, the fund accounting system, generally accepted for use in institutions of higher education, is to be used. This system accounts for the total fiscal operations of an institution in a series of self-balancing fund groups, which are defined as follows for UNM:

- **Unrestricted Funds** – resources that are currently expendable for any purpose toward performing the primary objectives of the University: Instruction, Research, Public Service and Supporting Services. Unrestricted funds include all funds received for which no stipulation was made by donor or other external agency as to the purposes for which they should be expended. The use of these funds is governed by and must comply with administrative policies such as UNM Business Policy, as well as state and federal legislation.
- **Restricted Funds** – resources that are available for operations that are limited by granting and other external agencies to specific purposes, programs, departments or schools.
- **Endowment Funds** - donated funds that are invested. Normally only the income earned on endowments may be spent. An earning formula is applied to invested funds to determine the amount available for spending.
- **Non-Endowed Funds** - donated funds that are available to be spent within the guidelines established by the donor.
- **Plant Funds** – funds to be used for the acquisition of properties; funds restricted or designated for retirement of indebtedness.
- **Loan Funds** – include resources available for and transactions related to loans to students.
- **Agency Funds** – are amounts deposited with the University by organizations for which the University acts as fiscal agent.

The budget also reflects transactions between these budgeted funds and the other fund groups. For those fund groups included in the budget, the year-end financial statements can be reconciled with the information reported in the budget document.

State Appropriations

State general fund appropriations to the institutions, in most cases, are set forth as a series of items for instruction and general, athletics, educational television, etc. These individual appropriation amounts could be viewed as restricted funds. However, when they are for current purposes, they are to be reflected as unrestricted funds, except that there may be some exceptional appropriation items which, after consultation with the NMHED staff, will be determined to be properly treated as restricted current funds.

Tuition and Fees

The University President is responsible for developing a process for the establishment of tuition and fee rates, and for making recommendations to the Board of Regents, which has ultimate authority for approving tuition and fee rates, including differential tuition. All changes to tuition and fee rates, including differential tuition, go into effect on the first day of the fall semester following the Regents' approval. In all stages of the process, which the University President develops in conjunction with the Provost, Executive Vice President for Health Sciences, and the Branch Campus Advisory Boards, the University must incorporate:

- the five elements of collaboration, inclusiveness, transparency, timeliness, and accountability
- regular communication with the Board of Regents
- meaningful opportunities for student involvement

Each semester, the University publishes tuition and fee rates on the [Bursar's Office website](#). Tuition revenue is combined with the University's annual state appropriation funding and other miscellaneous revenue to create what is referred to as Instruction and General (I&G) pooled revenue. Pooled revenue is distributed annually to academic and administrative units as an I&G allocation.

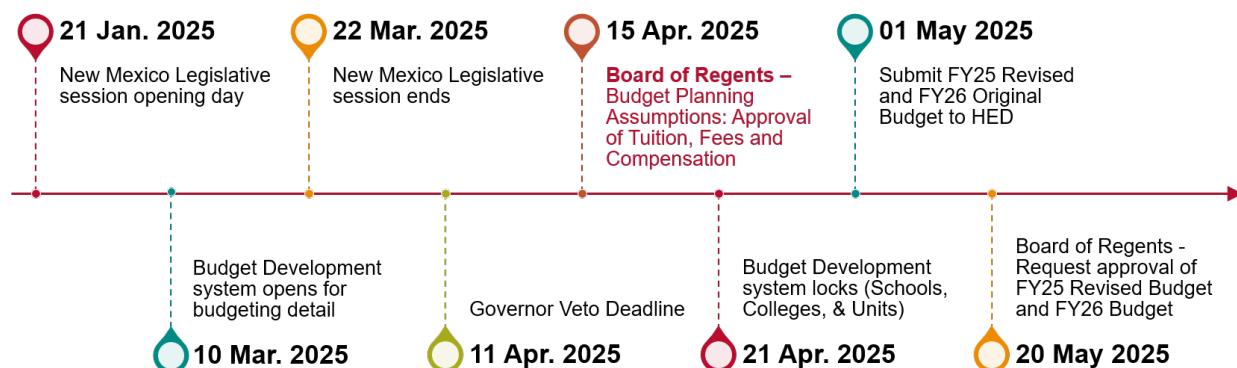
In addition to tuition, all students are charged mandatory fees. Mandatory student fees are recurring fees assessed to all students registered on Main Campus and certain students at Health Sciences. These fees include a student activity fee, student government fee, and facility/information technology debt service fee.

Student activity fees are centrally collected and allocated, in accordance with UAP 1310 ("[Student Fee Review Board](#)"), up to the approved budgeted amount for each of the units receiving the fees.

Student government fees are assessed for undergraduates by the Associated Students of the University of New Mexico and for graduate students by the Graduate and Professional Student Association.

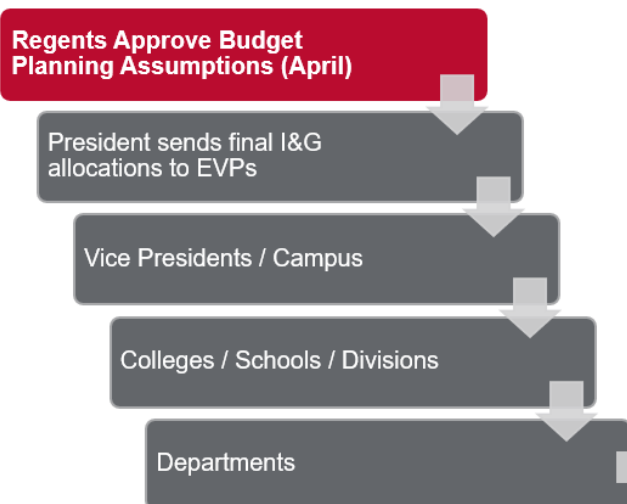
A debt service fee with two components, a facility fee and an enterprise resource planning project fee, is assessed to fund the repayment of outstanding principal and interest on bonds sold by the University. The fee is calculated based upon the amount needed by the University to make required debt service payments and set at the time bonds are issued.

Budget Timeline for FY 2025-26 Budget

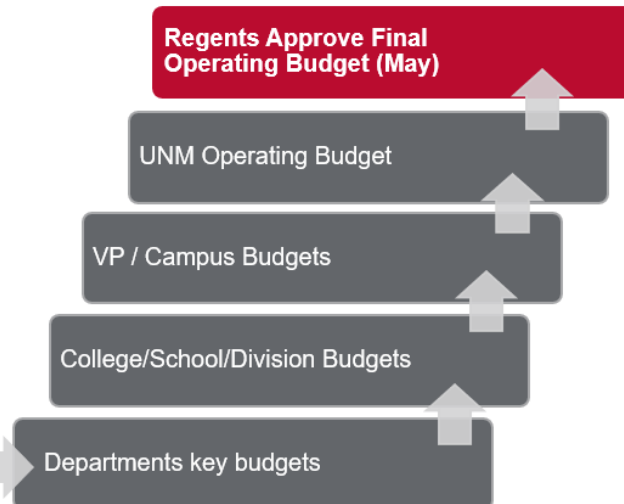


Budget Development Process at UNM

DISTRIBUTION OF REVENUE ALLOCATIONS



BOTTOM-UP BUDGET DEVELOPMENT



Operating and Capital Budget Plans

This is a summary of the University of New Mexico's FY 2025-2026 Operating and Capital Budget Plans for the entire University, including Operating Budgets for Main Campus, Health Sciences Center (HSC), UNM Health, and the Branch Campuses, as well as the Capital Budget for the entire University. The primary purpose of this presentation is to establish the planned expenditure levels for the various programs and activities of the University. The budget plans are the University's best estimate of the level of financial activity for the period of July 1, 2025 through June 30, 2026, which we refer to throughout this book as fiscal year 2025-2026 (FY2025-2026 or FY26). During the upcoming fiscal year, budget revisions will be presented to the Regents for consideration when the level of activity in any of the program areas is projected to exceed the level being authorized in the original budget.

The General Appropriations Act, referred to as House Bill 2 (HB 2), provides appropriations for the annual operating budgets for state agencies and higher education institutions, including nonrecurring appropriations for a wide range of purposes and programs. UNM's total state appropriations for FY26 increased by 3.2%, as compared to the FY25 original budget. This increase includes 2.5 percent of "new money" through the higher education funding formula, plus additional non-formula adjustments for student support services, School of Medicine faculty compensation, and graduate student compensation. Additionally, related to compensation, HB 2 includes partial funding for a four percent increase in FY26 for non-student faculty and staff, plus an additional offset for increased costs due to escalating medical insurance premiums paid by employers.

In terms of overall consolidated revenues and expenditures, the University of New Mexico's estimated budget grew from \$4.36 billion in FY25 to \$4.62 billion in FY26, or approximately 6.0%. The UNM Health & HSC expense budget is expected to increase by 5.8% over FY25. In addition, costs across all campuses increased due primarily to salary increases of four percent for eligible staff, a 9.0% increase in group health insurance, and other inflationary increases in utilities, supplies, and other non-salary costs. The following sections of the Operating and Capital Budget Book have detailed information regarding the overall changes to the budget for Main Campus, UNM Health, HSC, Branch Campuses, and Capital components.

UNM Consolidated Current Funds Revenues

	Original Budget 2025	Revised Budget 2025	Original Budget 2026	% Change
State and Federal Appropriations				
State Appropriations	525,034,270	519,667,521	541,798,288	3.19%
Federal Appropriations	45,491	45,491	45,491	.00%
State, Local and Institutional Bonds	66,718,022	118,764,942	72,132,064	8.11%
Total State and Federal Appropriations	591,797,783	638,477,954	613,975,843	3.75%
Local Government Appropriations				
Mil Levy - Hospital	133,281,135	138,658,706	140,692,479	5.56%
Mil Levy - Branches	10,287,327	10,537,327	9,959,061	-3.19%
Total Local Government Appropriations	143,568,462	149,196,033	150,651,540	4.93%
Grants/Contracts				
Federal Grants and Contracts	384,470,471	419,877,050	417,454,498	8.58%
State Grants and Contracts	170,180,276	176,372,205	177,548,372	4.33%
Local Grants and Contracts	3,163,068	3,584,508	3,877,849	22.60%
Total Grants/Contracts	557,813,815	599,833,763	598,880,719	7.36%
Tuition and Fees				
Tuition	192,485,164	197,882,547	202,529,675	5.22%
Student Fees	63,653,879	64,932,082	66,672,720	4.74%
Total Tuition and Fees	256,139,043	262,814,629	269,202,395	5.10%
Sales and Services				
Patient Care	1,815,016,126	1,864,186,834	1,935,122,388	6.62%
Sales and Services	600,946,642	627,574,688	653,133,923	8.68%
Total Sales and Services	2,415,962,768	2,491,761,522	2,588,256,311	7.13%
Private				
Private Gifts Grants Contracts and Other	64,539,056	70,285,872	65,497,185	1.48%
Total Private	64,539,056	70,285,872	65,497,185	1.48%
Other				
Endowments	3,311,004	4,524,847	3,610,160	9.04%
Endowment Land and Perm Fund Income	13,903,141	13,903,141	14,803,141	6.47%
Indirect Cost Recovery (F and A)	63,956,649	63,956,649	62,527,357	-2.23%
Other Sources	200,409,178	199,728,837	207,725,896	3.65%
Total Other	281,579,972	282,113,474	288,666,554	2.52%
Total Revenue	4,311,400,899	4,494,483,247	4,575,130,547	6.12%
Transfers and Balances				
Transfers	11,321,032	6,962,565	12,047,923	6.42%
Net Balance	32,644,114	31,591,794	28,259,370	-13.43%
Total Transfers and Balances	43,965,146	38,554,359	40,307,293	-8.32%
REVENUE NET OF TRANSFERS/BALANCES	4,355,366,045	4,533,037,606	4,615,437,840	5.97%

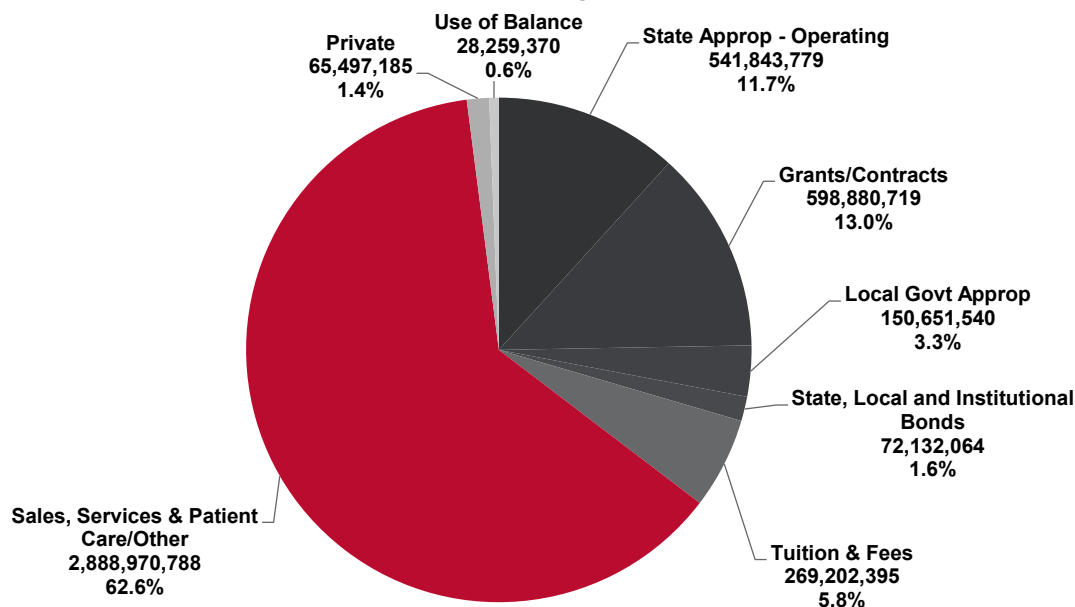
UNM Consolidated Current Funds Expenditures

	Original Budget 2025			Revised Budget 2025			Original Budget 2026			
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	% Change
Current Funds										
Main Campus	697,783,117	293,479,928	991,263,045	671,013,703	363,444,131	1,034,457,834	689,765,498	357,019,928	1,046,785,426	5.60%
Health Sciences	784,378,958	197,139,658	981,518,616	793,139,283	207,207,823	1,000,347,106	844,571,487	211,123,906	1,055,695,393	7.56%
Gallup	17,399,069	1,068,500	18,467,569	17,871,643	1,822,510	19,694,153	19,149,078	1,822,510	20,971,588	13.56%
Los Alamos	6,277,184	2,035,045	8,312,229	6,217,895	1,326,000	7,543,895	6,327,775	1,326,000	7,653,775	-7.92%
Valencia	13,796,056	3,515,500	17,311,556	14,230,355	3,438,569	17,668,924	14,451,699	2,952,424	17,404,123	.53%
Taos	10,947,206	5,272,800	16,220,006	11,291,068	5,627,400	16,918,468	10,992,770	5,627,400	16,620,170	2.47%
Subtotal Current Funds	1,530,581,590	502,511,431	2,033,093,021	1,513,763,947	582,866,433	2,096,630,380	1,585,258,307	579,872,168	2,165,130,475	6.49%
Plant Funds										
Debt Service	39,294,165	0	39,294,165	39,294,165	0	39,294,165	39,294,931	0	39,294,931	.00%
All Other	185,806,289	0	185,806,289	193,705,132	0	193,705,132	209,386,150	0	209,386,150	12.69%
Subtotal Plant Funds	225,100,454	0	225,100,454	232,999,297	0	232,999,297	248,681,081	0	248,681,081	10.48%
UNM Health										
UNM Health	2,071,072,570	0	2,071,072,570	2,176,013,763	0	2,176,013,763	2,111,792,008	0	2,111,792,008	1.97%
UNM Hospital Capital	26,100,000	0	26,100,000	27,398,166	0	27,398,166	89,834,276	0	89,834,276	244.19%
Subtotal UNM Health	2,097,172,570	0	2,097,172,570	2,203,411,929	0	2,203,411,929	2,201,626,284	0	2,201,626,284	4.98%
Expenditures	3,852,854,614	502,511,431	4,355,366,045	3,950,175,173	582,866,433	4,533,041,606	4,035,565,672	579,872,168	4,615,437,840	5.97%

UNM Consolidated Graphs

UNM Consolidated Revenues

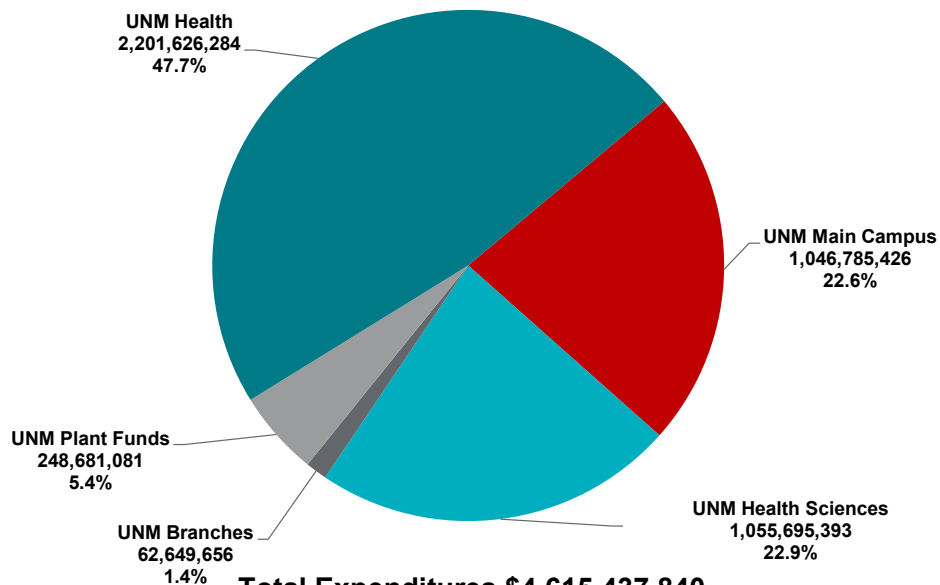
2025-26 Budget



Total Revenues \$4,615,437,840
An Increase by 6% over 2024-25

UNM Consolidated Expenditures

2025-26 Budget



Total Expenditures \$4,615,437,840
An Increase by 6% over 2024-25

Main Campus

The Main Campus budget presented in the following section includes the Operating Budget for Main Campus unrestricted and restricted funds as well as the Capital Budget/Plant Funds for the entire University. Planning assumptions for the 2025-26 budget, including tuition and fee rates and compensation, were approved by the Board of Regents on April 15, 2025.

The Main Campus budget, including University Plant Funds, is projected to be \$1.30 billion for FY26, an overall increase of \$79.10 million, or 6.5 percent, from the FY25 original budget. UNM Main Campus Budget, not including plant funds, is projected to be \$1.05 billion, an increase of 5.6 percent from the FY25 original budget. University Plant Funds are projected to be \$248.68 million for FY26, an increase of 10.5 percent from FY25. Please refer to the Capital Budget section for more information on the University Plant Funds.

State appropriations for Main Campus Operating increased by \$14.49 million, or approximately 4.9 percent, for FY26 compared to FY25 original budget. This increase is comprised of 2.5 percent “new money” through the higher education funding formula, plus additional non-formula adjustments for student support services and graduate student compensation. Additionally, related to compensation, House Bill 2 includes partial funding for a four percent increase in FY26 for non-student faculty and staff, plus an additional offset for increased costs due to escalating medical insurance premiums paid by employers.

Tuition and fees for Main Campus are projected to increase by \$8.60 million, or approximately 4.0 percent, for FY26 compared to FY25 original budget. This increase is due primarily to increased enrollment budgeted in FY26 and an approved one percent increase to base tuition rates. Student fee increases for FY26 include an increase to the Student Technology Fee of \$30 per semester from \$150 to \$180 per semester, and removal of the summer term fee of \$20. The Graduate and Professional Student Association (GPSA) fee will increase \$2 starting Fall 2025 to take the current rate from \$40 per semester to \$42 per semester. In addition, the Associated Students at the University of New Mexico (ASUNM) fee will increase \$5 starting Fall 2025 to take the current rate from \$35 per semester to \$40 per semester. There is no per credit hour mandatory student fee increase for FY26.

In terms of overall FY26 Main Campus Expenditures, total labor expenses, including fringe benefits, are projected to increase by \$24.92 million, or approximately 4.4 percent, for FY26 compared to FY25 original budget. This increase is driven largely by a four percent salary increase in FY26 for non-student faculty and staff and a 9.0 percent increase in group health insurance. Capital projects and maintenance expenses are projected to increase by \$23.58 million, or approximately 12.7 percent.

Main Campus Summary of Legislative Appropriations

FY 2025-26 SUMMARY OF LEGISLATIVE APPROPRIATIONS

RECURRING	HB2 Total FY 2024-25	Line Item Additions/ Reductions	Formula 2.5%	Non-Formula		FY26 Section 4	FY26 Section 8 Compensation 4%	Medical Insurance Premium Employer Share	HB2 Section 4 & 8 Total FY 2025-26	% Change FY25 Original to FY26 Original
				Student Support Services	Graduate Student Compensation					
Instruction and General	264,831,400	-	6,776,500	942,600	374,400	272,924,900	11,479,500	937,400	285,341,800	7.7%
Intercollegiate Athletics	8,467,900	3,000,000	-	-	-	11,467,900	175,600	14,300	11,657,800	37.7%
KJME-TV	1,325,000	-	-	-	-	1,325,000	25,400	2,100	1,352,500	2.1%
Tribal Education Initiatives	1,060,100	212,400	-	-	-	1,272,500	17,500	1,400	1,291,400	21.8%
NM Teacher Pipeline	100,000	-	-	-	-	100,000	1,100	100	101,200	1.2%
Border Justice Initiative	188,200	-	-	-	-	188,200	7,700	600	196,500	4.4%
Bureau of Business Research (Census)	400,300	-	-	-	-	400,300	15,600	1,300	417,200	4.2%
Center for Regional Studies (SW Research Ctr)	711,400	-	-	-	-	711,400	19,979	1,644	733,023	3.0%
Center of Excellence in Bioscience (from Health Sciences)	325,200	-	-	-	-	325,200	9,500	800	335,500	3.2%
Corrine Wolfe Law Center/Child Abuse Training	167,800	-	-	-	-	167,800	5,400	400	173,600	3.5%
Family Development Program	559,600	-	-	-	-	559,600	21,400	1,800	582,800	4.1%
Judicial Selection	53,400	121,600	-	-	-	175,000	1,600	100	176,700	230.9%
Manufacturing Engineering	551,900	-	-	-	-	551,900	15,100	1,200	568,200	3.0%
Mock Trials program	411,600	-	-	-	-	411,600	-	-	411,600	0.0%
Natural Heritage NM Database	52,300	-	-	-	-	52,300	900	100	53,300	1.9%
Resource Geographic Information System	68,400	-	-	-	-	68,400	3,000	200	71,600	4.7%
School of Public Administration	100,000	-	-	-	-	100,000	3,400	300	103,700	3.7%
Southwest Indian Law Clinic	211,900	-	-	-	-	211,900	7,800	600	220,300	4.0%
Spanish Colonial Research Center (SW Research Ctr)	120,300	-	-	-	-	120,300	4,321	356	124,977	3.9%
Teacher Education Programs at UNM Branch community colleges	60,000	-	-	-	-	60,000	2,600	200	62,800	4.7%
UNM Press	467,500	-	-	-	-	467,500	13,900	1,100	482,500	3.2%
Utah Transboundary Resource Center	440,700	-	-	-	-	440,700	19,400	1,600	461,700	4.8%
Wild Friends Program	77,400	-	-	-	-	77,400	2,300	200	79,900	3.2%
Wildlife Law Education	97,800	-	-	-	-	97,800	3,700	300	101,800	4.1%
Total Main Campus Recurring	280,850,100	3,334,000	6,776,500	942,600	374,400	292,277,600	11,856,700	968,100	305,102,400	8.6%
NON-RECURRING										
	HB2 Section 5 FY 2024-25								HB2 Section 5 FY25 Original to FY 2025-26	% Change FY25 Original to FY26 Original
(288) Bioscience Authority	-	-	-	-	-	-	-	-	1,000,000	N/A
(294) For legal education, financial aid	-	-	-	-	-	-	-	-	150,000	N/A
(297) Endowments for Native American Studies	-	-	-	-	-	-	-	-	2,000,000	N/A
(288) Online native language program	-	-	-	-	-	-	-	-	500,000	N/A
(300) Quantum Institute	-	-	-	-	-	-	-	-	1,800,000	N/A
(239) Athletics	1,000,000	-	-	-	-	-	-	-	-	N/A
Subtotal Main Campus non-recurring	1,000,000	-	-	-	-	-	-	-	5,450,000	N/A
Total Main Campus HB2 Appropriations	281,850,100	3,334,000	6,776,500	942,600	374,400	292,277,600	11,856,700	968,100	310,552,400	N/A

Note: Capital appropriations are listed separately in the capital budget section

Main Campus Budget & Comparative Analysis

	Original Budget 2025	Revised Budget 2025	Original Budget 2026	% Change
Revenues				
State Appropriations	296,118,187	298,475,087	310,608,650	4.89%
Tuition and Fees	216,986,102	221,174,722	225,590,901	3.97%
Federal Appropriations/Grants/Contracts	324,781,026	350,045,229	344,075,715	5.94%
Private Gifts and Contracts/Grants	34,802,735	35,765,972	34,071,397	-2.10%
State and Local Bonds	66,718,022	118,764,942	72,132,064	8.11%
Sales, Services and Other Revenues	226,831,807	268,552,151	273,752,377	20.69%
Total Revenue	1,166,237,879	1,292,778,103	1,260,231,104	8.06%
Expenses				
Salaries	406,028,059	415,257,322	424,407,053	4.53%
Fringe Benefits	160,024,599	161,267,475	166,565,573	4.09%
Total Labor Expenses	566,052,658	576,524,797	590,972,626	4.40%
Other Expenses	425,210,387	457,933,037	455,812,800	7.20%
Capital Projects and Maintenance	185,806,289	193,705,132	209,386,150	12.69%
Debt Service	39,294,165	39,294,165	39,294,931	.00%
Total Expenses	1,216,363,499	1,267,457,131	1,295,466,507	6.50%
Net Margin	(50,125,620)	25,320,972	(35,235,403)	-29.71%

Main Campus Current Funds Revenues

	Original Budget 2025		Revised Budget 2025		Original Budget 2026	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Instruction and General - Ex 2 3 4 5 6 7 8 9						
Tuition	158,258,328	0	161,885,030	0	164,397,163	0
Student Fees	9,748,420	0	10,014,052	0	10,128,677	0
State Grants and Contracts	0	1,182,500	0	1,332,500	0	1,182,500
State Appropriations	275,199,487	0	275,216,387	0	285,898,050	0
Federal Grants and Contracts	180,000	2,577,000	180,000	2,577,000	180,000	2,577,000
Local Grants and Contracts	0	50,000	0	50,000	0	50,000
Private Gifts Grants and Contracts	0	100,000	0	100,000	0	100,000
Endowment Land and Perm Fund Income	13,903,141	0	13,903,141	0	14,803,141	0
Indirect Cost Recovery (F and A)	28,049,849	0	28,049,849	0	26,647,357	0
Sales and Services	1,000,268	0	1,018,919	0	1,155,677	0
Other Sources	6,168,595	0	8,874,127	0	7,250,845	0
Transfers	(75,449,262)	112,000	(92,162,342)	112,000	(65,315,076)	112,000
Net Balance	864,448	0	13,074,745	0	160,905	0
Total Instruction and General - Ex 2 3 4 5 6 7 8 9	417,923,274	4,021,500	420,053,908	4,171,500	445,306,739	4,021,500
Student Social Cultural - Ex 15						
Student Fees	9,364,017	0	9,390,303	0	9,874,152	0
State Grants and Contracts	0	204,000	0	330,000	0	204,000
Federal Grants and Contracts	0	255,000	0	255,000	0	255,000
Private Gifts Grants and Contracts	1,500	0	1,875	0	1,500	0
Sales and Services	869,015	0	880,937	0	858,310	0
Other Sources	68,900	0	68,900	0	71,300	0
Transfers	1,318,018	0	1,261,155	0	1,278,563	0
Net Balance	300,888	0	852,170	0	112,634	0
Total Student Social Cultural - Ex 15	11,922,338	459,000	12,455,340	585,000	12,196,459	459,000
Research - Ex 16						
State Grants and Contracts	0	2,700,000	0	2,700,000	0	2,700,000
State Appropriations	2,132,400	0	2,132,400	0	3,634,523	0
Federal Grants and Contracts	0	98,238,505	0	106,133,970	0	98,238,505
Local Grants and Contracts	0	1,000,000	0	1,000,000	0	1,000,000
Private Gifts Grants and Contracts	0	5,200,000	0	5,400,000	0	5,200,000
Sales and Services	57,696	0	57,696	0	60,919	0
Other Sources	315,260	0	453,778	0	237,124	0
Transfers	25,893,326	2,200,000	26,430,420	4,275,030	25,323,512	2,200,000
Net Balance	3,560,899	0	3,475,481	0	3,809,330	0
Total Research - Ex 16	31,959,581	109,338,505	32,549,775	119,509,000	33,065,408	109,338,505
Public Service - Ex 17						
Student Fees	393,284	0	393,284	0	406,456	0
State Grants and Contracts	0	16,384,597	0	21,013,206	0	18,984,597
State Appropriations	6,978,400	0	9,318,400	0	9,418,277	0
Federal Grants and Contracts	0	19,100,000	0	19,100,000	0	19,100,000
Federal Appropriations	45,491	0	45,491	0	45,491	0
Local Grants and Contracts	0	800,000	0	546,421	0	800,000
Private Gifts Grants and Contracts	10,957,371	3,900,000	12,052,897	3,400,000	10,643,241	3,100,000
Sales and Services	5,168,785	0	5,488,159	0	4,886,286	0
Other Sources	3,765,445	0	4,724,067	0	4,713,912	0
Transfers	(220,563)	360,000	(2,973,141)	(1,715,030)	528,508	360,000
Net Balance	2,486,101	0	3,075,192	0	1,780,694	0
Total Public Service - Ex 17	29,574,314	40,544,597	32,124,349	42,344,597	32,422,865	42,344,597

Main Campus Current Funds Revenues, continued

	Original Budget 2025		Revised Budget 2025		Original Budget 2026	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Internal Service - Ex 18						
Student Fees	5,068,988	0	5,068,988	0	6,056,988	0
State Grants and Contracts	0	106,838	0	106,838	0	106,838
Federal Grants and Contracts	0	96,662	0	96,662	0	96,662
Sales and Services	12,959,034	0	13,019,251	0	16,455,655	0
Other Sources	(3,715,619)	0	(3,706,619)	0	(3,539,914)	0
Transfers	(3,621,831)	0	(3,072,233)	0	(4,200,231)	0
Net Balance	3,088,781	0	13,487,480	0	3,272,640	0
Total Internal Service - Ex 18	13,779,353	203,500	24,796,867	203,500	18,045,138	203,500
Student Aid - Ex 19						
State Grants and Contracts	45,049,207	80,190,000	49,207	128,784,586	3,896	132,645,000
Federal Grants and Contracts	0	56,209,000	0	65,287,622	0	65,494,000
Private and Other	12,471,984	2,101,600	12,639,320	2,101,600	12,925,056	2,101,600
Other Sources	749,952	0	779,683	0	760,277	0
Transfers	20,167,086	0	20,093,612	0	20,261,815	0
Net Balance	14,146,397	0	12,909,972	0	1,014,101	0
Total Student Aid - Ex 19	92,584,626	138,500,600	46,471,794	196,173,808	34,965,145	200,240,600
Auxiliary Services - Ex 20						
Student Fees	8,141,450	0	8,311,450	0	8,515,850	0
State Grants and Contracts	0	203,500	0	203,500	0	203,500
Federal Grants and Contracts	0	152,625	0	152,625	0	152,625
Sales and Services	52,130,812	0	55,395,007	0	59,737,822	0
Other Sources	1,596,431	0	1,596,431	0	1,976,367	0
Transfers	(7,135,697)	0	(11,319,643)	0	(7,881,199)	0
Net Balance	1,516,286	0	3,026,605	0	1,026,371	0
Total Auxiliary Services - Ex 20	56,249,282	356,125	57,009,850	356,125	63,375,211	356,125
Athletics - Ex 21						
Student Fees	4,600,000	0	4,700,000	0	4,800,000	0
State Grants and Contracts	0	25,500	0	70,000	0	25,500
State Appropriations	11,807,900	0	11,807,900	0	11,657,800	0
Federal Grants and Contracts	0	30,601	0	30,601	0	30,601
Private Gifts Grants and Contracts	70,280	0	70,280	0	0	0
Sales and Services	11,699,450	0	12,319,450	0	11,854,450	0
Other Sources	13,669,950	0	14,627,107	0	16,682,506	0
Transfers	3,112,769	0	3,045,240	0	4,223,777	0
Net Balance	(1,170,000)	0	(1,018,157)	0	1,170,000	0
Total Athletics - Ex 21	43,790,349	56,101	45,551,820	100,601	50,388,533	56,101
TOTAL CURRENT REVENUE FUNDS	697,783,117	293,479,928	671,013,703	363,444,131	689,765,498	357,019,928

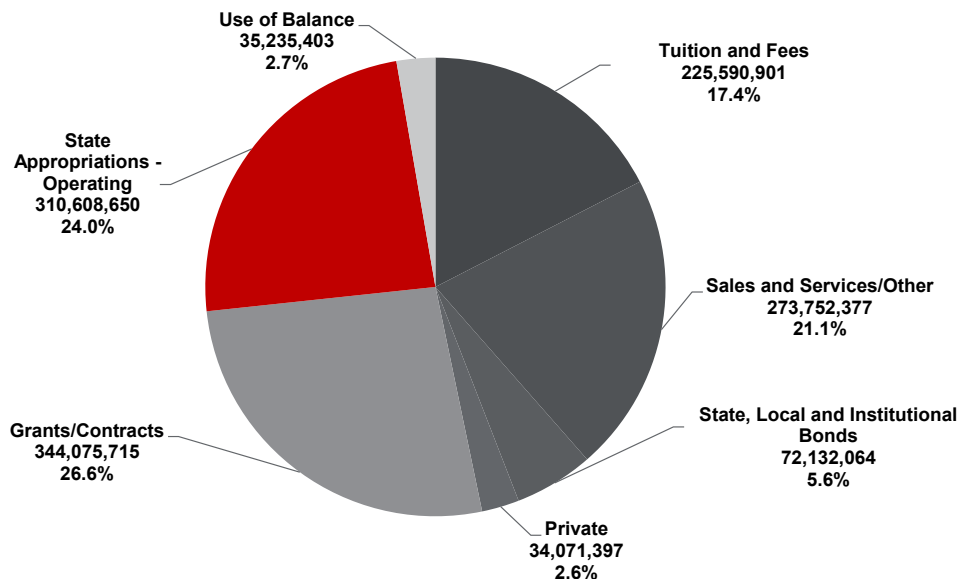
Main Campus Current Funds Expenditures

	Original Budget 2025		Revised Budget 2025		Original Budget 2026	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Instruction and General (I&G)						
Instruction - Ex 10	222,387,035	2,584,000	219,991,794	2,584,000	234,197,902	2,584,000
Academic Support - Ex 11	61,491,962	675,000	64,459,227	825,000	65,844,023	675,000
Student Services - Ex 12	28,969,530	490,000	29,335,444	490,000	30,180,012	490,000
Institutional Support - Ex 13	65,291,966	250,000	66,268,061	250,000	72,894,351	250,000
Operation and Maintenance - Ex 14	39,782,781	22,500	39,999,382	22,500	42,190,451	22,500
Total Instruction and General	417,923,274	4,021,500	420,053,908	4,171,500	445,306,739	4,021,500
Activities Other Than I&G						
Student Social and Cultural - Ex 15	11,922,338	459,000	12,455,340	585,000	12,196,459	459,000
Research - Ex 16	31,959,581	109,338,505	32,549,775	119,509,000	33,065,408	109,338,505
Public Service - Ex 17	29,574,314	40,544,597	32,124,349	42,344,597	32,422,865	42,344,597
Internal Services - Ex 18	13,779,353	203,500	24,796,867	203,500	18,045,138	203,500
Student Aid - Ex 19	92,584,626	138,500,600	46,471,794	196,173,808	34,965,145	200,240,600
Auxiliary Services - Ex 20	56,249,282	356,125	57,009,850	356,125	63,375,211	356,125
Athletics - Ex 21	43,790,349	56,101	45,551,820	100,601	50,388,533	56,101
Total Activities Other Than I&G	279,859,843	289,458,428	250,959,795	359,272,631	244,458,759	352,998,428
TOTAL CURRENT EXPENSE FUNDS	697,783,117	293,479,928	671,013,703	363,444,131	689,765,498	357,019,928

Main Campus Graphs

UNM Main Campus Revenues

2025-26 Budget

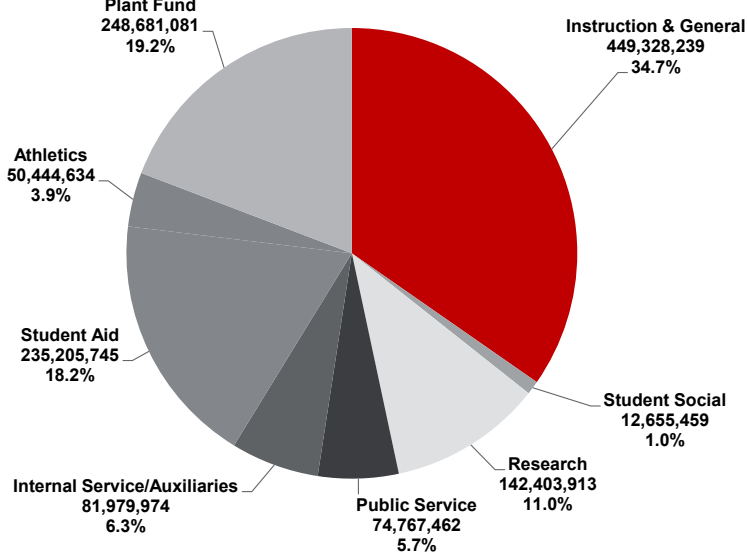


Total Revenues \$1,295,466,507

An Increase by 6.5% over 2024-25

UNM Main Campus Expenditures

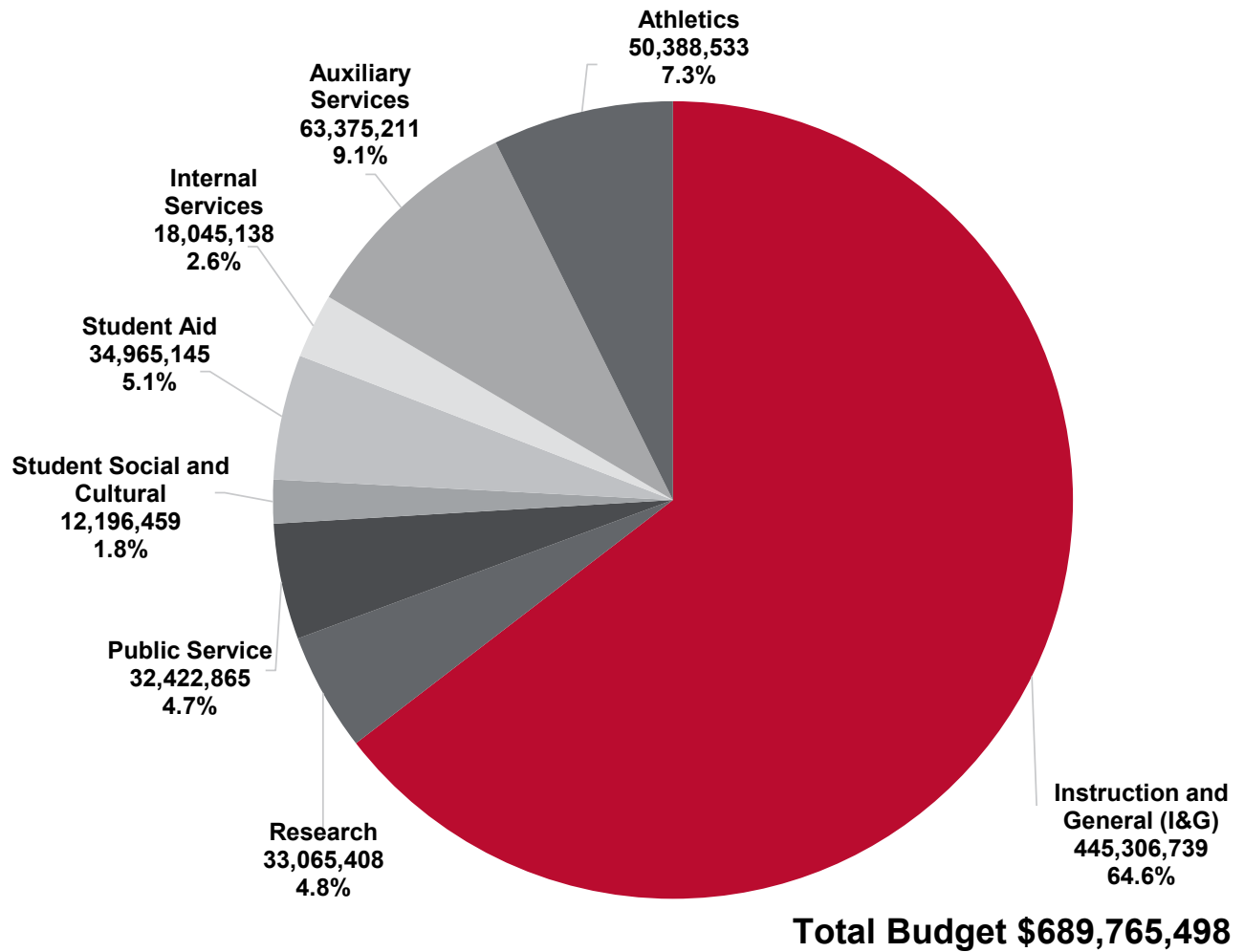
2025-26 Budget



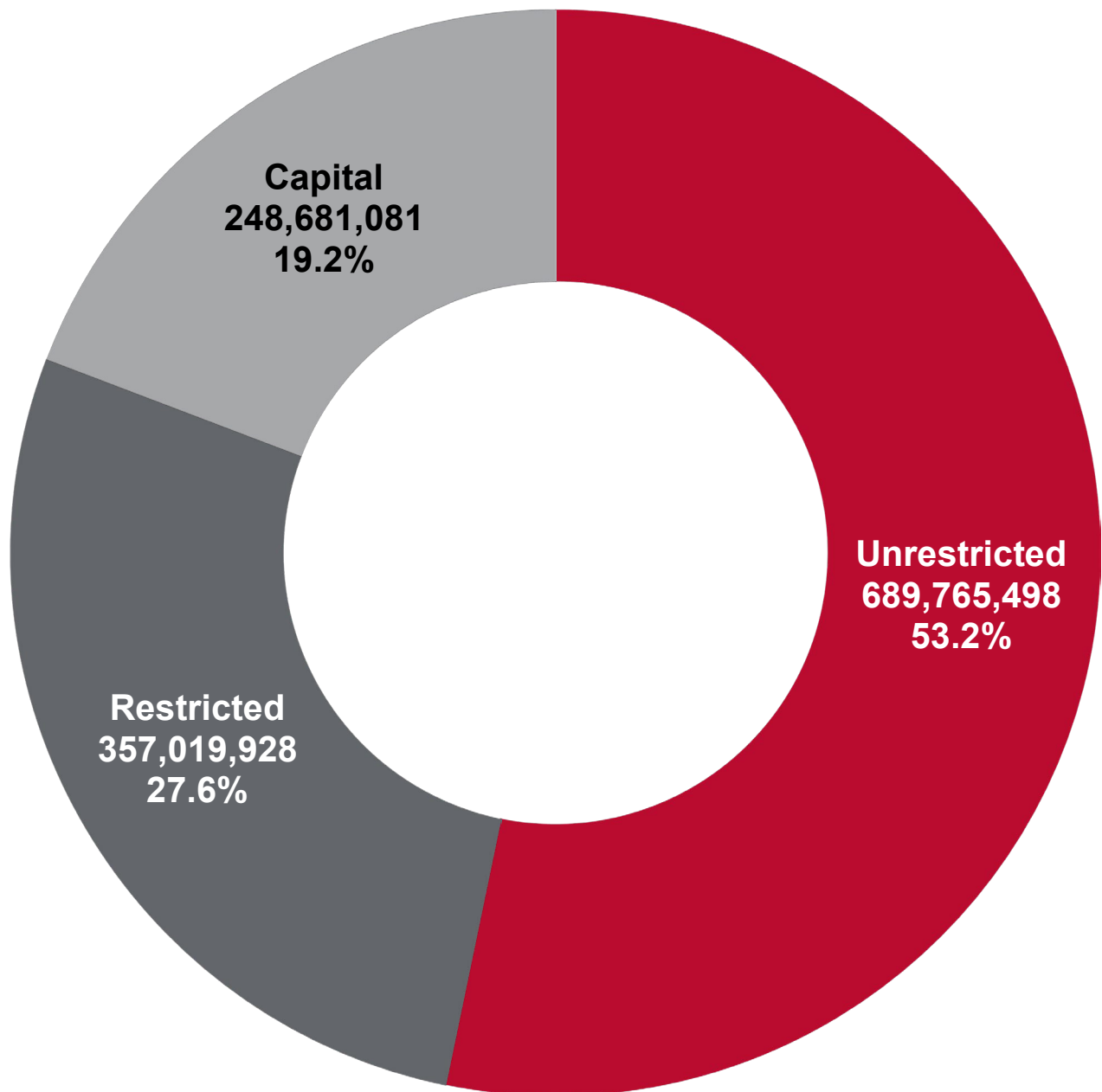
Total Expenditures \$1,295,466,507

An Increase by 6.5% over 2024-25

Main Campus Unrestricted Budget by Exhibit



Main Campus Budget



Total Budget \$1,295,466,507

Main Campus I&G Budget Scenario

Main Campus Instruction & General (I&G) Core Funds		FY 26 Approved Budget	
Category	FY 2025 Original Budget	FY 2026 Original Budget	% Change from PY
I&G Revenues:			
State Appropriations (FY 2025 Base)	264,831,400	264,831,400	
FY26 State Appropriation Changes (per House Bill 2)			
Total Formula Funding (2.5% new money)		6,776,500	2.6%
Non-Formula Adjustments:			
Student Support		942,600	0.4%
Graduate Student Compensation		374,400	0.1%
Grand Total FY26 I&G Base - UNM, Main Campus		272,924,900	3.1%
FY26 Comp & Benefits - HB 2 Section 8 (4% compensation)		11,479,500	4.3%
FY26 Comp & Benefits - HB 2 Section 8 (medical insurance premiums)		937,400	0.4%
Total State Appropriations (I&G Sec. 4 & 8)		285,341,800	7.7%
Tuition Revenue	140,152,087	144,694,428	3.2%
Other Revenue/Net Transfers Out	(15,804,126)	(14,202,147)	-10.1%
Total I&G Revenues	389,179,361	415,834,081	6.8%
I&G Expenses:			
Base Allocation to Units	389,179,361	389,179,361	0.0%
Employee Compensation @ 4% (I&G Only)		12,297,152	3.2%
Targeted Investments (from HB 2)		1,317,000	0.3%
Must Fund Expenses		5,549,472	1.4%
NEW Recurring Funding Requests		7,491,096	1.9%
Total I&G Expense	389,179,361	415,834,081	6.8%
I&G Surplus (Deficit)	0	0	

FY26 Main Campus Unrestricted Pooled I&G Allocations						
	Instruction	Academic Support	Student Services	Institutional Support	Operation and Maintenance of Plant	% of Total
President's Units	348,540	-	978,169	18,749,199	714,074	5.0%
Academic Affairs	207,295,507	56,195,017	22,621,441	9,202,714	1,288,387	71.3%
EVP for Finance & Administration	8,820,990	-	4,987,403	42,312,786	22,644,605	18.9%
Utilities and Institutional Monitoring	2,694,719	-	-	-	16,980,530	4.7%
Grand Total	219,159,756	56,195,017	28,587,013	70,264,699	41,627,596	415,834,081
% of Total	52.7%	13.5%	6.9%	16.9%	10.0%	100.0%

Approved Planning Assumptions

Budget planning assumptions for the 2025-26 budget were approved by the Board of Regents on April 15, 2025. These planning assumptions were included in the final budget guidelines and allocations and are part of the operating and capital budget plans included in this book for 2025-26. The approved planning assumptions related to compensation, tuition, and fees include:

COMPENSATION

- Across-the-board salary increase of four percent for faculty and staff, excluding School of Medicine Faculty, and with a one percent compensation increase for College of Population Health Faculty.

TUITION

- One percent increase to base tuition rates for undergraduate, graduate, resident, and non-resident students, including a 10% set aside for financial aid and excluding the School of Medicine MD Program.
- School of Engineering (SOE) Differential Tuition: Increase to the existing tuition differential by \$15 per credit hour from \$15.80 to \$30.80 for both residents and non-residents.
- Doctorate of Physical Therapy (DPT) Differential Tuition: Increase the existing tuition differential by \$112.04 per credit hour from \$167.60 to \$279.64 for new incoming students going forward.

STUDENT FEES

- No increase to Mandatory Student Fees for 2025-26.
- Main Campus and HSC: Student Technology Fee increase of \$30 per semester from \$150 per semester to \$180 per semester, and removal of the summer term fee of \$20.
- UNM-Valencia: Student Technology Fee increase from \$1.50 per credit hour to \$3.00 per credit hour.

UNM HEALTH AND HEALTH SCIENCES

General Observations

Change in Unrestricted Instruction & General Funding

Changes in Unrestricted Instruction and General (I&G) from the FY 2025 revised budget to the FY 2026 original budget are summarized in Table I. The \$8.1 million increase in State appropriation revenues is attributable to increases for compensation and I&G program expansion. The \$15.2 million change in expenditures is due to increases in compensation, fringe benefits and College of Population Health use of Legislative funds. Overall, a negative net margin of (\$260) thousand is anticipated.

State Appropriations

FY 2026 recurring State appropriations for Health Sciences are \$175,657,400, as shown in Table II. This increase includes \$4.3 million in General I&G funds and \$750 thousand in program expansion funds for OMI. It also includes \$4.2 million for FY26 compensation and fringe.

Health Sciences Tuition and Fees

The following changes were approved by the UNM Regents for FY 2026:

- 1% base tuition increase, except the School of Medicine MD will remain flat
- Technology fee increase from \$150 per semester to \$180 per semester (and elimination of the summer term fee of \$20)
- Doctorate of Physical Therapy (DPT) Differential Tuition to increase from \$167.60 to \$279.64 per credit hour for new students going forward

Main Campus to Health Sciences/Health Sciences to Main Campus Transfers

Main Campus will transfer \$10.9 million of State formula funding to the Health Sciences. The Health Sciences will transfer \$4.1 million to Main Campus for institutional support functions including Support Services, UNM Police, Planning & Campus Development, Safety & Risk Services, Alumni Relations, University Services, SEVIS, Shipping and Receiving, Surplus, Information Technologies, Government & Community Relations, and Mailing Systems. The transfer to Main also includes support for the UNM Academic Freedom and Tenure Committee, Lobo RESPECT Advocacy Center, and Faculty Senate.

In addition, the Health Sciences directly funds the following Main Campus operated units (note the following amounts do not include fringe benefits): \$2.3 million for the Office of University Counsel; \$4.0 million for Facilities Management operations and maintenance; \$5.0 million for Utilities; \$893 thousand for Human Resources; and \$68 thousand for Recycling.

Faculty and Staff Salaries

The Legislature appropriated funds for a 4.0% compensation increase for salaries paid from the General Fund. The Board of Regents approved a 4.0% compensation increase for eligible faculty and staff. The increases for eligible faculty at the Health Sciences is 4.0% as financially feasible.

UNM Hospital

The attached presentation for UNM Hospitals (UNMH) represents the following entities: UNM Hospital, UNM Sandoval Regional Medical Campus, UNM Carrie Tingley Hospital, UNM Psychiatric Center, UNM Children's Psychiatric Center, UNM Addiction and Substance Abuse Program (ASAP), and the Young Children's Health Center.

The UNM Hospitals budget reflects a net margin of \$12.0 million for FY 2026 which includes capital appropriations of \$10.0 million from the State of New Mexico for the construction of the Children's Psychiatric Center. UNMH is projecting inpatient discharges and surgical cases to increase in FY 2026. Clinic visits are also expected to increase. UNMH continues to have high census levels during FY 2025 as a result of high acuity patients and constrained resources in the community. UNMH FY 2026 budget statistics were based on FY 2025 trends with consideration for known market demands for patient access to care and the opening of the Critical Care Tower in October of 2025. UNMH expects patient acuity to remain high but expects a slight improvement in length of stay. Net Patient Revenue is budgeted to increase with the increase in inpatient volumes related to the additional beds opening in the Critical Care Tower. Salaries and benefits are expected to decline slightly from the FY 2025 revised budget as the health system continues focusing on efficiencies and reductions in contract labor. Medical supplies and other expenses are in line with projected volumes and annual inflation. Housestaff includes FTE increases for anesthesiology, pediatrics, hematology oncology, maternal fetal medicine and vascular & endovascular. Non-operating revenues in FY 2026 will decline as UNMH recognizes less funds from the State capital appropriation for the Children's Psychiatric Center construction project. Non-operating expenses will remain consistent with FY 2025.

UNM Medical Group

The UNM Medical Group (UNMMG) budget reflects the revenues and expenses associated with the faculty physicians in the School of Medicine as well as activity at the UNM Medical Group clinics. Total revenues for FY 2026 are budgeted to be \$314.2 million, representing an increase of \$3.6 million, or 1.2 percent, above the FY 2025 projection. This increase is primarily driven by a volume increase of 3.3 percent for provider activity at UNM Hospitals and its clinics, UNM Cancer Center, UNM Sandoval Regional Medical Campus and UNM Medical Group clinics and includes \$6.2 million of revenue associated with the Lovelace-UNM Joint Venture.

The UNM Medical Group expenses consist of three major components, including costs of physician services, costs to operate the UNM Medical Group clinics, and general overhead costs. Costs of physician services are budgeted to be \$200.7 million in FY 2026

and clinic operating costs are budgeted at \$69.9 million. The remaining costs, primarily consisting of overhead and health system costs, are budgeted to be \$35.5 million.

The FY 2026 budgeted net margin for the UNM Medical Group is \$8.1 million. The FY 2025 projection includes additional mission support to the School of Medicine of \$22.0 million coming from the Lovelace UNM JV proceeds.

UNM Health Sciences

FY 2025-26 Unrestricted I&G Funding Change from FY 2024-25

REVENUES

TABLE I

FY 2025-26 REVENUES Change from FY 2024-25 Revised

State Appropriation Changes

HSC I&G	Base Changes
I&G Compensation Increase	4,267,400
HSC I&G Special Non-recurring - NM GRO	4,243,400
Subtotal	(400,000)
	8,110,800

Other Revenue Changes

Tuition	1,891,729
HSC F&A Revenue	0
HSC Miscellaneous & Self Supporting Unit Revenues	2,305
Subtotal	1,894,034

Total Increase in Revenues

\$10,004,834

EXPENDITURES

FY 2025-26 EXPENDITURE Change from FY 2024-25 Revised

Fringe Benefits Adjustments	1,569,053
School of Medicine Adjustments	5,090,371
College of Nursing Adjustments	5,156,512
College of Pharmacy Adjustments	181,070
College of Population Health Adjustments	2,787,183
Health Sciences Library, Admin, O&M Adjustments	450,575

Total Increase in Expenditures

\$15,234,764

TRANSFERS

FY 2025-26 NET TRANSFERS Change from FY 2024-25 Revised

4,969,838

FY 2025-26 Instruction & General Net Margin change from FY 2024-25 Revised

(\$260,092)

FY 2025-26 Instruction & General BEGINNING BALANCE

\$12,254,677

FY 2025-26 Instruction & General Net Margin

(599,950)

PROJECTED Instruction & General BALANCE JUNE 30, 2026

\$11,654,727

Ending Balance as a Percentage of Total Unrestricted I&G Expenditures

6.48%



Summary of Recurring Legislative Appropriations

(Excludes Transfers from Main Campus)

TABLE II

Program	Revised FY 2024-25	Original FY 2025-26	% Change	Notes
HSC Instruction & General	\$ 89,930,500	\$ 98,441,300	9.5%	\$4,267,400 program changes \$4,243,400 salary increase
Cancer Center	\$ 8,159,400	\$ 8,461,400	3.7%	\$302,000 salary increase
Carrie Tingley Hospital	\$ 9,011,300	\$ 9,871,900	9.6%	\$860,600 salary increase
Center for Native American Health	\$ 329,500	\$ 336,000	2.0%	\$6,500 salary increase
Center for Native American Health - Student Success	\$ -	\$ -		Moved to HSC I&G line item in FY25
Child Abuse Services	\$ 160,000	\$ 166,100	3.8%	\$6,100 salary increase
Children's Psychiatric Center	\$ 12,356,400	\$ 13,613,300	10.2%	\$1,256,900 salary increase Includes \$1M Opioid Crisis Recovery Funds
Nurse Shortage/Expansion (I&G)	\$ 951,600	\$ 951,600	0.0%	
Diversity Pipeline Program (I&G)	\$ -	\$ -		Moved to HSC I&G line item in FY25
Genomics, Biocomputing, Environmental Health	\$ 937,400	\$ 945,700	0.9%	\$8,300 salary increase TSF funding source replaced by GF in FY25
Nurse Practitioner/Graduate Nurse Education (I&G)	\$ 4,824,200	\$ 4,824,200	0.0%	
Hepatitis C, Project ECHO	\$ 10,749,900	\$ 11,040,900	2.7%	\$291,000 salary increase Includes \$800,000 Opioid Crisis Recovery Funds
Minority Student Services (I&G)	\$ -	\$ -		Moved to HSC I&G line item in FY25
Native American Suicide Prevention Program	\$ 96,600	\$ 100,500	4.0%	\$3,900 salary increase
Newborn Intensive Care Unit	\$ 3,523,000	\$ 3,673,000	4.3%	\$150,000 salary increase
Office of the Medical Investigator	\$ 10,624,800	\$ 11,811,200	11.2%	\$750,000 program change \$436,400 salary increase
OMI Grief Services	\$ 330,800	\$ 341,700	3.3%	\$10,900 salary increase
Pediatric Oncology	\$ 1,622,700	\$ 1,677,700	3.4%	\$55,000 salary increase
Poison and Drug Info Center	\$ 2,685,900	\$ 2,781,700	3.6%	\$95,800 salary increase
GME Residencies	\$ 2,444,100	\$ 2,549,000	4.3%	\$104,900 salary increase
Movement Disorders Clinic	\$ 423,700	\$ 436,500	2.9%	\$12,800 salary increase
Physician Assistant (I&G)	\$ 653,000	\$ 653,000	0.0%	
ENLACE - Statewide Collaboration	\$ 976,300	\$ 980,700	0.4%	\$4,400 salary increase
ENLACE - College Prep Mentoring	\$ -	\$ -		consolidated with Statewide Collaboration in FY25
ENLACE - Los Companeros	\$ -	\$ -		consolidated with Statewide Collaboration in FY25
ENLACE - Student Support	\$ -	\$ -		Moved to HSC I&G line item
Accelerated BSN	\$ 1,500,000	\$ 1,500,000	0.0%	
Rural and Urban Underserved Program	\$ -	\$ -		Moved to HSC I&G line item in FY25
Special Needs Dental	\$ 500,000	\$ 500,000	0.0%	New HB2 in FY25
Total Operating Appropriations	\$ 162,791,100	\$ 175,657,400	7.9%	

Notes:

GF = General Fund; TSF = Tobacco Settlement Fund; OCRF = Opioid Crisis Recovery Fund

1. FY 2025 OCRF = \$1,800,000
2. FY 2026 OCRF = \$1,800,000
3. FY 2025 total non-recurring appropriations not included above = \$9,010,100. Non-recurring includes \$3,465,100 for Office of Medical Investigator, \$1,725,000 for HSC Learning Environment Office (LEO), \$420,000 for Cerebral Cavernous Angioma, \$800,000 for ENLACE Government Training & Minority Student Services, \$200,000 for ENLACE Student Support, \$200,000 for OfDEI Spanish Curriculum, \$200,000 for Psychedelic Assisted Therapies and \$2,000,000 for a Nursing Endowment. Total recurring and non-recurring to the HSC in FY 2025 = \$171,801,200
4. FY 2026 total non-recurring appropriations not included above = \$12,500,000. Non-recurring includes \$2,000,000 for GME Residencies, \$1,000,000 for Project ECHO, \$200,000 for Learning Environment Office, \$1,800,000 for Mental Health Substance Misuse & Criminal Justice Assistance, \$2,000,000 for Mobile Health Units for Homeless, \$2,500,000 for Center for Native American Health, \$2,500,000 for Population Health and \$500,000 for Psychedelic Assisted Therapy. Total recurring and non-recurring to the HSC in FY 2026 = \$188,157,400.

Health Sciences – Current Fund Revenue

	2024 Actual		2024-25 Original		2024-25 Revised		2025-26 Original	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Instruction and General								
Tuition	28,189,958	0	28,859,661	0	30,510,342	0	32,311,867	0
Student Fees	3,772,656	0	3,813,216	0	4,221,839	0	4,312,043	0
State Government Appropriations -Operating	91,519,059	0	98,259,300	0	98,259,300	0	106,370,100	0
State Government Contracts/Grants	0	242,516	0	448,128	0	216,751	0	221,086
Federal Government Contracts/Grants	0	2,892,724	0	4,464,536	0	2,872,889	0	2,916,889
Local Government Contracts/Grants	0	0	0	0	0	0	0	0
Private Contracts/Grants	0	220,525	0	184,652	0	550,796	0	561,812
Indirect Cost Recovery (F&A)	38,242,991	0	35,000,000	0	35,000,000	0	35,000,000	0
Sales & Services	101,152	0	96,000	0	96,000	0	96,000	0
Other	4,118,195	0	4,144,550	0	4,310,818	0	4,313,123	0
Total I & G Revenue	165,944,011	3,355,765	170,172,727	5,097,316	172,398,299	3,640,436	182,403,133	3,699,787
Transfers (From) To I&G								
Research	(28,881,429)	0	(25,046,093)	0	(25,174,386)	0	(24,561,799)	0
Public Service	14,911,013	0	15,347,519	0	15,157,638	0	15,292,287	0
Student Aid	(463,196)	0	(193,400)	0	(641,400)	0	(193,400)	0
Internal Services	(213,259)	0	208,050	0	215,550	0	340,965	0
Plant Fund Cap Outlay/Debt Svc	(444,300)	0	(444,300)	0	(444,300)	0	(444,300)	0
Student Social Cultural	0	0	0	0	0	0	0	0
Main	(1,319,627)	0	6,197,858	0	2,886,584	0	6,501,441	0
Unrestricted/Restricted Transfers	(58,628)	(876)	(25,430)	0	(59,760)	0	(25,430)	0
Independent Operations	0	0	0	0	0	0	0	0
Total I&G Transfers	(16,469,426)	(876)	(3,955,796)	0	(8,060,074)	0	(3,090,236)	0
Net Balance	(805,657)	0	738,568	0	339,858	0	599,950	0
NET I & G Revenue	148,668,928	3,354,889	166,955,499	5,097,316	164,678,083	3,640,436	179,912,847	3,699,787
Student Social/Cultural								
Mandatory Student Fees	0	0	0	0	0	0	0	0
State Government Contracts/Grants	0	0	0	0	0	16,000	0	0
Federal Government Appropriations	0	0	0	0	0	4,000	0	0
Federal Government Contracts/Grants	0	0	0	0	0	0	0	0
Fund Raising Activities	24,541	0	30,580	0	30,580	0	16,116	0
Private Contracts/Grants	0	0	0	0	0	0	0	0
Sales & Services	0	0	4,200	0	14,194	0	4,200	0
Other	10,613	0	14,475	0	14,475	0	9,090	0
Transfers	9,450	0	1,500	0	9,904	0	1,500	0
Net Balance	10,851	0	19,370	0	19,370	0	50	0
Total Student Social/Cultural	55,455	0	70,125	0	88,523	20,000	30,956	0
Research								
State Government Appropriations -Operating	17,430,634	0	22,953,142	0	22,208,162	0	21,189,464	0
State Government Contracts/Grants	0	5,202,253	0	4,746,730	0	4,410,369	0	4,498,576
Federal Government Contracts/Grants	0	92,904,628	0	107,796,623	0	111,356,093	0	115,821,835
Local Government Contracts/Grants	0	13,388	0	14,692	0	135,730	0	138,445
Private Contracts/Grants	0	18,143,233	0	17,692,550	0	19,885,677	0	20,308,481
Sales & Services	1,709,136	0	1,876,373	0	2,009,995	0	1,084,563	0
Other	2,275,509	0	2,080,228	0	1,674,012	0	4,311,242	0
Transfers	23,724,341	4,746,668	26,363,186	2,411,516	21,691,835	3,765,683	28,705,516	1,577,285
Net Balance	(6,206,912)	0	971,371	0	7,568,894	0	154,047	0
Total Research	38,932,708	121,010,170	54,244,300	132,662,111	55,152,898	139,553,552	55,444,832	142,344,622
Public Service								
State Government Appropriations -Operating	26,179,327	0	15,617,600	0	17,617,600	0	27,042,900	0
State Government Contracts/Grants	0	13,985,544	0	16,461,868	0	14,525,016	0	14,815,516
Federal Government Contracts/Grants	5,498,898	32,061,475	4,075,815	32,138,166	5,482,261	39,620,430	5,036,958	39,762,050
Local Government Contracts/Grants	0	1,663,269	0	1,298,376	0	1,852,357	0	1,889,404
Private Contracts/Grants	7,299,206	5,498,623	2,756,687	4,718,213	6,669,936	2,524,494	3,090,025	2,574,984
Endowments	0	0	0	0	0	0	0	0
Sales & Services	453,497,395	0	459,828,803	0	477,880,388	0	496,402,077	0
Other	2,151,086	0	12,162,795	0	1,648,505	(456,183)	1,574,267	0
Transfers	(45,979,195)	926,113	(21,665,728)	593,068	(29,604,849)	391,715	(22,949,767)	536,264
Net Balance	(7,398,094)	0	8,035,537	0	5,701,666	0	11,314,662	0
Total Public Service	441,248,623	54,135,024	480,811,509	55,209,691	485,395,507	58,457,829	521,511,122	59,578,218

Health Sciences – Current Fund Revenue, Continued

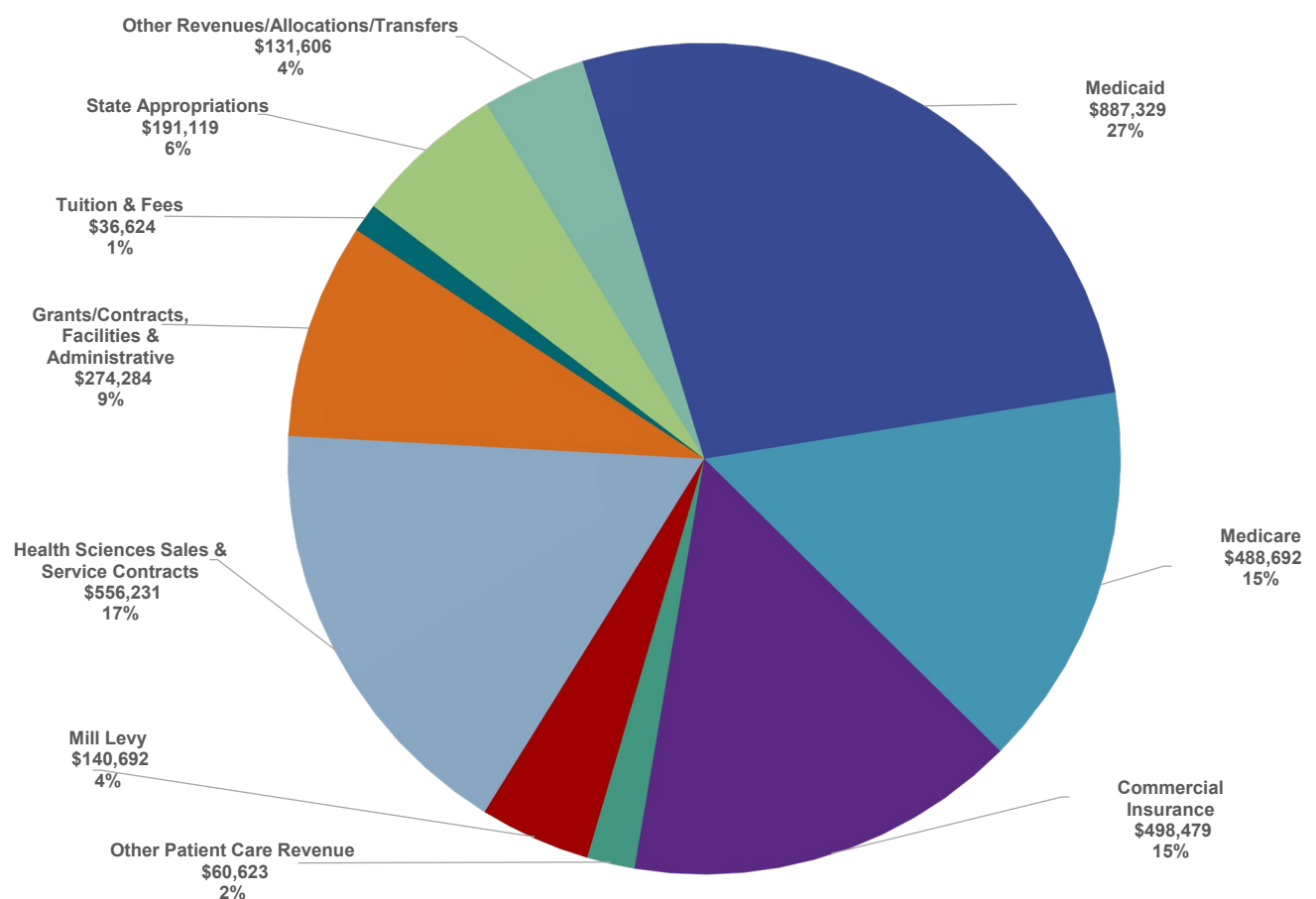
	2024 Actual		2024-25 Original		2024-25 Revised		2025-26 Original	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Internal Service								
State Government Contracts/Grants	0	0	0	0	0	0	0	0
Federal Government Contracts/Grants	0	0	0	0	0	0	0	0
Sales & Services	105,669	0	9,190	0	24,729	0	4,638	0
Transfers	(920,193)	0	(1,221,581)	0	(1,276,869)	0	(1,485,969)	0
Net Balance	134,693	0	0	0	0	0	0	0
Total Internal Service	(679,831)	0	(1,212,391)	0	(1,252,140)	0	(1,481,331)	0
Student Aid								
State Government Appropriations -Operating	0	0	0	0	0	0	0	0
State Government Contracts/Grants	0	45,581	0	0	0	132,595	0	0
Federal Government Appropriations	0	0	0	0	0	0	0	0
Federal Government Contracts/Grants	0	3,594,686	412,500	4,007,962	0	5,166,817	0	5,270,153
Private Contracts/Grants	0	276,556	0	54,385	0	43,127	0	43,990
Endowments	3,747,602	0	3,202,811	108,193	4,341,380	183,467	3,423,024	187,136
Other	0	0	0	0	0	0	0	0
Transfers	3,882,190	177,778	3,513,071	0	4,414,234	0	3,921,814	0
Net Balance	(2,175,241)	0	(54,415)	0	182,980	0	(304,226)	0
Total Student Aid	5,454,551	4,094,601	7,073,967	4,170,540	8,938,594	5,526,006	7,040,612	5,501,279
Independent Operations								
State Government Appropriations -Operating	10,305,400	0	14,089,900	0	14,089,900	0	11,811,200	0
State Government Contracts/Grants	0	3,302	0	0	0	10,000	0	0
Federal Government Contracts/Grants	8,956,516	0	9,241,798	0	9,968,238	0	9,569,957	0
Local Government Contracts/Grants	0	0	0	0	0	0	0	0
Private Contracts/Grants	3,177,552	0	3,563,598	0	3,757,543	0	3,757,016	0
Endowments	0	0	0	0	0	0	0	0
Sales & Services	48,577,329	0	53,649,902	0	57,451,764	0	58,639,378	0
Other	722,301	0	119,105	0	59,883	0	68,784	0
Transfers	(1,473,998)	0	(4,828,354)	0	(6,100,063)	0	(1,733,886)	0
Net Balance	(653,771)	0	600,000	0	910,553	0	0	0
Total Independent Operations	69,611,329	3,302	76,435,949	0	80,137,818	10,000	82,112,449	0
Total Current Funds	703,291,763	182,597,986	784,378,958	197,139,658	793,139,283	207,207,823	844,571,487	211,123,906

Health Sciences – Current Fund Expenditures

	2024 Actual		2024-25 Original		2024-25 Revised		2025-26 Original	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Instruction and General								
Instruction	92,077,475	3,325,946	105,430,688	5,063,928	102,680,174	3,604,672	113,826,527	3,663,309
Academic Support	12,339,834	13,952	14,551,221	28,864	13,787,355	30,332	15,100,430	30,937
Student Services	11,648,683	14,991	11,556,892	4,524	12,506,927	5,432	12,486,027	5,541
Institutional Support	22,328,897	0	24,870,046	0	25,156,975	0	26,902,164	0
Operations & Maintenance	10,274,039	0	10,546,652	0	10,546,652	0	11,597,699	0
Total	148,668,928	3,354,889	166,955,499	5,097,316	164,678,083	3,640,436	179,912,847	3,699,787
Activities other than I & G								
Student Social & Cultural	55,455	0	70,125	0	88,523	20,000	30,956	0
Research	38,932,708	121,010,170	54,244,300	132,662,111	55,152,898	139,553,552	55,444,832	142,344,622
Public Service	441,248,623	54,135,024	480,811,509	55,209,691	485,395,507	58,457,829	521,511,122	59,578,218
Internal Service	(679,831)	0	(1,212,391)	0	(1,252,140)	0	(1,481,331)	0
Student Aid	5,454,551	4,094,601	7,073,967	4,170,540	8,938,594	5,526,006	7,040,612	5,501,279
Independent Operations	69,611,329	3,302	76,435,949	0	80,137,818	10,000	82,112,449	0
Total	554,622,835	179,243,097	617,423,459	192,042,342	628,461,200	203,567,387	664,658,640	207,424,119
Total Current Fund Expense	703,291,763	182,597,986	784,378,958	197,139,658	793,139,283	207,207,823	844,571,487	211,123,906

UNM Health & Health Sciences All Components

FY2026 Budgeted Revenue (In thousands)

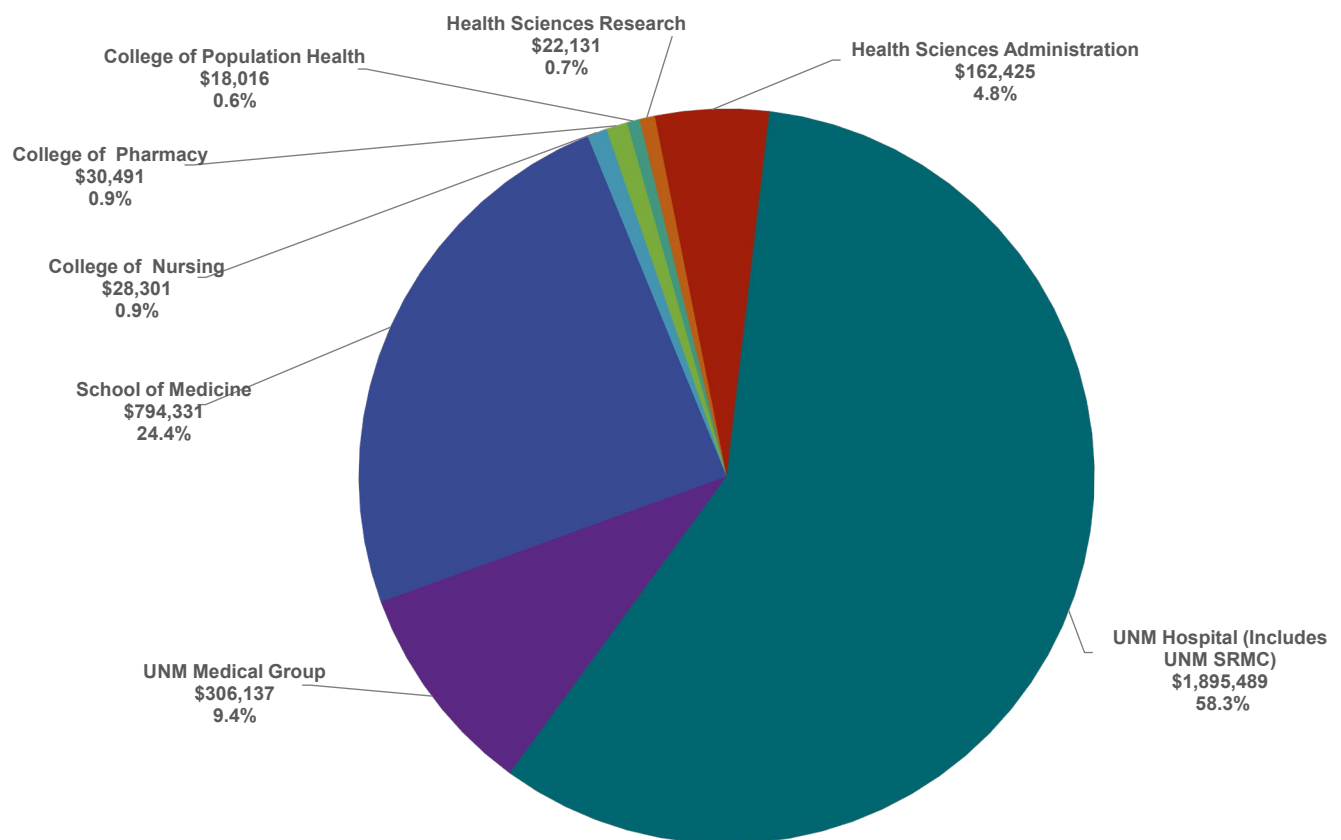


Total Budgeted Revenues \$3,265,679; 5.4% Increase over FY 2025 Original Budget

UNM Health & Health Sciences All Components

FY2026 Budgeted Expenses

(In thousands)



Total Budgeted Expenditures \$3,257,321; 5.8% Increase over FY 2025 Original Budget

UNM Health Sciences

Comparative Analysis: Prior Year – Current Year – Next Year

(In thousands)

	FY 2024 Actuals	FY 2025 Revised Budget	FY2026 Original Budget	Percent Change 2025-26
Revenues	902,984	985,624	1,043,931	5.92%
Expenses	885,890	1,000,347	1,055,695	5.53%
Net Margin	17,094	(14,723)	(11,764)	

- FY26 Revenues reflect new State Funding for I&G and RPSPs, in addition to increased clinical revenue
- FY26 Expenses reflect an increase due to a 4% compensation increase (except School of Medicine and CoPH faculty)

FY 2026 Budget by Organization

(In thousands)

	School of Medicine	College of Nursing	College of Pharmacy	College of Population Health	Project ECHO	Research	Library & Admin.	UNM Health Sciences FY 2026 Total
Revenues	794,393	28,306	30,492	17,794	40,829	20,942	111,175	1,043,931
Expenses	794,331	28,301	30,491	18,016	49,911	22,131	112,514	1,055,695
Net Margin	62	5	1	(222)	(9,082)	(1,189)	(1,339)	(11,764)

- CoPH planned use of reserves
- Project ECHO \$9M use of reserves to meet deliverables on gifts received in previous years
- Research use of reserves for bridge funding
- Administration planned use of reserves for GRO funds and LEO funds carried over to FY26

UNM Hospitals (Includes UNM SRMC)

Comparative Analysis: Prior Year – Current Year – Next Year

(In thousands)

	FY 2024 Actuals	FY 2025 Revised Budget	FY2026 Original Budget	Percent Change 2025-26
Revenues	1,870,775	1,853,886	1,907,532	2.89%
Expenses	1,767,216	1,883,415	1,895,489	0.64%
Net Margin	103,559	(29,529)	12,043	

- FY26 Revenues reflect a \$10M Capital Appropriation from the State for the construction of CPC
- FY26 Expenses are in line with projected volumes and annual inflation

UNM Medical Group

Comparative Analysis: Prior Year – Current Year – Next Year

(In thousands)

	FY 2024 Actuals	FY 2025 Revised Budget	FY2026 Original Budget	Percent Change 2025-26
Revenues	312,239	310,641	314,216	1.15%
Expenses	320,415	319,997	306,137	-4.33%
Net Margin	(8,176)	(9,356)	8,079	

- FY26 Positive Net Margin is primarily driven by a volume increase of 3.3 percent for provider activity
- FY26 Revenues include \$6.2M of revenue associated with the Lovelace-UNM Joint Venture

UNM Health and Health Sciences

FY 2026 Budget

(In thousands)

	UNM Health Sciences	UNM Hospital	UNM Medical Group	UNM Health and Health Sciences
Revenues	1,043,931	1,907,532	314,216	3,265,679
Expenses	1,055,695	1,895,489	306,137	3,257,321
Net Margin	(11,764)	12,043	8,079	8,358

Branch Campuses

Recurring Legislative General Fund Appropriations

FY 26 State Appropriation Summary						
Branch Campus	FY25 HB2 Total	Formula Funding	Non-Formula Student Support	Compensation & Medical Insurance (Employer Share)	FY26 HB2 Section 4 & 8 Total	% Change from FY25
Gallup	11,155,400	160,600	39,700	456,900	11,812,600	5.9%
Gallup Nursing	803,500	-	-	-	803,500	0.0%
Gallup Tribal Education Initiatives	102,000	-	-	1,700	103,700	1.7%
Subtotal	12,060,900	160,600	39,700	458,600	12,719,800	
Los Alamos	2,417,800	34,500	8,600	86,300	2,547,200	5.4%
Subtotal	2,417,800	34,500	8,600	86,300	2,547,200	
Taos	4,930,300	88,600	17,500	167,900	5,204,300	5.6%
Taos Nursing	884,600	-	-	-	884,600	0.0%
Subtotal	5,814,900	88,600	17,500	167,900	6,088,900	
Valencia	7,262,600	102,000	25,800	283,500	7,673,900	5.7%
Valencia Nursing	427,200	-	-	-	427,200	0.0%
Subtotal	7,689,800	102,000	25,800	283,500	8,101,100	
TOTAL	27,983,400	385,700	91,600	996,300	29,457,000	5.3%

Note: Capital appropriations are listed separately in the capital budget section

BRANCH TUITION AND FEES

Resident tuition and fees at the Gallup, Los Alamos and Taos Campuses remain unchanged.
Valencia will increase the Technology Fee from \$1.50 per credit hour to \$3.00 per credit hour.

Consolidated Branch Campus Current Funds Revenue

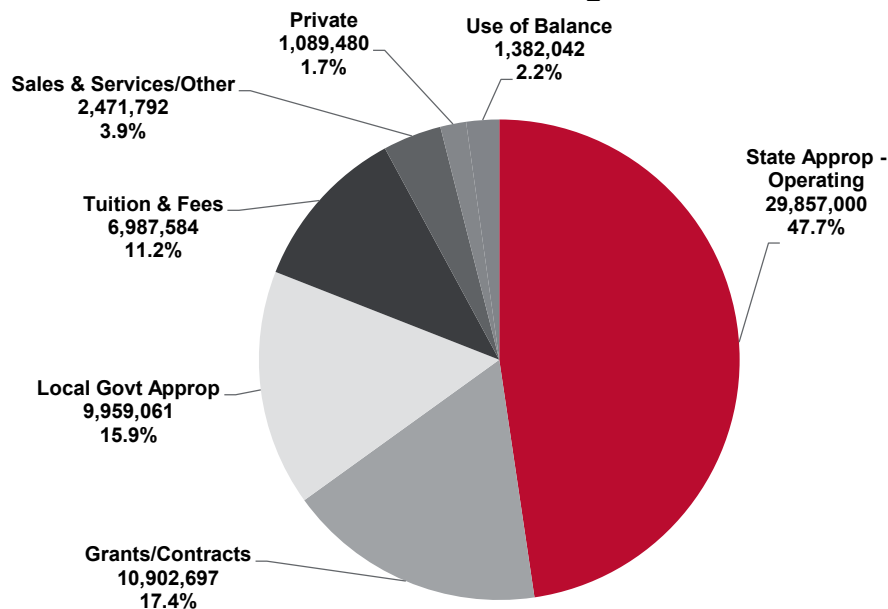
	Original Budget 2025		Revised Budget 2025		Original Budget 2026	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Instruction and General - Ex 2 3 4 5 6 7 8 9						
Tuition	5,367,175	0	5,487,175	0	5,820,645	0
Student Fees	876,422	0	874,442	0	920,607	0
State Grants and Contracts	22,863	283,500	37,137	393,500	22,863	393,500
State Appropriations	29,321,341	0	29,417,241	0	29,753,300	0
Federal Grants and Contracts	0	206,800	0	207,806	0	207,806
Local Government Appropriations	10,287,327	0	10,537,327	0	9,959,061	0
Indirect Cost Recovery (F and A)	906,800	0	906,800	0	880,000	0
Sales and Services	139,698	0	139,698	0	139,055	0
Other Sources	409,434	0	409,434	0	510,500	0
Transfers	(3,358,327)	0	(4,887,091)	0	(1,522,013)	0
Net Balance	1,239,985	0	2,731,016	0	874,159	0
Total Instruction and General - Ex 2 3 4 5 6 7 8 9	45,212,718	490,300	45,653,179	601,306	47,358,177	601,306
Student Social Cultural - Ex 15						
Student Fees	181,405	0	181,405	0	191,270	0
Private Gifts Grants and Contracts	480	0	480	0	480	0
Sales and Services	3,525	0	3,525	0	4,225	0
Other Sources	3,805	0	3,805	0	4,605	0
Transfers	(40,000)	0	(29,000)	0	(39,000)	0
Net Balance	17,200	0	25,700	0	12,000	0
Total Student Social Cultural - Ex 15	166,415	0	185,915	0	173,580	0
Research - Ex 16						
Federal Grants and Contracts	0	569,500	0	239,000	0	239,000
Private Gifts Grants and Contracts	0	0	0	12,000	0	12,000
Total Research - Ex 16	0	569,500	0	251,000	0	251,000
Public Service - Ex 17						
Student Fees	27,062	0	336,704	0	27,062	0
State Grants and Contracts	0	2,146,045	0	2,016,000	0	1,516,000
State Appropriations	102,000	0	102,000	0	103,700	0
Federal Grants and Contracts	0	8,116,000	0	8,975,173	0	8,491,528
Private Gifts Grants and Contracts	141,025	535,000	141,025	839,000	142,950	836,500
Sales and Services	385,600	0	386,685	0	386,500	0
Other Sources	200	0	200	0	200	0
Transfers	(10,000)	0	(10,000)	(500,000)	(11,000)	0
Net Balance	146,359	0	203,431	0	155,821	0
Total Public Service - Ex 17	792,246	10,797,045	1,160,045	11,330,173	805,233	10,844,028
Internal Service - Ex 18						
Sales and Services	771	0	771	0	771	0
Transfers	3,000	0	3,000	0	3,000	0
Net Balance	0	0	(25)	0	0	0
Total Internal Service - Ex 18	3,771	0	3,746	0	3,771	0
Student Aid - Ex 19						
Private and Other	89,731	0	95,822	0	97,550	0
Other Sources	117,872	0	24,115	0	224,611	0
Transfers	420,841	0	625,054	0	421,841	0
Net Balance	101,650	0	100,155	0	75,062	0
Total Student Aid - Ex 19	730,094	0	845,146	0	819,064	0
Auxiliary Services - Ex 20						
Student Fees	28,000	0	28,000	0	28,000	0
State Grants and Contracts	0	25,000	0	25,000	0	25,000
Federal Grants and Contracts	0	10,000	0	7,000	0	7,000
Sales and Services	1,067,520	0	1,387,520	0	1,363,397	0
Other Sources	45,079	0	45,079	0	45,100	0
Transfers	58,672	0	58,672	0	60,000	0
Net Balance	315,000	0	243,659	0	265,000	0
Total Auxiliary Services - Ex 20	1,514,271	35,000	1,762,930	32,000	1,761,497	32,000
TOTAL CURRENT REVENUE FUNDS	48,419,515	11,891,845	49,610,961	12,214,479	50,921,322	11,728,334

Consolidated Branch Campus Current Funds Expenditures

	Original Budget 2025		Revised Budget 2025		Original Budget 2026	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Instruction and General (I&G)						
Instruction - Ex 10	20,474,181	197,300	20,475,039	208,406	21,280,694	208,406
Academic Support - Ex 11	4,487,943	103,000	4,455,439	150,400	4,923,781	150,400
Student Services - Ex 12	4,327,638	133,000	4,482,134	149,000	4,474,664	149,000
Institutional Support - Ex 13	10,594,821	57,000	10,859,842	93,500	10,726,923	93,500
Operation and Maintenance - Ex 14	5,328,135	0	5,380,725	0	5,552,115	0
Unknown Source - 999	0	0	0	0	400,000	0
Total Instruction and General	45,212,718	490,300	45,653,179	601,306	47,358,177	601,306
Activities Other Than I&G						
Student Social and Cultural - Ex 15	166,415	0	185,915	0	173,580	0
Research - Ex 16	0	569,500	0	251,000	0	251,000
Public Service - Ex 17	792,246	10,797,045	1,160,045	11,330,173	805,233	10,844,028
Internal Services - Ex 18	3,771	0	3,746	0	3,771	0
Student Aid - Ex 19	730,094	0	845,146	0	819,064	0
Auxiliary Services - Ex 20	1,514,271	35,000	1,762,930	32,000	1,761,497	32,000
Total Activities Other Than I&G	3,206,797	11,401,545	3,957,782	11,613,173	3,563,145	11,127,028
TOTAL CURRENT EXPENSE FUNDS	48,419,515	11,891,845	49,610,961	12,214,479	50,921,322	11,728,334

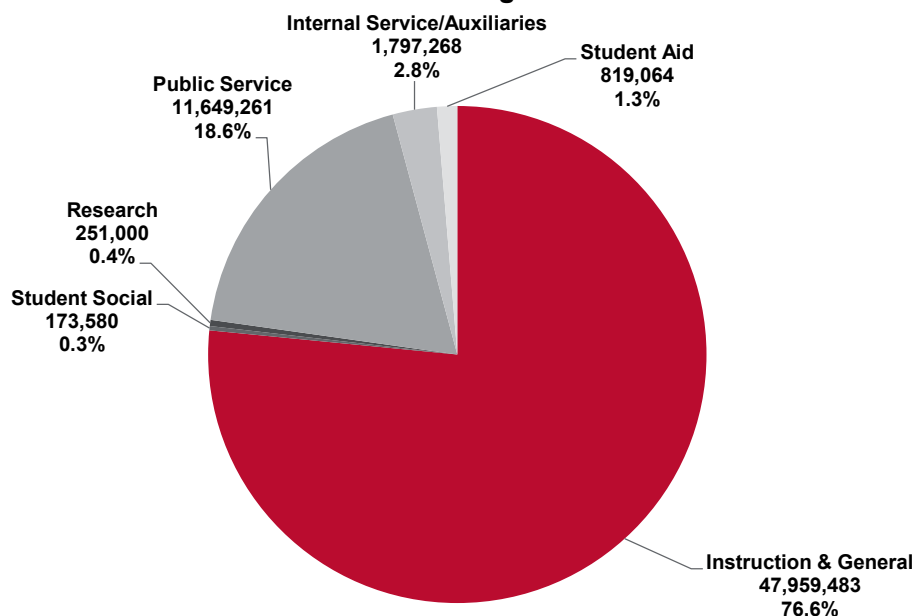
Consolidated Branch Campus Graphs

UNM Branches Revenues 2025-26 Budget



Total Revenues \$62,649,656
An Increase by 3.9% over 2024-25

UNM Branches Expenditures 2025-26 Budget



Total Expenditures \$62,649,656
An Increase by 3.9% over 2024-25



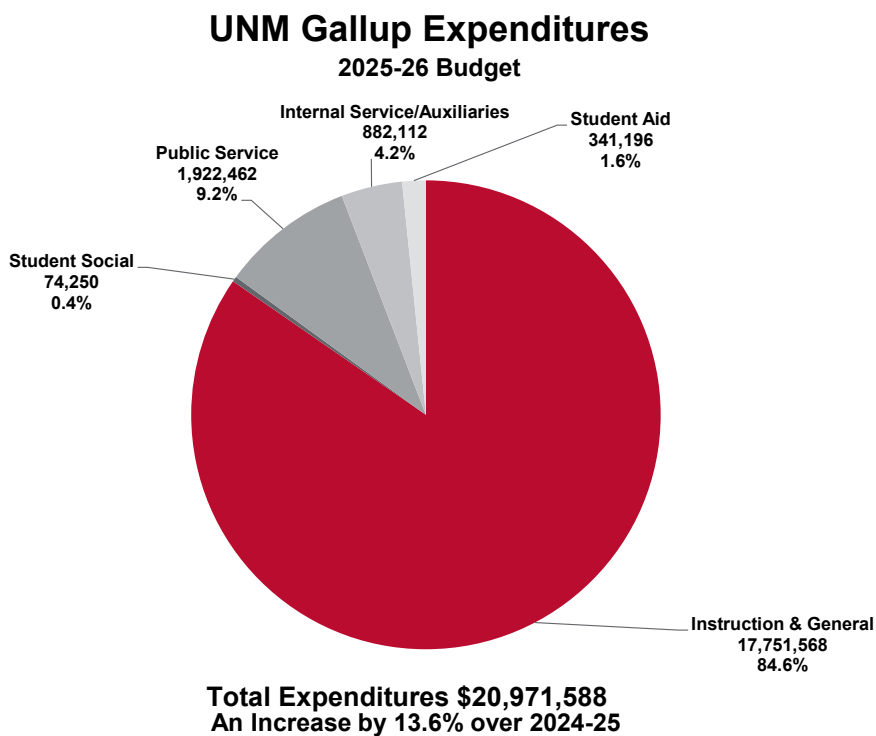
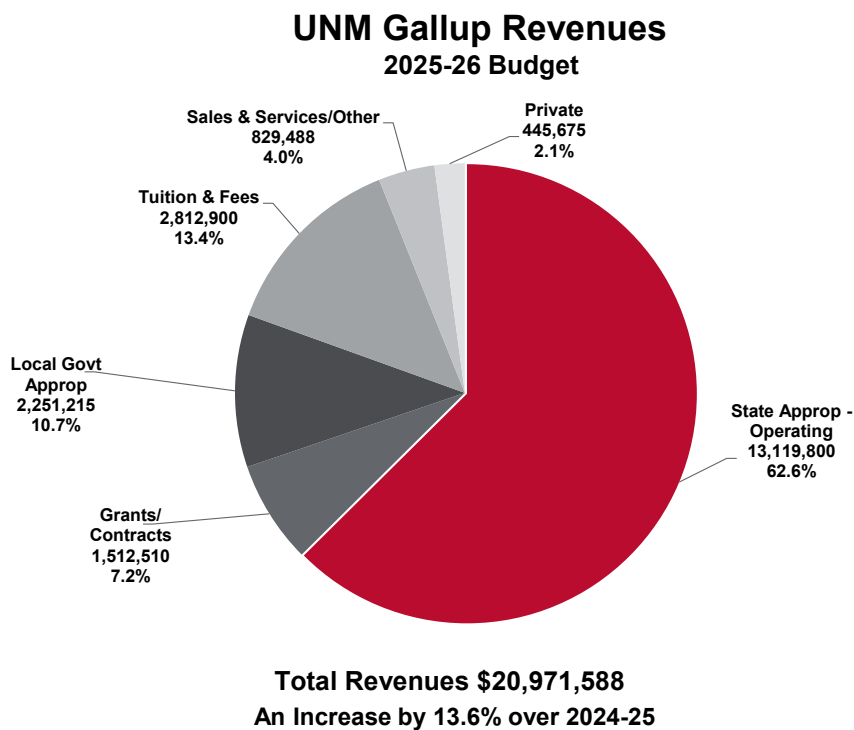
Gallup Campus Current Funds Revenues

	Original Budget 2025		Revised Budget 2025		Original Budget 2026	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Instruction and General - Ex 2 3 4 5 6 7 8 9						
Tuition	2,226,500	0	2,226,500	0	2,365,738	0
Student Fees	349,120	0	349,120	0	360,930	0
State Grants and Contracts	20,000	76,000	20,000	70,000	20,000	70,000
State Appropriations	12,446,323	0	12,458,823	0	13,016,100	0
Federal Grants and Contracts	0	17,500	0	34,510	0	34,510
Local Government Appropriations	2,199,481	0	2,199,481	0	2,251,215	0
Indirect Cost Recovery (F and A)	58,000	0	58,000	0	60,000	0
Sales and Services	25,498	0	25,498	0	27,855	0
Other Sources	160,243	0	160,243	0	245,500	0
Transfers	(1,226,375)	0	(1,568,136)	0	(700,280)	0
Net Balance	0	0	354,288	0	0	0
Total Instruction and General - Ex 2 3 4 5 6 7 8 9	16,258,790	93,500	16,283,817	104,510	17,647,058	104,510
Student Social Cultural - Ex 15						
Student Fees	65,305	0	65,305	0	69,170	0
Sales and Services	3,375	0	3,375	0	4,075	0
Other Sources	5	0	5	0	5	0
Transfers	0	0	11,000	0	1,000	0
Total Student Social Cultural - Ex 15	68,685	0	79,685	0	74,250	0
Public Service - Ex 17						
Student Fees	17,062	0	17,062	0	17,062	0
State Grants and Contracts	0	220,000	0	900,000	0	400,000
State Appropriations	102,000	0	102,000	0	103,700	0
Federal Grants and Contracts	0	650,000	0	988,000	0	988,000
Private Gifts Grants and Contracts	81,225	100,000	81,225	330,000	84,700	330,000
Transfers	0	0	0	(500,000)	(1,000)	0
Net Balance	0	0	0	0	0	0
Total Public Service - Ex 17	200,287	970,000	200,287	1,718,000	204,462	1,718,000
Internal Service - Ex 18						
Transfers	3,000	0	3,000	0	3,000	0
Total Internal Service - Ex 18	3,000	0	3,000	0	3,000	0
Student Aid - Ex 19						
Private and Other	24,156	0	30,247	0	30,975	0
Other Sources	103,482	0	9,725	0	210,221	0
Transfers	100,000	0	304,213	0	100,000	0
Total Student Aid - Ex 19	227,638	0	344,185	0	341,196	0
Auxiliary Services - Ex 20						
State Grants and Contracts	0	5,000	0	0	0	0
Sales and Services	666,997	0	986,997	0	904,091	0
Other Sources	15,000	0	15,000	0	15,021	0
Transfers	(41,328)	0	(41,328)	0	(40,000)	0
Total Auxiliary Services - Ex 20	640,669	5,000	960,669	0	879,112	0
TOTAL CURRENT REVENUE FUNDS	17,399,069	1,068,500	17,871,643	1,822,510	19,149,078	1,822,510

Gallup Campus Current Funds Expenditures

	Original Budget 2025		Revised Budget 2025		Original Budget 2026	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Instruction and General (I&G)						
Instruction - Ex 10	9,221,122	12,500	9,251,195	20,510	9,667,830	20,510
Academic Support - Ex 11	1,379,049	38,000	1,365,265	50,000	1,403,307	50,000
Student Services - Ex 12	1,288,979	43,000	1,319,179	29,000	1,500,871	29,000
Institutional Support - Ex 13	2,444,739	0	2,423,277	5,000	2,660,324	5,000
Operation and Maintenance - Ex 14	1,924,901	0	1,924,901	0	2,014,726	0
Unknown Source - 999	0	0	0	0	400,000	0
Total Instruction and General	16,258,790	93,500	16,283,817	104,510	17,647,058	104,510
Activities Other Than I&G						
Student Social and Cultural - Ex 15	68,685	0	79,685	0	74,250	0
Public Service - Ex 17	200,287	970,000	200,287	1,718,000	204,462	1,718,000
Internal Services - Ex 18	3,000	0	3,000	0	3,000	0
Student Aid - Ex 19	227,638	0	344,185	0	341,196	0
Auxiliary Services - Ex 20	640,669	5,000	960,669	0	879,112	0
Total Activities Other Than I&G	1,140,279	975,000	1,587,826	1,718,000	1,502,020	1,718,000
TOTAL CURRENT EXPENSE FUNDS	17,399,069	1,068,500	17,871,643	1,822,510	19,149,078	1,822,510

Gallup Campus Graph



Los Alamos

Los Alamos Campus Current Funds Revenues

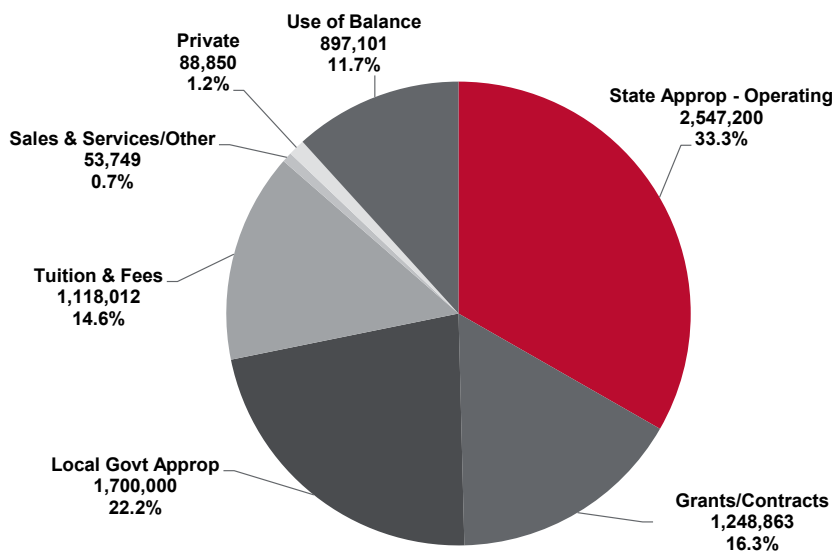
	Original Budget 2025		Revised Budget 2025		Original Budget 2026	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Instruction and General - Ex 2 3 4 5 6 7 8 9						
Tuition	963,959	0	963,959	0	913,962	0
Student Fees	162,900	0	162,900	0	161,950	0
State Grants and Contracts	2,863	14,000	2,863	10,000	2,863	10,000
State Appropriations	2,589,917	0	2,602,417	0	2,547,200	0
Federal Grants and Contracts	0	25,000	0	15,000	0	15,000
Local Government Appropriations	1,680,000	0	1,680,000	0	1,700,000	0
Indirect Cost Recovery (F and A)	40,000	0	40,000	0	40,000	0
Sales and Services	55,000	0	55,000	0	55,000	0
Other Sources	50,000	0	50,000	0	50,000	0
Transfers	(606,117)	0	(606,117)	0	(170,000)	0
Net Balance	821,704	0	749,143	0	526,470	0
Total Instruction and General - Ex 2 3 4 5 6 7 8	5,760,226	39,000	5,700,165	25,000	5,827,445	25,000
Student Social Cultural - Ex 15						
Student Fees	42,100	0	42,100	0	42,100	0
Transfers	(40,000)	0	(40,000)	0	(40,000)	0
Net Balance	10,400	0	10,400	0	10,400	0
Total Student Social Cultural - Ex 15	12,500	0	12,500	0	12,500	0
Research - Ex 16						
Federal Grants and Contracts	0	332,000	0	129,000	0	129,000
Total Research - Ex 16	0	332,000	0	129,000	0	129,000
Public Service - Ex 17						
State Grants and Contracts	0	869,045	0	92,000	0	92,000
Federal Grants and Contracts	0	675,000	0	1,000,000	0	1,000,000
Private Gifts Grants and Contracts	5,500	120,000	5,500	80,000	5,500	80,000
Net Balance	82,209	0	82,981	0	80,581	0
Total Public Service - Ex 17	87,709	1,664,045	88,481	1,172,000	86,081	1,172,000
Student Aid - Ex 19						
Private and Other	3,350	0	3,350	0	3,350	0
Transfers	36,000	0	36,000	0	36,000	0
Net Balance	29,650	0	29,650	0	14,650	0
Total Student Aid - Ex 19	69,000	0	69,000	0	54,000	0
Auxiliary Services - Ex 20						
Sales and Services	57,749	0	57,749	0	57,749	0
Other Sources	25,000	0	25,000	0	25,000	0
Net Balance	265,000	0	265,000	0	265,000	0
Total Auxiliary Services - Ex 20	347,749	0	347,749	0	347,749	0
TOTAL CURRENT REVENUE FUNDS	6,277,184	2,035,045	6,217,895	1,326,000	6,327,775	1,326,000

Los Alamos Campus Current Funds Expenditures

	Original Budget 2025		Revised Budget 2025		Original Budget 2026	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Instruction and General (I&G)						
Instruction - Ex 10	2,046,341	25,000	1,975,183	0	1,911,417	0
Academic Support - Ex 11	842,084	0	842,084	0	928,668	0
Student Services - Ex 12	692,633	14,000	692,633	25,000	757,937	25,000
Institutional Support - Ex 13	1,597,473	0	1,608,570	0	1,635,866	0
Operation and Maintenance - Ex 14	581,695	0	581,695	0	593,557	0
Total Instruction and General	5,760,226	39,000	5,700,165	25,000	5,827,445	25,000
Activities Other Than I&G						
Student Social and Cultural - Ex 15	12,500	0	12,500	0	12,500	0
Research - Ex 16	0	332,000	0	129,000	0	129,000
Public Service - Ex 17	87,709	1,664,045	88,481	1,172,000	86,081	1,172,000
Student Aid - Ex 19	69,000	0	69,000	0	54,000	0
Auxiliary Services - Ex 20	347,749	0	347,749	0	347,749	0
Total Activities Other Than I&G	516,958	1,996,045	517,730	1,301,000	500,330	1,301,000
TOTAL CURRENT EXPENSE FUNDS	6,277,184	2,035,045	6,217,895	1,326,000	6,327,775	1,326,000

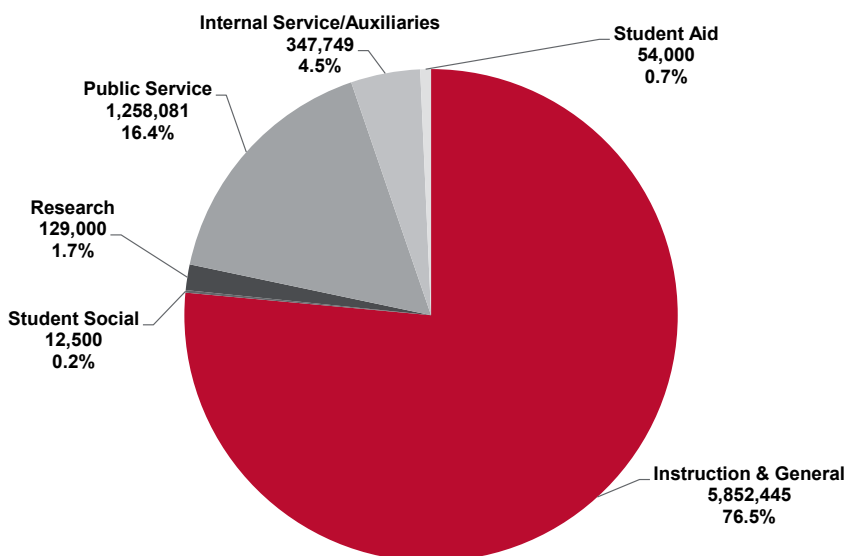
Los Alamos Campus Graph

UNM Los Alamos Revenues 2025-26 Budget



Total Revenues \$7,653,775
A Decrease by 7.9% over 2024-25

UNM Los Alamos Expenditures 2025-26 Budget



Total Expenditures \$7,653,775
A Decrease by 7.9% over 2024-25

Valencia

Valencia Campus Current Funds Revenues

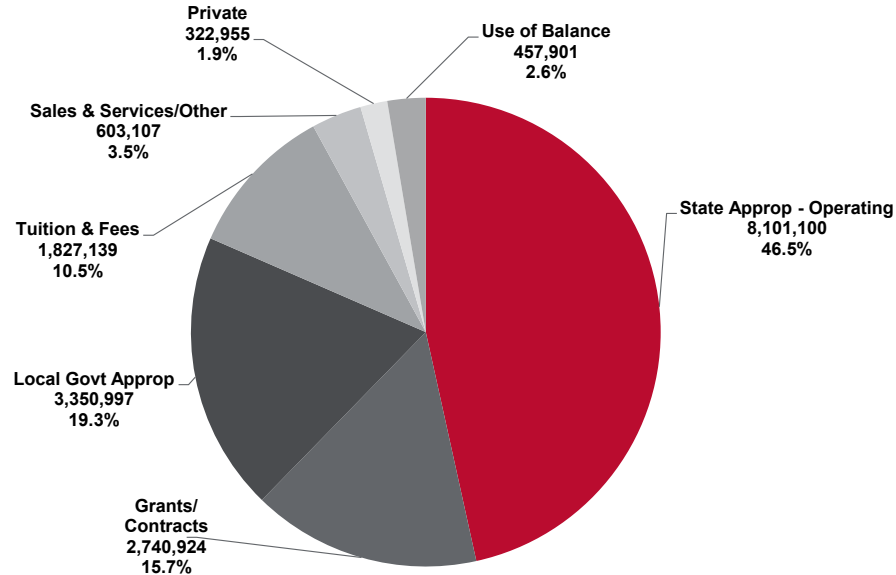
	Original Budget 2025		Revised Budget 2025		Original Budget 2026	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Instruction and General - Ex 2 3 4 5 6 7 8 9						
Tuition	1,304,230	0	1,424,230	0	1,668,459	0
Student Fees	72,355	0	70,375	0	105,680	0
State Grants and Contracts	0	151,000	14,274	230,000	0	230,000
State Appropriations	8,066,626	0	8,113,826	0	8,101,100	0
Federal Grants and Contracts	0	59,000	0	94,396	0	94,396
Local Government Appropriations	3,750,997	0	4,000,997	0	3,350,997	0
Indirect Cost Recovery (F and A)	278,800	0	278,800	0	250,000	0
Sales and Services	9,200	0	9,200	0	6,200	0
Other Sources	69,191	0	69,191	0	85,000	0
Transfers	(1,154,039)	0	(1,479,186)	0	(423,512)	0
Net Balance	418,281	0	820,709	0	347,689	0
Total Instruction and General - Ex 2 3 4 5 6 7 8	12,815,641	210,000	13,322,416	324,396	13,491,613	324,396
Student Social Cultural - Ex 15						
Student Fees	19,000	0	19,000	0	25,000	0
Private Gifts Grants and Contracts	480	0	480	0	480	0
Sales and Services	150	0	150	0	150	0
Other Sources	3,800	0	3,800	0	4,600	0
Net Balance	6,800	0	6,800	0	1,600	0
Total Student Social Cultural - Ex 15	30,230	0	30,230	0	31,830	0
Research - Ex 16						
Federal Grants and Contracts	0	137,500	0	0	0	0
Total Research - Ex 16	0	137,500	0	0	0	0
Public Service - Ex 17						
State Grants and Contracts	0	340,000	0	300,000	0	300,000
Federal Grants and Contracts	0	2,603,000	0	2,568,173	0	2,084,528
Private Gifts Grants and Contracts	49,300	195,000	49,300	214,000	47,750	211,500
Sales and Services	10,600	0	11,685	0	11,500	0
Other Sources	200	0	200	0	200	0
Transfers	(10,000)	0	(10,000)	0	(10,000)	0
Net Balance	64,150	0	63,450	0	48,200	0
Total Public Service - Ex 17	114,250	3,138,000	114,635	3,082,173	97,650	2,596,028
Internal Service - Ex 18						
Sales and Services	771	0	771	0	771	0
Net Balance	0	0	(25)	0	0	0
Total Internal Service - Ex 18	771	0	746	0	771	0
Student Aid - Ex 19						
Private and Other	62,225	0	62,225	0	63,225	0
Other Sources	14,390	0	14,390	0	14,390	0
Transfers	200,696	0	200,696	0	201,696	0
Net Balance	72,000	0	70,505	0	60,412	0
Total Student Aid - Ex 19	349,311	0	347,816	0	339,723	0
Auxiliary Services - Ex 20						
Student Fees	28,000	0	28,000	0	28,000	0
State Grants and Contracts	0	20,000	0	25,000	0	25,000
Federal Grants and Contracts	0	10,000	0	7,000	0	7,000
Sales and Services	302,774	0	302,774	0	357,033	0
Other Sources	5,079	0	5,079	0	5,079	0
Transfers	100,000	0	100,000	0	100,000	0
Net Balance	50,000	0	(21,341)	0	0	0
Total Auxiliary Services - Ex 20	485,853	30,000	414,512	32,000	490,112	32,000
TOTAL CURRENT REVENUE FUNDS	13,796,056	3,515,500	14,230,355	3,438,569	14,451,699	2,952,424

Valencia Campus Current Funds Expenditures

	Original Budget 2025		Revised Budget 2025		Original Budget 2026	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Instruction and General (I&G)						
Instruction - Ex 10	5,612,819	55,000	5,688,632	104,396	5,871,207	104,396
Academic Support - Ex 11	1,263,485	51,000	1,244,765	90,000	1,811,989	90,000
Student Services - Ex 12	1,467,590	55,000	1,591,886	50,000	1,280,003	50,000
Institutional Support - Ex 13	3,189,519	49,000	3,464,905	80,000	3,170,233	80,000
Operation and Maintenance - Ex 14	1,282,228	0	1,332,228	0	1,358,181	0
Total Instruction and General	12,815,641	210,000	13,322,416	324,396	13,491,613	324,396
Activities Other Than I&G						
Student Social and Cultural - Ex 15	30,230	0	30,230	0	31,830	0
Research - Ex 16	0	137,500	0	0	0	0
Public Service - Ex 17	114,250	3,138,000	114,635	3,082,173	97,650	2,596,028
Internal Services - Ex 18	771	0	746	0	771	0
Student Aid - Ex 19	349,311	0	347,816	0	339,723	0
Auxiliary Services - Ex 20	485,853	30,000	414,512	32,000	490,112	32,000
Total Activities Other Than I&G	980,415	3,305,500	907,939	3,114,173	960,086	2,628,028
TOTAL CURRENT EXPENSE FUNDS	13,796,056	3,515,500	14,230,355	3,438,569	14,451,699	2,952,424

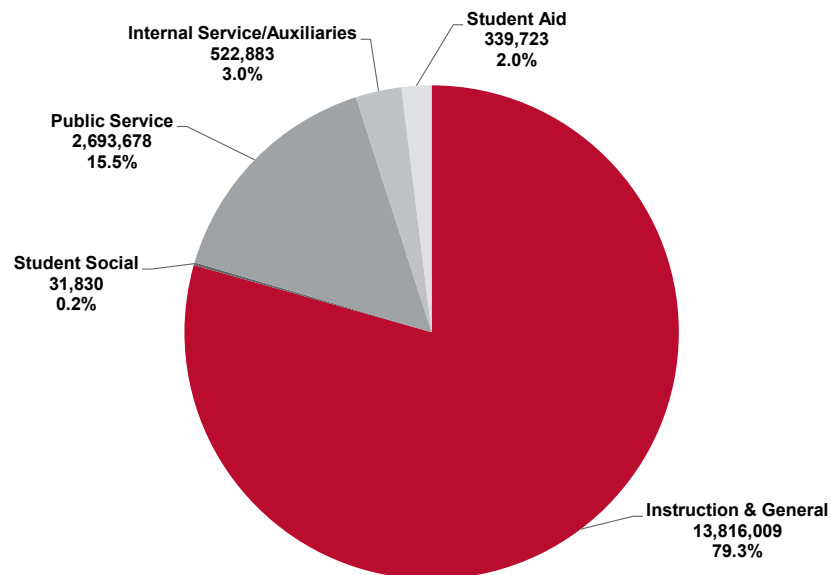
Valencia Campus Graph

UNM Valencia Revenues 2025-26 Budget



Total Revenues \$17,404,123
An Increase by 0.5% over 2024-25

UNM Valencia Expenditures 2025-26 Budget



Total Expenditures \$17,404,123
An Increase by 0.5% over 2024-25

Taos

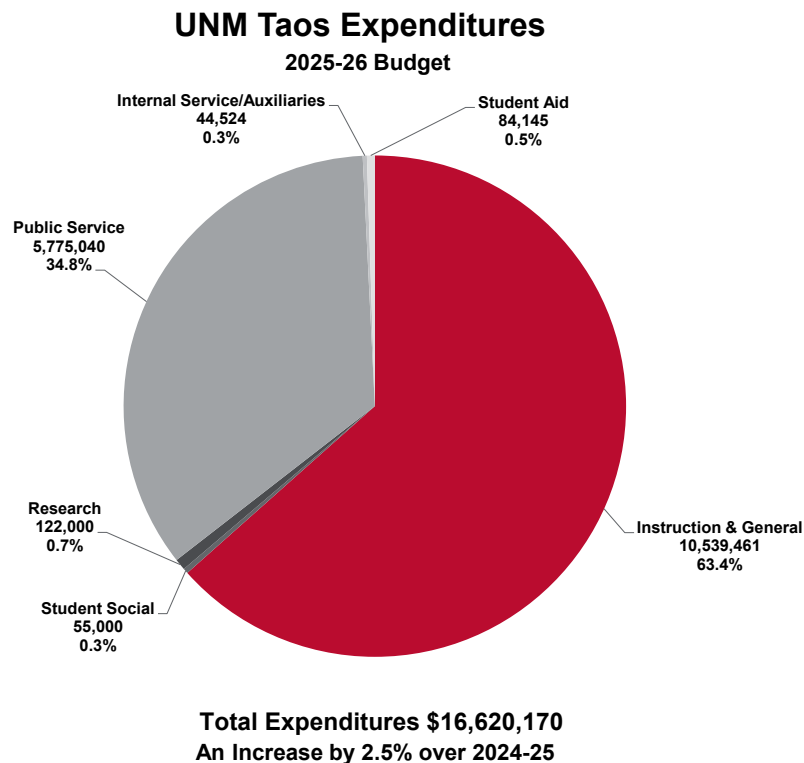
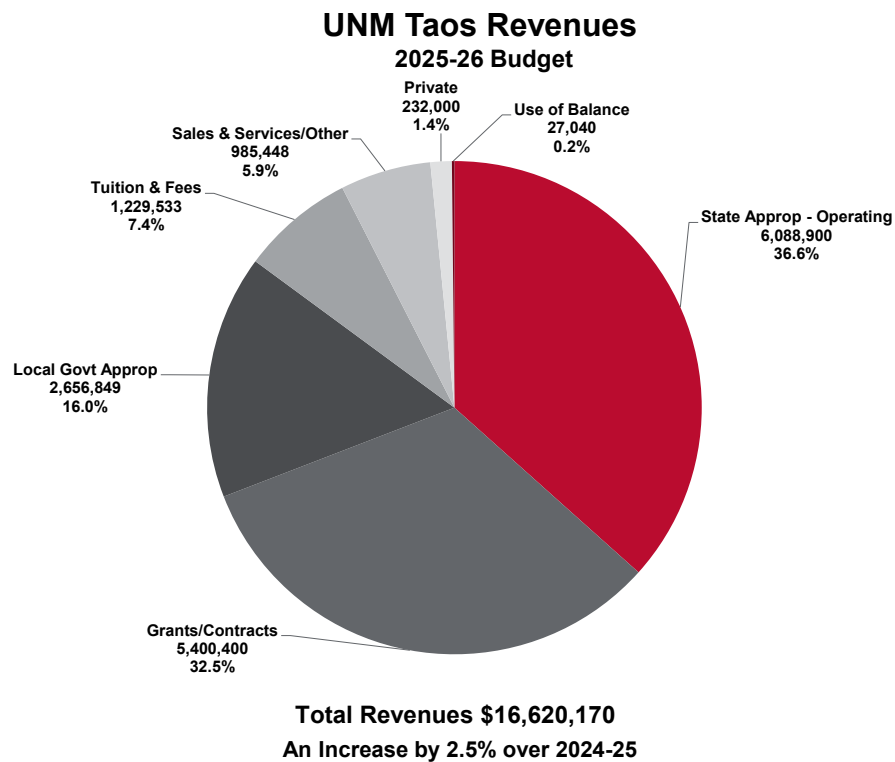
Taos Campus Current Funds Revenues

	Original Budget 2025		Revised Budget 2025		Original Budget 2026	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Instruction and General - Ex 2 3 4 5 6 7 8 9						
Tuition	872,486	0	872,486	0	872,486	0
Student Fees	292,047	0	292,047	0	292,047	0
State Grants and Contracts	0	42,500	0	83,500	0	83,500
State Appropriations	6,218,475	0	6,242,175	0	6,088,900	0
Federal Grants and Contracts	0	105,300	0	63,900	0	63,900
Local Government Appropriations	2,656,849	0	2,656,849	0	2,656,849	0
Indirect Cost Recovery (F and A)	530,000	0	530,000	0	530,000	0
Sales and Services	50,000	0	50,000	0	50,000	0
Other Sources	130,000	0	130,000	0	130,000	0
Transfers	(371,796)	0	(1,233,652)	0	(228,221)	0
Net Balance	0	0	806,876	0	0	0
Total Instruction and General - Ex 2 3 4 5 6 7 8 9	10,378,061	147,800	10,346,781	147,400	10,392,061	147,400
Student Social Cultural - Ex 15						
Student Fees	55,000	0	55,000	0	55,000	0
Net Balance	0	0	8,500	0	0	0
Total Student Social Cultural - Ex 15	55,000	0	63,500	0	55,000	0
Research - Ex 16						
Federal Grants and Contracts	0	100,000	0	110,000	0	110,000
Private Gifts Grants and Contracts	0	0	0	12,000	0	12,000
Total Research - Ex 16	0	100,000	0	122,000	0	122,000
Public Service - Ex 17						
Student Fees	10,000	0	319,642	0	10,000	0
State Grants and Contracts	0	717,000	0	724,000	0	724,000
Federal Grants and Contracts	0	4,188,000	0	4,419,000	0	4,419,000
Private Gifts Grants and Contracts	5,000	120,000	5,000	215,000	5,000	215,000
Sales and Services	375,000	0	375,000	0	375,000	0
Net Balance	0	0	57,000	0	27,040	0
Total Public Service - Ex 17	390,000	5,025,000	756,642	5,358,000	417,040	5,358,000
Student Aid - Ex 19						
Transfers	84,145	0	84,145	0	84,145	0
Total Student Aid - Ex 19	84,145	0	84,145	0	84,145	0
Auxiliary Services - Ex 20						
Sales and Services	40,000	0	40,000	0	44,524	0
Total Auxiliary Services - Ex 20	40,000	0	40,000	0	44,524	0
TOTAL CURRENT REVENUE FUNDS	10,947,206	5,272,800	11,291,068	5,627,400	10,992,770	5,627,400

Taos Campus Current Funds Expenditures

	Original Budget 2025		Revised Budget 2025		Original Budget 2026	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Instruction and General (I&G)						
Instruction - Ex 10	3,593,899	104,800	3,560,029	83,500	3,830,240	83,500
Academic Support - Ex 11	1,003,325	14,000	1,003,325	10,400	779,817	10,400
Student Services - Ex 12	878,436	21,000	878,436	45,000	935,853	45,000
Institutional Support - Ex 13	3,363,090	8,000	3,363,090	8,500	3,260,500	8,500
Operation and Maintenance - Ex 14	1,539,311	0	1,541,901	0	1,585,651	0
Total Instruction and General	10,378,061	147,800	10,346,781	147,400	10,392,061	147,400
Activities Other Than I&G						
Student Social and Cultural - Ex 15	55,000	0	63,500	0	55,000	0
Research - Ex 16	0	100,000	0	122,000	0	122,000
Public Service - Ex 17	390,000	5,025,000	756,642	5,358,000	417,040	5,358,000
Student Aid - Ex 19	84,145	0	84,145	0	84,145	0
Auxiliary Services - Ex 20	40,000	0	40,000	0	44,524	0
Total Activities Other Than I&G	569,145	5,125,000	944,287	5,480,000	600,709	5,480,000
TOTAL CURRENT EXPENSE FUNDS	10,947,206	5,272,800	11,291,068	5,627,400	10,992,770	5,627,400

Taos Campus Graph



Capital Budget

Maintenance and upkeep of the physical facilities of the University of New Mexico campuses are important investments which support the quality of programs and services offered by the institution. Listed on the following pages are the capital budget allocations to capital improvement projects and other activities for FY 2025-2026 that are supported by various sources of funds. The capital budget plan is divided into five sections:

- I. **Facilities Investment Need (FIN) Including Building Renewal & Replacement (BR&R):** Capital improvement projects for academic and administrative facilities funded from the Instruction and General (I&G) funding formula allocation and from minor capital improvement reserves.
- II. **Equipment Renewal & Replacement (ER&R):** Funds used to maintain and/or replace equipment for academic and administrative units generated from the I&G funding formula allocation.
- III. **Discretionary Capital Improvements:** Projects supported from investment income that is not typically eligible for I&G capital funds.
- IV. **Projects Supported from State Funds:** The 2025 Legislature approved funding for capital projects from Severance Tax Bonds and General Fund dollars. A listing of those appropriations is provided.
- V. **Branch Campus Renewal & Replacement Budget and Minor Capital Outlay Plans:** Each campus allocates funds from its I&G appropriation for the repair and renewal of instructional facilities and to maintain and/or replace equipment for academic and administrative units.

Facilities Investment Needs (FIN) Categories Including Building Renewal and Replacement (BR&R) Funds

For FY 2025-2026 a total of \$21,256,746 will be available to fund facilities investment needs and renewal and replacement projects. \$11,001,159 will be transferred from Main Campus I&G and Minor Capital reserves. An additional one-time amount of \$10,255,587 allocated by the Legislature for FY 2025-2026 only. *The one-time amount is based on the FY25 distribution, the FY26 amount was not finalized at time of printing.

The categories listed below address: (1) preventive maintenance programs for facilities and infrastructure support systems. (2) improvements in the safety, security, code updates, and appearance of the campus environment; (3) facility maintenance deficiencies; (4) improvements in spaces dedicated to academic and administrative programs. The categories and allocations are as follows:

Category Allocations:

Deferred Maintenance	\$ 11,536,482
Fire/Life Safety/Code Compliance	5,380,126
Programmatic Space Alterations & Renovations	475,000
Planning and Design	1,732,000
Debt Service – Fine Arts Center	175,624
Emergency and Contingency Reserve Fund	1,957,514
TOTAL	\$ 21,256,746

Equipment Renewal & Replacement (ER&R) Funds

For FY 2025-2026, a total of \$2,140,000⁽¹⁾ will be available for the replacement and/or maintenance of equipment in academic and administrative units.

AV System Replacements	\$ 435,000
Classroom Technology Refresh	130,000
Instructor Lecterns	350,000
Johnson Center Equipment	25,000
Retained in I&G for Equipment	1,200,000
TOTAL	\$ 2,140,000

(1) Amount includes use of prior year reserves

Discretionary Capital Improvement Funds

In addition to the I&G Renewal and Replacement formula funds, and those funds appropriated by the Legislature for specific capital projects, the University has committed income earned on the investment of capital fund balances for minor capital renewal projects not eligible for BR&R funding. The projected income from these funds and allocations is as follows:

A. Source of Funds for FY 2025-2026:

Capital Investment Income	\$ 225,000
TOTAL	\$ 225,000

B. Use of Funds for FY2025-2026:

DH Lawrence Ranch	\$ 55,000
Harwood Museum Renewal	85,000
University House Renewal	35,000
Emergency Reserve Fund	50,000
TOTAL	\$ 225,000

Projects Supported from State Funds

Severance Tax Bonds (STB) Projects – HB-450

(Projects in alphabetical order)

HSC - College of Pharmacy Building	\$ 25,000,000
Humanities and Social Sciences Building	40,000,000
TOTAL	\$65,000,000

General Fund (GF) Projects – HB-450 and HB-2

(Projects in alphabetical order)

Athletics – Football Stadium Planning	11,000,000
Athletics – McKinnon Tennis Center Improvements	1,750,000
Athletics – Tow Diehm Equipment	50,000
Athletics – Video Boards Improvements	135,000
Campus Accessibility and Safety Improvements	200,000
Campus Parking Construction	2,000,000
Campus Security Upgrades	250,000
Center for Collaborative Arts and Technology – Equipment	100,000
Computer Lab – Equipment Purchase	100,000
Center for High Technology Materials – Lab Renovation	183,333
Gallup - Career and Technical Education Program - Equipment	300,000
Gallup - Center for Career and Technology Classroom – Equipment	175,000
Gallup – Infrastructure Improvements	1,000,000
Heritage Preservation Zones – Planning	50,000
HSC – School of Medicine Facility	30,000,000
Johnson Center and Natatorium – Planning	100,000
KNME Studios – Relocation Planning	425,000
Los Alamos – Open Space Infrastructure Improvements	1,000,000
Mitchell Hall - LECTERNS	50,000
Reproductive Health Care Clinic	10,000,000
Student Union Building – Solar Panels	125,000
Taos – Children’s Campus – Accessibility Improvements	55,000
Taos – Children’s Campus - Improvements	25,000

Taos - Harwood Museum – Security Improvements	615,000
Taos – Security Gate Improvements	40,000
Taos – Telescope and Observatory	1,000,000
Taos – Workforce Center Improvements	650,000
Valencia - Automotive Program Classroom Renovation	150,000
Valencia – Welding Program Classroom Renovation	100,000
TOTAL	<u>\$61,628,333</u>

Branch Campus Renewal & Replacement and Major/Minor Capital Outlay Budget Plans

Each branch campus sets aside funds from its I&G appropriation for renewal and replacement of facilities and equipment on their respective campuses. The amount is determined by the state funding formula. The branches may also allocate funds for Major and Minor Capital projects not included in the renewal and replacement funding priorities.

A. UNM - Gallup Branch Campus:

Allocations for Building Renewal/Replacement	\$ 502,683
Allocations for Building Renewal/Replacement – Non-Recurring	327,423
Allocations for Equipment Renewal/Replacement	60,652
TOTAL	<u>\$ 890,758</u>

B. UNM - Los Alamos Branch Campus:

Allocations for Building Renewal/Replacement	\$ 36,000
Allocations for Building Renewal/Replacement – Non-Recurring	72,117
Student Social and Cultural to BR&R	40,000
Minor Capital Outlay	58,280
Allocations for Equipment Renewal/Replacement	39,720
TOTAL	<u>\$ 246,117</u>

C. UNM - Taos Branch Campus:

Allocations for Building Renewal/Replacement	\$ 44,994
Allocations for Building Renewal/Replacement – Non-Recurring	143,575
Allocations for Equipment Renewal/Replacement	30,137
TOTAL	<u>\$ 218,706</u>

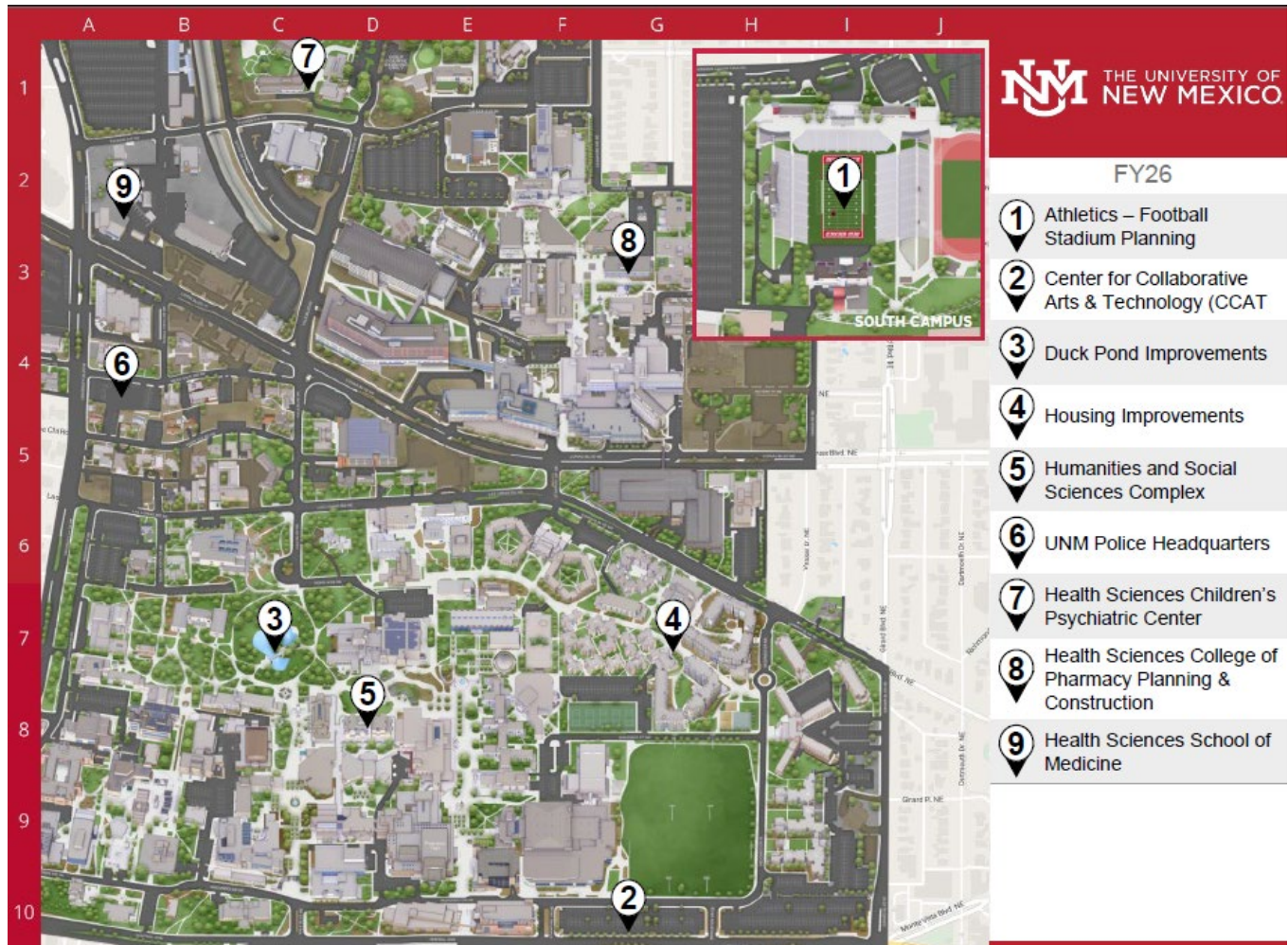
D. UNM - Valencia Branch Campus:

Allocations for Building Renewal/Replacement	\$ 52,908
Allocations for Building Renewal/Replacement – Non-Recurring	216,826
Allocations for Equipment Renewal/Replacement	42,613
TOTAL	<u>\$ 312,347</u>

UNM Plant Funds FY26 Revenue and Transfers

	Original Budget 2025	Revised Budget 2025	Original Budget 2026
UNM Plant Funds Revenue and Transfers			
Capital Outlay			
State, Local and Institutional Bonds	66,718,022	118,764,942	72,132,064
Other Revenue	64,858,879	83,846,854	89,992,241
Transfers	8,124,929	47,692,308	3,534,486
Net Balance	23,265,605	(74,870,055)	21,169,711
Total Capital Outlay	162,967,435	175,434,049	186,828,502
Renewal and Replacement			
Other	250,000	325,000	11,265,528
Transfers	21,818,854	18,446,703	10,602,120
Net Balance	770,000	(500,620)	690,000
Total Renewal and Replacement	22,838,854	18,271,083	22,557,648
Debt Service			
Student Fees	21,411,615	21,411,615	21,411,615
Other	230,000	360,000	230,000
Transfers	16,356,335	16,356,335	16,624,299
Net Balance	1,296,215	1,166,215	1,029,017
Total Debt Service	39,294,165	39,294,165	39,294,931
Grand Total UNM Plant Funds Revenue and Transfers	225,100,454	232,999,297	248,681,081
UNM Plant Funds Expenditures			
Capital Outlay			
Capital Outlay	162,967,435	175,434,049	186,828,502
Total Capital Outlay	162,967,435	175,434,049	186,828,502
Renewal and Replacement			
Building Renewal/Replacement	22,838,854	18,271,083	22,557,648
Total Renewal and Replacement	22,838,854	18,271,083	22,557,648
Debt Service			
Debt Service	39,294,165	39,294,165	39,294,931
Total Debt Service	39,294,165	39,294,165	39,294,931
Grand Total UNM Plant Funds Expenditures	225,100,454	232,999,297	248,681,081

Map of Selected Larger Scale Projects



Major Capital Outlay Proposed Projects

	Original Budget 2025	Original Budget 2026
Major Capital Outlay Proposed Projects		
Academic and Research - Infrastructure Improvements	\$ 5,893,877	\$ 0
Athletics - Baseball Pressbox	0	500,000
Athletics - Facility Improvements	0	500,000
Athletics - Football Practice Field Improvements	0	227,250
Athletics - Football Stadium Planning	0	1,100,000
Athletics - McKinnon Tennis Court Improvements	0	175,000
Athletics - Softball Facility Improvements	0	440,003
Athletics - Tow Diehm Improvements	3,675,350	2,000,000
Athletics - University Arena Improvements	1,230,000	387,363
Biology Lab A & B Renovation	265,120	0
Campus Infrastructure Improvements	2,000,000	2,000,000
CEC Computer Lab Expansion	125,880	0
Center for Collaborate Arts and Technology (CCAT)	15,000,000	15,000,000
College of Education Demo	669,249	0
Continuing Education Commercial Kitchen	700,000	300,000
Duck Pond Improvements	2,000,000	2,000,000
Fire Safety Improvements	500,000	500,000
Gallup - Center for Career Tech	5,000,000	5,000,000
Gallup - Facility Improvements	0	100,000
Gallup - Gurley Hall Infrastructure Improvements	3,500,000	3,500,000
Gallup - Infrastructure	490,000	893,140
Gallup - McKinley County Academy	5,000,000	5,000,000
Housing Improvements	10,000,000	8,000,000
Humanities and Social Sciences Building	520,000	8,731,749
HSC - Cancer Center Build Out	0	7,500,000
HSC - Cancer Center Capital Initiatives	5,000,000	4,000,000
HSC - Cancer Center - Improvements and Expansion	3,957,400	6,000,000
HSC - Cancer Center Rain Screen Project	138,364	25,000
HSC - Capital Initiatives	1,000,000	500,000
HSC - Children's Psychiatric Center	10,000,000	24,000,000
HSC - College of Pharmacy Planning & Construction	1,350,000	18,000,000
HSC - CON and CPH Health Solutions	3,599,043	0
HSC - CON Simulations Lab	1,447,377	1,000,000
HSC - Dermatology Facility Renovation	319,250	0
HSC - Dona Anna Clinic	4,000,000	8,200,000
HSC - Equipment	1,307,797	0
HSC - Library 2nd Floor Renovation	2,771,500	0
HSC - Northern New Mexico Clinic	0	1,000,000
HSC - SIM Expansion	2,000,000	3,484,397
HSC - School of Medicine Facility	0	3,000,000
HSC - SOM Capital Initiatives	1,000,000	150,000
Innovate ABQ. Renovation	233,879	259,122
La Posada Upgrades	350,000	0

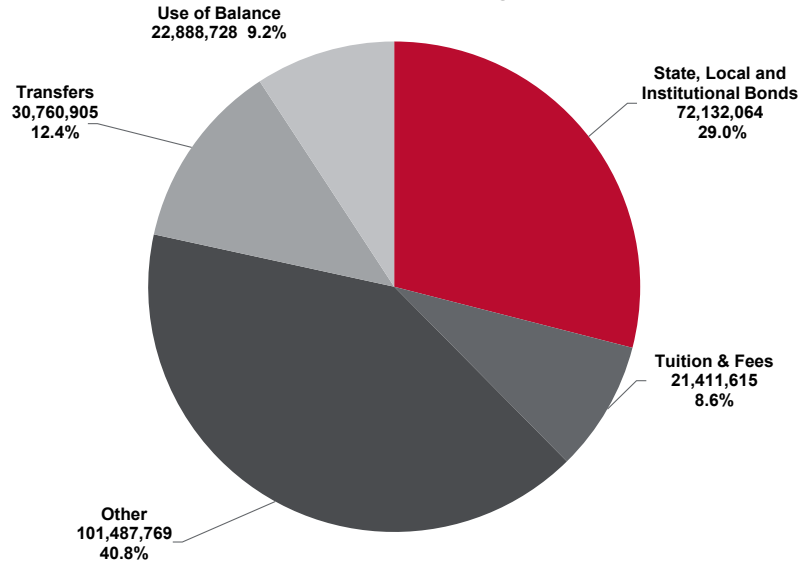
Major Capital Outlay Proposed Projects, continued

	Original Budget 2025	Original Budget 2026
Major Capital Outlay Proposed Projects		
Los Alamos- Building 2 Roof Replacement	0	420,000
Los Alamos- Campus Wide Infrastructure and Renovations	0	10,000
Los Alamos- Fire Safety Improvements	712,425	700,000
Los Alamos- Infrastructure and Improvements	1,399,466	1,000,000
Los Alamos- Open Space Infrastructure	1,432,682	600,000
Los Alamos - Workforce Development & CTE Lab	1,000,000	1,104,862
OMI - Office of Medical Investigator Equipment	3,465,100	0
Parking Lot Improvements	1,420,000	705,016
Popejoy Improvements	0	500,000
Popejoy Lobby Renovation	1,000,000	109,999
ROTC - Army and Annex Building Demolition	250,000	175,055
ROTC - Track and Training Grounds	1,355,000	750,000
Safety and Security Improvements	1,341,000	524,688
SRC - Commons Renovation	319,936	0
Valencia -BSNS and Tech Center Improvements	791,000	691,000
Valencia - Campus Improvements	0	100,000
Valencia - Learning Commons CTR Roof & Solar Install	1,695,000	395,000
Various Construction Projects/Improvements	5,938,709	0
Taos - Facility Renovation	2,240,200	1,500,000
Taos - Fred Peralta Hall Renovation	4,167,063	983,770
Taos - Harwood Museum	0	61,500
Taos - Telescope Project	1,395,768	1,150,000
Taos - Workforce Center Improvements	0	65,000
Telecom Project	0	1,000,000
The Big Move	0	809,588
UNM Police Building	5,000,000	7,000,000
UNM Police Safety and Security Improvements	2,500,000	2,500,000
Total Major Capital Outlay Proposed Projects	\$ 132,467,435	\$ 156,328,502

UNM Plant Funds Graphs

UNM Plant Funds Revenues and Transfers

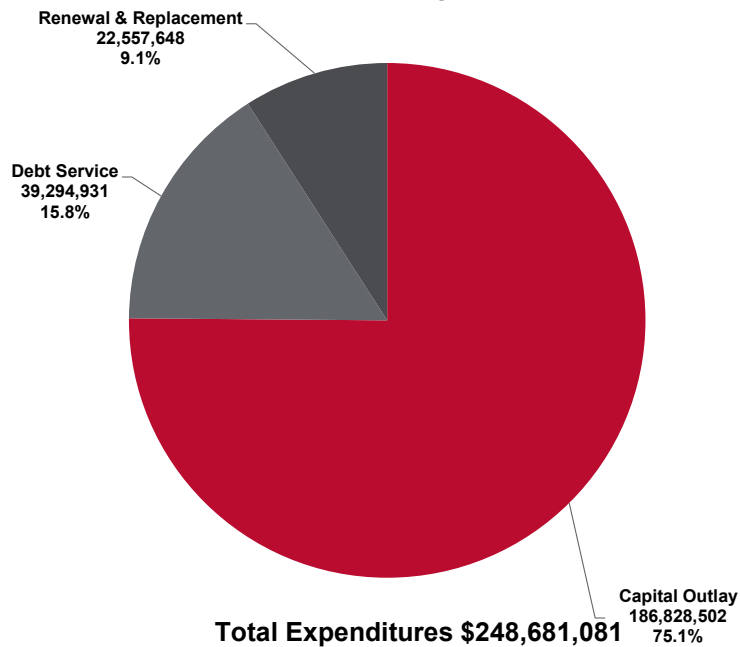
2025-26 Budget



Total Revenues \$248,681,081
An Increase by 10.5% over 2024-25

UNM Plant Funds Expenditures

2025-26 Budget



Total Expenditures \$248,681,081
An Increase by 10.5% over 2024-25

Appendices

Average Faculty/Staff Compensation History

FISCAL YEAR	FACULTY	STAFF	LEGISLATIVE FUNDING SALARIES & BENEFITS
2025-26	4%	4%	4% salary & 30% benefits funded at 80% of general fund salaries. UNM Main I&G general fund rate is 88.5%
2024-25	3%	3%	3% salary & 30% benefits funded at 80% of general fund salaries. UNM Main I&G general fund rate is 88.73%
2023-24	6% + 1% ERB	6% + 1% ERB	5% salary + 35% benefits funded at 4.89148% at UNM general fund rate of 86.32%. An additional 1% salary + 35% benefits funded at 0.97829% at UNM general fund rate of 86.32%. 1% pension contribution increase enacted in 2022 is built into base budget for FY24 based on the amount of payroll at the institution at 85% of the I&G cost of a 1% pension increase.
2022-23	4% + 2% ERB	4% + 2% ERB	4% salary & 30% benefits + FY22 4th quarter increase of 3% salary & 30% benefits funded at 70% of general fund salaries. The effective FY23 salary increase is 7.12% UNM Main campus actual funding was 6.30409% compensation increase on an I&G general fund rate of 88.55%. ERB 2% increase partially funded for general fund share only. Higher Ed ERB calculation was based on taking the total compensation methodology and multiplying the total by 2% and then by 70%. 70% is an LFC- determined guideline for the proportion of salaries and benefits that should be covered by I&G. In FY21, UNM contributed 51% of the Higher Ed employer contribution total so therefore received 51% of the appropriation total for FY23 to provide faculty & staff covered by a pension plan the additional 2% pension contribution increase.
2021-22 REVISED	3% Effective 4th Quarter of FY22	3% Effective 4th Quarter of FY22	2022 legislative session included a 3% comp increase for the 4th quarter of FY22 effective April 1, 2022. This is an addition to the compensation approved for FY22 original budget during the 2021 legislative session. 3% comp & 30% benefits funded at 70% of general fund salaries. UNM Main campus actual funding was .66197% compensation increase on an I&G general fund rate of 88.55%. Funded as non- recurring for FY22.
2021-22 ORIGINAL	1.5% + 1% ERB	1.5% + 1% ERB	1.5% salary & 30% benefits funded at 70% of general fund salaries. UNM Main campus actual funding was 1.3646% compensation increase on an I&G general fund rate of 89.49%. ERB 1% increase fully funded for incumbents in positions covered by a pension plan.
2020-21 REVISED	Compensation increases were completely reversed during the special session of June 2020. No faculty or staff increases were applied for fiscal year 2020-2021		
2020-21 ORIGINAL	4%	4%	2020 Legislative Session proposal of 4% salary & 30% benefits funded at the modified new method of 70% general fund salaries. UNM Main campus actual funding was 3.6671% compensation increase on an I&G general fund rate of 88.43%. The general fund rate calculation was modified to equal tuition revenue + state appropriation revenue as a percentage of total revenue. Tuition revenue was not included in the calculation for prior years.
2019-20	3% + 0.25% ERB	3% + 0.25% ERB	4% salary & 30% benefits funded at the general fund rate of I&G salaries, 47.6%. ERB 0.25% Increase also funded at 47.6%

FISCAL YEAR	FACULTY	STAFF	LEGISLATIVE FUNDING SALARIES & BENEFITS
2018-19	1%	1%	2% salary & 30% benefits funded at the general fund rate of I&G salaries, 48.3%
2017-18	0%	0%	0%
2016-17	0%	0%	0%
2015-16	0%	0%	0%
2014-15	3% + 0.75% ERB	2.5% + 0.75% ERB	1.5% comp funded at the general fund rate of I&G salaries, 60.2%. ERB 0.75% Increase also funded at 60.2%
2013-14	3% + 2.25% ERB	1% + 2.25% ERB	1% comp funded at the general fund rate of I&G salaries, 59.85%. ERB 1.5% Swap Reversal at 100% + .75% Increase at 62.43%
2012-13	1.75% ERB	1.75% ERB	Reverse Swap-Employee ERB Contribution 1.75%
2011-12	-1.75% ERB	-1.75% ERB	Increase of Employee ERB Contribution 1.75%. FY 12 Legislative ERB Swap - reduced the general fund by 1.75% for ERB/employees increased contributions by 1.75%.
2010-11	0%	0%	0%
2009-10	0%	0%	FY 10 Legislative ERB swap of 1.08% reduction plus .67% ERB funding for I&G.
2008-09	3.0% + .75% ERB	2.0% + .75% ERB; Staff < \$30,000 @ 5.0% and \$9.00/hr. min., TA @10%	2.0% + .75% ERB
2007-08	5.0% + .75% ERB	5.0% + .75% ERB	5.0% + .75% ERB
2006-07	4.25% + .75 ERB	4.25% + .75 ERB	4.5% + .75% ERB
2005-06	3.25% + .75 ERB	3.25% + .75 ERB	2% + .75% ERB
2004-05	5%	5%	2%
2003-04	3%	\$350 flat amount to offset cost of living plus an average of 2% which may range from 0% to 5%	3% Faculty;2.5%Staff
2002-03	Same as staff	\$300 for staff earning < \$25,000 to offset the incr. cost of health insurance & the cost-of-living; an incr. to a minimum wage of \$7.00/hr.	0.0%
2001-02	6.5%	6.5%	7.0% Faculty;6.5%Staff
2000-01	3.5%	3.5%	3.0%
1999-00	4.5%	4.5%	5% Faculty;4%Staff
1998-99	5.5%	Average of 4% merit; 1.5% institutional funds	4.5%
1997-98	0%	0%	0%
1996-97	2%	2%	2%
1995-96	3%	3% 1.5% of salary + \$375	3%
1994-95	7%	7%	4.5%
1993-94	4%	4% \$865 for salaries \$20,000 or less	3%
1992-93	2.2%	1.8%	2.2% on salaries;
1991-92	5%	2.5%	-0-
1990-91	7%	5%	In addition to a 2.83% salary increase is a separate fringe benefit increase of 6.23% for 1990-91
1989-90	6%	5.5% <\$20K 5% >\$20K	3.5%
1988-89	7%	5%	4.18% - Beginning in FY 1988-89, the Legislative salary and fringe benefits increases are supplemented by increases in tuition as established by the Regents.
1987-88	2.5%	2.5%	2.88%

FISCAL YEAR	FACULTY	STAFF		LEGISLATIVE FUNDING SALARIES & BENEFITS
1986-87	5%	5%		5%
1985-86	2%	2%		2%
1984-85	7%	8.2% to \$15K 7.7% to \$20K	7.2% to \$25K 6.2% >\$30K 6.7% to \$30K	7.3%
1983-84	0%	0%		0%
1982-83	7.5% (2)	9.5% to \$16K 9% to \$25K	8.5% to \$30K 7.5% > \$40K 8% to \$40K	Although the Legislature provided for 10% salary and fringe benefit increases, there were numerous factors adversely affecting total I&G funding, most significant of which was the Legislature taking credit for \$4.8 million of land and permanent fund revenue against the I&G appropriation, thus reducing the amount of funds.
1981-82	9%	9%		10%
1980-81	12%	12.25% Gr. 1-10 12.75% Gr. 11-15	12.5% Gr. 16-20 11% > Gr. 20	12%
1979-80	7%	7-8%	7% > Gr. 20	7%
1978-79	7%	7%		7%

UNM Main Campus FY 2025-26 Student Fees

Requestors of Student Fees	FY 2024-25	FY 2025-26		
	Regents - Final with President Recommendation - FY25	Regents - Final with President Approval		
	Budget	Increase / Decrease	Budget	% Change from FY25
Debt Service/Other				
Debt Service-ERP Project Fee	2,301,352	-	2,301,352	0.00%
Debt Service-Facility Fee	19,110,263	-	19,110,263	0.00%
Subtotal - Debt Service/Other	21,411,615	-	21,411,615	0.00%
Student Activity Fees				
African American Student Svc AASS	150,000	50,000	200,000	33.33%
Agora Crisis Center	54,183	9,405	63,588	17.36%
American Indian Student Services	165,000	50,000	215,000	30.30%
Asian American Pacific Islander Resource Center (AAPIRC)	135,000	25,000	160,000	18.52%
Career Services	32,000	200	32,200	0.63%
Student Learning Assistance (CTL)	476,490	81,924	558,414	17.19%
College Enrichment Program (PLF)	105,000	31,500	136,500	30.00%
Community Engagement Center (CLPS)	140,851	5,000	145,851	3.55%
College Assistant Migrant Program (El Centro)	35,000	-	35,000	0.00%
El Centro De La Raza	315,000	-	315,000	0.00%
Global Education Office (ISSS & E/A)	114,801	26,492	141,293	23.08%
Graduate Support at CTL (GRC)	72,548	7,500	80,048	10.34%
LGBTQ Resource Center	115,000	10,000	125,000	8.70%
LoboRESPECT Advocacy Center	48,500	-	48,500	0.00%
Music Bands	75,000	-	75,000	0.00%
Project for NM GS of Color	95,400	-	95,400	0.00%
Recreational Services	1,172,718	351,815	1,524,533	30.00%
Student Activity Center	216,064	85,766	301,830	39.69%
Student Govt. Accounting Office	311,945	96,598	408,543	30.97%
Student Publications	65,000	-	65,000	0.00%
Student Union Building (SUB)	2,208,128	200,000	2,408,128	9.06%
University Libraries	429,705	12,000	441,705	2.79%
UNM Campus Office of Substance & Alcohol Prevention (COSAP)	31,037	775	31,812	2.50%
UNM Children's Campus	329,796	-	329,796	0.00%
UNM Public Events (Popejoy)	55,000	-	55,000	0.00%
Veteran & Military Resource Center	-	41,812	41,812	N/A
Women's Resource Center	108,322	15,000	123,322	13.85%
GPSA Graduate Scholarship Fund	30,682	-	30,682	0.00%
GPSA Student Research Grant	61,075	-	61,075	0.00%
Subtotal - Student Activity Fees (SAF)	7,149,245	1,100,787	8,250,032	15.40%
Grand Total - Recurring Mandatory Student Fees	28,560,860	1,100,787	29,661,647	3.85%
SFRB - One Time Funding				
American Indian Student Services	-	100,000	100,000	N/A
Career Services	22,000	18,000	40,000	81.82%
College Enrichment Program (PLF)	50,000	(50,000)	-	-100.00%
Community Engagement Center	-	18,000	18,000	N/A
Debt Service	380,806	(380,806)	-	-100.00%
El Centro de La Raza	-	12,360	12,360	N/A
LoboRESPECT Advocacy Center	15,000	(15,000)	-	-100.00%
Music Bands	-	25,000	25,000	N/A
New Mexico Union (SUB)	170,000	230,000	400,000	135.29%
Parking & Transportation Services (PATs)	-	200,280	200,280	N/A
Recreational Services	750,000	(550,000)	200,000	-73.33%
Shared Vehicle for all Student Services (Motor Pool) (AASS)	240,000	(240,000)	-	-100.00%
Student Activity Center	50,000	(10,000)	40,000	-20.00%
Student Publications (Daily Lobo)	-	20,000	20,000	N/A
University Libraries	23,376	21,779	45,155	93.17%
UNM Public Events (Popejoy)	-	5,000	5,000	N/A
Women's Resource Center	15,000	(15,000)	-	-100.00%
Total - SFRB One Time Funding	1,716,182	(610,387)	1,105,795	-35.57%
Grand Total	30,277,042	490,400	30,767,442	1.62%

Undergraduate Resident Annual Tuition and Fees

FISCAL YEAR	TUITION & FEES	DOLLAR CHANGE	T&F % CHANGE	HEPI % Change	CPI % Change
2025-26	11,365	155	1.4%	N/A	N/A
2024-25	11,210	84	0.8%	N/A	N/A
2023-24	11,126	246	2.3%	3.4%	3.3%
2022-23	10,880	1,651	17.9%	4.0%	6.3%
2021-22	9,228	265	3.0%	5.2%	7.2%
2020-21	8,963	1,307	17.1%	2.7%	2.3%
2019-20	7,656	333	4.6%	1.9%	1.6%
2018-19	7,322	176	2.5%	3.0%	2.1%
2017-18	7,146	196	2.8%	2.6%	2.3%
2016-17	6,950	286	4.3%	3.0%	1.8%
2015-16	6,664	217	3.4%	1.5%	0.7%
2014-15	6,447	0	0.0%	2.0%	0.7%
2013-14	6,447	398	6.6%	3.0%	1.6%
2012-13	6,049	240	4.1%	1.6%	1.7%
2011-12	5,809	303	5.5%	1.7%	2.9%
2010-11	5,506	405	7.9%	2.3%	2.0%
2009-10	5,101	267	5.5%	0.9%	1.0%
2008-09	4,834	263	5.8%	2.3%	1.4%
2007-08	4,571	235	5.4%	5.0%	3.7%
2006-07	4,336	227	5.5%	2.8%	2.6%
2005-06	4,109	371	9.9%	5.1%	3.8%
2004-05	3,738	425	12.8%	3.9%	3.0%
2003-04	3,313	144	4.6%	3.7%	2.2%
2002-03	3,169	143	4.7%	5.1%	2.2%
2001-02	3,026	231	8.3%	1.9%	1.8%
2000-01	2,795	365	15.0%	6.0%	3.4%
1999-00	2,430	188	8.4%	4.1%	2.9%
1998-99	2,242	77	3.6%	2.4%	1.7%
1997-98	2,165	94	4.5%	3.5%	1.8%
1996-97	2,071	74	3.7%	3.2%	2.9%
1995-96	1,997	113	6.0%	2.9%	2.7%
1994-95	1,884	96	5.4%	2.9%	3.0%
1993-94	1,788	132	8.0%	3.4%	2.5%
1992-93	1,656	102	6.6%	2.9%	3.1%
1991-92	1,554	101	7.0%	3.6%	3.2%
1990-91	1,453	81	5.9%	5.2%	5.4%
1989-90	1,372	100	7.9%	6.0%	4.8%
1988-89	1,272	120	10.4%	5.3%	4.7%
1987-88	1,152	132	12.9%	4.4%	4.1%
1986-87	1,020	132	14.9%	4.0%	2.2%
1985-86	888	72	8.8%	5.0%	2.9%
1984-85	816	42	5.4%	5.8%	3.9%
1983-84	774	6	0.8%	4.8%	3.7%
1982-83	768	48	6.7%	6.5%	4.3%
1981-82	720	54	8.1%	9.4%	8.7%
1980-81	666	42	6.7%	10.7%	11.6%
1979-80	624	48	8.3%	9.9%	13.3%
1978-79	576	56	10.8%	7.3%	9.3%
1977-78	520	0	0.0%	6.8%	6.8%
1976-77	520	64	14.0%	6.4%	5.8%
1975-76	456	0	0.0%	6.4%	7.1%
1974-75	456	0	0.0%	8.8%	11.2%
1973-74	456	0	0.0%	6.9%	8.9%
1972-73	456	0	0.0%	5.3%	3.9%

- (1) 2024-2025 No base tuition increase.
No per credit hour mandatory student fee increase.
\$22 per semester student health fee increase,
\$20 per semester athletics fee increase.
- (2) 2023-2024 No base tuition increase.
Fee increases:
3% per credit hour mandatory student fee,
\$22 per semester student health fee increase,
\$77 per semester debt service fee increase.
- (3) 2022-2023 Per credit hour tuition & fee increase is 3%
15 hour rate flat adjusted to eliminate tuition discount
from 14 credit hours and charge for every credit hour
up to 15 credit hours.
- (4) 2020-2021 Tuition will change from a 15-18 hour block
to a 15 Hour flat rate.
The 2019-2020 block rate was discounted by \$881
from 14 credit hours.
This discount drops to \$400 for 2020-2021.
- (5) 2019-2020 amount corrected to include technology fee
added in Fall 2019, resulting in updated percentage
change for 2019-20 and 2020-21 from prior year schedule.

Glossary of Terms

INSTRUCTION & GENERAL (I&G):

The components of Instruction & General (I&G) include the following five exhibits in accordance with the New Mexico Commission on Higher Education, Financial Reporting Manual for Public Institutions in New Mexico (HED Financial Report):

EXHIBIT 10 – EXPENDITURES FOR INSTRUCTION:

This includes activities that are part of the Institution's instructional program. Examples of Expenditures for Instruction include:

- General Academic Instruction
- Faculty & Instructional Support Staff Salaries
- Special Session Instruction
- Community Education
- GA/TA/RA Salaries and Waivers

EXHIBIT 11 – ACADEMIC SUPPORT:

This category should include funds expended primarily to provide support services for the Institution's missions. Examples in Academic Support include:

- Libraries
- Museums & Galleries
- Audio-Visual Services
- Academic Administration & Personnel Development
- Course & Curriculum Development
- Deans' Offices

EXHIBIT 12 – STUDENT SERVICES:

The subcategories included here are the ones that relate directly to services provided to the students by the Institution. Examples of Student Services include:

- Dean of Students
- Supplementary Educational Services
- Counseling & Career Guidance
- College Enrichment
- Ethnic Student Services
- Financial Aid Administration
- Student Admissions & Records

EXHIBIT 13 – INSTITUTIONAL SUPPORT:

This includes expenditures for activities whose primary purpose is to provide operational support for the day-to-day functioning of the Institution, excluding expenditures for Physical Plant operations. Examples of Institutional Support include:

- Executive Management
- Fiscal Operations
- General Administrative Services
- Logistical Services
- Community Relations
- Divisions/Departments such as the President, University Counsel, Budget, Accounting, HR, Auditing, and Board of Regents
- Administrative Salaries

EXHIBIT 14 – OPERATION AND MAINTENANCE OF PLANT:

This category includes all expenditures related to the operation and maintenance of the Physical Plant. Examples of Operation and Maintenance of Plant include:

- Custodial Operation
- Crafts/Trades
- Grounds
- Utilities

NON-INSTRUCTION & GENERAL (I&G):

Non-Instruction & General (I&G) includes the following exhibits in accordance with the New Mexico Commission on Higher Education, Financial Reporting Manual for Public Institutions in New Mexico (HED Financial Report):

EXHIBIT 15 – STUDENT SOCIAL AND CULTURAL DEVELOPMENT ACTIVITIES:

This includes all funds expended for activities whose primary purpose is to contribute to students' emotional and physical well-being and to their intellectual, cultural, and social development outside the context of the formal instruction program. Activities included here are student government, student publications, entertainment series, student organizations, and others.

EXHIBIT 16 – RESEARCH:

This includes all activities organized specifically to produce research outcomes. Accounts included in this function are General Research, Energy Research, Bureau of Engineering Research, Institute for Applied Research, Contract Archeology, Department of Research, College and Department F&A accounts, State Appropriations for Research Projects (RPSPs), and others.

EXHIBIT 17 – PUBLIC SERVICE:

This includes all activities established primarily to provide non-instructional services for individuals and groups external to the Institution. This function includes KNME-TV, Institute of Public Law, University Press, Poison Control Center, Donor Designated Departmental Non-endowed spending accounts, State appropriations for Public Service Projects (RPSPs), and others.

EXHIBIT 18 – INTERNAL SERVICE DEPARTMENT:

This function includes activities that provide services mainly to internal institutional departments for a specific amount charged. Accounts included in this function are the IT, Physical Plant Department, Surplus Property, Bookstore Supply Operation, Copy Center, and others.

EXHIBIT 19 – STUDENT AID, GRANTS, AND STIPENDS:

This function includes all financial assistance provided to students in the form of outright grants, trainee stipends, and prizes, either awarded by and/or administered through the Institution. Included in this function would be tuition and fee waivers and remissions, and all gifts and prizes to students that are outright grants.

EXHIBIT 20 – AUXILIARY ENTERPRISES:

These are entities that exist to furnish a service to students, faculty or staff and that charge a fee directly for the cost of the service. Auxiliary Enterprises are managed as essentially self-supporting operations. Examples of Auxiliary Enterprises include the Bookstore, Golf Course, Concessions, Dining Halls, Residence Halls, Student Union, Student Health Center, Parking Services, and others.

EXHIBIT 21 – INTERCOLLEGIATE ATHLETICS:

The entire athletic function is reported within this category.

EXHIBIT 22 – INDEPENDENT OPERATIONS:

These include all operations that are independent of or unrelated to the primary programs of the Institution. Examples of this are the Office of the Medical Investigator, House staff, Medical Residents and others.

RESTRICTED:

Restricted funds are limited by external donors or agencies to specific purposes.

- Private Donations (UNM Foundations)
- Contracts & Grants (Federal, State, Local)

PLANT FUNDS:

- Major and Minor Capital Projects
- Institutional Bond Debt Service
- Building Renewal & Replacement (BR&R) upgrades and replacement of existing building facilities used for I&G purposes.
- Equipment Renewal & Replacement (ER&R) replacement and upgrade of existing equipment and computers used for I&G purposes.