

Operating & Capital Budget Plans

FISCAL YEAR 2024-2025





TABLE OF CONTENTS

- EXECUTIVE SUMMARY 5**
- UNM BY THE NUMBERS (2024-2025) 10**
- INTRODUCTION..... 11**
 - LAW 11
 - FUND ACCOUNTING 11
 - STATE APPROPRIATIONS 12
 - TUITION AND FEES 12
 - BUDGET TIMELINE FOR FY 2024-25 BUDGET 13
 - BUDGET DEVELOPMENT PROCESS AT UNM 13
- OPERATING AND CAPITAL BUDGET PLANS 14**
 - UNM CONSOLIDATED CURRENT FUNDS REVENUES..... 15
 - UNM CONSOLIDATED CURRENT FUNDS EXPENDITURES 16
 - UNM CONSOLIDATED GRAPHS 17
- MAIN CAMPUS 18**
 - MAIN CAMPUS SUMMARY OF LEGISLATIVE APPROPRIATIONS 19
 - MAIN CAMPUS SUMMARY OF LEGISLATIVE APPROPRIATIONS – GRO..... 20
 - MAIN CAMPUS BUDGET & COMPARATIVE ANALYSIS 21
 - MAIN CAMPUS CURRENT FUNDS REVENUES 22
 - MAIN CAMPUS CURRENT FUNDS EXPENDITURES 24
 - MAIN CAMPUS GRAPHS 25
 - MAIN CAMPUS UNRESTRICTED BUDGET BY EXHIBIT 26
 - MAIN CAMPUS BUDGET 27
 - MAIN CAMPUS UNRESTRICTED I&G BUDGET SCENARIO 28





APPROVED PLANNING ASSUMPTIONS.....	29
UNM HEALTH AND HEALTH SCIENCES	30
GENERAL OBSERVATIONS.....	30
UNM HEALTH SCIENCES	33
FY 2024-25 UNRESTRICTED I&G FUNDING CHANGE FROM FY 2023-24.....	33
SUMMARY OF RECURRING LEGISLATIVE APPROPRIATIONS.....	34
HEALTH SCIENCES – CURRENT FUND REVENUE	35
HEALTH SCIENCES – CURRENT FUND EXPENDITURES.....	37
UNM HEALTH & HEALTH SCIENCES REVENUE.....	38
UNM HEALTH & HEALTH SCIENCES EXPENSES	39
UNM HEALTH SCIENCES COMPARATIVE ANALYSIS	40
UNM HOSPITAL COMPARATIVE ANALYSIS (INCLUDES UNM SRMC)	41
UNM MEDICAL GROUP COMPARATIVE ANALYSIS.....	41
UNM HEALTH AND HEALTH SCIENCES	42
BRANCH CAMPUSES	43
RECURRING LEGISLATIVE GENERAL FUND APPROPRIATIONS	43
CONSOLIDATED BRANCH CAMPUS CURRENT FUNDS REVENUE.....	44
CONSOLIDATED BRANCH CAMPUS CURRENT FUNDS EXPENDITURES.....	45
CONSOLIDATED BRANCH CAMPUS GRAPHS.....	46
GALLUP	47
GALLUP CAMPUS CURRENT FUNDS REVENUES	47
GALLUP CAMPUS CURRENT FUNDS EXPENDITURES	48
GALLUP CAMPUS GRAPH.....	49
LOS ALAMOS	50
LOS ALAMOS CAMPUS CURRENT FUNDS REVENUES	50
LOS ALAMOS CAMPUS CURRENT FUNDS EXPENDITURES.....	51
LOS ALAMOS CAMPUS GRAPH.....	52



VALENCIA.....	53
VALENCIA CAMPUS CURRENT FUNDS REVENUES.....	53
VALENCIA CAMPUS CURRENT FUNDS EXPENDITURES	54
VALENCIA CAMPUS GRAPH	55
TAOS	56
TAOS CAMPUS CURRENT FUNDS REVENUES	56
TAOS CAMPUS CURRENT FUNDS EXPENDITURES.....	57
TAOS CAMPUS GRAPH.....	58
CAPITAL BUDGET.....	59
FACILITIES INVESTMENT NEEDS (FIN) CATEGORIES INCLUDING BUILDING RENEWAL AND REPLACEMENT (BR&R) FUNDS.....	59
EQUIPMENT RENEWAL & REPLACEMENT (ER&R) FUNDS	60
DISCRETIONARY CAPITAL IMPROVEMENT FUNDS.....	60
PROJECTS SUPPORTED FROM STATE FUNDS.....	61
BRANCH CAMPUS RENEWAL & REPLACEMENT AND MAJOR/MINOR CAPITAL OUTLAY BUDGET PLANS.....	62
UNM PLANT FUNDS FY25 REVENUE AND TRANSFERS.....	64
MAP OF SELECTED LARGER SCALE PROJECTS	65
MAJOR CAPITAL OUTLAY PROPOSED PROJECTS.....	66
UNM PLANT FUNDS GRAPHS.....	68
APPENDICES.....	69
AVERAGE FACULTY/STAFF COMPENSATION HISTORY.....	69
UNM MAIN CAMPUS FY 2024-25 STUDENT FEES	72
UNDERGRADUATE RESIDENT ANNUAL TUITION AND FEES	73
GLOSSARY OF TERMS.....	74



EXECUTIVE SUMMARY

To the UNM Board of Regents:

I am pleased to submit the University of New Mexico 2024-25 Operating and Capital Budget Plans for your approval. The budget plans for the entire University, including the Operating Budget for Main Campus, Health and Health Sciences, and the Branch Campuses, as well as the Capital Budget, are consolidated and summarized in the following book. These budget plans establish the planned expenditure levels for the various programs and activities at UNM for the 2024-25 fiscal year.

Budgeting Process at UNM

Budgeting at The University of New Mexico is a continuous process that occurs throughout the year and at every level of the university. Our budget cycle for the 2024-25 fiscal year started in the Fall with strategic multi-year planning and crafting of budget priorities, taking into consideration programmatic needs and strategic initiatives, such as the [UNM 2040: Opportunity Defined](#) Strategic Planning Framework, and continued with consideration given to current economic conditions, available financial resources, and cost drivers.

At the conclusion of the 2024 Legislative Session, which ended on February 15th, 2024, planning assumptions were finalized based on Budget Leadership Team (BLT) recommendations presented to the President, and were presented to the UNM Board of Regents for their consideration and input at the March 6th Committee of the Whole. Additional requested information was provided to the Regents prior to the full Board of Regents meeting. The planning assumptions were then presented again to the Board of Regents for approval on March 21st, including approvals of compensation and tuition and fee rates. Final allocations were then distributed to departments on March 22nd, along with final salary and budget guidelines based on approved planning assumptions, so that department budgets could be keyed and finalized. Budgets are then reviewed and locked as they move up the organizational hierarchy, first at the College/School organization level, and then at the Vice President/Campus level. The final original operating and capital budget for the University is created by the Office of Planning, Budget and Analysis and the Health Sciences Budget Office after all levels of the organization have reviewed and locked budgets at their appropriate levels.

As a state institution, UNM's original budget must be submitted to the New Mexico Higher Education Department (NMHED) to establish spending authority. The final original budget for the upcoming fiscal year, along with the final Budget Adjustment Request (BAR) for



the current fiscal year, is submitted to NMHED on May 1st. The University is then required to submit the original budget to the Board of Regents for final budget approval in May for the upcoming fiscal year.

The budget plans, as reflected herein, are the University's best estimate of the level of financial activity for the 2024-25 fiscal year beginning July 1, 2024 and ending on June 30, 2025. During the upcoming fiscal year, budget adjustments will be presented to the Regents for approval when the level of activity in any of the program areas is projected to exceed the level of budgetary control authorized.

Budget Priorities for 2024-25

UNM budget priorities for 2024-25 were presented to the Board of Regents at various points in the Fall for input and feedback, including the August 2nd Finance and Facilities (F&F) Committee meeting, August 10th Board of Regents Open Session, and the September 13th Regents' Committee of the Whole. These budget priorities were crafted with consideration given to the programmatic needs and strategic initiatives in alignment with the [UNM 2040: Opportunity Defined](#) Strategic Planning Framework. University Administration presented these budget priorities and engaged the Board of Regents in meaningful budget planning discussions. The feedback that was received from the Board helped guide our Budget Leadership Team and various units in thinking about new recurring funding requests and multi-year planning. The following summarizes the key UNM budget priorities for 2024-25:

ADVANCE NEW MEXICO

- Enhance economic development of New Mexico focusing on the nine state-identified priorities
- Increase access to high quality clinical care while promoting health equity
- Strengthen community engagement and impact
- Prioritize diversity, equity, and inclusion across all areas of the institution

STUDENT SUCCESS AND WELLNESS

- Stabilize and strengthen student enrollment
- Improve student access

INTELLECTUAL CAPITAL FOR SUCCESS

- Achieve faculty salary competitiveness and equity
- Strategically increase faculty positions
- Implement recruitment and wellness strategies for an equitable, engaged, and inclusive workforce
- Improve graduate student support

SUSTAINABLE FUTURE

- Enhance revenue-generating opportunities
- Improve campus accessibility
- Transform our facilities for 21st century learning and research
- Improve campus physical and information technology security
- Define and achieve strategic vision for Athletics



RESEARCH, INNOVATION AND ONE UNIVERSITY FUTURE

- Expand research infrastructure and programs with cross-campus impact
- Advance Center of Excellence in Substance Use by synchronizing existing expertise
- Utilize Huron and HelioCampus study data to identify key opportunity areas for improving efficiency
- Remove barriers to collaboration and operations across areas of the institution

Highlights of UNM's 2024-25 Budget Plan

The General Appropriations Act, referred to as House Bill 2 (HB 2), provides appropriations for the annual operating budgets for state agencies and higher education institutions in the State of New Mexico. For UNM Central and Branch campuses, the state general fund Instruction and General (I&G) increase in HB 2 was calculated by adding \$4.2 million for research and public service project (RPSP) rollups, then distributing 1.5 percent of “new money” through the higher education funding formula and adding other amounts, including targeted adjustments for student support services, faculty compensation, and an additional amount for graduate assistants. Other highlights of the University's 2024-25 Operating Budget Plans include:

- For Central Campus, HB 2 includes a total increase for I&G and categorical funds of 3.26 percent (\$8.1 million).
- For Branches, HB 2 includes increases as follows:
 - UNM-Gallup: an increase of 2.1% (\$220.2 thousand)
 - UNM-Los Alamos: an increase of 2.4% (\$54.1 thousand)
 - UNM-Valencia: an increase of 2.2% (\$148.8 thousand)
 - UNM-Taos: an increase of 2.2% (\$102.8 thousand)

For HSC, HB 2 includes a total increase of 3.49 percent (\$2.9 million) for I&G and categorical funds. The I&G increase was calculated by taking the FY24 adjusted base, which includes \$581.5 thousand that the legislature rolled into I&G to cover one HSC I&G line item previously funded by the Tobacco Settlement Program Fund, manually increasing the FY24 I&G base funding by 1.5 percent, totaling \$1.8 million, and adding other amounts, including targeted medical faculty compensation (\$1.0 million) and graduate assistant compensation (\$84.6 thousand).

Related to HB 2, Section 8: Compensation, HB 2 includes funding for an across-the-board salary increase of three percent to employees in budgeted positions who have completed their probationary period subject to satisfactory job performance, plus an additional offset for increased costs due to escalating medical insurance premiums paid by employers.

Budget planning assumptions for the 2024-25 budget were approved by the Board of Regents on March 21, 2024. These planning assumptions were included in final budget guidelines and allocations and are part of the attached operating and capital budget plans



for 2024-25. The approved planning assumptions related to compensation, tuition, and fees are as follows:

- Across-the-board salary increase of three percent for faculty and staff, with an average three percent compensation increase for School of Medicine Faculty.
- Salary tier increase of \$10.0 thousand for each coverage tier related to employer/employee health insurance contribution percentages.
- No increase to base tuition rates for 2024-25.
- No increase to mandatory student fees for 2024-25.
- Graduate and Professional Student Association (GPSA) fee increase of \$15 to take current rate from \$25 per semester to \$40 per semester.
- Athletics fee increase of \$20 to take current rate from \$100 per semester to \$120 per semester, and removal of the summer fee of \$67.
- Student Health and Counseling (SHAC) fee increase of \$22 from \$129 to \$151 per semester.
- Master of Science in Anesthesia (MSA) flat tuition rate for new program of \$98,476 for residents and \$125,481 for non-residents.

Acknowledgments

The compilation of this budget plan requires countless hours of work by many individuals at every level of the University, including the Office of Planning, Budget and Analysis, the Health Sciences Budget Office, and the Branch Campus Business Offices. I want to thank all of those involved for their efforts and hard work in contributing to this final budget plan.

In addition, there are two critical advisory groups at UNM that are instrumental in budget planning and formulating the operating and capital budget plans. The Budget Leadership Team (BLT) was formed to create a broader voice in the University's budget development process and is charged with making budget recommendations to the President. BLT is co-chaired by James Holloway, Provost and Executive Vice President for Academic Affairs, and Teresa Costantinidis, Executive Vice President for Finance and Administration, and has 28 representative members from important constituency groups including Academic Affairs, Branch Campuses, Health Sciences, Administration, Deans, Faculty, Staff Council, Faculty Senate, the Associated Students at the University of New Mexico (ASUNM), and GPSA.

The Capital Planning Leadership Team (CPLT), co-chaired by Nicole Dopson, Assistant VP for Academic Resource Management, and Tabia Murray Allred, Executive Director for Institutional Support Services, provides ongoing strategic direction related to institutional capital planning and making capital funding request recommendations to the President of the University and the Board of Regents for approval. The 2024-25 CPLT Roster includes 20 members of the Core Team from various departments across campus and from important constituency groups. In addition to the Core Team, CPLT also has a seven



member Working Committee with representation from Planning, Design and Construction; Capital and Space Strategies; the Provost Office; and the President's Office.

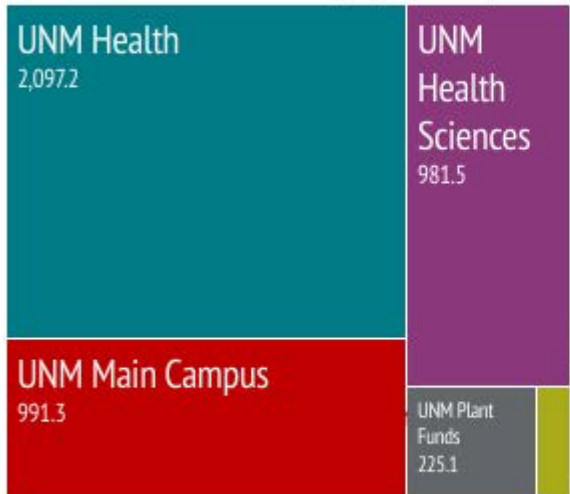
Requested Approval

The Operating and Capital Budget Plan is meant to provide the Regents, Administration, the State of New Mexico, and the public a meaningful sense of projected revenues and planned uses of our funds for 2024-25. The Board of Regents has provided approval of the key planning assumptions, including compensation and tuition and fee rates for the upcoming fiscal year. We now seek approval of the high-level operating and capital budgets based on those assumptions.

Garnett S. Stokes
President
The University of New Mexico

UNM BY THE NUMBERS (2024-2025)

Annual Consolidated Budget (in millions)



FY25 UNM Consolidated Budget:

\$4.355 Billion

UNM Branch Campus Budgets (in millions)



Total Consolidated Budget for Labor Expenses



\$2.27 Billion

● UNMH ● HSC ● Main Campus ● Branches

Top Three Sources of Budgeted Revenue (Consolidated):



Main Campus I&G Pooled Revenue Sources:



● State Appropriations ● Tuition Revenue ● Other Revenue

Tuition & Fees

UNM Undergraduate Resident Tuition and Fees (annual):

\$11,210

Consolidated Investment Fund (CIF)

UNM's largest endowment pool is the Consolidated Investment Fund (CIF). Fair market value as of June 30, 2023:

\$713.8 Million



Introduction

Law

Chapter 30, Laws of 1974 (Section 21-1-33, NMSA 1978), mandated the development of an accounting, budgeting, and fiscal reporting manual for New Mexico higher education institutions. As required by statute, the contents of the Financial Reporting for Public Institutions manual were approved by the Commission on Higher Education (budget reporting now governed by the New Mexico Higher Education Department) and the Legislative Finance Committee and last updated on December 18, 1997.

Fund Accounting

Per HED reporting instructions, the fund accounting system, generally accepted for use in institutions of higher education, are to be used. This system accounts for the total fiscal operations of an institution in a series of self-balancing fund groups, which are defined as follows for UNM:

- **Unrestricted Funds** – resources that are currently expendable for any purpose toward performing the primary objectives of the University: Instruction, Research, Public Service and Supporting Services. Unrestricted funds include all funds received for which no stipulation was made by donor or other external agency as to the purposes for which they should be expended. The use of these funds is governed by and must comply with administrative policies such as UNM Business Policy, as well as state and federal legislation.
- **Restricted Funds** – resources that are available for operations that are limited by granting and other external agencies to specific purposes, program, department or schools.
- **Endowment Funds** - donated funds that are invested. Normally only the income earned on endowments may be spent. An earning formula is applied to invested funds to determine the amount available for spending.
- **Non-Endowed Funds** - donated funds that are available to be spent within the guidelines established by the donor.
- **Plant Funds** – funds to be used for the acquisition of properties; funds restricted or designated for retirement of indebtedness.
- **Loan Funds** – include resources available for and transactions related to loans to students.
- **Agency Funds** – are amounts deposited with the University by organizations for which the University acts as fiscal agent.

The budget also reflects transactions between these budgeted funds and the other fund groups. For those fund groups included in the budget, the year-end financial statements can be reconciled with the information reported in the budget document.

State Appropriations

State general fund appropriations to the institutions, in most cases, are set forth as a series of items for instruction and general, athletics, educational television, etc. These individual appropriation amounts could be viewed as restricted funds. However, when they are for current purposes, they are to be reflected as unrestricted funds, except that there may be some few exceptional appropriation items which, after consultation with the NMHED staff, will be determined to be properly treated as restricted current funds.

Tuition and Fees

The University President has responsibility for developing a process for the establishment of tuition and fee rates, and for making recommendations to the Board of Regents, which has ultimate authority for approving tuition and fee rates, including differential tuition. All changes to tuition and fee rates, including differential tuition, go into effect on the first day of the fall semester following the Regents' approval. In all stages of the process, which the University President develops in conjunction with the Provost, Executive Vice President for Health Sciences, and the Branch Campus Advisory Boards, the University must incorporate:

- the five elements of collaboration, inclusiveness, transparency, timeliness, and accountability
- regular communication with the Board of Regents
- meaningful opportunities for student involvement

Each semester, the University publishes tuition and fee rates on the [Bursar's Office website](#). Tuition revenue is combined with the University's annual state appropriation funding and other miscellaneous revenue to create what is referred to as Instruction and General (I&G) pooled revenue. Pooled revenue is distributed each year to academic and administrative units as an I&G allocation.

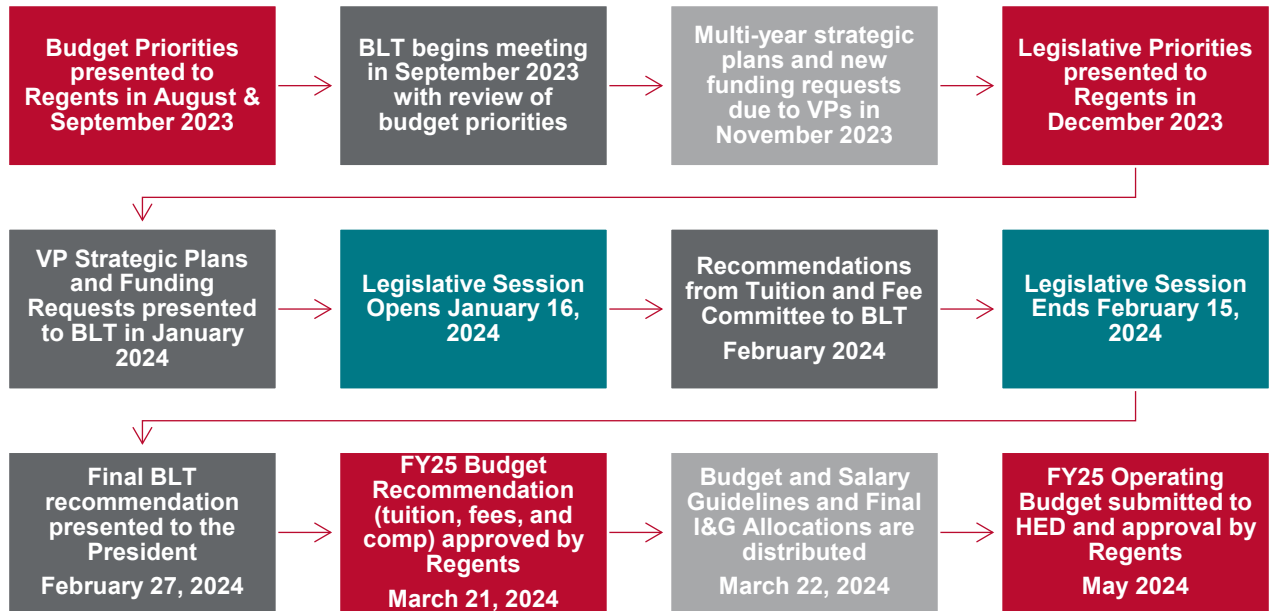
In addition to tuition, all students are charged mandatory fees. Mandatory student fees are recurring fees assessed to all students registered on Main Campus and certain students at Health Sciences. These fees include a student activity fee, student government fee, and facility/information technology debt service fee.

Student activity fees are centrally collected and allocated, in accordance with UAP 1310 ("[Student Fee Review Board](#)"), up to the approved budgeted amount for each of the units receiving the fees.

Student government fees are assessed for undergraduates by the Associated Students of the University of New Mexico and for graduate students by the Graduate and Professional Student Association.

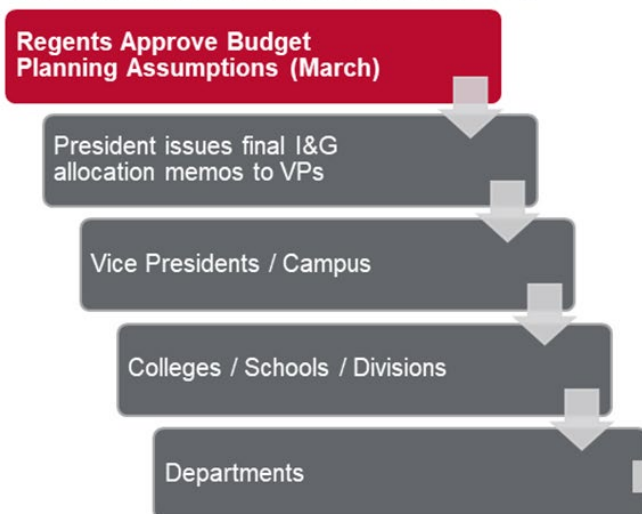
A debt service fee with two components, a facility fee and an enterprise resource planning project fee, is assessed to fund the repayment of outstanding principal and interest on bonds sold by the University. The fee is calculated based upon the amount needed by the University to make required debt service payments and set at the time bonds are issued.

Budget Timeline for FY 2024-25 Budget

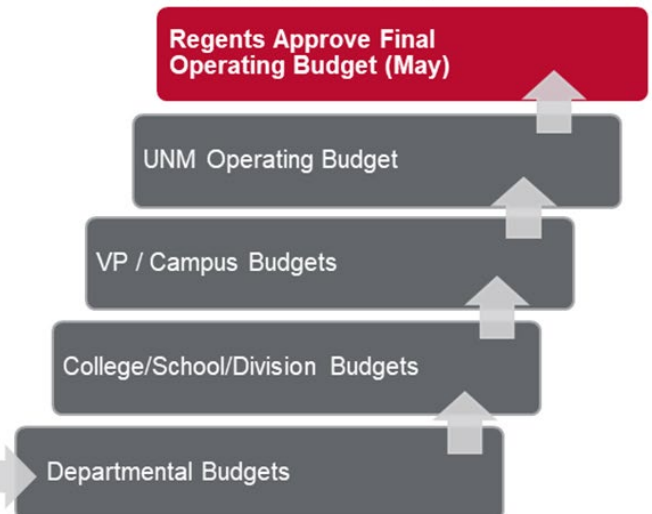


Budget Development Process at UNM

DISTRIBUTION OF REVENUE ALLOCATIONS



BOTTOM-UP BUDGET DEVELOPMENT



OPERATING AND CAPITAL BUDGET PLANS

This is a summary of the University of New Mexico's FY 2024-2025 Operating and Capital Budget Plans for the entire University, including Operating Budgets for Main Campus, Health and Health Sciences, and the Branch Campuses, as well as the Capital Budget for the entire University. The primary purpose of this presentation is to establish the planned expenditure levels for the various programs and activities of the University. The budget plans are the University's best estimate of the level of financial activity for the period of July 1, 2024 through June 30, 2025, which we refer to throughout this book as fiscal year 2024-2025 (FY2024-2025 or FY25). During the upcoming fiscal year, budget revisions will be presented to the Regents for consideration when the level of activity in any of the program areas is projected to exceed the level being authorized in the original budget.

The General Appropriations Act, referred to as House Bill 2 (HB 2), provides appropriations for the annual operating budgets for state agencies and higher education institutions, including nonrecurring appropriations for a wide range of purposes and programs. UNM's total state appropriations for FY25 increased by 15.2%, as compared to the FY24 original budget. This large increase includes 1.5 percent of "new money" through the higher education funding formula, plus additional non-formula adjustments for student support services, faculty compensation, and graduate assistants. Additionally, related to compensation, HB 2 includes partial funding for a three percent increase in FY25 for non-student faculty and staff, plus an additional appropriation for the general fund share of medical insurance premiums paid by employers.

In terms of overall consolidated revenues and expenditures, the University of New Mexico's estimated budget grew from \$4.07 billion in FY24 to \$4.36 billion in FY25, or approximately 6.9%. The UNM Health & Health Sciences expense budget is expected to increase by 6.2% over FY24. In addition, costs across all campuses increased due primarily to salary increases of three percent for eligible staff, a 16.4% increase in group health insurance, and other inflationary increases in utilities, medical supplies, and other non-salary costs. The following sections of the Operating and Capital Budget Book have detailed information regarding the overall changes to the budget for Main Campus, Health and Health Sciences, Branch Campuses, and Capital components.

UNM Consolidated Current Funds Revenues

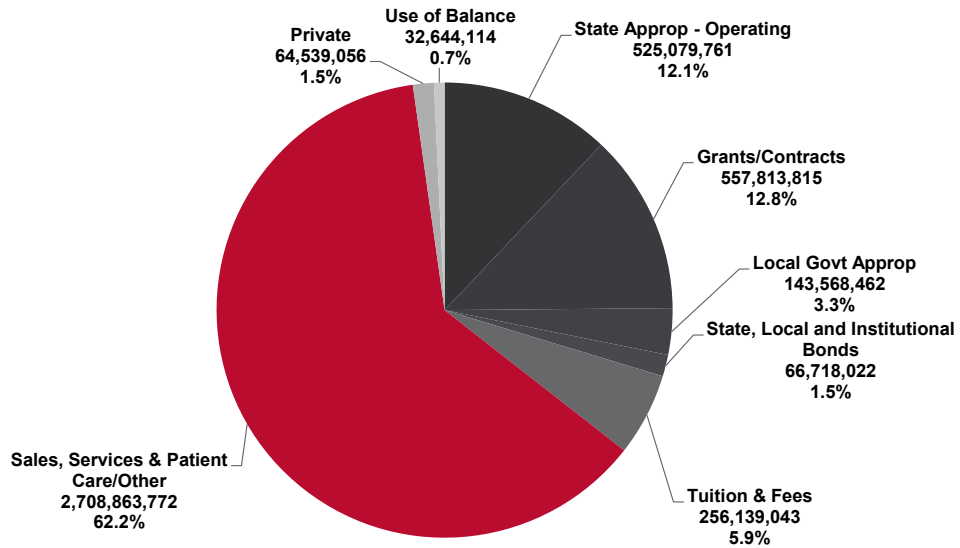
	Original Budget 2024	Revised Budget 2024	Original Budget 2025	% Change
State and Federal Appropriations				
State Appropriations	455,588,557	470,511,082	525,034,270	15.24%
Federal Appropriations	43,208	43,208	45,491	5.28%
State, Local and Institutional Bonds	63,004,849	46,772,475	66,718,022	5.89%
Total State and Federal Appropriations	518,636,614	517,326,765	591,797,783	14.11%
Local Government Appropriations				
Mil Levy - Hospital	130,359,619	131,217,035	133,281,135	2.24%
Mil Levy - Branches	9,766,277	9,766,277	10,287,327	5.34%
Total Local Government Appropriations	140,125,896	140,983,312	143,568,462	2.46%
Grants/Contracts				
Federal Grants and Contracts	379,968,681	365,475,200	384,470,471	1.18%
State Grants and Contracts	165,807,620	162,656,681	170,180,276	2.64%
Local Grants and Contracts	5,171,907	3,137,322	3,163,068	-38.84%
Total Grants/Contracts	550,948,208	531,269,203	557,813,815	1.25%
Tuition and Fees				
Tuition	181,139,885	194,013,316	192,485,164	6.26%
Student Fees	59,065,149	59,940,451	63,653,879	7.77%
Total Tuition and Fees	240,205,034	253,953,767	256,139,043	6.63%
Sales and Services				
Patient Care	1,639,229,728	1,746,549,821	1,815,016,126	10.72%
Sales and Services	569,245,971	592,882,246	600,946,642	5.57%
Total Sales and Services	2,208,475,699	2,339,432,067	2,415,962,768	9.40%
Private				
Private Gifts Grants Contracts and Other	59,531,341	67,262,178	64,539,056	8.41%
Total Private	59,531,341	67,262,178	64,539,056	8.41%
Other				
Endowments	3,525,143	4,392,376	3,311,004	-6.07%
Endowment Land and Perm Fund Income	13,309,141	13,309,141	13,903,141	4.46%
Indirect Cost Recovery (F and A)	55,948,655	62,261,800	63,956,649	14.31%
Other Sources	182,988,516	261,157,822	200,409,178	9.52%
Total Other	255,771,455	341,121,139	281,579,972	10.09%
Total Revenue	3,973,694,247	4,191,348,431	4,311,400,899	8.50%
Transfers and Balances				
Transfers	7,087,765	(3,935,033)	11,321,032	59.73%
Net Balance	95,136,543	2,026,726	32,644,114	-65.69%
Total Transfers and Balances	102,224,308	(1,908,307)	43,965,146	-56.99%
REVENUE NET OF TRANSFERS/BALANCES	4,075,918,555	4,189,440,124	4,355,366,045	6.86%

UNM Consolidated Current Funds Expenditures

	Original Budget 2024			Revised Budget 2024			Original Budget 2025			% Change
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	
Current Funds										
Main Campus	650,303,584	277,492,226	927,795,810	676,790,383	288,693,123	965,483,506	697,783,117	293,479,928	991,263,045	6.84%
Health Sciences	726,951,028	244,869,106	971,820,134	724,235,335	193,495,491	917,730,826	784,378,958	197,139,658	981,518,616	1.00%
Gallup	16,503,151	2,139,900	18,643,051	16,898,082	1,068,500	17,966,582	17,399,069	1,068,500	18,467,569	-9.4%
Los Alamos	5,574,894	1,414,445	6,989,339	5,576,964	1,216,000	6,792,964	6,277,184	2,035,045	8,312,229	18.93%
Valencia	13,463,433	3,142,634	16,606,067	13,610,634	3,515,500	17,126,134	13,796,056	3,515,500	17,311,556	4.25%
Taos	10,224,689	4,740,778	14,965,467	10,543,278	5,272,800	15,816,078	10,947,206	5,272,800	16,220,006	8.38%
Subtotal Current Funds	1,423,020,779	533,799,089	1,956,819,868	1,447,654,676	493,261,414	1,940,916,090	1,530,581,590	502,511,431	2,033,093,021	3.90%
Plant Funds										
Debt Service	39,227,652	0	39,227,652	39,227,652	0	39,227,652	39,294,165	0	39,294,165	.17%
All Other	149,906,780	0	149,906,780	128,392,228	0	128,392,228	185,806,289	0	185,806,289	23.95%
Subtotal Plant Funds	189,134,432	0	189,134,432	167,619,880	0	167,619,880	225,100,454	0	225,100,454	19.02%
UNM Health										
UNM Health	1,896,684,499	0	1,896,684,499	2,048,028,391	0	2,048,028,391	2,071,072,570	0	2,071,072,570	9.19%
UNM Hospital Capital	33,279,756	0	33,279,756	32,875,763	0	32,875,763	26,100,000	0	26,100,000	-21.57%
Subtotal UNM Health	1,929,964,255	0	1,929,964,255	2,080,904,154	0	2,080,904,154	2,097,172,570	0	2,097,172,570	8.66%
Expenditures	3,542,119,466	533,799,089	4,075,918,555	3,696,178,710	493,261,414	4,189,440,124	3,852,854,614	502,511,431	4,355,366,045	6.86%

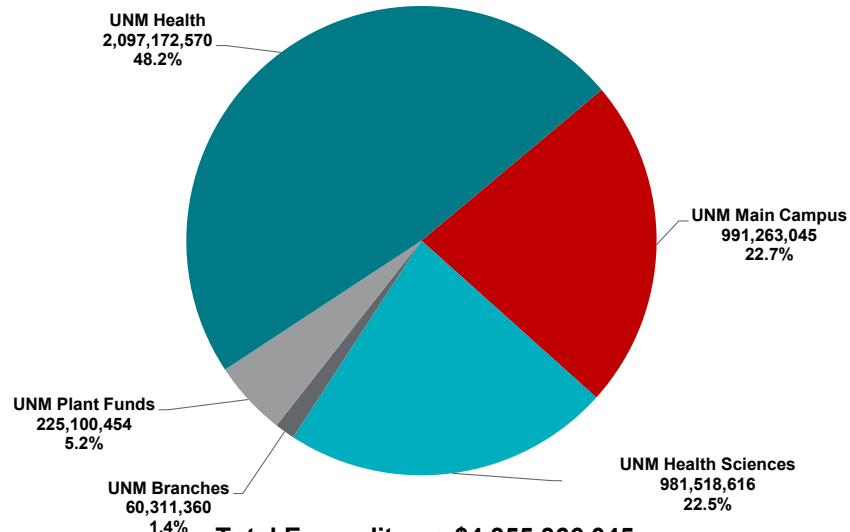
UNM Consolidated Graphs

UNM Consolidated Revenues 2024-25 Budget



Total Revenues \$4,355,366,045
An Increase by 6.9% over 2023-24

UNM Consolidated Expenditures 2024-25 Budget



Total Expenditures \$4,355,366,045
An Increase by 6.9% over 2023-24

Main Campus

The Main Campus budget presented in the following section includes the Operating Budget for Main Campus unrestricted and restricted funds as well as the Capital Budget/Plant Funds for the entire University. Planning assumptions for the 2024-25 budget, including tuition and fee rates and compensation, were approved by the Board of Regents on March 21, 2024.

The Main Campus budget, including University Plant Funds, is projected to be \$1.22 billion for FY25, an overall increase of \$99.43 million, or 8.9 percent, from the FY24 original budget. UNM Main Campus Budget, not including plant funds, is projected to be \$991.26 million, an increase of 6.8 percent from the FY24 original budget. University Plant Funds are projected to be \$225.10 million for FY25, an increase of 18.8 percent from FY24. Please refer to the Capital Budget section for more information on the University Plant Funds.

State appropriations for Main Campus Operating increased by \$22.17 million, or approximately 8.1 percent, for FY25 compared to FY24 original budget. This increase is comprised of 1.5 percent “new money” through the higher education funding formula, plus additional non-formula adjustments for student support services, faculty compensation, and graduate assistants. Additionally, related to compensation, House Bill 2 includes partial funding for a three percent increase in FY25 for non-student faculty and staff, plus an additional appropriation for the general fund share of medical insurance premiums paid by employers.

Tuition and fees for Main Campus are projected to increase by \$15.53 million, or approximately 7.7 percent, for FY25 compared to FY24 original budget. This increase is due primarily to increased enrollment in FY24. Student fee increases for FY25 include an increase to the Student Health and Counseling (SHAC) fee of \$22 per semester from \$129 to \$151 per semester, and an increase to the Athletics fee of \$20 per semester, taking the Athletics fee from \$100 per semester to \$120 per semester and removing the \$67 summer fee. In addition, the Graduate and Professional Student Association (GPSA) fee increased by \$15 to take the current rate from \$25 per semester to \$40 per semester. There is no base tuition or per credit hour mandatory student fee increase for FY25.

In terms of overall FY25 Main Campus Expenditures, total labor expenses, including fringe benefits, are projected to increase by \$39.29 million, or approximately 7.5 percent, for FY25 compared to FY24 original budget. This increase is driven largely by a three percent salary increase in FY25 for non-student faculty and staff and a 16.4 percent increase in group health insurance. Capital projects and maintenance expenses are projected to increase by \$35.90 million, or approximately 24.0 percent. Please refer to the Capital Budget section for more detailed information on the University Plant Funds budget.

Main Campus Summary of Legislative Appropriations

FY 2024-25 SUMMARY OF LEGISLATIVE APPROPRIATIONS

Program	FY 2023-24 Total	RPPS Rollup	FY 2023-24 Adjusted base	Line Item Additions/Reductions	Formula	Non-Formula			FY 2024-25 Subtotal	Compensation 3%	Medical Insurance Premium Employer Share 0.4%	Comp + Medical Insurance RPPS Rollup to I&G	HB2 Total FY 2024-25	% Change FY24 Adjusted to FY25 Original
						Faculty Comp	Student Support	Graduate Assistant Salary						
Instruction and General	243,618,700	3,884,700	247,503,400	-	3,964,500	2,178,500	933,700	998,400	255,576,500	8,050,900	1,145,900	56,100	264,831,400	7.0%
African American Student Services	173,900	(173,900)	-	-	-	-	-	-	-	1,900	300	(2,200)	-	N/A
African American Student Services - Minority Student Svc	61,000	(61,000)	-	-	-	-	-	-	-	-	-	-	-	N/A
African American Student Svc	292,700	(292,700)	-	-	-	-	-	-	-	9,800	1,400	(11,200)	-	N/A
American Indian Summer Bridge	250,000	(250,000)	-	-	-	-	-	-	-	-	-	-	-	N/A
Border Justice Initiative	180,000	-	180,000	-	-	-	-	-	180,000	7,200	1,000	-	188,200	4.6%
Center of Excellence in Bioscience (from Health Sciences)	316,500	-	316,500	-	-	-	-	-	316,500	7,600	1,100	-	325,200	2.7%
Disabled Student Services	160,600	(160,600)	-	-	-	-	-	-	-	-	-	-	-	N/A
Economics Department	133,200	(133,200)	-	-	-	-	-	-	-	6,700	1,000	(7,700)	-	N/A
Graduation Ready Dual Role Skills	150,000	(150,000)	-	-	-	-	-	-	-	-	-	-	-	N/A
Graduation Ready Center	492,300	(492,300)	-	-	-	-	-	-	-	-	-	-	-	N/A
Hispanic Student Center	130,000	(130,000)	-	-	-	-	-	-	-	4,000	600	(4,600)	-	N/A
Indigenous Design & Planning Institute - Staff Support	99,200	(99,200)	-	-	-	-	-	-	-	-	-	-	-	N/A
Minority Graduate Recruitment	298,100	(298,100)	-	-	-	-	-	-	-	-	-	-	-	N/A
Native American Studies Intervention	228,000	(228,000)	-	-	-	-	-	-	-	-	-	-	-	N/A
Veterans Student Services	695,700	-	695,700	-	-	-	-	-	695,700	13,800	1,900	-	711,400	2.3%
Center for Regional Studies (SW Research Ctr)	538,000	-	538,000	-	-	-	-	-	538,000	12,200	1,700	-	551,900	2.6%
Manufacturing Engineering	66,100	-	66,100	-	-	-	-	-	66,100	2,000	300	-	68,400	3.5%
Resource Geographic Information System	429,200	-	429,200	-	-	-	-	-	429,200	10,100	1,400	-	440,700	2.7%
Utah Transboundary Resource Center	390,100	-	390,100	-	-	-	-	-	390,100	8,900	1,300	-	400,300	2.6%
Bureau of Business Research (Census)	600,900	(600,900)	-	-	-	-	-	-	-	14,000	2,000	(16,000)	-	N/A
Chicana and Chicana Studies	177,700	(177,700)	-	-	-	-	-	-	-	4,700	700	(5,400)	-	N/A
College Preparatory Mentoring	165,100	-	165,100	-	-	-	-	-	165,100	2,400	300	-	167,800	1.6%
Cornie Wolfe Law Center/Child Abuse Training	547,800	-	547,800	-	-	-	-	-	547,800	10,300	1,500	-	559,600	2.2%
Family Development Program	43,200	(43,200)	-	-	-	-	-	-	-	1,200	200	(1,400)	-	N/A
Ibero - American Education	52,300	-	52,300	-	-	-	-	-	52,300	1,000	100	-	53,400	2.1%
Judicial Selection	1,087,900	-	1,087,900	-	-	-	-	-	1,087,900	15,000	2,100	-	1,325,000	21.8%
KNME-TV	127,400	(127,400)	-	-	-	-	-	-	-	1,300	200	(1,500)	-	N/A
Land Grant Studies Program	411,600	-	411,600	-	-	-	-	-	411,600	2,700	400	(3,100)	-	N/A
Mock Trials program	258,400	(258,400)	-	-	-	-	-	-	-	900	100	(1,000)	-	N/A
Native American Studies	51,600	-	51,600	-	-	-	-	-	51,600	800	300	-	52,300	1.4%
Natural Heritage NM Database	45,200	(45,200)	-	-	-	-	-	-	-	900	100	(1,000)	-	N/A
NM Historical Review	100,000	-	100,000	-	-	-	-	-	100,000	-	-	-	100,000	0.0%
NM Teacher Pipeline	50,000	(50,000)	-	-	-	-	-	-	-	-	-	-	-	N/A
ROTC Program	100,000	-	100,000	-	-	-	-	-	100,000	-	-	-	100,000	0.0%
School of Public Administration	205,200	-	205,200	-	-	-	-	-	205,200	5,900	800	-	211,900	3.3%
Southwest Indian Law Clinic	115,800	-	115,800	-	-	-	-	-	115,800	3,900	600	-	120,300	3.9%
Spanish Colonial Research Center (SW Research Ctr)	41,100	(41,100)	-	-	-	-	-	-	-	100	-	(100)	-	N/A
Spanish Resource Center	71,800	(71,800)	-	-	-	-	-	-	-	1,700	200	(1,900)	-	N/A
Substance Abuse Program	60,000	-	60,000	-	-	-	-	-	60,000	-	-	-	60,000	0.0%
Teacher Education Programs at UNM Branch community cc	1,050,000	-	1,050,000	-	-	-	-	-	1,050,000	8,800	1,300	-	1,060,100	1.0%
Tribal Education Initiatives	75,000	-	75,000	-	-	-	-	-	75,000	2,100	300	-	77,400	3.2%
Wild Friends Program	95,300	-	95,300	-	-	-	-	-	95,300	2,200	300	-	97,800	2.6%
Wildlife Law Education	456,300	-	456,300	-	-	-	-	-	456,300	9,800	1,400	-	467,500	2.5%
UNM Press	8,358,700	-	8,358,700	-	-	-	-	-	8,358,700	95,600	13,600	-	8,467,900	1.3%
Intercollegiate Athletics	263,051,600	-	263,051,600	-	220,000	3,964,500	2,178,500	933,700	998,400	271,346,700	8,319,300	1,164,100	280,650,100	6.8%
Total	FY 2023-24 Total													% Change FY24 Adjusted to FY25 Original
Endowments for Native American Studies	2,500,000	-	2,500,000	(2,500,000)	-	-	-	-	-	-	-	-	-	N/A
Athletics	-	-	-	1,000,000	-	-	-	-	1,000,000	-	-	-	1,000,000	N/A
Subtotal Main Campus non-recurring	2,500,000			(1,500,000)									1,000,000	N/A
Total Main Campus HB2 Appropriations	265,551,600			(1,280,000)		3,964,500	2,178,500	933,700	998,400	272,346,700	8,319,300	1,164,100	281,850,100	N/A

Note: Capital appropriations are listed separately in the capital budget section



Main Campus Summary of Legislative Appropriations – GRO

FY 25 HB2 - Government Results and Opportunity Expendable Trust (GRO)

Program	GRO Total 2024-2025
Athletics - Student-Athlete Mental Health	2,340,000
Technical Career Education programs and immigrant family support, including ESL	160,000
Educational programs for next generation of architects, planners, and landscape architects	160,000
American Indian student services ambassador program	200,000
Chicana and Chicano Studies	520,000
Dept of Architecture and Planning for research and programs	200,000
Cancer research at Dept Chem and Biological Engineering nanoscience/medicine lab	160,000
Natural Heritage New Mexico database	160,000
Total Main Campus GRO Funds	3,900,000



Main Campus Budget & Comparative Analysis

	Original Budget 2024	Revised Budget 2024	Original Budget 2025	% Change
Revenues				
State Appropriations	273,950,262	273,950,262	296,118,187	8.09%
Tuition and Fees	201,459,746	214,678,282	216,986,102	7.71%
Federal Appropriations/Grants/Contracts	299,455,330	312,069,535	324,781,026	8.46%
Private Gifts and Contracts/Grants	32,203,175	35,587,772	34,802,735	8.07%
State and Local Bonds	63,004,849	46,772,475	66,718,022	5.89%
Sales, Services and Other Revenues	170,468,819	254,512,558	226,831,807	33.06%
Total Revenue	1,040,542,181	1,137,570,884	1,166,237,879	12.08%
Expenses				
Salaries	377,783,851	387,820,777	406,028,059	7.48%
Fringe Benefits	148,979,344	150,221,790	160,024,599	7.41%
Total Labor Expenses	526,763,195	538,042,567	566,052,658	7.46%
Other Expenses	401,032,615	427,440,939	425,210,387	6.03%
Capital Projects and Maintenance	149,906,780	128,392,228	185,806,289	23.95%
Debt Service	39,227,652	39,227,652	39,294,165	.17%
Total Expenses	1,116,930,242	1,133,103,386	1,216,363,499	8.90%
Net Margin	(76,388,061)	4,467,498	(50,125,620)	-34.38%

Main Campus Current Funds Revenues

	Original Budget 2024		Revised Budget 2024		Original Budget 2025	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Instruction and General - Ex 2 3 4 5 6 7 8 9						
Tuition	147,185,482	0	159,651,281	0	158,258,328	0
Student Fees	9,157,478	0	9,541,708	0	9,748,420	0
State Grants and Contracts	0	1,182,500	0	1,332,500	0	1,182,500
State Appropriations	250,931,562	0	251,156,562	0	275,199,487	0
Federal Grants and Contracts	180,000	2,577,000	180,000	2,577,000	180,000	2,577,000
Local Grants and Contracts	0	50,000	0	50,000	0	50,000
Private Gifts Grants and Contracts	0	100,000	0	100,000	0	100,000
Endowment Land and Perm Fund Income	13,309,141	0	13,309,141	0	13,903,141	0
Indirect Cost Recovery (F and A)	23,686,855	0	26,500,000	0	28,049,849	0
Sales and Services	984,556	0	990,325	0	1,000,268	0
Other Sources	3,350,816	0	6,830,951	0	6,168,595	0
Transfers	(65,337,062)	112,000	(81,472,788)	112,000	(75,449,262)	112,000
Net Balance	4,418,938	0	11,635,890	0	864,448	0
Total Instruction and General - Ex 2 3 4 5 6 7 8 9	387,867,766	4,021,500	398,323,070	4,171,500	417,923,274	4,021,500
Student Social Cultural - Ex 15						
Student Fees	7,784,021	0	7,810,170	0	9,364,017	0
State Grants and Contracts	0	204,000	0	330,000	0	204,000
Federal Grants and Contracts	0	255,000	0	255,000	0	255,000
Private Gifts Grants and Contracts	1,600	0	5,600	0	1,500	0
Sales and Services	854,952	0	866,543	0	869,015	0
Other Sources	123,154	0	125,693	0	68,900	0
Transfers	792,072	0	916,473	0	1,318,018	0
Net Balance	386,444	0	753,704	0	300,888	0
Total Student Social Cultural - Ex 15	9,942,243	459,000	10,478,183	585,000	11,922,338	459,000
Research - Ex 16						
State Grants and Contracts	0	2,700,000	0	2,700,000	0	2,700,000
State Appropriations	2,062,200	0	2,062,200	0	2,132,400	0
Federal Grants and Contracts	0	85,000,000	0	98,238,505	0	98,238,505
Local Grants and Contracts	0	1,000,000	0	1,000,000	0	1,000,000
Private Gifts Grants and Contracts	0	5,200,000	0	5,200,000	0	5,200,000
Sales and Services	64,722	0	98,042	0	57,696	0
Other Sources	215,521	0	286,295	0	315,260	0
Transfers	21,570,413	2,200,000	22,907,864	5,900,495	25,893,326	2,200,000
Net Balance	3,999,763	0	7,526,141	0	3,560,899	0
Total Research - Ex 16	27,912,619	96,100,000	32,880,542	113,039,000	31,959,581	109,338,505
Public Service - Ex 17						
Student Fees	361,384	0	361,384	0	393,284	0
State Grants and Contracts	0	13,500,000	0	20,400,000	0	16,384,597
State Appropriations	11,347,800	0	11,122,800	0	6,978,400	0
Federal Grants and Contracts	0	18,000,000	0	19,100,000	0	19,100,000
Federal Appropriations	43,208	0	43,208	0	45,491	0
Local Grants and Contracts	0	1,615,000	0	800,000	0	800,000
Private Gifts Grants and Contracts	10,863,981	5,000,000	12,862,031	3,900,000	10,957,371	3,900,000
Sales and Services	4,456,660	0	4,958,312	0	5,168,785	0
Other Sources	3,676,145	0	3,873,747	0	3,765,445	0
Transfers	(2,467,228)	360,000	(3,247,139)	(3,655,403)	(220,563)	360,000
Net Balance	3,358,396	0	6,402,537	0	2,486,101	0
Total Public Service - Ex 17	31,640,346	38,475,000	36,376,880	40,544,597	29,574,314	40,544,597

Main Campus Current Funds Revenues, continued

	Original Budget 2024		Revised Budget 2024		Original Budget 2025	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Internal Service - Ex 18						
Student Fees	4,843,988	0	4,843,988	0	5,068,988	0
State Grants and Contracts	0	106,838	0	106,838	0	106,838
Federal Grants and Contracts	0	96,662	0	96,662	0	96,662
Sales and Services	15,899,534	0	16,063,977	0	12,959,034	0
Other Sources	(3,805,635)	0	(3,901,647)	0	(3,715,619)	0
Transfers	(4,960,835)	0	(3,207,946)	0	(3,621,831)	0
Net Balance	1,954,280	0	5,005,075	0	3,088,781	0
Total Internal Service - Ex 18	13,931,332	203,500	18,803,447	203,500	13,779,353	203,500
Student Aid - Ex 19						
State Grants and Contracts	36,811,896	86,781,000	36,811,896	77,757,200	45,049,207	80,190,000
Federal Grants and Contracts	0	48,940,000	0	49,834,000	0	56,209,000
Private and Other	8,937,594	2,100,000	11,368,541	2,101,600	12,471,984	2,101,600
Other Sources	713,638	0	716,913	0	749,952	0
Transfers	21,598,199	0	18,957,870	0	20,167,086	0
Net Balance	18,724,492	0	15,108,752	0	14,146,397	0
Special Appropriation	75,000	0	75,000	0	0	0
Total Student Aid - Ex 19	86,860,819	137,821,000	83,038,972	129,692,800	92,584,626	138,500,600
Auxiliary Services - Ex 20						
Student Fees	7,072,128	0	7,414,486	0	8,141,450	0
State Grants and Contracts	0	203,500	0	203,500	0	203,500
Federal Grants and Contracts	0	152,625	0	152,625	0	152,625
Sales and Services	50,397,451	0	51,588,736	0	52,130,812	0
Other Sources	1,729,651	0	1,729,651	0	1,596,431	0
Transfers	(8,196,024)	0	(10,062,656)	0	(7,135,697)	0
Net Balance	820,046	0	3,481,085	0	1,516,286	0
Total Auxiliary Services - Ex 20	51,823,252	356,125	54,151,302	356,125	56,249,282	356,125
Athletics - Ex 21						
Student Fees	3,800,000	0	3,800,000	0	4,600,000	0
State Grants and Contracts	0	25,500	0	70,000	0	25,500
State Appropriations	9,533,700	0	9,533,700	0	11,807,900	0
Federal Grants and Contracts	0	30,601	0	30,601	0	30,601
Private Gifts Grants and Contracts	0	0	50,000	0	70,280	0
Sales and Services	10,940,950	0	11,409,150	0	11,699,450	0
Other Sources	13,607,093	0	13,953,846	0	13,669,950	0
Transfers	2,265,682	0	3,313,509	0	3,112,769	0
Net Balance	177,782	0	677,782	0	(1,170,000)	0
Total Athletics - Ex 21	40,325,207	56,101	42,737,987	100,601	43,790,349	56,101
TOTAL CURRENT REVENUE FUNDS	650,303,584	277,492,226	676,790,383	288,693,123	697,783,117	293,479,928

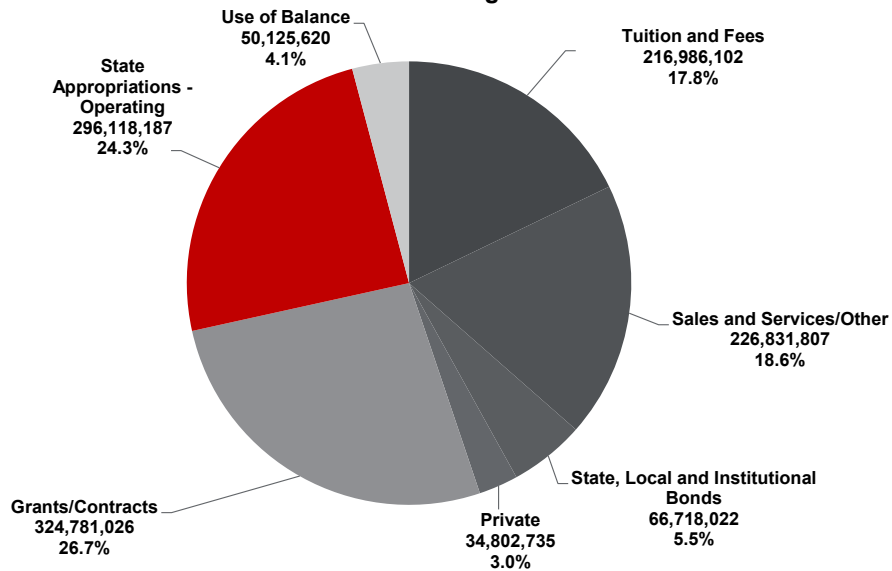
Main Campus Current Funds Expenditures

	Original Budget 2024		Revised Budget 2024		Original Budget 2025	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Instruction and General (I&G)						
Instruction - Ex 10	205,946,102	2,584,000	210,803,779	2,584,000	222,387,035	2,584,000
Academic Support - Ex 11	57,214,056	675,000	60,588,608	825,000	61,491,962	675,000
Student Services - Ex 12	25,982,805	490,000	27,162,316	490,000	28,969,530	490,000
Institutional Support - Ex 13	61,806,079	250,000	63,668,629	250,000	65,291,966	250,000
Operation and Maintenance - Ex 14	36,918,724	22,500	36,099,738	22,500	39,782,781	22,500
Total Instruction and General	387,867,766	4,021,500	398,323,070	4,171,500	417,923,274	4,021,500
Activities Other Than I&G						
Student Social and Cultural - Ex 15	9,942,243	459,000	10,478,183	585,000	11,922,338	459,000
Research - Ex 16	27,912,619	96,100,000	32,880,542	113,039,000	31,959,581	109,338,505
Public Service - Ex 17	31,640,346	38,475,000	36,376,880	40,544,597	29,574,314	40,544,597
Internal Services - Ex 18	13,931,332	203,500	18,803,447	203,500	13,779,353	203,500
Student Aid - Ex 19	86,860,819	137,821,000	83,038,972	129,692,800	92,584,626	138,500,600
Auxiliary Services - Ex 20	51,823,252	356,125	54,151,302	356,125	56,249,282	356,125
Athletics - Ex 21	40,325,207	56,101	42,737,987	100,601	43,790,349	56,101
Total Activities Other Than I&G	262,435,818	273,470,726	278,467,313	284,521,623	279,859,843	289,458,428
TOTAL CURRENT EXPENSE FUNDS	650,303,584	277,492,226	676,790,383	288,693,123	697,783,117	293,479,928

Main Campus Graphs

UNM Main Campus Revenues

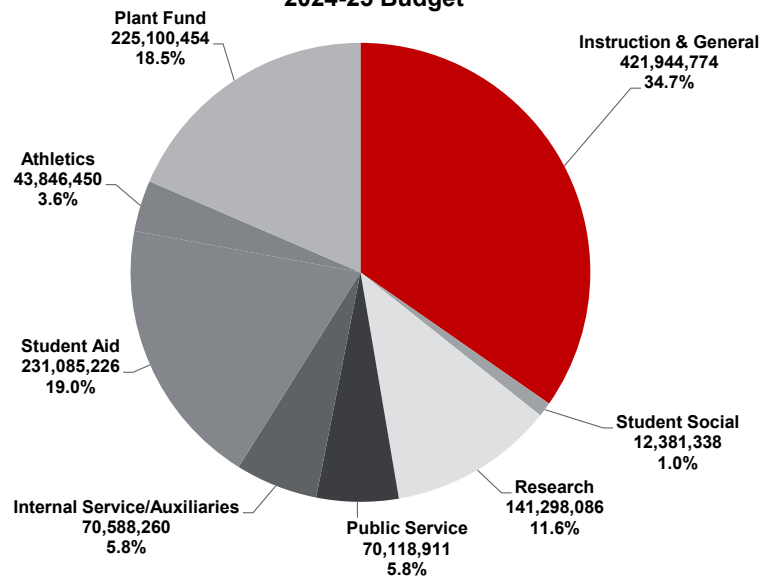
2024-25 Budget



Total Revenues \$1,216,363,499
An Increase by 8.9% over 2023-24

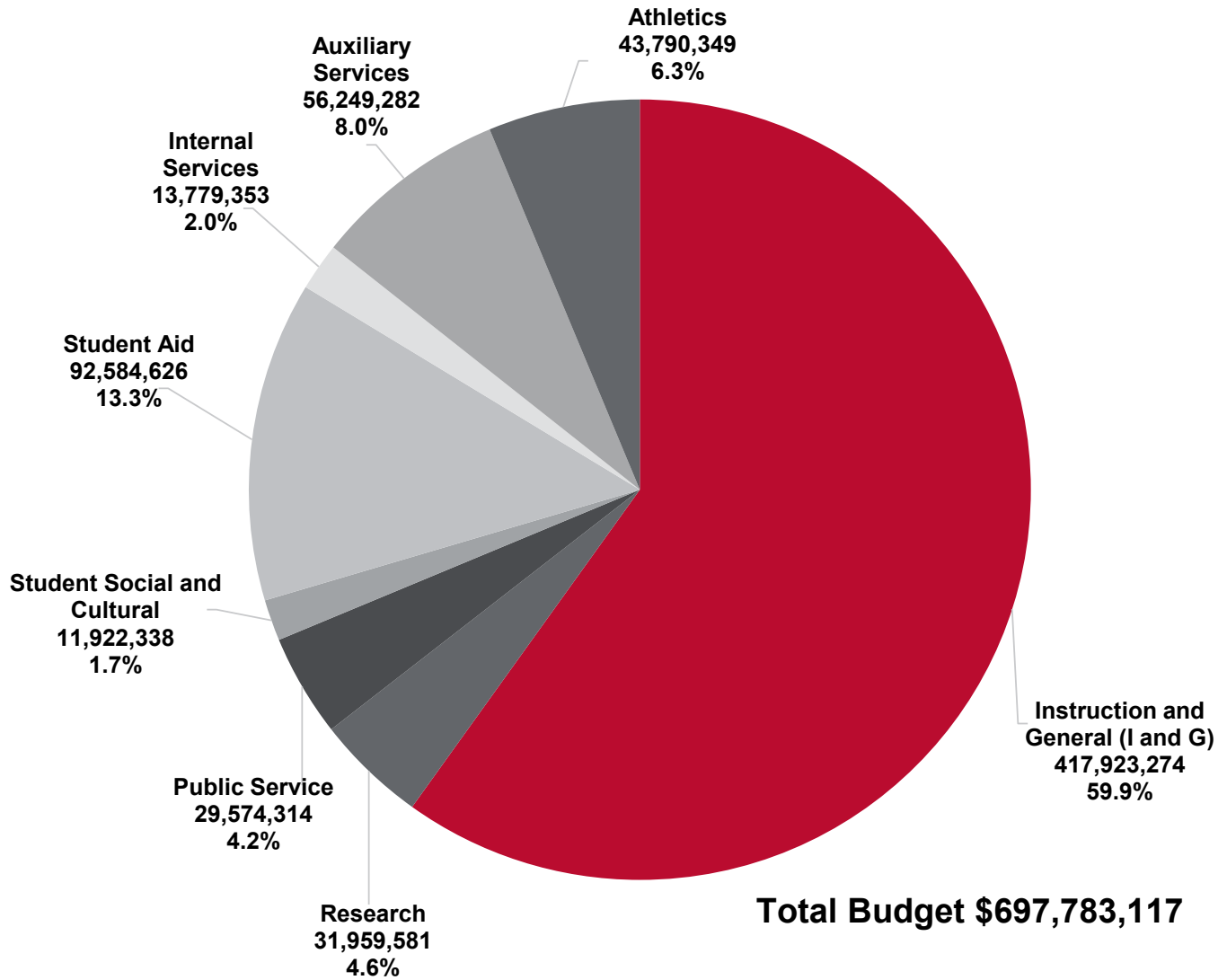
UNM Main Campus Expenditures

2024-25 Budget

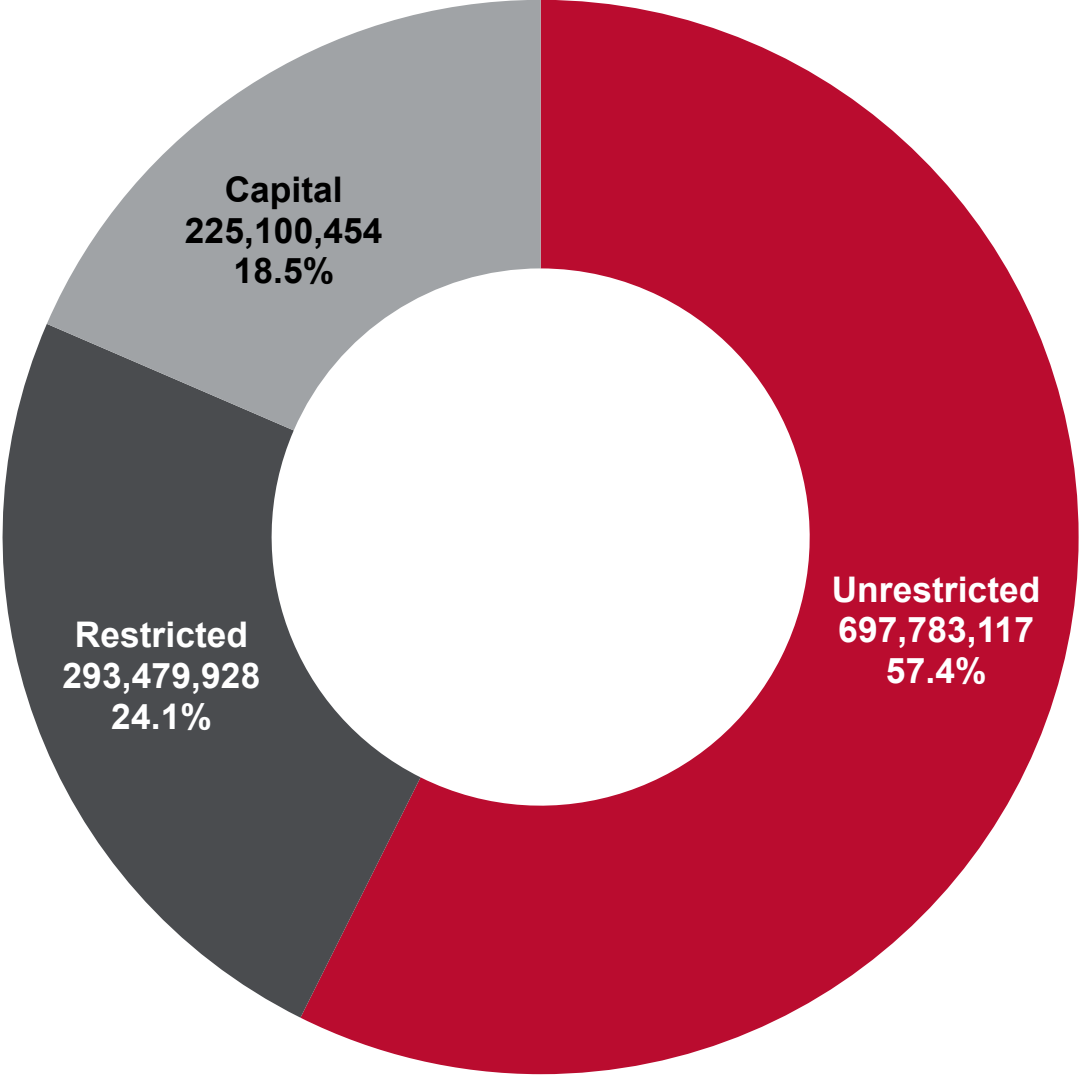


Total Expenditures \$1,216,363,499
An Increase by 8.9% over 2023-24

Main Campus Unrestricted Budget by Exhibit



Main Campus Budget



Total Budget \$1,216,363,499

Main Campus Unrestricted I&G Budget Scenario

Main Campus I&G Core Funds		FY 25 Approved Scenario	
Category	FY 2024 Original Budget	FY 2025 Original Budget	% Change from PY*
I&G Revenues:			
State Appropriations (FY 2024 Base)	243,618,700	243,618,700	
FY 2024 RPSP Rollup Adj.		3,884,700	
State Appropriations (FY 2024 Adjusted Base)		247,503,400	
FY25 State Appropriation Changes (per HB2)			
Total Formula Funding (1.5% new money)		3,964,500	1.6%
Non-Formula Adjustments:			
Student Support		933,700	0.4%
Faculty Compensation		2,178,500	0.9%
Graduate Assistant Salary		998,400	0.4%
Grand Total FY25 I&G Base - UNM, Main Campus		255,578,500	3.3%
FY25 Comp & Benefits - HB2 Section 8 (3% compensation)		8,050,900	3.3%
FY25 Comp & Benefits - HB2 Section 8 (medical insurance premiums)		1,145,900	0.5%
FY25 Comp & Benefits - RPSPs rolled into base (3% comp and MIP)		56,100	0.0%
Total State Appropriations (I&G Sec. 4 & 8)		264,831,400	7.0%
Tuition Revenue	130,718,466	140,152,087	7.2%
Other Revenue/Net Transfers Out	(18,669,272)	(15,804,126)	-15.3%
Total I&G Revenues	355,667,894	389,179,361	9.4%
I&G Expenses:			
Base Allocation to Units	355,667,894	355,667,894	0.0%
FY24 unfunded BLT requests		3,458,346	1.0%
FY24 RPSP Base I&G Rollup (includes comp)		3,940,800	1.1%
New Beginning Base Allocation to Units		363,067,040	2.1%
Employee Compensation @ 3% (I&G Only)		8,642,443	2.4%
Allocations of Non-Formula Adjustments (from HB2)		4,110,600	1.2%
Must Fund Expenses		4,709,064	1.3%
NEW Recurring Funding Requests		8,556,514	2.4%
Other Adjustments		93,700	0.0%
Total I&G Expense	355,667,894	389,179,361	9.4%
I&G Surplus (Deficit)	0	0	

* State appropriation percentage changes based on FY24 Adjusted Base (after RPSP Rollup)

Approved Planning Assumptions

FY2024-25 Tuition, Fee, and Compensation Planning Assumptions (Approved 3/21/24)	
Compensation	The Regents approved an across-the-board salary increase of 3% for faculty and staff, with School of Medicine Faculty to receive an average 3% compensation increase. In addition, a shift of salary tiers for UNM employer/employee health insurance contributions up by \$10k.
Base Tuition	No base tuition increase.
Student Fees	No mandatory student fee increase. Graduate and Professional Student Association (GPSA) Fee - \$15 increase to take current rate from \$25 per semester to \$40 per semester. Athletics Fee - \$20 increase in FY25 from \$100 per semester to \$120 per semester (and remove \$67 summer fee). Increase Student Health and Counseling Fee by \$22 from \$129 to \$151 per semester.
Differential Tuition	Master of Science in Anesthesia (MSA): APPROVED: Create a flat tuition rate for the new program, which received final approval from the State's Board of Finance to launch. Flat rate for the program approved as follows: \$98,476 for residents and \$125,481 for non-residents.

UNM HEALTH AND HEALTH SCIENCES

General Observations

Change in Unrestricted Instruction & General Funding

Changes in Unrestricted Instruction and General (I&G) from FY 2024 revised budget to FY 2025 original budget are summarized in Table I. The \$6.5 million increase in revenues is attributable to increases in State appropriations for compensation, I&G program expansion and New Mexico Results and Opportunity (NMGRO) funding. The \$13.1 million change in expenditures is due to increases in compensation, fringe benefits and Utilities. Overall, a negative net margin of \$739 thousand is anticipated.

State Appropriations

FY 2025 recurring state appropriations for Health Sciences are \$162,791,100, a 9.7% increase over FY 2024, as shown in Table II. This increase includes \$7.5 million in program expansion for Project ECHO, Nursing, General I&G and Special Needs Dentistry. It also includes \$6.9 million for FY25 compensation and fringe.

Health Sciences Tuition and Fees

The following changes were approved by the UNM Regents for FY 2025:

- Master of Science in Anesthesiology resident tuition rate of \$14,068 and non-resident tuition rate of \$19,469 per semester
- GPSA fee increase from \$25 per semester to \$40 per semester
- SHAC fee increase from \$129 per semester to \$151 per semester
- Athletics fee increase from \$100 per semester to \$120 per semester

Main Campus to Health Sciences/Health Sciences to Main Campus Transfers

Main Campus will transfer \$10.6 million of State formula funding to the Health Sciences. The Health Sciences will transfer \$3.7 million to Main Campus for institutional support functions including Support Services, UNM Police, Planning & Campus Development, Safety & Risk Services, Information Technologies, Government & Community Relations, and Mailing Systems. The transfer to Main also includes support for the UNM Academic Freedom and Tenure Committee, Lobo RESPECT Advocacy Center and Faculty Senate.

In addition, the Health Sciences directly funds the following Main Campus operated units (note the following amounts do not include fringe benefits): \$2.2 million for the Office of University Counsel; \$3.8 million for Facilities Management operations and maintenance; \$4.8 million for Utilities; \$870,475 for Human Resources; and \$39,100 for Recycling.

Faculty and Staff Salaries

The Legislature appropriated funds for a 3.0% compensation increase for salaries paid from General Fund. The Board of Regents approved a 3.0% compensation increase for eligible faculty and staff. Increases for eligible faculty at the Health Sciences is 3.0% as financially feasible.

UNM Hospital

The attached presentation for UNM Hospital (UNMH) represents the following entities: UNM Hospital, UNM Sandoval Regional Medical Campus, UNM Carrie Tingley Hospital, UNM Psychiatric Center, UNM Children's Psychiatric Center, UNM Addiction and Substance Abuse Program (ASAP), and the Young Children's Health Center.

The UNM Hospital budget reflects a net margin of \$27.3 million for FY 2025 which includes capital appropriations of \$26.0 million from State of New Mexico for the construction of the Children's Psychiatric Center. UNMH is projecting inpatient discharges to increase in FY 2025, surgical case volume to remain consistent with FY 2024 and clinic visits to increase by 2.0%. UNMH continues to have high census levels during FY 2024 as a result of high acuity patients and constrained resources in the community. UNMH FY 2025 budget statistics were based on FY 2024 trends with consideration for known market demands for patient access to care and capacity limitations within the health system. Length of stay is expected to decline slightly. Net Patient Revenue is budgeted to remain consistent with the FY 2024 revised budget. We expect patient acuity to remain high and are planning on budget neutrality with continued revenue cycle improvements and the passage of increases to the directed payment. Salaries and benefits are expected to remain consistent with the FY 2024 revised budget as the Health System continues program initiatives focusing on efficiencies and reductions in contract labor. Medical supplies and other expenses are in line with projected volumes and annual inflation. House staff includes FTE increases for Pediatrics, Physical Medicine & Rehabilitation, Dermatology, Surgery and Psychiatry. Non-operating revenues in FY 2025 will increase as UNMH recognizes funds from the State of New Mexico for the Children's Psychiatric Center construction project. Non-Operating expenses will increase from FY 2024 by \$2.5 million due to an increase in mortgage interest expense related to the new critical care tower.

UNM Medical Group

The UNM Medical Group (UNMMG) budget reflects revenues and expenses associated with the faculty physicians in the School of Medicine as well as activity at the UNM Medical Group clinics. Total revenues for FY 2025 are budgeted to be \$312.3 million, representing an increase of \$9.8 million, or 3.3%, above the FY 2024 projection. This increase is primarily driven by a volume increase of 4.8% for provider activity at UNM Hospital and its clinics, UNM Cancer Center, UNM Sandoval Regional Medical Center and UNM Medical Group clinics and includes \$5.0 million of revenue associated with the Lovelace-UNM Joint Venture.

The UNM Medical Group expenses consist of three major components, including costs of physician services, costs to operate the UNM Medical Group clinics, and general

overhead costs. Costs of physician services are budgeted to be \$209.4 million in FY 2025 and clinic operating costs are budgeted at \$67.3 million. The remaining costs, primarily consisting of overhead and health system costs, are budgeted to be \$33.2 million.

The FY 2025 budgeted net margin for the UNM Medical Group is \$2.3 million. The budgeted negative net margin in FY 2024 was (\$14.8) million due to the use of \$20.0 million of investment reserves to provide additional support to the mission of the School of Medicine. The need for this use of reserves is not recurring due to performance improvement measures implemented at the School of Medicine.

UNM Health Sciences

FY 2024-25 Unrestricted I&G Funding Change from FY 2023-24

REVENUES

TABLE I

FY 2024-25 REVENUES Change from FY 2023-24 Revised

State Appropriation Changes

Health Sciences I&G	3,069,700
I&G Compensation Increase	3,185,300
Health Sciences I&G Special Non-recurring - NM GRO	400,000
Subtotal	<u>6,655,000</u>

Other Revenue Changes

Tuition	(102,369)
Health Sciences F&A Revenue	0
Health Sciences Miscellaneous & Self-Supporting Unit Revenues	(29,638)
Subtotal	<u>(132,007)</u>

Total Increase in Revenues

\$6,522,993

EXPENDITURES

FY 2024-25 EXPENDITURE Change from FY 2023-24 Revised

Fringe Benefits Adjustments	1,837,357
School of Medicine Adjustments	3,718,075
College of Nursing Adjustments	4,964,897
College of Pharmacy Adjustments	343,844
College of Population Health Adjustments	(69,015)
Health Sciences Library, Admin, O&M Adjustments	2,265,740

Total Increase in Expenditures

\$13,060,898

TRANSFERS

FY 2024-25 NET TRANSFERS Change from FY 2023-24 Revised

5,704,388

FY 2024-25 Instruction & General Net Margin change from FY 2023-24 Revised

(\$833,517)

FY 2024-25 Instruction & General BEGINNING BALANCE

\$11,883,827

FY 2024-25 Instruction & General Net Margin

(738,568)

PROJECTED Instruction & General BALANCE JUNE 30, 2025

\$11,145,259

Ending Balance as a Percentage of Total Unrestricted I&G Expenditures

6.68%



Summary of Recurring Legislative Appropriations

(Excludes Transfers from Main Campus)

TABLE II

Program	Revised FY 2023-24	Original FY 2024-25	% Change	Notes
HSC Instruction & General	\$ 83,817,200	\$ 89,930,500	7.3%	\$2,928,000 program changes; \$3,185,300 salary increase
Bioscience Authority	\$ -	\$ -		Moved to Main Campus in FY24
Cancer Center	\$ 6,682,200	\$ 8,159,400	22.1%	\$1,250,000 program change; \$227,200 salary increase
Carrie Tingley Hospital	\$ 8,313,900	\$ 9,011,300	8.4%	\$697,400 salary increase
Center for Native American Health	\$ 324,400	\$ 329,500	1.6%	\$5,100 salary increase
Center for Native American Health - Student Success	\$ 60,000			Moved to HSC I&G line item
Child Abuse Services	\$ 155,200	\$ 160,000	3.1%	\$4,800 salary increase
Children's Psychiatric Center	\$ 11,444,000	\$ 12,356,400	8.0%	\$912,400 salary increase Includes \$1M Opioid Crisis Recovery Funds
Nurse Shortage/Expansion (I&G)	\$ 951,600	\$ 951,600	0.0%	
Diversity Pipeline Program (I&G)	\$ 125,000	\$ -	-100.0%	Moved to HSC I&G line item
Genomics, Biocomputing, Environmental Health	\$ 937,400	\$ 937,400	0.0%	TSF funding source replaced by GF
Nurse Practitioner/Graduate Nurse Education (I&G)	\$ 3,650,100	\$ 4,824,200	32.2%	
Hepatitis C, Project ECHO	\$ 7,564,400	\$ 10,749,900	42.1%	\$3,000,000 program change, \$185,500 salary increase; Includes \$800,000 Opioid Crisis Recovery Funds
Minority Student Services (I&G)	\$ 166,800	\$ -	-100.0%	Moved to HSC I&G line item
Native American Suicide Prevention Program	\$ 93,600	\$ 96,600	3.2%	\$3,000 salary increase
Newborn Intensive Care Unit	\$ 3,408,700	\$ 3,523,000	3.4%	\$114,300 salary increase
Office of the Medical Investigator	\$ 10,305,400	\$ 10,624,800	3.1%	\$319,400 salary increase
OMI Grief Services	\$ 322,600	\$ 330,800	2.5%	\$8,200 salary increase
Pediatric Oncology	\$ 1,579,100	\$ 1,622,700	2.8%	\$43,600 salary increase
Poison and Drug Info Center	\$ 2,610,500	\$ 2,685,900	2.9%	\$75,400 salary increase
GME Residencies	\$ 2,368,700	\$ 2,444,100	3.2%	\$75,400 salary increase
Movement Disorders Clinic	\$ 416,500	\$ 423,700	1.7%	\$7,200 salary increase
Physician Assistant (I&G)	\$ 653,000	\$ 653,000	0.0%	
ENLACE - Statewide Collaboration	\$ 813,400	\$ 976,300	16.7%	\$158,800 program change; \$4,100 salary increase
ENLACE - College Prep Mentoring	\$ 105,100	\$ -		consolidated with Statewide Collaboration in FY25
ENLACE - Los Companeros	\$ 53,700	\$ -		consolidated with Statewide Collaboration in FY25
ENLACE - Student Support	\$ 50,600	\$ -		Moved to HSC I&G line item
Accelerated BSN	\$ 1,174,100	\$ 1,500,000	21.7%	\$325,900 program increase
Rural and Urban Underserved Program	\$ 200,000	\$ -		Moved to HSC I&G line item
Special Needs Dental	\$ -	\$ 500,000	100.0%	New HB2
Total Operating Appropriations	\$ 148,347,200	\$ 162,791,100	9.7%	

Notes:

GF = General Fund; TSF = Tobacco Settlement Fund; OCRF = Opioid Crisis Recovery Fund

1. FY 2024 Total TSF = \$2,859,100 (all replaced by GF in FY25); FY 2024 OCRF = \$1,800,000
2. FY 2025 OCRF = \$1,800,000
3. FY 2024 total non-recurring appropriations not included above = \$13,155,000. Non-recurring includes \$500,000 for HPV Pap Registry, \$400,000 for ENLACE Government and Leadership Training, \$150,000 for ENLACE Statewide Collaborative, \$200,000 for Anesthesia Program, \$305,000 for Cerebral Cavemous Angioma Initiative, \$200,000 for Create Pharmacist Practice Guidelines, \$100,000 for Neurosurgery Equipment & Lab Support, \$75,000 for Rural and Urban Underserved Program, \$75,000 for ENLACE Workforce Training NMHU, \$150,000 for ENLACE Workforce Training, \$500,000 for College of Population Health Professorship, and \$10,500,000 for College of Population Health Workforce. Total recurring and non-recurring to the HSC in FY 2024 = \$161,502,200
4. FY 2025 total non-recurring appropriations not included above = \$7,010,100. Non-recurring includes \$3,465,100 for Office of Medical Investigator, \$1,725,000 for HSC Learning Environment Office (LEO), \$420,000 for Cerebral Cavemous Angioma, \$800,000 for ENLACE Government Training & Minority Student Services, \$200,000 for ENLACE Student Support, \$200,000 for OfDEI Spanish Curriculum, and \$200,000 for Psychedelic Assisted Therapies. Total recurring and non-recurring to the HSC in FY 2025 = \$169,801,200

Health Sciences – Current Fund Revenue

	2023 Actual		2023-24 Original		2023-24 Revised		2024-25 Original	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Instruction and General								
Tuition	28,815,983		28,642,508		28,947,468		28,859,661	
Student Fees	3,628,075		3,709,883		3,827,778		3,813,216	
State Government Appropriations -Operating	81,698,614		91,604,300		91,604,300		98,259,300	
State Government Contracts/Grants		235,960		725,065		439,341		448,128
Federal Government Contracts/Grants		2,111,000		7,178,290		4,383,129		4,464,536
Local Government Contracts/Grants								
Private Contracts/Grants		36,671		9,682		181,031		184,652
Indirect Cost Recovery (F&A)	35,036,509		31,500,000		35,000,000		35,000,000	
Sales & Services	106,511		96,000		96,000		96,000	
Other	4,519,786		4,631,212		4,174,188		4,144,550	
Total I & G Revenue	153,805,478	2,383,631	160,183,903	7,913,037	163,649,734	5,003,501	170,172,727	5,097,316
Transfers (From) To I&G								
Research	(29,393,770)		(21,812,807)		(25,420,078)		(25,046,093)	
Public Service	14,476,413		14,589,413		14,891,924		15,347,519	
Student Aid	(193,400)		(193,400)		(378,195)		(193,400)	
Internal Services	160,145		196,761		(138,239)		208,050	
Plant Fund Cap Outlay/Debt Svc	(444,300)		(444,300)		(444,300)		(444,300)	
Student Social Cultural	(90,648)							
Main	2,029,117		6,463,509		1,888,653		6,197,858	
Unrestricted/Restricted Transfers	(176,958)		(26,288)		(59,949)		(25,430)	
Independent Operations								
Total I&G Transfers	(13,633,401)	0	(1,227,112)	0	(9,660,184)	0	(3,955,796)	0
Net Balance	(1,259,984)		377,120	0	(94,949)		738,568	
NET I & G Revenue	138,912,093	2,383,631	159,333,911	7,913,037	153,894,601	5,003,501	166,955,499	5,097,316
Student Social/Cultural								
Mandatory Student Fees								
State Government Contracts/Grants		12,297				16,000		
Federal Government Appropriations								
Federal Government Contracts/Grants		2,688				4,000		
Fund Raising Activities	29,852		10,085		11,340		30,580	
Private Contracts/Grants								
Sales & Services			4,200		1,400		4,200	
Other	24,062		12,655		14,030		14,475	
Transfers	53,600		5,700		9,700		1,500	
Net Balance	10,357		0		19,370		19,370	
Total Student Social/Cultural	117,871	14,985	32,640	0	55,840	20,000	70,125	0
Research								
State Government Appropriations -Operating	15,554,835		18,575,440		18,575,440		22,953,142	
State Government Contracts/Grants		2,642,146		2,312,088		4,653,657		4,746,730
Federal Government Contracts/Grants		94,726,211		154,655,602		104,497,012		107,796,623
Local Government Contracts/Grants		123,470		144,839		14,404		14,692
Private Contracts/Grants		17,577,930		16,224,720		17,314,818		17,692,550
Sales & Services	1,574,531		1,443,876		1,477,176		1,876,373	
Other	1,522,391		1,480,105		1,713,137		2,080,228	
Transfers	25,635,945	4,904,701	23,516,050	2,096,699	22,597,143	3,601,402	26,363,186	2,411,516
Net Balance	(10,217,168)		646,026		(1,344,163)		971,371	
Total Research	34,070,534	119,974,458	45,661,497	175,433,948	43,018,733	130,081,293	54,244,300	132,662,111
Public Service								
State Government Appropriations -Operating	10,726,116		12,520,600		23,745,600		15,617,600	
State Government Contracts/Grants		22,767,310		19,601,707		16,139,086		16,461,868
Federal Government Contracts/Grants	4,320,826	21,205,888	4,823,771	31,964,443	5,022,678	31,615,647	4,075,815	32,138,166
Local Government Contracts/Grants		1,251,138		2,362,068		1,272,918		1,298,376
Private Contracts/Grants	4,814,399	2,256,706	3,018,699	3,709,329	5,465,759	4,625,699	2,756,687	4,718,213
Endowments								
Sales & Services	407,296,650		430,894,892		451,204,910		459,828,803	
Other	2,582,130		1,562,349		1,400,487		12,162,795	
Transfers	(26,389,246)	(6,125,811)	(19,637,342)	596,741	(45,237,571)	638,169	(21,665,728)	593,068
Net Balance	18,164,307		10,277,568	0	4,386,318	0	8,035,537	
Total Public Service	421,515,182	41,355,231	443,460,537	58,234,288	445,988,181	54,291,519	480,811,509	55,209,691

Health Sciences – Current Fund Revenue, Continued

	2023 Actual		2023-24 Original		2023-24 Revised		2024-25 Original	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Internal Service								
State Government Contracts/Grants								
Federal Government Contracts/Grants								
Sales & Services	14,450		14,821		315,704		9,190	
Transfers	(1,391,572)		(1,187,193)		(891,536)		(1,221,581)	
Net Balance	(66,374)		0		0		0	
Total Internal Service	(1,443,496)	0	(1,172,372)	0	(575,832)	0	(1,212,391)	0
Student Aid								
State Government Appropriations -Operating								
State Government Contracts/Grants						6,038		
Federal Government Appropriations								
Federal Government Contracts/Grants		2,530,701		3,101,035		3,929,374	412,500	4,007,962
Private Contracts/Grants		60,716		19,304		53,319		54,385
Endowments	3,478,826	78,268	3,357,649	167,494	4,286,304	106,072	3,202,811	108,193
Other								
Transfers	3,056,163	20,000	3,095,859		3,609,022		3,513,071	
Net Balance	(2,193,550)		(361,265)		59,398		(54,415)	
Total Student Aid	4,341,439	2,689,685	6,092,243	3,287,833	7,954,724	4,094,803	7,073,967	4,170,540
Independent Operations								
State Government Appropriations -Operating	7,572,800		10,305,400		10,305,400		14,089,900	
State Government Contracts/Grants	0	2,865	0		0	4,375	0	
Federal Government Contracts/Grants	8,712,567		8,791,045		8,887,145		9,241,798	
Local Government Contracts/Grants	0		0		0		0	
Private Contracts/Grants	2,540,619		3,524,456		3,222,201		3,563,598	
Endowments	0		0		0		0	
Sales & Services	47,594,933		51,661,905		52,159,645		53,649,902	
Other	1,143,139		645,635		716,789		119,105	
Transfers	(2,017,556)		(1,385,869)		(1,392,091)		(4,828,354)	
Net Balance	12,906		0		(1)		600,000	
Total Independent Operations	65,559,408	2,865	73,542,572	0	73,899,088	4,375	76,435,949	0
Total Current Funds	663,073,031	166,420,855	726,951,028	244,869,106	724,235,335	193,495,491	784,378,958	197,139,658

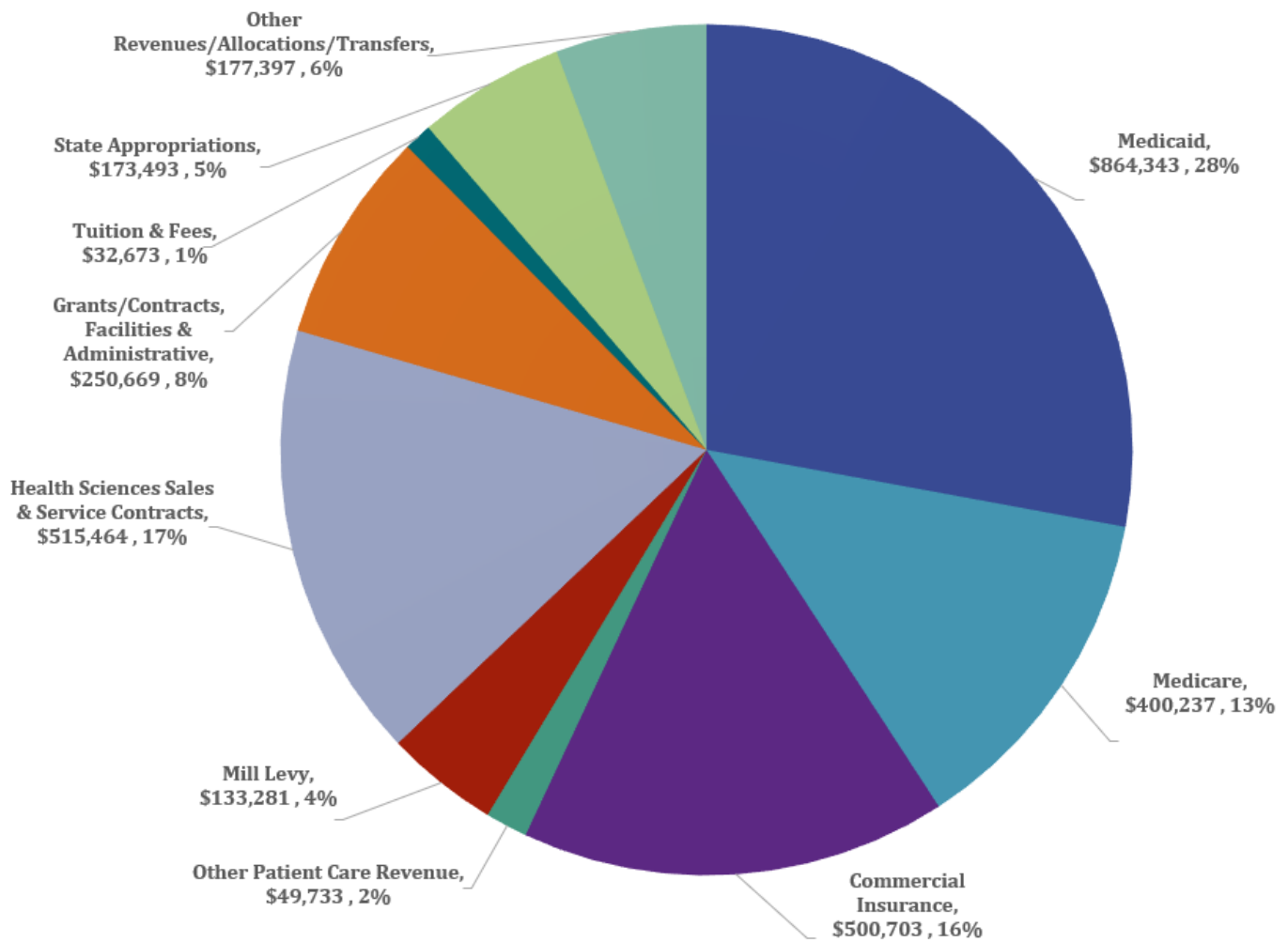
Health Sciences – Current Fund Expenditures

	2023 Actual		2023-24 Original		2023-24 Revised		2024-25 Original	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
<u>Instruction and General</u>								
Instruction	85,551,624	2,371,357	99,153,227	7,862,686	93,648,909	4,970,768	105,430,688	5,063,928
Academic Support	11,589,833	12,274	14,654,632	50,351	13,086,075	28,298	14,551,221	28,864
Student Services	10,475,872		11,752,729		12,460,268	4,435	11,556,892	4,524
Institutional Support	21,175,847		23,921,925		23,741,634		24,870,046	
Operations & Maintenance	10,118,917		9,851,398		10,957,715		10,546,652	
Total	138,912,093	2,383,631	159,333,911	7,913,037	153,894,601	5,003,501	166,955,499	5,097,316
<u>Activities other than I & G</u>								
Student Social & Cultural	117,871	14,985	32,640	0	55,840	20,000	70,125	
Research	34,070,534	119,974,458	45,661,497	175,433,948	43,018,733	130,081,293	54,244,300	132,662,111
Public Service	421,515,182	41,355,231	443,460,537	58,234,288	445,988,181	54,291,519	480,811,509	55,209,691
Internal Service	(1,443,496)		(1,172,372)	0	(575,832)		(1,212,391)	
Student Aid	4,341,439	2,689,685	6,092,243	3,287,833	7,954,724	4,094,803	7,073,967	4,170,540
Independent Operations	65,559,408	2,865	73,542,572	0	73,899,088	4,375	76,435,949	
Total	524,160,938	164,037,224	567,617,117	236,956,069	570,340,734	188,491,990	617,423,459	192,042,342
Total Current Fund Expense	663,073,031	166,420,855	726,951,028	244,869,106	724,235,335	193,495,491	784,378,958	197,139,658

UNM Health & Health Sciences Revenue

FY2025 Budgeted Revenue

(In thousands)

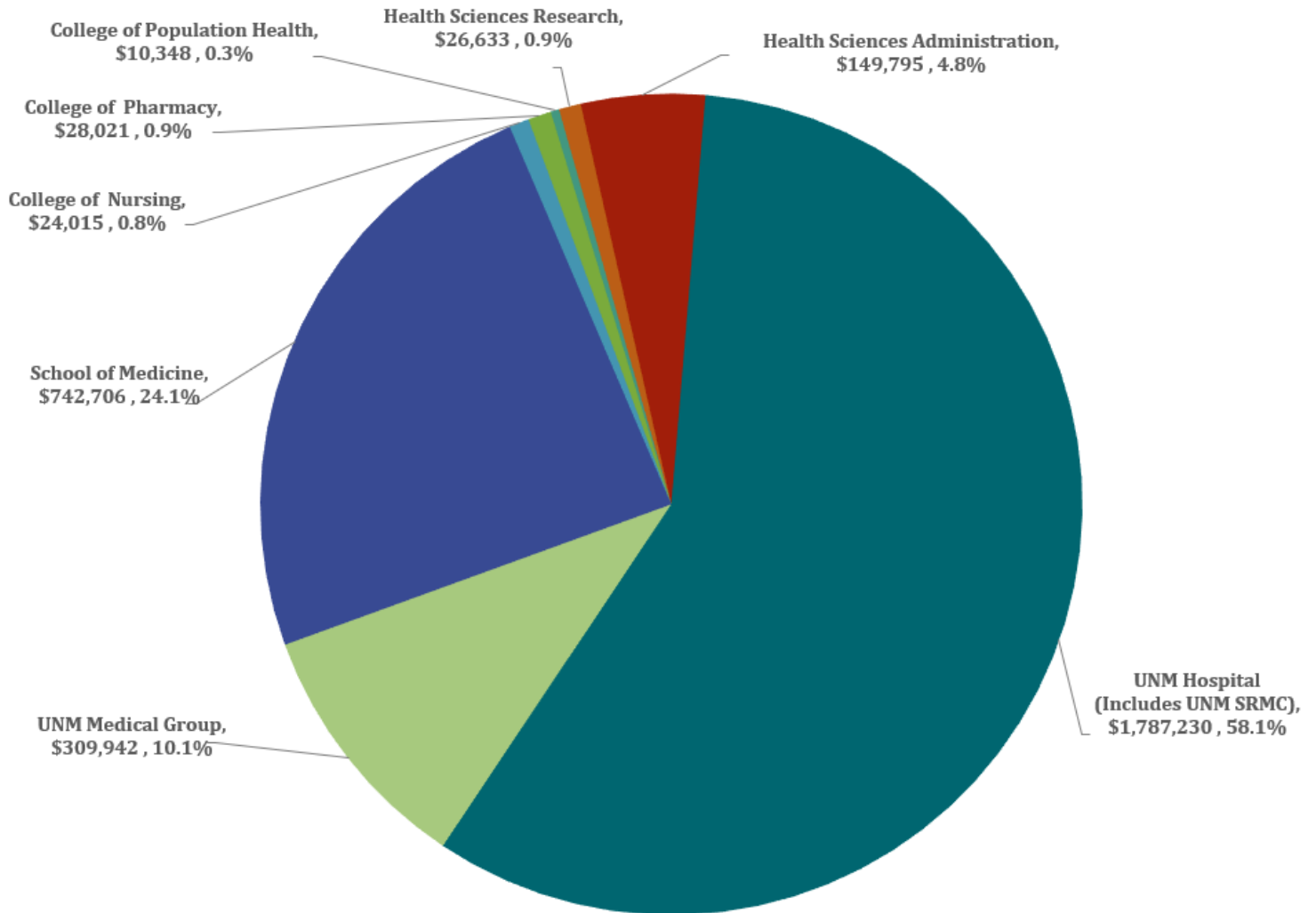


Total Budgeted Revenues \$3,097,993; 7.5% Increase over FY 2024

UNM Health & Health Sciences Expenses

FY2025 Budgeted Expenses

(In thousands)



Total Budgeted Expenditures \$3,078,690; 6.2% Increase over FY 2024 Original Budget

UNM Health Sciences Comparative Analysis

Comparative Analysis: Prior Year – Current Year – Next Year (In thousands)

	FY 2023 Actuals	FY 2024 Revised Budget	FY 2025 Original Budget	Percent Change 2024-25
Revenues	\$824,732	\$914,678	\$971,208	6.0%
Expenses	\$829,182	\$917,704	\$981,518	7.0%
Net Margin	(\$4,450)	(\$3,026)	(\$10,310)	

- FY25 Revenue reflects new State Funding for I&G and RPSPs
- FY25 Expense reflects compensation increase of 3% and \$1M appropriation for SOM Faculty compensation and planned use of reserves

FY 2025 Budget by Organization (In thousands)

	School of Medicine	College of Nursing	College of Pharmacy	College of Population Health	Project ECHO	Research	Library & Admin.	UNM Health Sciences FY 2025 Total
Revenues	\$742,867	\$24,001	\$27,296	\$7,796	\$37,023	\$26,381	\$105,844	\$971,208
Expenses	\$742,706	\$24,015	\$28,021	\$10,348	\$43,538	\$26,633	\$106,257	\$981,518
Net Margin	\$161	(\$14)	(\$725)	(\$2,552)	(\$6,515)	(\$252)	(\$413)	(\$10,310)

- COP negative use of reserves due to several years of lower enrollment and increasing compensation costs
- CoPH planned use of reserves for expansion
- Project ECHO \$6.5M use of reserves to meet deliverables on funding received in previous years

UNM Hospital Comparative Analysis (Includes UNM SRMC)

Comparative Analysis: Prior Year – Current Year – Next Year

(In thousands)

	FY 2023 Actuals	FY 2024 Revised Budget	FY 2025 Original Budget	Percent Change 2024-25
Revenues	\$1,621,884	\$1,781,272	\$1,814,510	1.8%
Expenses	\$1,638,725	\$1,760,603	\$1,787,230	1.5%
Net Margin	(\$16,841)	\$20,669	\$27,280	

- FY25 Revenue reflects \$26M Capital Appropriation from the State for construction of CPC
- FY25 Non-Operating Expenses will increase by \$2.5M over FY24 due to mortgage interest expense that will be incurred for the Critical Care Tower

UNM Medical Group Comparative Analysis

Comparative Analysis: Prior Year – Current Year – Next Year

(In thousands)

	FY 2023 Actuals	FY 2024 Revised Budget	FY 2025 Original Budget	Percent Change 2024-25
Revenues	\$297,223	\$302,407	\$312,275	3.3%
Expenses	\$298,111	\$320,301	\$309,942	(3.2%)
Net Margin	(\$888)	(\$17,894)	\$2,333	

- FY24 Negative Net Margin is due to the use of \$20M of investment reserves to support SOM
- FY25 Revenue reflects a volume increase of 4.8% for provider activity at UNMH and its clinics

UNM Health and Health Sciences

FY 2025 Budget

(In thousands)

	UMM Health Sciences	UNM Hospital	UNM Medical Group	UNM Health and Health Sciences
Revenues	\$971,208	\$1,814,510	\$312,275	\$3,097,993
Expenses	\$981,518	\$1,787,230	\$309,942	\$3,078,690
Net Margin	(\$10,310)	\$27,280	\$2,333	\$19,303

BRANCH CAMPUSES

Recurring Legislative General Fund Appropriations

FY 25 State Appropriation Summary									
Branch Campus	FY24 HB2 Total	RPSP Rollup	FY24 Adjusted Base	Formula Funding	Non-Formula Funding*	FY25 HB2 Section 4 Subtotal (Rounded)	Compensation & Medical Insurance (Employer Share)	FY25 HB2 Total	% Change from FY24 Adjusted Base
Gallup	10,419,200	182,400	10,601,600	87,107	133,106	10,821,800	333,600	11,155,400	5.2%
Gallup Nursing	803,500	-	803,500	-	-	803,500	-	803,500	0.0%
Workforce Development Programs	182,400	(182,400)	-	-	-	-	-	-	N/A
Tribal Education Initiatives	100,000	-	100,000	-	-	100,000	2,000	102,000	2.0%
Subtotal	11,505,100	-	11,505,100	87,107	133,106	11,725,300	335,600	12,060,900	
Los Alamos	2,294,900	-	2,294,900	24,825	29,317	2,349,000	68,800	2,417,800	5.4%
Subtotal	2,294,900	-	2,294,900	24,825	29,317	2,349,000	68,800	2,417,800	
Taos	4,568,800	150,000	4,718,800	44,385	58,367	4,821,600	108,700	4,930,300	4.5%
Taos Nursing	884,600	-	884,600	-	-	884,600	-	884,600	0.0%
Development Programs	150,000	(150,000)	-	-	-	-	-	-	N/A
Subtotal	5,603,400	-	5,603,400	44,385	58,367	5,706,200	108,700	5,814,900	
Valencia	6,899,800	-	6,899,800	60,656	88,144	7,048,600	214,000	7,262,600	5.3%
Valencia Nursing	427,200	-	427,200	-	-	427,200	-	427,200	0.0%
Subtotal	7,327,000	-	7,327,000	60,656	88,144	7,475,800	214,000	7,689,800	
TOTAL	26,730,400	-	26,730,400	216,973	308,934	27,256,300	727,100	27,983,400	4.7%

*Includes faculty compensation and student support

Note: Capital appropriations are listed separately in the capital budget section

BRANCH TUITION AND FEES

Resident tuition and fees at the Gallup, Los Alamos Taos, and Valencia Campuses remain unchanged.

Consolidated Branch Campus Current Funds Revenue

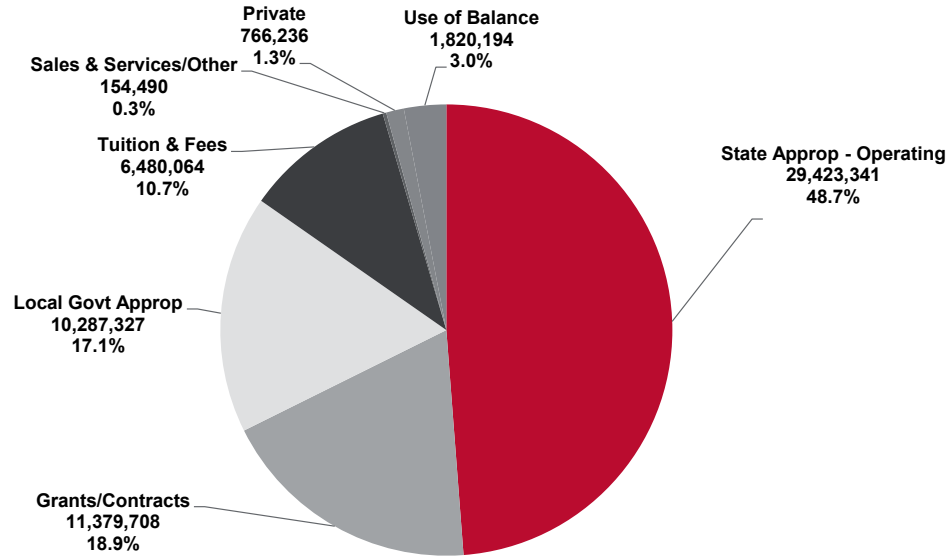
	Original Budget 2024		Revised Budget 2024		Original Budget 2025	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Instruction and General - Ex 2 3 4 5 6 7 8 9						
Tuition	5,311,895	0	5,414,567	0	5,367,175	0
Student Fees	841,312	0	843,882	0	876,422	0
State Grants and Contracts	750	189,459	750	283,500	22,863	283,500
State Appropriations	27,152,154	0	27,227,154	0	29,321,341	0
Federal Grants and Contracts	0	270,792	0	181,800	0	206,800
Local Government Appropriations	9,766,277	0	9,766,277	0	10,287,327	0
Private Gifts Grants and Contracts	0	9,031	0	0	0	0
Indirect Cost Recovery (F and A)	761,800	0	761,800	0	906,800	0
Sales and Services	115,100	0	183,714	0	139,698	0
Other Sources	350,191	0	496,411	0	409,434	0
Transfers	(2,195,500)	0	(7,195,825)	0	(3,358,327)	0
Net Balance	941,723	0	5,764,452	0	1,239,985	0
Total Instruction and General - Ex 2 3 4 5 6 7 8 9	43,045,702	469,282	43,263,182	465,300	45,212,718	490,300
Student Social Cultural - Ex 15						
Student Fees	186,600	0	188,700	0	181,405	0
Private Gifts Grants and Contracts	480	0	740	0	480	0
Sales and Services	50	0	2,650	0	3,525	0
Other Sources	3,200	0	4,279	0	3,805	0
Transfers	(40,000)	0	(31,000)	0	(40,000)	0
Net Balance	3,990	0	16,177	0	17,200	0
Total Student Social Cultural - Ex 15	154,320	0	181,546	0	166,415	0
Research - Ex 16						
Federal Grants and Contracts	0	679,718	0	569,500	0	569,500
Transfers	0	0	2,000	0	0	0
Total Research - Ex 16	0	679,718	2,000	569,500	0	569,500
Public Service - Ex 17						
Student Fees	25,090	0	25,090	0	27,062	0
State Grants and Contracts	0	1,448,317	0	1,377,000	0	2,146,045
State Appropriations	100,000	0	100,000	0	102,000	0
Federal Grants and Contracts	0	8,086,275	0	8,091,000	0	8,116,000
Private Gifts Grants and Contracts	31,200	724,165	143,560	535,000	141,025	535,000
Sales and Services	360,900	0	410,560	0	385,600	0
Other Sources	568	0	568	0	200	0
Transfers	0	0	(17,505)	0	(10,000)	0
Net Balance	164,159	0	381,895	0	146,359	0
Total Public Service - Ex 17	681,917	10,258,757	1,044,168	10,003,000	792,246	10,797,045
Internal Service - Ex 18						
Sales and Services	771	0	771	0	771	0
Transfers	1,500	0	1,500	0	3,000	0
Net Balance	0	0	(4,366)	0	0	0
Total Internal Service - Ex 18	2,271	0	(2,095)	0	3,771	0
Student Aid - Ex 19						
Private and Other	57,100	0	132,279	0	89,731	0
Other Sources	800	0	31,795	0	117,872	0
Transfers	377,641	0	528,672	0	420,841	0
Net Balance	55,750	0	86,745	0	101,650	0
Total Student Aid - Ex 19	491,291	0	779,491	0	730,094	0
Auxiliary Services - Ex 20						
Student Fees	28,000	0	28,000	0	28,000	0
State Grants and Contracts	0	15,000	0	25,000	0	25,000
Federal Grants and Contracts	0	15,000	0	10,000	0	10,000
Sales and Services	1,054,631	0	1,054,631	0	1,067,520	0
Other Sources	44,735	0	44,735	0	45,079	0
Transfers	(41,700)	0	235,350	0	58,672	0
Net Balance	305,000	0	(2,050)	0	315,000	0
Total Auxiliary Services - Ex 20	1,390,666	30,000	1,360,666	35,000	1,514,271	35,000
TOTAL CURRENT REVENUE FUNDS	45,766,167	11,437,757	46,628,958	11,072,800	48,419,515	11,891,845

Consolidated Branch Campus Current Funds Expenditures

	Original Budget 2024		Revised Budget 2024		Original Budget 2025	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Instruction and General (I&G)						
Instruction - Ex 10	19,694,907	134,256	19,967,436	172,300	20,474,181	197,300
Academic Support - Ex 11	4,803,773	115,988	4,768,085	103,000	4,487,943	103,000
Student Services - Ex 12	4,236,948	122,775	4,109,942	133,000	4,327,638	133,000
Institutional Support - Ex 13	9,152,362	96,263	9,259,007	57,000	10,594,821	57,000
Operation and Maintenance - Ex 14	5,157,712	0	5,158,712	0	5,328,135	0
Total Instruction and General	43,045,702	469,282	43,263,182	465,300	45,212,718	490,300
Activities Other Than I&G						
Student Social and Cultural - Ex 15	154,320	0	181,546	0	166,415	0
Research - Ex 16	0	679,718	2,000	569,500	0	569,500
Public Service - Ex 17	681,917	10,258,757	1,044,168	10,003,000	792,246	10,797,045
Internal Services - Ex 18	2,271	0	(2,095)	0	3,771	0
Student Aid - Ex 19	491,291	0	779,491	0	730,094	0
Auxiliary Services - Ex 20	1,390,666	30,000	1,360,666	35,000	1,514,271	35,000
Total Activities Other Than I&G	2,720,465	10,968,475	3,365,776	10,607,500	3,206,797	11,401,545
TOTAL CURRENT EXPENSE FUNDS	45,766,167	11,437,757	46,628,958	11,072,800	48,419,515	11,891,845

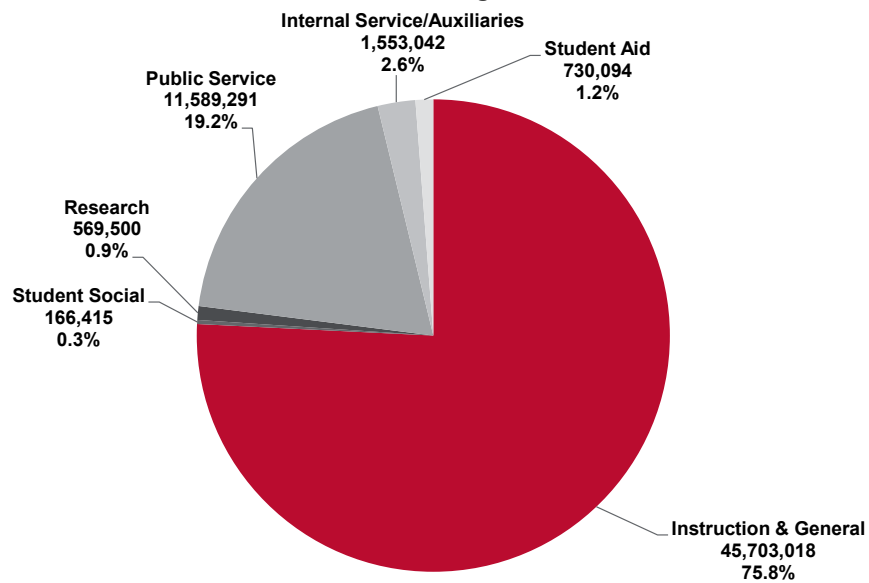
Consolidated Branch Campus Graphs

UNM Branches Revenues 2024-25 Budget



Total Revenues \$60,311,360
An Increase by 5.4% over 2023-24

UNM Branches Expenditures 2024-25 Budget



Total Expenditures \$60,311,360
An Increase by 5.4% over 2023-24



Gallup Campus Current Funds Revenues

	Original Budget 2024		Revised Budget 2024		Original Budget 2025	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Instruction and General - Ex 2 3 4 5 6 7 8 9						
Tuition	2,203,920	0	2,203,920	0	2,226,500	0
Student Fees	342,600	0	342,600	0	349,120	0
State Grants and Contracts	0	72,705	0	76,000	20,000	76,000
State Appropriations	11,586,702	0	11,586,702	0	12,446,323	0
Federal Grants and Contracts	0	73,164	0	17,500	0	17,500
Local Government Appropriations	2,115,722	0	2,115,722	0	2,199,481	0
Private Gifts Grants and Contracts	0	9,031	0	0	0	0
Indirect Cost Recovery (F and A)	63,000	0	63,000	0	58,000	0
Sales and Services	4,900	0	4,900	0	25,498	0
Other Sources	150,000	0	150,000	0	160,243	0
Transfers	(872,621)	0	(2,139,575)	0	(1,226,375)	0
Net Balance	0	0	1,374,275	0	0	0
Total Instruction and General - Ex 2 3 4 5 6 7 8 9	15,594,223	154,900	15,701,544	93,500	16,258,790	93,500
Student Social Cultural - Ex 15						
Student Fees	64,000	0	64,000	0	65,305	0
Sales and Services	0	0	0	0	3,375	0
Other Sources	0	0	0	0	5	0
Net Balance	0	0	13,281	0	0	0
Total Student Social Cultural - Ex 15	64,000	0	77,281	0	68,685	0
Research - Ex 16						
Federal Grants and Contracts	0	125,000	0	0	0	0
Transfers	0	0	2,000	0	0	0
Total Research - Ex 16	0	125,000	2,000	0	0	0
Public Service - Ex 17						
Student Fees	15,090	0	15,090	0	17,062	0
State Grants and Contracts	0	357,000	0	220,000	0	220,000
State Appropriations	100,000	0	100,000	0	102,000	0
Federal Grants and Contracts	0	1,200,000	0	650,000	0	650,000
Private Gifts Grants and Contracts	700	303,000	49,425	100,000	81,225	100,000
Net Balance	0	0	396	0	0	0
Total Public Service - Ex 17	115,790	1,860,000	164,911	970,000	200,287	970,000
Internal Service - Ex 18						
Transfers	1,500	0	1,500	0	3,000	0
Net Balance	0	0	2,000	0	0	0
Total Internal Service - Ex 18	1,500	0	3,500	0	3,000	0
Student Aid - Ex 19						
Private and Other	0	0	24,157	0	24,156	0
Other Sources	0	0	8,803	0	103,482	0
Transfers	100,000	0	251,031	0	100,000	0
Net Balance	0	0	37,217	0	0	0
Total Student Aid - Ex 19	100,000	0	321,208	0	227,638	0
Auxiliary Services - Ex 20						
State Grants and Contracts	0	0	0	5,000	0	5,000
Sales and Services	654,338	0	654,338	0	666,997	0
Other Sources	15,000	0	15,000	0	15,000	0
Transfers	(41,700)	0	191,068	0	(41,328)	0
Net Balance	0	0	(232,768)	0	0	0
Total Auxiliary Services - Ex 20	627,638	0	627,638	5,000	640,669	5,000
TOTAL CURRENT REVENUE FUNDS	16,503,151	2,139,900	16,898,082	1,068,500	17,399,069	1,068,500

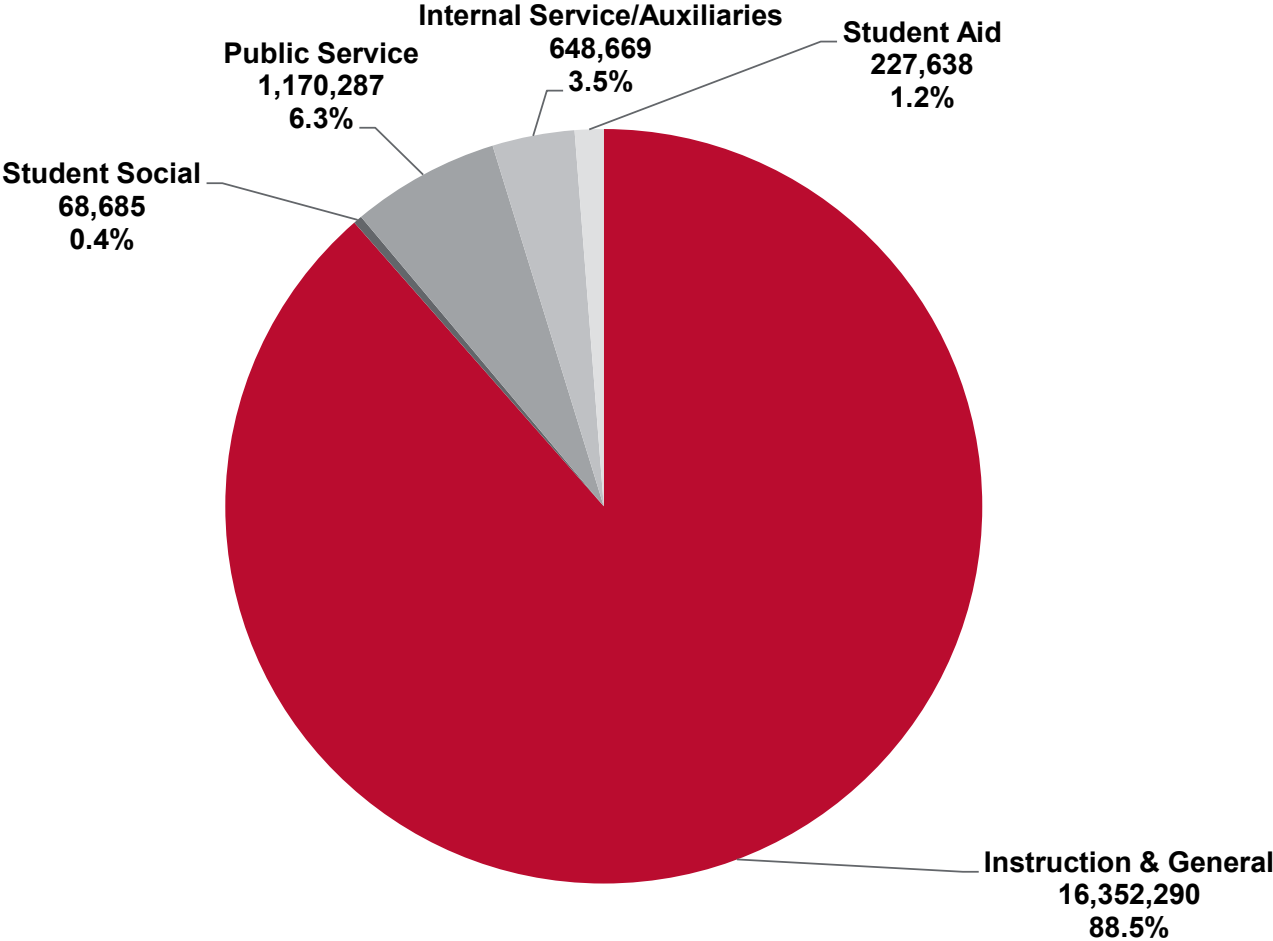


Gallup Campus Current Funds Expenditures

	Original Budget 2024		Revised Budget 2024		Original Budget 2025	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Instruction and General (I&G)						
Instruction - Ex 10	8,606,522	69,031	8,852,605	12,500	9,221,122	12,500
Academic Support - Ex 11	1,462,698	38,164	1,466,838	38,000	1,379,049	38,000
Student Services - Ex 12	1,363,038	47,705	1,228,922	43,000	1,288,979	43,000
Institutional Support - Ex 13	2,302,119	0	2,303,333	0	2,444,739	0
Operation and Maintenance - Ex 14	1,859,846	0	1,849,846	0	1,924,901	0
Total Instruction and General	15,594,223	154,900	15,701,544	93,500	16,258,790	93,500
Activities Other Than I&G						
Student Social and Cultural - Ex 15	64,000	0	77,281	0	68,685	0
Research - Ex 16	0	125,000	2,000	0	0	0
Public Service - Ex 17	115,790	1,860,000	164,911	970,000	200,287	970,000
Internal Services - Ex 18	1,500	0	3,500	0	3,000	0
Student Aid - Ex 19	100,000	0	321,208	0	227,638	0
Auxiliary Services - Ex 20	627,638	0	627,638	5,000	640,669	5,000
Total Activities Other Than I&G	908,928	1,985,000	1,196,538	975,000	1,140,279	975,000
TOTAL CURRENT EXPENSE FUNDS	16,503,151	2,139,900	16,898,082	1,068,500	17,399,069	1,068,500

Gallup Campus Graph

UNM Gallup Expenditures 2024-25 Budget



Total Expenditures \$18,467,569
A Decrease by -0.9% over 2023-24



Los Alamos

Los Alamos Campus Current Funds Revenues

	Original Budget 2024		Revised Budget 2024		Original Budget 2025	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Instruction and General - Ex 2 3 4 5 6 7 8 9						
Tuition	867,180	0	867,180	0	963,959	0
Student Fees	157,135	0	157,135	0	162,900	0
State Grants and Contracts	750	11,500	750	14,000	2,863	14,000
State Appropriations	2,334,683	0	2,334,683	0	2,589,917	0
Federal Grants and Contracts	0	25,000	0	0	0	25,000
Local Government Appropriations	1,560,000	0	1,560,000	0	1,680,000	0
Indirect Cost Recovery (F and A)	40,000	0	40,000	0	40,000	0
Sales and Services	50,000	0	50,000	0	55,000	0
Other Sources	31,000	0	31,000	0	50,000	0
Transfers	(650,783)	0	(1,292,995)	0	(606,117)	0
Net Balance	681,120	0	1,325,402	0	821,704	0
Total Instruction and General - Ex 2 3 4 5 6 7 8 9	5,071,085	36,500	5,073,155	14,000	5,760,226	39,000
Student Social Cultural - Ex 15						
Student Fees	50,100	0	50,100	0	42,100	0
Transfers	(40,000)	0	(40,000)	0	(40,000)	0
Net Balance	0	0	0	0	10,400	0
Total Student Social Cultural - Ex 15	10,100	0	10,100	0	12,500	0
Research - Ex 16						
Federal Grants and Contracts	0	332,000	0	332,000	0	332,000
Total Research - Ex 16	0	332,000	0	332,000	0	332,000
Public Service - Ex 17						
State Grants and Contracts	0	140,945	0	100,000	0	869,045
Federal Grants and Contracts	0	810,000	0	650,000	0	675,000
Private Gifts Grants and Contracts	6,500	95,000	6,500	120,000	5,500	120,000
Net Balance	76,509	0	76,509	0	82,209	0
Total Public Service - Ex 17	83,009	1,045,945	83,009	870,000	87,709	1,664,045
Student Aid - Ex 19						
Private and Other	6,000	0	6,000	0	3,350	0
Transfers	36,000	0	36,000	0	36,000	0
Net Balance	28,200	0	28,200	0	29,650	0
Total Student Aid - Ex 19	70,200	0	70,200	0	69,000	0
Auxiliary Services - Ex 20						
Sales and Services	65,500	0	65,500	0	57,749	0
Other Sources	25,000	0	25,000	0	25,000	0
Transfers	0	0	44,282	0	0	0
Net Balance	250,000	0	205,718	0	265,000	0
Total Auxiliary Services - Ex 20	340,500	0	340,500	0	347,749	0
TOTAL CURRENT REVENUE FUNDS	5,574,894	1,414,445	5,576,964	1,216,000	6,277,184	2,035,045

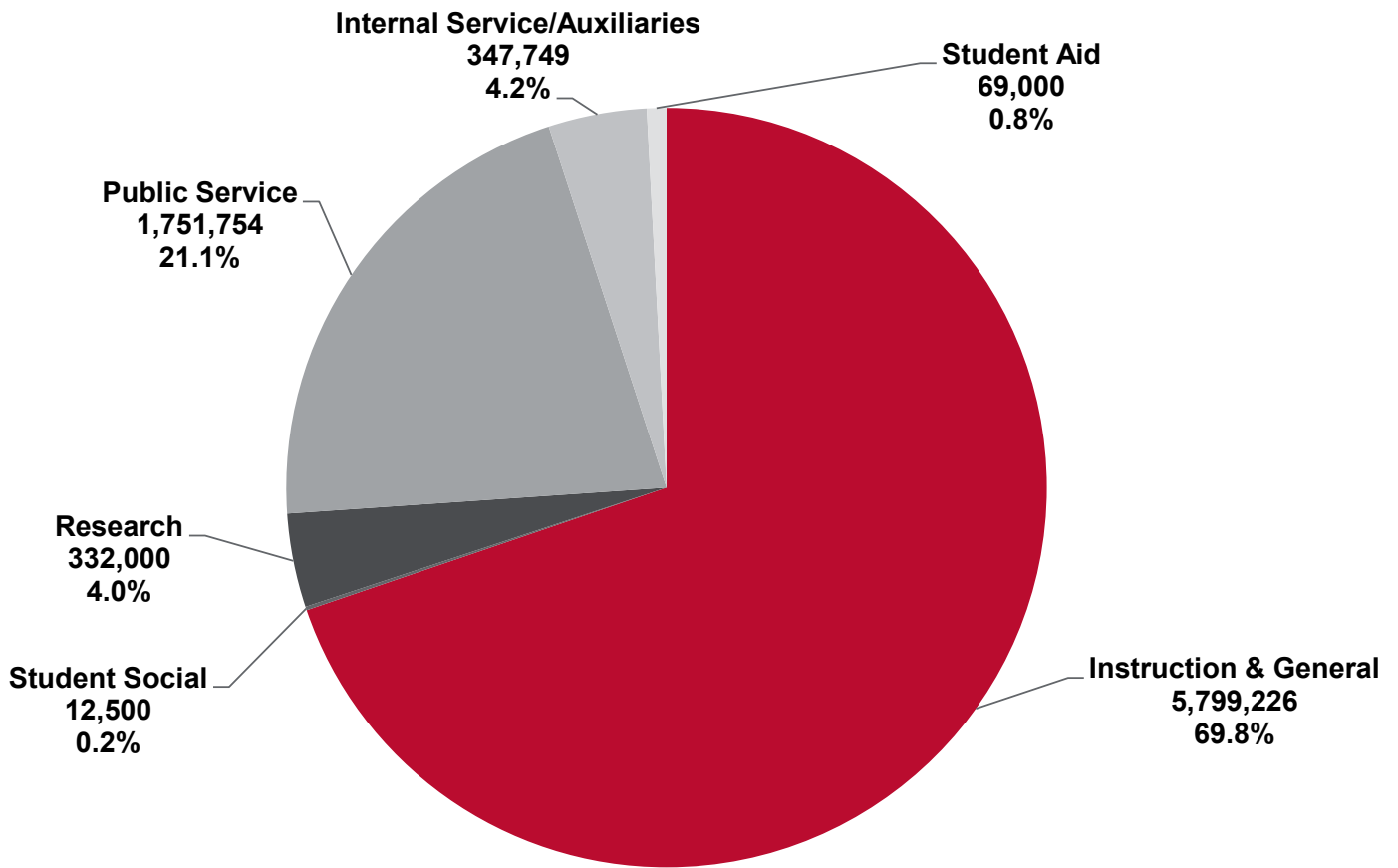
Los Alamos Campus Current Funds Expenditures

	Original Budget 2024		Revised Budget 2024		Original Budget 2025	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Instruction and General (I&G)						
Instruction - Ex 10	1,671,849	0	1,628,181	0	2,046,341	25,000
Academic Support - Ex 11	839,937	10,500	839,937	0	842,084	0
Student Services - Ex 12	657,593	12,500	679,953	14,000	692,633	14,000
Institutional Support - Ex 13	1,335,231	13,500	1,358,609	0	1,597,473	0
Operation and Maintenance - Ex 14	566,475	0	566,475	0	581,695	0
Total Instruction and General	5,071,085	36,500	5,073,155	14,000	5,760,226	39,000
Activities Other Than I&G						
Student Social and Cultural - Ex 15	10,100	0	10,100	0	12,500	0
Research - Ex 16	0	332,000	0	332,000	0	332,000
Public Service - Ex 17	83,009	1,045,945	83,009	870,000	87,709	1,664,045
Student Aid - Ex 19	70,200	0	70,200	0	69,000	0
Auxiliary Services - Ex 20	340,500	0	340,500	0	347,749	0
Total Activities Other Than I&G	503,809	1,377,945	503,809	1,202,000	516,958	1,996,045
TOTAL CURRENT EXPENSE FUNDS	5,574,894	1,414,445	5,576,964	1,216,000	6,277,184	2,035,045

Los Alamos Campus Graph

UNM Los Alamos Expenditures

2024-25 Budget



Total Expenditures \$8,312,229
An Increase by 18.9% over 2023-24

Valencia Campus Current Funds Revenues

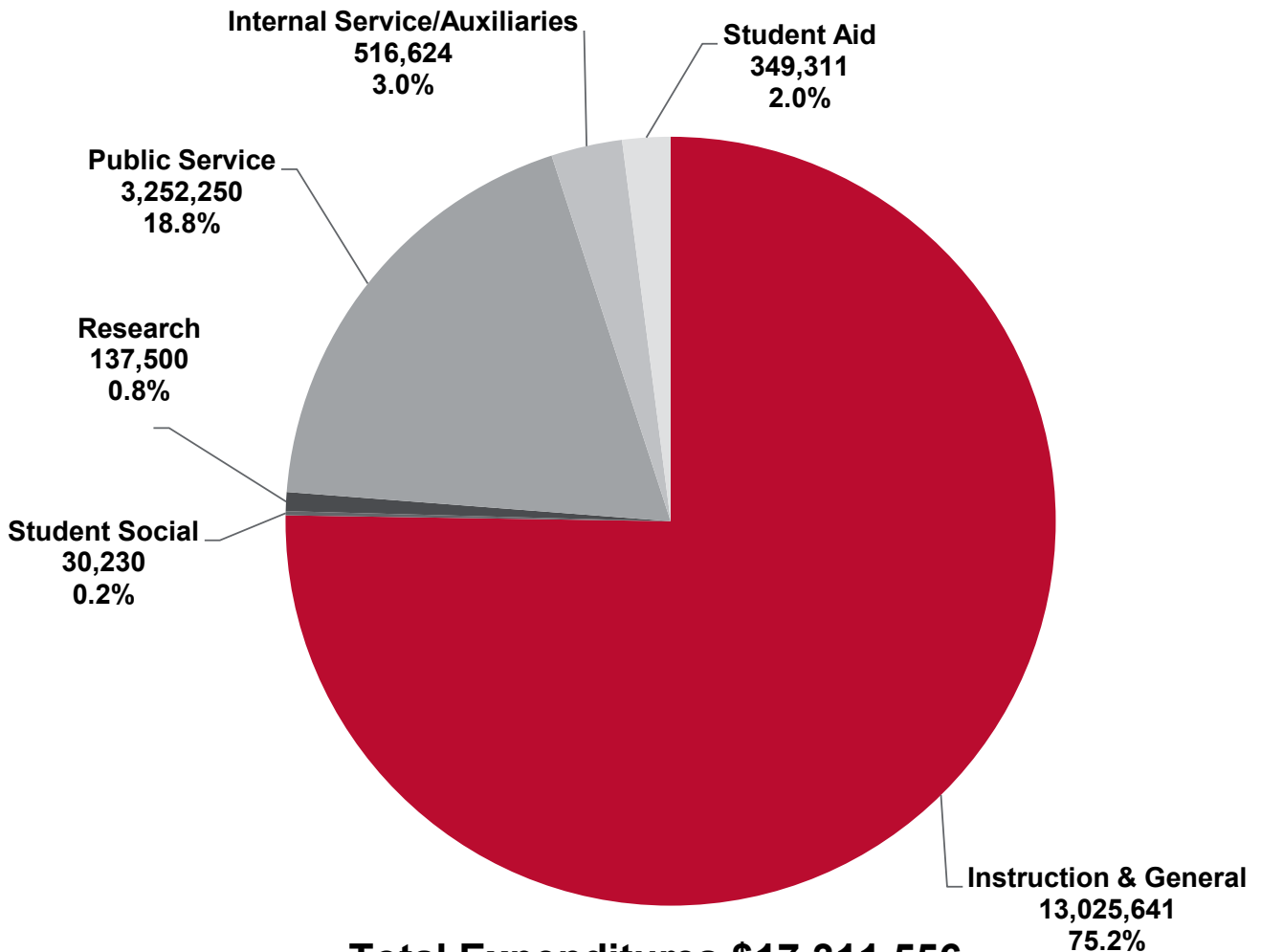
	Original Budget 2024		Revised Budget 2024		Original Budget 2025	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Instruction and General - Ex 2 3 4 5 6 7 8 9						
Tuition	1,380,230	0	1,482,902	0	1,304,230	0
Student Fees	69,530	0	72,100	0	72,355	0
State Grants and Contracts	0	85,294	0	151,000	0	151,000
State Appropriations	7,547,371	0	7,622,371	0	8,066,626	0
Federal Grants and Contracts	0	138,940	0	59,000	0	59,000
Local Government Appropriations	3,641,747	0	3,641,747	0	3,750,997	0
Indirect Cost Recovery (F and A)	158,800	0	158,800	0	278,800	0
Sales and Services	10,200	0	16,814	0	9,200	0
Other Sources	69,191	0	146,446	0	69,191	0
Transfers	(437,822)	0	(1,237,803)	0	(1,154,039)	0
Net Balance	260,603	0	877,347	0	418,281	0
Total Instruction and General - Ex 2 3 4 5 6 7 8 9	12,699,850	224,234	12,780,724	210,000	12,815,641	210,000
Student Social Cultural - Ex 15						
Student Fees	17,500	0	19,600	0	19,000	0
Private Gifts Grants and Contracts	480	0	740	0	480	0
Sales and Services	50	0	150	0	150	0
Other Sources	3,200	0	4,279	0	3,800	0
Net Balance	3,990	0	2,896	0	6,800	0
Total Student Social Cultural - Ex 15	25,220	0	27,665	0	30,230	0
Research - Ex 16						
Federal Grants and Contracts	0	121,568	0	137,500	0	137,500
Total Research - Ex 16	0	121,568	0	137,500	0	137,500
Public Service - Ex 17						
State Grants and Contracts	0	287,672	0	340,000	0	340,000
Federal Grants and Contracts	0	2,297,995	0	2,603,000	0	2,603,000
Private Gifts Grants and Contracts	19,000	181,165	56,635	195,000	49,300	195,000
Sales and Services	10,900	0	11,560	0	10,600	0
Other Sources	568	0	568	0	200	0
Transfers	0	0	(8,505)	0	(10,000)	0
Net Balance	87,650	0	96,116	0	64,150	0
Total Public Service - Ex 17	118,118	2,766,832	156,374	3,138,000	114,250	3,138,000
Internal Service - Ex 18						
Sales and Services	771	0	771	0	771	0
Net Balance	0	0	(6,366)	0	0	0
Total Internal Service - Ex 18	771	0	(5,595)	0	771	0
Student Aid - Ex 19						
Private and Other	51,100	0	97,122	0	62,225	0
Other Sources	800	0	22,992	0	14,390	0
Transfers	157,496	0	157,496	0	200,696	0
Net Balance	27,550	0	21,328	0	72,000	0
Total Student Aid - Ex 19	236,946	0	298,938	0	349,311	0
Auxiliary Services - Ex 20						
Student Fees	28,000	0	28,000	0	28,000	0
State Grants and Contracts	0	15,000	0	20,000	0	20,000
Federal Grants and Contracts	0	15,000	0	10,000	0	10,000
Sales and Services	294,793	0	294,793	0	302,774	0
Other Sources	4,735	0	4,735	0	5,079	0
Transfers	0	0	0	0	100,000	0
Net Balance	55,000	0	25,000	0	50,000	0
Total Auxiliary Services - Ex 20	382,528	30,000	352,528	30,000	485,853	30,000
TOTAL CURRENT REVENUE FUNDS	13,463,433	3,142,634	13,610,634	3,515,500	13,796,056	3,515,500

Valencia Campus Current Funds Expenditures

	Original Budget 2024		Revised Budget 2024		Original Budget 2025	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Instruction and General (I&G)						
Instruction - Ex 10	5,618,085	58,267	5,699,599	55,000	5,612,819	55,000
Academic Support - Ex 11	1,657,827	48,312	1,617,999	51,000	1,263,485	51,000
Student Services - Ex 12	1,406,543	49,030	1,391,293	55,000	1,467,590	55,000
Institutional Support - Ex 13	2,668,562	68,625	2,712,000	49,000	3,189,519	49,000
Operation and Maintenance - Ex 14	1,348,833	0	1,359,833	0	1,282,228	0
Total Instruction and General	12,699,850	224,234	12,780,724	210,000	12,815,641	210,000
Activities Other Than I&G						
Student Social and Cultural - Ex 15	25,220	0	27,665	0	30,230	0
Research - Ex 16	0	121,568	0	137,500	0	137,500
Public Service - Ex 17	118,118	2,766,832	156,374	3,138,000	114,250	3,138,000
Internal Services - Ex 18	771	0	(5,595)	0	771	0
Student Aid - Ex 19	236,946	0	298,938	0	349,311	0
Auxiliary Services - Ex 20	382,528	30,000	352,528	30,000	485,853	30,000
Total Activities Other Than I&G	763,583	2,918,400	829,910	3,305,500	980,415	3,305,500
TOTAL CURRENT EXPENSE FUNDS	13,463,433	3,142,634	13,610,634	3,515,500	13,796,056	3,515,500

Valencia Campus Graph

UNM Valencia Expenditures 2024-25 Budget



Total Expenditures \$17,311,556
An Increase by 4.2% over 2023-24

Taos Campus Current Funds Revenues

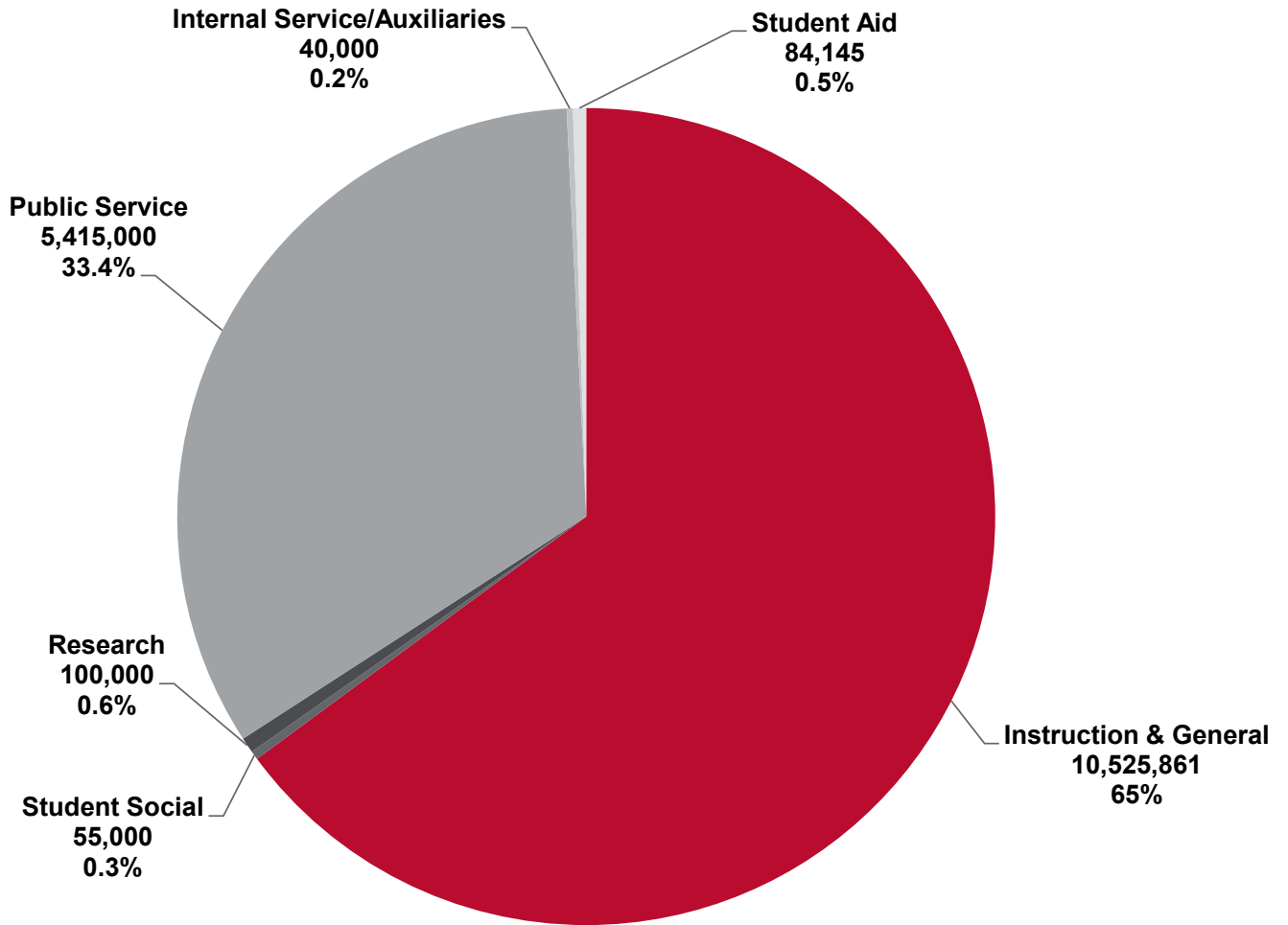
	Original Budget 2024		Revised Budget 2024		Original Budget 2025	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Instruction and General - Ex 2 3 4 5 6 7 8 9						
Tuition	860,565	0	860,565	0	872,486	0
Student Fees	272,047	0	272,047	0	292,047	0
State Grants and Contracts	0	19,960	0	42,500	0	42,500
State Appropriations	5,683,398	0	5,683,398	0	6,218,475	0
Federal Grants and Contracts	0	33,688	0	105,300	0	105,300
Local Government Appropriations	2,448,808	0	2,448,808	0	2,656,849	0
Indirect Cost Recovery (F and A)	500,000	0	500,000	0	530,000	0
Sales and Services	50,000	0	112,000	0	50,000	0
Other Sources	100,000	0	168,965	0	130,000	0
Transfers	(234,274)	0	(2,525,452)	0	(371,796)	0
Net Balance	0	0	2,187,428	0	0	0
Total Instruction and General - Ex 2 3 4 5 6 7 8 9	9,680,544	53,648	9,707,759	147,800	10,378,061	147,800
Student Social Cultural - Ex 15						
Student Fees	55,000	0	55,000	0	55,000	0
Sales and Services	0	0	2,500	0	0	0
Transfers	0	0	9,000	0	0	0
Total Student Social Cultural - Ex 15	55,000	0	66,500	0	55,000	0
Research - Ex 16						
Federal Grants and Contracts	0	101,150	0	100,000	0	100,000
Total Research - Ex 16	0	101,150	0	100,000	0	100,000
Public Service - Ex 17						
Student Fees	10,000	0	10,000	0	10,000	0
State Grants and Contracts	0	662,700	0	717,000	0	717,000
Federal Grants and Contracts	0	3,778,280	0	4,188,000	0	4,188,000
Private Gifts Grants and Contracts	5,000	145,000	31,000	120,000	5,000	120,000
Sales and Services	350,000	0	399,000	0	375,000	0
Transfers	0	0	(9,000)	0	0	0
Net Balance	0	0	208,874	0	0	0
Total Public Service - Ex 17	365,000	4,585,980	639,874	5,025,000	390,000	5,025,000
Student Aid - Ex 19						
Private and Other	0	0	5,000	0	0	0
Transfers	84,145	0	84,145	0	84,145	0
Total Student Aid - Ex 19	84,145	0	89,145	0	84,145	0
Auxiliary Services - Ex 20						
Sales and Services	40,000	0	40,000	0	40,000	0
Total Auxiliary Services - Ex 20	40,000	0	40,000	0	40,000	0
TOTAL CURRENT REVENUE FUNDS	10,224,689	4,740,778	10,543,278	5,272,800	10,947,206	5,272,800

Taos Campus Current Funds Expenditures

	Original Budget 2024		Revised Budget 2024		Original Budget 2025	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Instruction and General (I&G)						
Instruction - Ex 10	3,798,451	6,958	3,787,051	104,800	3,593,899	104,800
Academic Support - Ex 11	843,311	19,012	843,311	14,000	1,003,325	14,000
Student Services - Ex 12	809,774	13,540	809,774	21,000	878,436	21,000
Institutional Support - Ex 13	2,846,450	14,138	2,885,065	8,000	3,363,090	8,000
Operation and Maintenance - Ex 14	1,382,558	0	1,382,558	0	1,539,311	0
Total Instruction and General	9,680,544	53,648	9,707,759	147,800	10,378,061	147,800
Activities Other Than I&G						
Student Social and Cultural - Ex 15	55,000	0	66,500	0	55,000	0
Research - Ex 16	0	101,150	0	100,000	0	100,000
Public Service - Ex 17	365,000	4,585,980	639,874	5,025,000	390,000	5,025,000
Student Aid - Ex 19	84,145	0	89,145	0	84,145	0
Auxiliary Services - Ex 20	40,000	0	40,000	0	40,000	0
Total Activities Other Than I&G	544,145	4,687,130	835,519	5,125,000	569,145	5,125,000
TOTAL CURRENT EXPENSE FUNDS	10,224,689	4,740,778	10,543,278	5,272,800	10,947,206	5,272,800

Taos Campus Graph

UNM Taos Expenditures 2024-25 Budget



Total Expenditures \$16,220,006
An Increase by 8.4% over 2023-24

CAPITAL BUDGET

Maintenance and upkeep of the physical facilities of the University of New Mexico campuses are important investments which support the quality of programs and services offered by the institution. Listed on the following pages are the capital budget allocations to capital improvement projects and other activities for FY 2024-2025 that are supported by various sources of funds. The capital budget plan is divided into five sections:

- I. **Facilities Investment Need (FIN) Including Building Renewal & Replacement (BR&R):** Capital improvement projects for academic and administrative facilities funded from the Instruction and General (I&G) funding formula allocation and from minor capital improvement reserves.
- II. **Equipment Renewal & Replacement (ER&R):** Funds used to maintain and/or replace equipment for academic and administrative units generated from the I&G funding formula allocation.
- III. **Discretionary Capital Improvements:** Projects supported from investment income that is not typically eligible for I&G capital funds.
- IV. **Projects Supported from State Funds:** The 2024 Legislature approved funding for capital projects from General Obligation Bonds and General Fund dollars. A listing of those appropriations is provided.
- V. **Branch Campus Renewal & Replacement Budget and Minor Capital Outlay Plans:** Each campus allocates funds from its I&G appropriation for the repair and renewal of instructional facilities and to maintain and/or replace equipment for academic and administrative units.

Facilities Investment Needs (FIN) Categories Including Building Renewal and Replacement (BR&R) Funds

For FY 2024-2025, a total of \$20,743,957 will be transferred from Main Campus I&G and Minor Capital reserves to fund facilities investment needs and renewal and replacement projects. The I&G amount transferred includes \$10,255,775 of BR&R funding as determined by the funding formula, additional I&G and an additional one-time amount of \$10,255,587 allocated by the Legislature for FY 2024-2025 only.

The categories listed below address: (1) preventive maintenance programs for facilities and infrastructure support systems. (2) improvements in the safety, security, code updates, and appearance of the campus environment; (3) facility maintenance deficiencies; (4) improvements in spaces dedicated to academic and administrative programs. The categories and allocations are as follows:

Category Allocations:

Deferred Maintenance	\$ 11,909,482
Fire/Life Safety/Code Compliance	4,576,846
Programmatic Space Alterations & Renovations	1,640,000
Preventative Maintenance & Renewal of Building System	896,000
Planning and Design	746,000
Debt Service – Fine Arts Center	175,629
Emergency Reserve Fund	<u>800,000</u>
TOTAL	<u>\$ 20,743,957</u>

Equipment Renewal & Replacement (ER&R) Funds

For FY 2024-2025, a total of \$2,100,000⁽¹⁾ will be available for the replacement and/or maintenance of equipment in academic and administrative units.

Cabling/Repairs and Maintenance	\$ 250,000
Campus Workstation Refresh	500,000
Johnson Center Equipment	25,000
Wireless Bolstering	125,000
Retained in I&G for Equipment	<u>1,200,000</u>
TOTAL	<u>\$ 2,100,000</u>

(1) Amount includes use of prior year reserves

Discretionary Capital Improvement Funds

In addition to the I&G Renewal and Replacement formula funds, and those funds appropriated by the Legislature for specific capital projects, the University has committed income earned on the investment of capital fund balances for minor capital renewal projects not eligible for BR&R funding. The projected income from these funds and allocations is as follows:

A. Source of Funds for FY 2024-2025:

Capital Investment Income	\$ <u>225,000</u>
TOTAL	<u>\$ 225,000</u>

B. Use of Funds for FY2024-2025:

DH Lawrence Ranch	\$ 55,000
Harwood Museum Renewal	85,000
University House Renewal	35,000
Emergency Reserve Fund	<u>50,000</u>
TOTAL	<u>\$ 225,000</u>

Projects Supported from State Funds

General Obligation Bonds (GOB) Projects – HB-308

(Projects in alphabetical order)

College of Pharmacy Building	\$ 35,000,000
Gallup – Gurley Hall Infrastructure	4,000,000
Humanities and Social Sciences Building	52,000,000
Los Alamos – Infrastructure	1,000,000
Taos – Science and Space Education Center	1,500,000
Valencia – Improvements	<u>1,000,000</u>
TOTAL	<u>\$94,500,000</u>

General Fund (GF) Projects – SB-275

(Projects in alphabetical order)

Athletics - Arena Improvements	\$50,000
Athletics - Facilities Improvements	850,000
Athletics - Indoor Football Practice Field Improvements	945,000
Athletics - Tow Diehm Facility Improvements	2,825,000
Athletics - Video Boards Installation	350,000
Athletics - Women's Sports Facilities Improvements	675,000
Bandelier East Building Renovation	50,000
Biology Lab Renovation - Castetter Hall	25,000
Centennial Library Classroom Upgrades	50,000
Cornell Mall Lighting	345,000
Gallup Gurley Hall Renovation	3,900,000
Health System - Cancer Center Improvements	15,000,000
Health System - Medical Sciences Lab Equipment	10,000
HSC - North Campus Child Care Center Design	50,000
HSC - Physical Therapy Program Renovation	250,000
HSC - Research Center Equipment Purchase	50,000
HSC - Student Success Center Improvements	170,000

Humanities and Social Sciences Design	2,000,000
Indigenous Design and Planning Institute Improvements	250,000
Los Alamos - Building 2 Roof Replacement	670,000
Los Alamos - Improvements	3,620,000
North Golf Course Club House Roof Replacement	25,000
Outdoor Amphitheater	60,000
Popejoy Hall Improvements	1,070,000
ROTC - Track and Training Field Installation	400,000
Safety and Security Improvements	190,000
Security Gate Installation	200,000
Student Union Building - Solar Panels	50,000
Taos – Fred Peralta Hall Renovation	1,125,000
Taos - Harwood Museum Improvements	275,000
Taos - Science and Space Education Center Construction	200,000
Zimmerman Library Sleep Pods	<u>115,000</u>
TOTAL	<u>\$35,845,000</u>

Branch Campus Renewal & Replacement and Major/Minor Capital Outlay Budget Plans

Each branch campus sets aside funds from its I&G appropriation for renewal and replacement of facilities and equipment on their respective campuses. The amount is determined by the state funding formula. The branches may also allocate funds for Major and Minor Capital projects not included in the renewal and replacement funding priorities.

A. UNM - Gallup Branch Campus:

Allocations for Building Renewal/Replacement	\$ 502,683
Allocations for Building Renewal/Replacement – Non-Recurring	327,423
Minor Capital Outlay	200,000
Allocations for Equipment Renewal/Replacement	<u>60,652</u>
TOTAL	<u>\$ 1,090,758</u>

B. UNM - Los Alamos Branch Campus:

Allocations for Building Renewal/Replacement	\$ 400,000
Allocations for Building Renewal/Replacement – Non-Recurring	72,117
Student Social and Cultural to BR&R	40,000
Minor Capital Outlay	58,280
Allocations for Equipment Renewal/Replacement	<u>39,720</u>
TOTAL	<u>\$ 610,117</u>

C. UNM - Taos Branch Campus:

Allocations for Building Renewal/Replacement	\$ 44,994
Allocations for Building Renewal/Replacement – Non-Recurring	143,575
Allocations for Equipment Renewal/Replacement	<u>30,137</u>
TOTAL	<u>\$ 218,706</u>

D. UNM - Valencia Branch Campus:

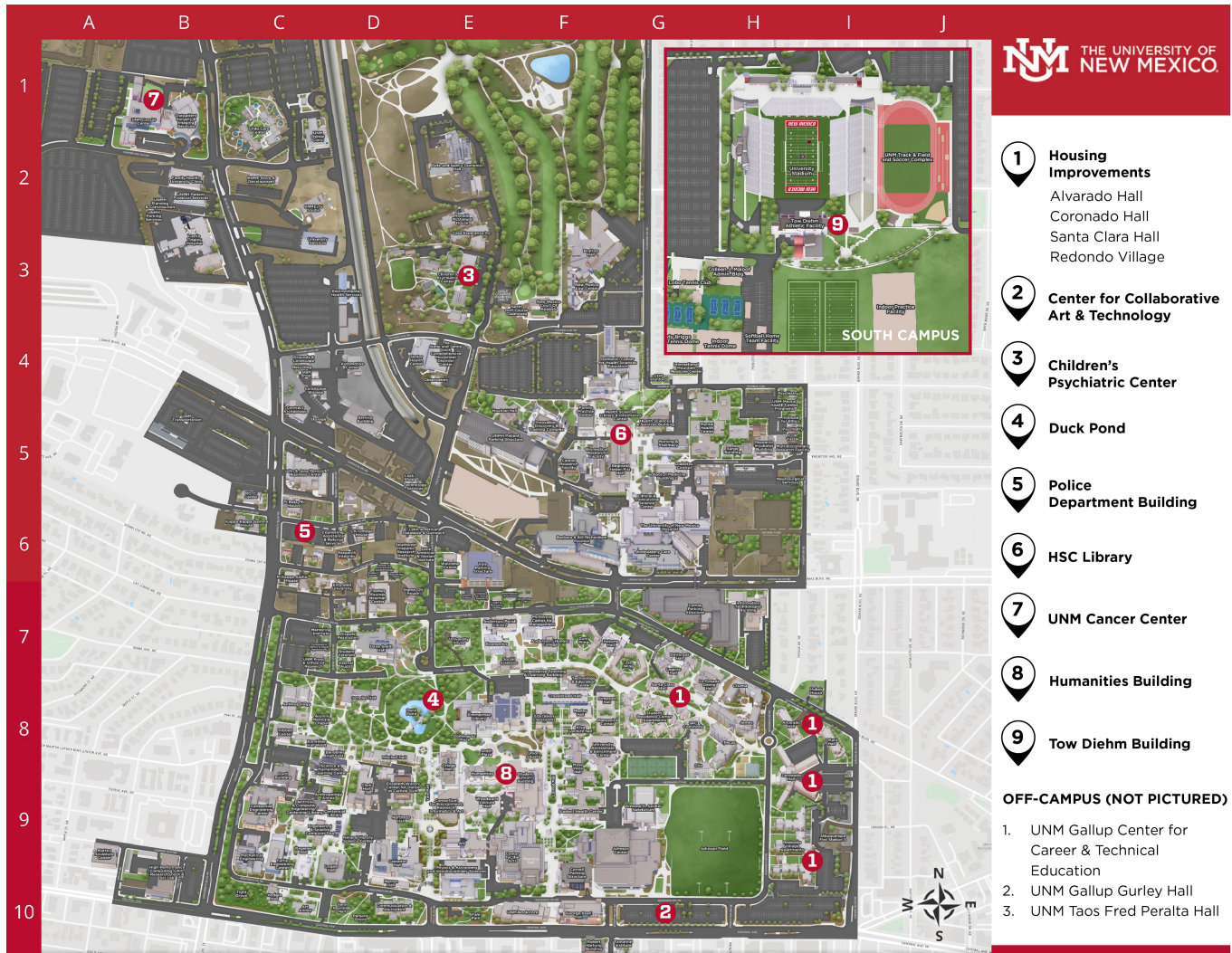
Allocations for Building Renewal/Replacement	\$ 152,908
Allocations for Building Renewal/Replacement – Non-Recurring	216,826
Minor Capital Outlay	40,000
Allocations for Equipment Renewal/Replacement	<u>42,613</u>
TOTAL	<u>\$ 452,347</u>

UNM Plant Funds FY25 Revenue and Transfers

	Original Budget 2024	Revised Budget 2024	Original Budget 2025
UNM Plant Funds Revenue and Transfers			
Capital Outlay			
State, Local and Institutional Bonds	63,004,849	46,772,475	66,718,022
Other Revenue	26,721,324	75,010,162	64,858,879
Transfers	3,875,819	49,538,773	8,124,929
Net Balance	39,155,416	(59,578,554)	23,265,605
Total Capital Outlay	132,757,408	111,742,856	162,967,435
Renewal and Replacement			
Other	200,000	475,000	250,000
Transfers	16,249,372	14,216,786	21,818,854
Net Balance	700,000	1,957,586	770,000
Total Renewal and Replacement	17,149,372	16,649,372	22,838,854
Debt Service			
Student Fees	21,255,265	21,255,265	21,411,615
Other	230,000	360,000	230,000
Transfers	15,049,883	15,049,883	16,356,335
Net Balance	2,692,504	2,562,504	1,296,215
Total Debt Service	39,227,652	39,227,652	39,294,165
Grand Total UNM Plant Funds Revenue and Transfers	189,134,432	167,619,880	225,100,454
UNM Plant Funds Expenditures			
Capital Outlay			
Capital Outlay	132,757,408	111,742,856	162,967,435
Total Capital Outlay	132,757,408	111,742,856	162,967,435
Renewal and Replacement			
Building Renewal/Replacement	17,149,372	16,649,372	22,838,854
Total Renewal and Replacement	17,149,372	16,649,372	22,838,854
Debt Service			
Debt Service	39,227,652	39,227,652	39,294,165
Total Debt Service	39,227,652	39,227,652	39,294,165
Grand Total UNM Plant Funds Expenditures	189,134,432	167,619,880	225,100,454



Map of Selected Larger Scale Projects



Major Capital Outlay Proposed Projects

	Original Budget 2024	Original Budget 2025
Major Capital Outlay Proposed Projects		
Academic and Research - Infrastructure Improvements	\$ 6,500,000	\$ 5,893,877
Athletics - Football Practice Field Replacement	700,000	-
Athletics - Stadium Light Improvements	2,000,000	-
Athletics - Tow Diehm Improvements	-	3,675,350
Athletics - University Arena Improvements	600,000	1,230,000
Biology Lab A & B Renovation	685,000	265,120
Bio Safety Lab Renovation	186,076	-
Campus Infrastructure Improvements	-	2,000,000
CEC Computer Lab Expansion	-	125,880
Center for Collaborate Arts and Technology (CCAT)	5,000,000	15,000,000
College of Education Demo	-	669,249
Continuing Education Commercial Kitchen	-	700,000
Duck Pond Improvements	2,800,000	2,000,000
Fire Safety Improvements	478,254	500,000
Gallup - Center for Career Tech	2,500,000	5,000,000
Gallup - Gurley Hall Infrastructure Improvements	3,000,000	3,500,000
Gallup - Infrastructure	346,059	490,000
Gallup - McKinley County Academy	-	5,000,000
Housing Improvements	-	10,000,000
Humanities and Social Sciences Building	-	520,000
HSC - Cancer Center Build Out	1,960,000	-
HSC - Cancer Center Capital Initiatives	5,304,873	5,000,000
HSC - Cancer Center - Improvements and Expansion	1,500,000	3,957,400
HSC - Cancer center Rain Screen Project	79,871	138,364
HSC - Capital Initiatives	1,200,000	1,000,000
HSC - Children's Psychiatric Center	10,000,000	10,000,000
HSC - College of Pharmacy Planning	-	1,350,000
HSC - CON and COPH Health Solutions	23,000,000	3,599,043
HSC - CON Simulations Lab	70,090	1,447,377
HSC - Dermatology Facility Renovation	-	319,250
HSC - Dona Anna Clinic	-	4,000,000
HSC - Equipment	-	1,307,797
HSC - Library 2nd Floor Renovation	-	2,771,500
HSC - SIM Expansion	-	2,000,000
HSC - SOM Capital Initiatives	1,000,000	1,000,000
Innovate ABQ. Renovation	425,243	233,879
Integrated Campus Plan	923,813	-
La Posada Upgrades	450,000	350,000

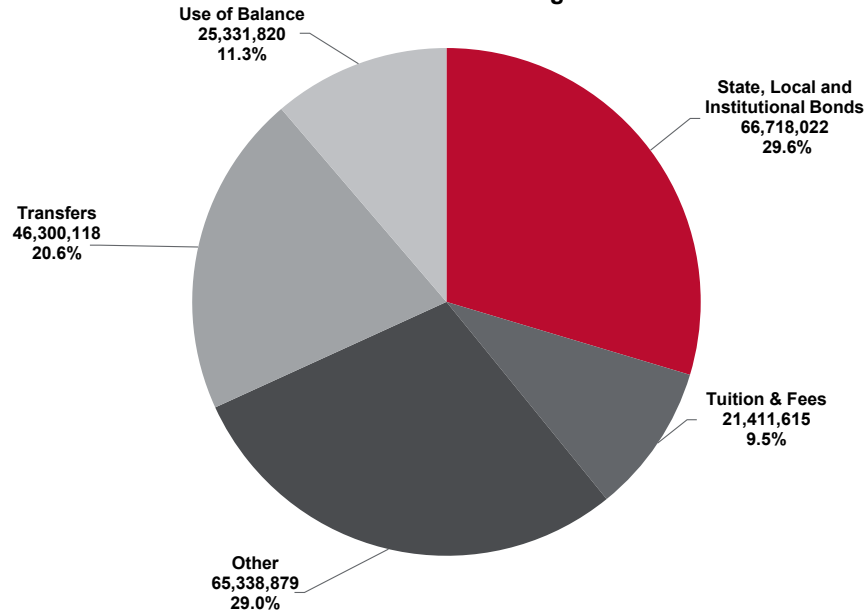
Major Capital Outlay Proposed Projects, continued

	Original Budget 2024	Original Budget 2025
Major Capital Outlay Proposed Projects		
Los Alamos- Campus Wide Infrastructure and Renovations	1,300,000	-
Los Alamos- Fire Safety Improvements	-	712,425
Los Alamos- Infrastructure and Improvements	1,786,522	1,399,466
Los Alamos- Open Space Infrastructure	-	1,432,682
Los Alamos - Workforce Development & CTE Lab	1,000,000	1,000,000
Natural History Science Center	16,554	-
OMI - Office of Medical Investigator Equipment	-	3,465,100
Olympic Training Center	589,231	-
Parking Lot Improvements	-	1,420,000
Popejoy Lobby Renovation	921,479	1,000,000
Public TV Station Equipment	171,238	-
ROTC - Army and Annex Building Demolition	600,000	250,000
ROTC - Building	1,542,110	-
ROTC - Track and Training Grounds	-	1,355,000
ROTC - Welcome Center/Navy Building Renovation	4,336,108	-
Safety and Security Improvements	-	1,341,000
Security Cameras and Fire Suppression	838,690	-
SRC - Commons Renovation	1,095,927	319,936
Student Success and Services Center Improvements	1,220,000	-
Valencia-BSNS and Tech Center Improvements	-	791,000
Valencia- Campus Improvements	84,163	-
Valencia - Fire Safety Improvements	1,409,669	-
Valencia - Learning Commons CTR Roof & Solar Install	900,000	1,695,000
Valencia- Westside Building	214,670	-
Various Construction Projects/Improvements	6,500,000	5,938,709
Taos - Career Technology Center Renovation	3,000,000	-
Taos - Facility Renovation	-	2,240,200
Taos - Fred Peralta Hall Renovation	-	4,167,063
Taos - Infrastructure and Improvements	1,254,915	-
Taos - South Parking Lot	1,066,853	-
Taos - Telescope Project	-	1,395,768
UNM Police Building	-	5,000,000
UNM Police Safety and Security Improvements	-	2,500,000
Utility Rebuild	2,000,000	-
Total Major Capital Outlay Proposed Projects	\$ 102,557,408	\$ 132,467,435

UNM Plant Funds Graphs

UNM Plant Funds Revenues and Transfers

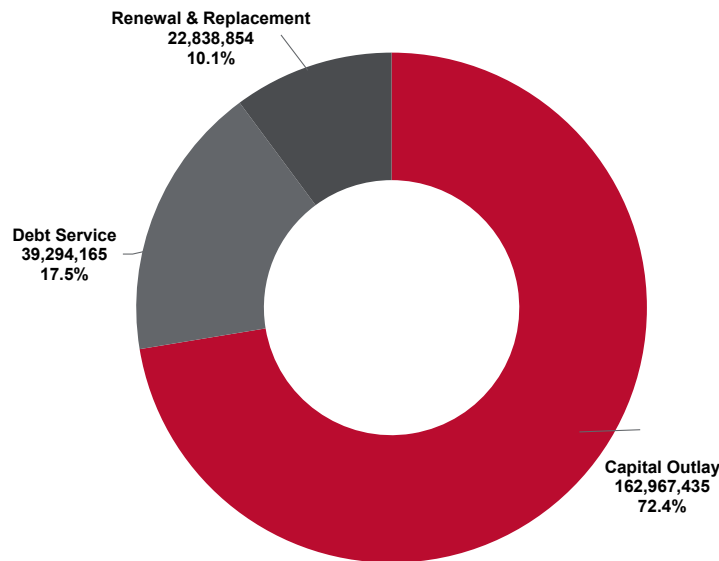
2024-25 Budget



Total Revenues \$225,100,454
An Increase by 19.0% over 2023-24

UNM Plant Funds Expenditures

2024-25 Budget



Total Expenditures \$225,100,454
An Increase by 19.0% over 2023-24

APPENDICES

Average Faculty/Staff Compensation History

FISCAL YEAR	FACULTY	STAFF	LEGISLATIVE FUNDING SALARIES & BENEFITS
2024-25	3%	3%	3% salary & 30% benefits funded at 80% of general fund salaries. UNM Main campus actual funding was 3.03769% compensation increase on an I&G general fund rate of 88.73%
2023-24	6% + 1% ERB	6% + 1% ERB	5% salary + 35% benefits funded at 4.89148% at UNM general fund rate of 86.32%. An additional 1% salary + 35% benefits funded at 0.97829% at UNM general fund rate of 86.32%. 1% pension contribution increase enacted in 2022 is built into base budget for FY24 based on the amount of payroll at the institution at 85% of the I&G cost of a 1% pension increase.
2022-23	4% + 2% ERB	4% + 2% ERB	4% salary & 30% benefits + FY22 4th quarter increase of 3% salary & 30% benefits funded at 70% of general fund salaries. The effective FY23 salary increase is 7.12% UNM Main campus actual funding was 6.30409% compensation increase on an I&G general fund rate of 88.55%. ERB 2% increase partially funded for general fund share only. Higher Ed ERB calculation was based on taking the total compensation methodology and multiplying the total by 2% and then by 70%. 70% is an LFC- determined guideline for the proportion of salaries and benefits that should be covered by I&G. In FY21, UNM contributed 51% of the Higher Ed employer contribution total so therefore received 51% of the appropriation total for FY23 to provide faculty & staff covered by a pension plan the additional 2% pension contribution increase.
2021-22 REVISED	3% Effective 4th Quarter of FY22	3% Effective 4th Quarter of FY22	2022 legislative session included a 3% comp increase for the 4th quarter of FY22 effective April 1, 2022. This is an addition to the compensation approved for FY22 original budget during the 2021 legislative session. 3% comp & 30% benefits funded at 70% of general fund salaries. UNM Main campus actual funding was .66197% compensation increase on an I&G general fund rate of 88.55%. Funded as non- recurring for FY22.
2021-22 ORIGINAL	1.5% + 1% ERB	1.5% + 1% ERB	1.5% salary & 30% benefits funded at 70% of general fund salaries. UNM Main campus actual funding was 1.3646% compensation increase on an I&G general fund rate of 89.49%. ERB 1% increase fully funded for incumbents in positions covered by a pension plan.
2020-21 REVISED	Compensation increases were completely reversed during the special session of June 2020. No faculty or staff increases were applied for fiscal year 2020-2021		
2020-21 ORIGINAL	4%	4%	2020 Legislative Session proposal of 4% salary & 30% benefits funded at the modified new method of 70% general fund salaries. UNM Main campus actual funding was 3.6671% compensation increase on an I&G general fund rate of 88.43%. The general fund rate calculation was modified to equal tuition revenue + state appropriation revenue as a percentage of total revenue. Tuition revenue was not included in the calculation for prior years.
2019-20	3% + 0.25% ERB	3% + 0.25% ERB	4% salary & 30% benefits funded at the general fund rate of I&G salaries, 47.6%. ERB 0.25% Increase also funded at 47.6%
2018-19	1%	1%	2% salary & 30% benefits funded at the general fund rate of I&G salaries, 48.3%
2017-18	0%	0%	0%

FISCAL YEAR	FACULTY	STAFF	LEGISLATIVE FUNDING SALARIES & BENEFITS
2016-17	0%	0%	0%
2015-16	0%	0%	0%
2014-15	3% + 0.75% ERB	2.5% + 0.75% ERB	1.5% comp funded at the general fund rate of I&G salaries, 60.2%. ERB 0.75% Increase also funded at 60.2%
2013-14	3% + 2.25% ERB	1% + 2.25% ERB	1% comp funded at the general fund rate of I&G salaries, 59.85%. ERB 1.5% Swap Reversal at 100% + .75% Increase at 62.43%
2012-13	1.75% ERB	1.75% ERB	Reverse Swap-Employee ERB Contribution 1.75%
2011-12	-1.75% ERB	-1.75% ERB	Increase of Employee ERB Contribution 1.75%. FY 12 Legislative ERB Swap - reduced the general fund by 1.75% for ERB/employees increased contributions by 1.75%.
2010-11	0%	0%	0%
2009-10	0%	0%	FY 10 Legislative ERB swap of 1.08% reduction plus .67% ERB funding for I&G.
2008-09	3.0% + .75% ERB	2.0% + .75% ERB; Staff < \$30,000 @ 5.0% and \$9.00/hr. min., TA @10%	2.0% + .75% ERB
2007-08	5.0% + .75% ERB	5.0% + .75% ERB	5.0% + .75% ERB
2006-07	4.25% + .75 ERB	4.25% + .75 ERB	4.5% + .75% ERB
2005-06	3.25% + .75 ERB	3.25% + .75 ERB	2% + .75% ERB
2004-05	5%	5%	2%
2003-04	3%	\$350 flat amount to offset cost of living plus an average of 2% which may range from 0% to 5%	3% Faculty;2.5%Staff
2002-03	Same as staff	\$300 for staff earning < \$25,000 to offset the incr. cost of health insurance & the cost-of-living; an incr. to a minimum wage of \$7.00/hr.	0.0%
2001-02	6.5%	6.5%	7.0% Faculty;6.5%Staff
2000-01	3.5%	3.5%	3.0%
1999-00	4.5%	4.5%	5% Faculty;4%Staff
1998-99	5.5%	Average of 4% merit; 1.5% institutional funds	4.5%
1997-98	0%	0%	0%
1996-97	2%	2%	2%
1995-96	3%	3% 1.5% of salary + \$375	3%
1994-95	7%	7%	4.5%
1993-94	4%	4% \$865 for salaries \$20,000 or less	3%
1992-93	2.2%	1.8%	2.2% on salaries;
1991-92	5%	2.5%	-0-
1990-91	7%	5%	In addition to a 2.83% salary increase is a separate fringe benefit increase of 6.23% for 1990-91
1989-90	6%	5.5% <\$20K 5% >\$20K	3.5%
1988-89	7%	5%	4.18% - Beginning in FY 1988-89, the Legislative salary and fringe benefits increases are supplemented by increases in tuition as established by the Regents.
1987-88	2.5%	2.5%	2.88%

FISCAL YEAR	FACULTY	STAFF		LEGISLATIVE FUNDING SALARIES & BENEFITS
1986-87	5%	5%		5%
1985-86	2%	2%		2%
1984-85	7%	8.2% to \$15K	7.2% to \$25K 6.2% >\$30K	7.3%
1983-84	0%	7.7% to \$20K		6.7% to \$30K
1982-83	7.5% (2)	9.5% to \$16K	8.5% to \$30K 7.5% > \$40K	Although the Legislature provided for 10% salary and fringe benefit increases, there were numerous factors adversely affecting total I&G funding, most significant of which was the Legislature taking credit for \$4.8 million of land and permanent fund revenue against the I&G appropriation, thus reducing the amount of funds.
1981-82	9%	9%	9%	
1980-81	12%	12.25% Gr. 1-10 12.75% Gr. 11-15	12.5% Gr. 16-20 11% > Gr. 20	12%
1979-80	7%	7-8%	7% > Gr. 20	7%
1978-79	7%	7%		7%

UNM Main Campus FY 2024-25 Student Fees

Requestors of Student Fees	FY 2023-24	FY 2024-25		
	Regents - Final with President Recommendation - FY24	Regents - Final with President Approval		
	Budget	Increase / Decrease	Budget	% Change from FY24
Debt Service/Other				
Debt Service-ERP Project Fee	2,301,352	-	2,301,352	0.00%
Debt Service-Facility Fee	18,953,913	156,350	19,110,263	0.82%
Subtotal - Debt Service/Other	21,255,265	156,350	21,411,615	0.74%
Student Activity Fees				
African American Student Svc AASS	57,294	92,706	150,000	161.81%
Agora Crisis Center	-	54,183	54,183	N/A
American Indian Student Services	150,000	15,000	165,000	10.00%
Asian American Pacific Islander Resource Center (AAPIRC)	100,000	35,000	135,000	35.00%
Career Services	32,000	-	32,000	0.00%
Student Learning Assitance (CTL)	476,490	-	476,490	0.00%
College Enrichment Program (PLF)	80,000	25,000	105,000	31.25%
College Enrichment Program (FYRE)	-	-	-	0.00%
Community Engagement Center (CLPS)	104,742	36,109	140,851	34.47%
College Assistant Migrant Program (El Centro)	35,000	-	35,000	0.00%
El Centro De La Raza	229,369	85,631	315,000	37.33%
Global Education Office (ISSS & E/A)	94,316	20,485	114,801	21.72%
Graduate Support at CTL (GRC)	72,548	-	72,548	0.00%
LGBTQ Resource Center	115,000	-	115,000	0.00%
LoboRESPECT Advocacy Center	34,210	14,290	48,500	41.77%
Music Bands	75,000	-	75,000	0.00%
Project for NM GS of Color	70,063	25,337	95,400	36.16%
Recreational Services	1,062,718	110,000	1,172,718	10.35%
Student Activity Center	146,250	69,814	216,064	47.74%
Student Govt. Accounting Office	278,131	33,814	311,945	12.16%
Student Publications	65,000	-	65,000	0.00%
Student Union Building (SUB)	2,208,128	-	2,208,128	0.00%
University Libraries	346,401	83,304	429,705	24.05%
UNM Campus Office of Substance & Alchohol Prevention (COSAP)	29,119	1,918	31,037	6.59%
UNM Children's Campus	329,796	-	329,796	0.00%
UNM Public Events (Popejoy)	50,000	5,000	55,000	10.00%
Women's Resource Center	69,252	39,070	108,322	56.42%
GPSA Graduate Scholarship Fund	30,682	-	30,682	0.00%
GPSA Student Research Grant	61,075	-	61,075	0.00%
Subtotal - Student Activity Fees (SAF)	6,402,584	746,661	7,149,245	11.66%
Grand Total - Recurring Mandatory Student Fees	27,657,849	903,011	28,560,860	3.26%
SFRB - One Time Funding				
Asian American Pacific Islander Resource Center (AAPIRC)	1,000	(1,000)	-	-100.00%
Shared Vehicle for all Student Services (Motor Pool) (AASS)	-	240,000	240,000	100.00%
Debt Service -one time to alleviate future increase	-	380,806	380,806	100.00%
LoboRESPECT Advocacy Center	-	15,000	15,000	100.00%
Women's Resource Center	-	15,000	15,000	100.00%
Career Services	-	22,000	22,000	100.00%
College Enrichment Program (PLF)	-	50,000	50,000	100.00%
GPSA Supplement	49,490	(49,490)	-	-100.00%
New Mexico Union (SUB)	15,000	155,000	170,000	933.33%
Recreational Services	100,000	650,000	750,000	550.00%
Student Activity Center	8,375	41,625	50,000	397.01%
Student Publications (Daily Lobo)	252,000	(252,000)	-	-100.00%
University Libraries	17,139	6,237	23,376	63.61%
Total - SFRB One Time Funding	443,004	1,273,178	1,716,182	287.40%
Grand Total	28,100,853	2,176,189	30,277,042	7.74%

Undergraduate Resident Annual Tuition and Fees

FISCAL YEAR	TUITION & FEES	DOLLAR CHANGE	T&F % CHANGE	HEPI % Change	CPI % Change
2024-25	11,210	84	0.8% ¹	N/A	N/A
2023-24	11,126	246	2.3% ²	N/A	N/A
2022-23	10,880	1,651	17.9% ³	4.0%	6.3%
2021-22	9,228	265	3.0%	5.2%	7.2%
2020-21	8,963	1,407	18.6% ⁴	2.7%	2.3%
2019-20	7,556	233	3.2%	1.9%	1.6%
2018-19	7,322	176	2.5%	3.0%	2.1%
2017-18	7,146	196	2.8%	2.6%	2.3%
2016-17	6,950	286	4.3%	3.0%	1.8%
2015-16	6,664	217	3.4%	1.5%	0.7%
2014-15	6,447	0	0.0%	2.0%	0.7%
2013-14	6,447	398	6.6%	3.0%	1.6%
2012-13	6,049	240	4.1%	1.6%	1.7%
2011-12	5,809	303	5.5%	1.7%	2.9%
2010-11	5,506	405	7.9%	2.3%	2.0%
2009-10	5,101	267	5.5%	0.9%	1.0%
2008-09	4,834	263	5.8%	2.3%	1.4%
2007-08	4,571	235	5.4%	5.0%	3.7%
2006-07	4,336	227	5.5%	2.8%	2.6%
2005-06	4,109	371	9.9%	5.1%	3.8%
2004-05	3,738	425	12.8%	3.9%	3.0%
2003-04	3,313	144	4.6%	3.7%	2.2%
2002-03	3,169	143	4.7%	5.1%	2.2%
2001-02	3,026	231	8.3%	1.9%	1.8%
2000-01	2,795	365	15.0%	6.0%	3.4%
1999-00	2,430	188	8.4%	4.1%	2.9%
1998-99	2,242	77	3.6%	2.4%	1.7%
1997-98	2,165	94	4.5%	3.5%	1.8%
1996-97	2,071	74	3.7%	3.2%	2.9%
1995-96	1,997	113	6.0%	2.9%	2.7%
1994-95	1,884	96	5.4%	2.9%	3.0%
1993-94	1,788	132	8.0%	3.4%	2.5%
1992-93	1,656	102	6.6%	2.9%	3.1%
1991-92	1,554	101	7.0%	3.6%	3.2%
1990-91	1,453	81	5.9%	5.2%	5.4%
1989-90	1,372	100	7.9%	6.0%	4.8%
1988-89	1,272	120	10.4%	5.3%	4.7%
1987-88	1,152	132	12.9%	4.4%	4.1%
1986-87	1,020	132	14.9%	4.0%	2.2%
1985-86	888	72	8.8%	5.0%	2.9%
1984-85	816	42	5.4%	5.8%	3.9%
1983-84	774	6	0.8%	4.8%	3.7%
1982-83	768	48	6.7%	6.5%	4.3%
1981-82	720	54	8.1%	9.4%	8.7%
1980-81	666	42	6.7%	10.7%	11.6%
1979-80	624	48	8.3%	9.9%	13.3%
1978-79	576	56	10.8%	7.3%	9.3%
1977-78	520	0	0.0%	6.8%	6.8%
1976-77	520	64	14.0%	6.4%	5.8%
1975-76	456	0	0.0%	6.4%	7.1%
1974-75	456	0	0.0%	8.8%	11.2%
1973-74	456	0	0.0%	6.9%	8.9%
1972-73	456	0	0.0%	5.3%	3.9%

- (1) 2024-2025 No base tuition increase.
No per credit hour mandatory student fee increase.
\$22 per semester student health fee increase,
\$20 per semester athletics fee increase.
- (2) 2023-2024 No base tuition increase.
Fee increases:
3% per credit hour mandatory student fee,
\$22 per semester student health fee increase,
\$77 per semester debt service fee increase.
- (3) 2022-2023 Per credit hour tuition & fee increase is 3%
15 hour rate flat adjusted to eliminate tuition discount
from 14 credit hours and charge for every credit hour
up to 15 credit hours.
- (4) 2020-2021 Tuition will change from a 15-18 hour block
to a 15 Hour flat rate.
The 2019-2020 block rate was discounted by \$881
from 14 credit hours.
This discount drops to \$400 for 2020-2021.

Glossary of Terms

INSTRUCTION & GENERAL (I&G):

The components of Instruction & General (I&G) include the following five exhibits in accordance with the New Mexico Commission on Higher Education, Financial Reporting Manual for Public Institutions in New Mexico (HED Financial Report):

EXHIBIT 10 – EXPENDITURES FOR INSTRUCTION:

This includes activities that are part of the Institution’s instructional program. Examples of Expenditures for Instruction include:

- General Academic Instruction
- Faculty & Instructional Support Staff Salaries
- Special Session Instruction
- Community Education
- GA/TA/RA Salaries and Waivers

EXHIBIT 11 – ACADEMIC SUPPORT:

This category should include funds expended primarily to provide support services for the Institution’s missions. Examples in Academic Support include:

- Libraries
- Museums & Galleries
- Audio-Visual Services
- Academic Administration & Personnel Development
- Course & Curriculum Development
- Deans’ Offices

EXHIBIT 12 – STUDENT SERVICES:

The subcategories included here are the ones that relate directly to services provided to the students by the Institution. Examples of Student Services include:

- Dean of Students
- Supplementary Educational Services
- Counseling & Career Guidance
- College Enrichment
- Ethnic Student Services
- Financial Aid Administration
- Student Admissions & Records

EXHIBIT 13 – INSTITUTIONAL SUPPORT:

This includes expenditures for activities whose primary purpose is to provide operational support for the day-to-day functioning of the Institution, excluding expenditures for Physical Plant operations. Examples of Institutional Support include:

- Executive Management
- Fiscal Operations
- General Administrative Services
- Logistical Services
- Community Relations
- Divisions/Departments such as the President, University Counsel, Budget, Accounting, HR, Auditing, and Board of Regents
- Administrative Salaries

EXHIBIT 14 – OPERATION AND MAINTENANCE OF PLANT:

This category includes all expenditures related to the operation and maintenance of the Physical Plant. Examples of Operation and Maintenance of Plant include:

- Custodial Operation
- Crafts/Trades
- Grounds
- Utilities

NON-INSTRUCTION & GENERAL (I&G):

Non-Instruction & General (I&G) includes the following exhibits in accordance with the New Mexico Commission on Higher Education, Financial Reporting Manual for Public Institutions in New Mexico (HED Financial Report):

EXHIBIT 15 – STUDENT SOCIAL AND CULTURAL DEVELOPMENT ACTIVITIES:

This includes all funds expended for activities whose primary purpose is to contribute to students' emotional and physical well-being and to their intellectual, cultural, and social development outside the context of the formal instruction program. Activities included here are student government, student publications, entertainment series, student organizations, and others.

EXHIBIT 16 – RESEARCH:

This includes all activities organized specifically to produce research outcomes. Accounts included in this function are General Research, Energy Research, Bureau of Engineering Research, Institute for Applied Research, Contract Archeology, Department of Research, College and Department F&A accounts, State Appropriations for Research Projects (RPSPs), and others.

EXHIBIT 17 – PUBLIC SERVICE:

This includes all activities established primarily to provide non-instructional services for individuals and groups external to the Institution. This function includes KNME-TV, Institute of Public Law, University Press, Poison Control Center, Donor Designated Departmental Non-endowed spending accounts, State appropriations for Public Service Projects (RPSPs), and others.

EXHIBIT 18 – INTERNAL SERVICE DEPARTMENT:

This function includes activities that provide services mainly to internal institutional departments for a specific amount charged. Accounts included in this function are the IT, Physical Plant Department, Surplus Property, Bookstore Supply Operation, Copy Center, and others.

EXHIBIT 19 – STUDENT AID, GRANTS, AND STIPENDS:

This function includes all financial assistance provided to students in the form of outright grants, trainee stipends, and prizes, either awarded by and/or administered through the Institution. Included in this function would be tuition and fee waivers and remissions, and all gifts and prizes to students that are outright grants.

EXHIBIT 20 – AUXILIARY ENTERPRISES:

These are entities that exist to furnish a service to students, faculty or staff and that charge a fee directly for the cost of the service. Auxiliary Enterprises are managed as essentially self-supporting operations. Examples of Auxiliary Enterprises include the Bookstore, Golf Course, Concessions, Dining Halls, Residence Halls, Student Union, Student Health Center, Parking Services, and others.

EXHIBIT 21 – INTERCOLLEGIATE ATHLETICS:

The entire athletic function is reported within this category.

EXHIBIT 22 – INDEPENDENT OPERATIONS:

These include all operations that are independent of or unrelated to the primary programs of the Institution. Examples of this are the Office of the Medical Investigator, House staff, Medical Residents and others.

RESTRICTED:

Restricted funds are limited by external donors or agencies to specific purposes.

- Private Donations (UNM Foundations)
- Contracts & Grants (Federal, State, Local)

PLANT FUNDS:

- Major and Minor Capital Projects
- Institutional Bond Debt Service
- Building Renewal & Replacement (BR&R) upgrades and replacement of existing building facilities used for I&G purposes.
- Equipment Renewal & Replacement (ER&R) replacement and upgrade of existing equipment and computers used for I&G purposes.