



# Budget Adjustment Request (BAR)

FISCAL YEAR 2024-2025



# The University of New Mexico

## Executive Summary: Budget Revision: 2024-2025 Operating Budget

We request that the attached budget revisions for the 2024-25 Operating Budget Plans for The University of New Mexico, including the Main Campus, Health & Health Sciences, and the Branch Campuses be approved for submission to the New Mexico Higher Education Department (NMHED).

The original operating budget plans for the current fiscal year were developed over a year ago and presented to the Board of Regents on May 16, 2024. Those budget plans were the result of consolidating numerous individual budgets moving up the organizational hierarchy from department budgets to college/school budgets to vice president and campus budgets and culminating in an estimated consolidated budget for the University of New Mexico. The original budget also reflects the Budget Office's estimated projections of what will occur during the year in terms of restricted contract and grant activities and use of reserves for one-time expenditures. The strategy has been to project realistic budget figures given the performance of the previous year and the information provided by colleges and departments. Sometimes these budget revisions can be anticipated ahead of time; however, in most instances, the event that created the need for a budget revision occurs first.

The University is required to submit a revised budget to NMHED and then to the Department of Finance and Administration if year-end projections show that actual revenue, transfer, or expenditure levels will exceed those initially budgeted. Budget revisions for the fiscal year ending June 30, 2025 must be submitted to NMHED by May 1, 2025.

Budget revisions for FY2024-25 fall into several general categories, including:

1. Change in revenue projections: When the operating budget plan for a fiscal year is generated, it is based upon the best estimates of revenue that are available at that time. However, those revenue projections change over the course of the fiscal year for reasons both internal and external to the University.
2. Use of reserves for one-time expenditures: At the time initial budgets are submitted in May, the amounts of reserves that will carry forward from the previous year are not known. Once the fiscal year has been closed, reserves can be budgeted for expenditures according to departmental plans.
3. Changes in restricted grant and contract expenditures to better align with actual activity.
4. Miscellaneous: Other revisions of revenues, transfers, and expenditures that are explained individually.

The Summary Table of FY 2024-25 Expenditures details the overall change in Current Unrestricted, Plant, and Current Restricted expenditures for the University as part of this budget revision as compared to the current approved operating budget plan for FY2024-25 that was approved on May 16, 2024.

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## SUMMARY OF FY 2024-25 EXPENDITURES

	CURRENT APPROVED BUDGET 2024-25			REVISED BUDGET 2024-25			%
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Change</u>
Current Funds:							
Main Campus	697,783,117	293,479,928	991,263,045	671,013,703	363,444,131	1,034,457,834	4.4%
Health Sciences	835,133,706	197,139,658	1,032,273,364	843,123,956	207,207,823	1,050,331,779	1.7%
Gallup	17,399,069	1,068,500	18,467,569	17,871,643	1,822,510	19,694,153	6.6%
Los Alamos	6,277,184	2,035,045	8,312,229	6,217,895	1,326,000	7,543,895	-9.2%
Valencia	13,796,056	3,515,500	17,311,556	14,230,355	3,438,569	17,668,924	2.1%
Taos	10,947,206	5,272,800	16,220,006	11,291,068	5,627,400	16,918,468	4.3%
Current Funds subtotal	1,581,336,338	502,511,431	2,083,847,769	1,563,748,620	582,866,433	2,146,615,053	3.0%
Plant Funds:							
Debt Service	39,294,165	-	39,294,165	39,294,165	-	39,294,165	0.0%
All Other	185,806,289	-	185,806,289	193,705,132	-	193,705,132	4.3%
PLANT FUNDS subtotal	225,100,454	-	225,100,454	232,999,297	-	232,999,297	3.5%
TOTAL UNM - w/o Hospital	1,806,436,792	502,511,431	2,308,948,223	1,796,747,917	582,866,433	2,379,614,350	3.1%
UNM Hospital	1,787,230,000	-	1,787,230,000	1,883,414,899	-	1,883,414,899	5.4%
GRAND TOTAL	3,593,666,792	502,511,431	4,096,178,223	3,680,162,816	582,866,433	4,263,029,249	4.1%



# The University of New Mexico, Main Campus

The overall FY 2025 BAR impact to **Main Campus (Unrestricted and Plant)** is a favorable change in the net revenues, transfers, and expenditures of \$75,446,592.

This favorable change is primarily driven by significant increases in revenue of \$71,239,895 for Main Campus plant funds. The increase in revenue for plant funds is primarily due to increased bond revenue for the Cancer Center – Phase II Radiation Oncology and GMP Laboratory expansion project. Unrestricted revenue decreased by \$28,098,324, largely because of moving the \$45,000,000 Lottery Scholarship budget from unrestricted to restricted in FY25. In addition to the decrease in unrestricted student aid revenue, I&G revenue increased by \$6,633,417 driven largely by enrollment increases and increases in interest income. In addition, public service revenue went up \$4,713,522, largely from increased gifts and fundraising activity and receiving a \$2,500,000 endowment award from the NM Indian Affairs Department.

## Current Funds (Unrestricted)

- (\$28,098,324) – Net Decrease in **Revenues** primarily due to moving Lottery Scholarship budget from unrestricted to restricted in FY25. Change by exhibit is detailed below:
  - Net Increase of \$6,633,417 in I&G revenues due primarily to:
    - Increase in tuition and fees of \$3,869,916 due to increased enrollment
    - Increase in interest income of \$2,670,859
    - Increase in state appropriations for dual credit allocation of \$16,900
    - Net increase in other I&G revenues of \$75,742
  - Net Increase of \$4,713,522 in Public Service revenues due primarily to:
    - Increase in state appropriations of \$2,500,000 to record state appropriation made directly to the NM Indian Affairs Dept in 2023 HB2 section 5 and reauthorized in 2024 for expenditure through FY25. Funds were received in FY25 at UNM Institute for American Indian Education (IAIE) for Native American teaching statewide for establishing an endowment.
    - Decrease in state appropriations of (\$160,000) for FY25 GRO funds that were intended for CNM for Education Services for Immigrants. An MOU was executed in FY25 between UNM and CNM and money was sent to CNM to fulfill legislative intent.
    - Increase in gift revenue and fundraising activity of \$1,984,026
    - Net increase in all other Public Service revenues of \$389,496
  - Net Decrease of (\$44,802,933) in Student Aid revenues due primarily to:
    - Moving (\$45,000,000) in NM State Lottery Scholarship from Unrestricted to Restricted Budget (see Restricted Current Funds Increase below).
    - Increase in gift revenue of \$197,067.
  - Net Increase of \$3,434,195 in Auxiliary Enterprises revenue due primarily to an increase in Housing dorm rentals of \$1,630,776, an increase in Aramark food services contract revenue of \$741,415 to help cover utilities' costs, an increase of \$387,000 in Parking citations and permits, an increase in golf greens fees and revenue of \$239,620, an increase in Student Health and Counseling (SHAC) fees of \$190,000, an increase of \$125,000 in Popejoy concessions, and other revenue increases of \$120,384.
  - Net Increase of \$1,677,157 in Athletics primarily driven by increased ticket sales and attendance in Men's Basketball games. Higher attendance attributed to higher concession (catering sales) and parking revenues (user fees), as well as increased fundraising activities.
  - Net Increase of \$138,518 in Research due primarily to increase in gains on sponsored projects.
  - Net Increase of \$69,217 in Internal Services due primarily to unbudgeted revenue from UNMH.
  - Net Increase of \$38,583 in Student Social & Cultural due primarily to increase in student fees.
- (\$22,760,778) – Net **Transfers Out** primarily due to:
  - Large transfers to Plant Funds for department capital projects and equipment:
    - Net Transfers from I&G to Plants Funds of \$14,691,497
    - Net Transfers from Auxiliaries to Plant Funds of \$4,242,466
  - Transfer from Public Service to Endowments of \$2,500,000 for Native American teaching statewide which includes establishing an endowment.
    - Net Transfers from all other exhibits of \$1,326,815
- (\$26,769,414) – Net Decrease in **Expenditures** primarily due to moving Lottery Scholarship budget from unrestricted to restricted in FY25. Change by exhibit is detailed below:

- Net Decrease of (\$46,112,832) in Student Aid expenses due to moving \$45,000,000 in NM State Lottery Scholarship from Unrestricted to Restricted Budget (see Restricted Current Funds Increase below).
- Net Increase of \$11,017,514 in Internal Services expenditures due largely to increased utility costs resulting from Utilities' gas turbine #2 maintenance expenses and associated large increases to PNM electric purchases while gas turbine engine #2 was down during maintenance period.
- Net Increase of \$2,550,035 in Public Service expenses driven largely by increases in salaries and fringe, student awards, consultant fees, professional services, supplies, and travel.
- Net Increase of \$2,130,634 in I&G expenses driven largely by increases in academic support and institutional support.
- Net Increase of \$1,761,471 in Athletics driven primarily by the new football coaching staff transition, projected increase in grant-in-aid, costs associated with game and special events, and inflationary increases for travel and nutrition.
- Net Increase of \$760,568 in Auxiliary Enterprises driven largely by increased costs in plant maintenance.
- Net Increase of \$590,194 in Research expenses and \$533,002 in Student Social & Cultural expenses largely driven by increased supply costs and travel.

### **Plant Funds**

- \$ 71,239,895 – Net Increase in Plant Fund **Revenues** primarily due to:
  - Increased Bond Revenue – Increase of \$39,500,000 for bond revenue that will be received for the Cancer Center – Phase II Radiation Oncology and GMP Laboratory expansion project
  - Increased Bond Revenue – Budget revenue associated with the 2023 UNM Institutional bond
  - Gallup McKinley Academy – The University received a substantial amount of the funds in advance instead of on a reimbursement basis
- \$36,195,228 – Net Increase in **Transfers In** to Plant Funds primarily due to:
  - \$5,221,794 from I&G – Business Operations Telecom project
  - \$5,010,000 from Core Plant Funds – Motel 6 Acquisition
  - \$5,000,000 from I&G and Core Plant Funds – UNM Police Department Building
  - \$4,600,000 from HSC – Cancer Center Capital Initiatives
  - \$3,521,000 from HSC – Various Minor Capital Improvement Projects
  - \$2,577,335 from Utilities Division – Gas Turbine Overhaul
  - \$2,362,000 from Building Renewal and Replacement – Humanities Building Demolition
  - \$507,106 from Taos – Fred Peralta Hall Project
  - \$400,000 from Taos– Facility Improvements
  - \$250,000 from Gallup – Infrastructure Improvements

All projects have or will go through all necessary project approvals.

- \$7,898,843 – Net Increase in Plant Fund **Expenditures** primarily due to:
  - Cancer Center – Phase II Radiation Oncology and GMP Laboratory expansion project - When the budget was submitted last year, the construction start date was unclear, so more expenses have been budgeted in this fiscal year to align with anticipated project timeline
  - Motel 6 Acquisition - When the budget was submitted last year, the purchase of the property was not known.
  - Various projects to more align with the anticipated expenditures.

### **Current Funds (Restricted)**

- \$69,964,203 – Net Increase in **Revenues** due to:
  - Moving \$45,000,000 in NM State Lottery Scholarship from Unrestricted to Restricted Budget
  - \$12,673,208 Increase in other Student Aid and instructional program stipends to better align with activity
  - \$11,970,495 Increase in Research and Public Service activity and awards
  - \$320,500 Increase in Instruction, Student Social & Cultural, and Athletics due to increased work-study.
- No change in total **Net Transfers**.
- \$69,964,203 – Net Increase in **Expenditures** due primarily to:
  - Moving \$45,000,000 in NM State Lottery Scholarship from Unrestricted to Restricted Budget
  - \$12,673,208 Increase in other Student Aid and instructional program stipends to better align with activity
  - \$11,970,495 Increase in Research and Public Service activity and awards
  - \$320,500 Increase in Instruction, Student Social & Cultural, and Athletics due to increased work-study.

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	University of New Mexico - Main Campus	FY	2025
Adjustment to Fund:	Unrestricted	Request #	1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
<b>REVENUES</b>			
Instruction and General	492,508,088	6,633,417	499,141,505
Student Social & Cultural Activities	10,303,432	38,583	10,342,015
Research	2,505,356	138,518	2,643,874
Public Service	27,308,776	4,713,522	32,022,298
Internal Service Dept.	14,312,403	69,217	14,381,620
Student Financial Aid	58,271,143	(44,802,933)	13,468,210
Auxiliary Enterprises	61,868,693	3,434,195	65,302,888
Athletics	41,847,580	1,677,157	43,524,737
Independent Operations	-	-	-
<b>Subtotal Current Funds</b>	<b>708,925,471</b>	<b>(28,098,324)</b>	<b>680,827,147</b>
Capital Outlay	131,576,901	71,034,895	202,611,796
Renewals & Replacements	250,000	75,000	325,000
Retirement of Indebtedness	21,641,615	130,000	21,771,615
<b>Subtotal Plant Funds</b>	<b>153,468,516</b>	<b>71,239,895</b>	<b>224,708,411</b>
<b>TOTAL REVENUES</b>	<b>862,393,987</b>	<b>43,141,571</b>	<b>905,535,558</b>
<b>BEGINNING BALANCES</b>			
Instruction and General	94,550,973	21,860,669	116,411,642
Student Social & Cultural Activities	1,932,152	1,170,440	3,102,592
Research	29,679,432	8,734,334	38,413,766
Public Service	24,596,891	9,067,479	33,664,370
Internal Service Dept.	14,378,236	3,134,714	17,512,950
Student Financial Aid	25,291,203	15,186,119	40,477,322
Auxiliary Enterprises	5,959,480	5,070,006	11,029,486
Athletics	106,920	1,637,046	1,743,966
Independent Operations	-	-	-
<b>Subtotal Current Funds</b>	<b>196,495,287</b>	<b>65,860,807</b>	<b>262,356,094</b>
Capital Outlay	162,042,143	17,420,074	179,462,217
Renewals & Replacements	10,424,511	4,927,827	15,352,338
Retirement of Indebtedness	13,162,107	1,796,646	14,958,753
<b>Subtotal Plant Funds</b>	<b>185,628,761</b>	<b>24,144,547</b>	<b>209,773,308</b>
<b>TOTAL BEGINNING BALANCES</b>	<b>382,124,048</b>	<b>90,005,354</b>	<b>472,129,402</b>
<b>TOTAL AVAILABLE</b>			
Instruction and General	587,059,061	28,494,086	615,553,147
Student Social & Cultural Activities	12,235,584	1,209,023	13,444,607
Research	32,184,788	8,872,852	41,057,640
Public Service	51,905,667	13,781,001	65,686,668
Internal Service Dept.	28,690,639	3,203,931	31,894,570
Student Financial Aid	83,562,346	(29,616,814)	53,945,532
Auxiliary Enterprises	67,828,173	8,504,201	76,332,374
Athletics	41,954,500	3,314,203	45,268,703
Independent Operations	-	-	-
<b>Subtotal Current Funds</b>	<b>905,420,758</b>	<b>37,762,483</b>	<b>943,183,241</b>
Capital Outlay	293,619,044	88,454,969	382,074,013
Renewals & Replacements	10,674,511	5,002,827	15,677,338
Retirement of Indebtedness	34,803,722	1,926,646	36,730,368
<b>Subtotal Plant Funds</b>	<b>339,097,277</b>	<b>95,384,442</b>	<b>434,481,719</b>
<b>GRAND TOTAL AVAILABLE</b>	<b>1,244,518,035</b>	<b>133,146,925</b>	<b>1,377,664,960</b>

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	University of New Mexico - Main Campus	FY 2025	
Adjustment to Fund:	Unrestricted	Request # 1	
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
EXPENDITURES			
Instruction and General	417,923,274	2,130,634	420,053,908
Student Social & Cultural Activities	11,922,338	533,002	12,455,340
Research	31,959,581	590,194	32,549,775
Public Service	29,574,314	2,550,035	32,124,349
Internal Service Dept.	13,779,353	11,017,514	24,796,867
Student Financial Aid	92,584,626	(46,112,832)	46,471,794
Auxiliary Enterprises	56,249,282	760,568	57,009,850
Athletics	43,790,349	1,761,471	45,551,820
Independent Operations	-	-	-
Subtotal Current Funds	697,783,117	(26,769,414)	671,013,703
Capital Outlay	162,967,435	12,466,614	175,434,049
Renewals & Replacements	22,838,854	(4,567,771)	18,271,083
Retirement of Indebtedness	39,294,165	-	39,294,165
Subtotal Plant Funds	225,100,454	7,898,843	232,999,297
TOTAL EXPENDITURES	922,883,571	(18,870,571)	904,013,000
TRANSFERS IN (OUT)			
Instruction and General	(75,449,262)	(16,713,080)	(92,162,342)
Student Social & Cultural Activities	1,318,018	(56,863)	1,261,155
Research	25,893,326	537,094	26,430,420
Public Service	(220,563)	(2,752,578)	(2,973,141)
Internal Service Dept.	(3,621,831)	549,598	(3,072,233)
Student Financial Aid	20,167,086	(73,474)	20,093,612
Auxiliary Enterprises	(7,135,697)	(4,183,946)	(11,319,643)
Athletics	3,112,769	(67,529)	3,045,240
Independent Operations	-	-	-
Subtotal Current Funds	(35,936,154)	(22,760,778)	(58,696,932)
Capital Outlay	8,124,929	39,567,379	47,692,308
Renewals & Replacements	21,818,854	(3,372,151)	18,446,703
Retirement of Indebtedness	16,356,335	-	16,356,335
Subtotal Plant Funds	46,300,118	36,195,228	82,495,346
NET TRANSFERS	10,363,964	13,434,450	23,798,414
ENDING BALANCES			
Instruction and General	93,686,525	9,650,372	103,336,897
Student Social & Cultural Activities	1,631,264	619,158	2,250,422
Research	26,118,533	8,819,752	34,938,285
Public Service	22,110,790	8,478,388	30,589,178
Internal Service Dept.	11,289,455	(7,263,985)	4,025,470
Student Financial Aid	11,144,806	16,422,544	27,567,350
Auxiliary Enterprises	4,443,194	3,559,687	8,002,881
Athletics	1,276,920	1,485,203	2,762,123
Independent Operations	-	-	-
Subtotal Current Funds	171,701,487	41,771,119	213,472,606
Capital Outlay	138,776,538	115,555,734	254,332,272
Renewals & Replacements	9,654,511	6,198,447	15,852,958
Retirement of Indebtedness	11,865,892	1,926,646	13,792,538
Subtotal Plant Funds	160,296,941	123,680,827	283,977,768
TOTAL ENDING BALANCES	331,998,428	165,451,946	497,450,374
TOTAL EXPENDITURES, TRANSFERS, BALANCES	1,244,518,035	133,146,925	1,377,664,960



NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION : University of New Mexico - Main Campus FY 2025

Adjustment to Fund: Unrestricted Request # 1

	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
<b>INSTRUCTION &amp; GENERAL:</b>			
<b>REVENUES</b>			
Tuition and Fees	168,006,748	3,892,334	171,899,082
Federal Government Appropriations	-	-	-
State Government Appropriations	275,199,487	16,900	275,216,387
Local Government Appropriations	-	-	-
Federal Grants/Contracts	180,000	-	180,000
State Grants/Contracts	-	-	-
Local Grants/Contracts	-	-	-
Private Gifts/Grants/Contracts	-	-	-
Endowment/Land/Permanent Fund	13,903,141	-	13,903,141
Sales & Services of Ed Activities	1,000,268	18,651	1,018,919
Other Sources	34,218,444	2,705,532	36,923,976
<b>TOTAL REVENUES</b>	<b>492,508,088</b>	<b>6,633,417</b>	<b>499,141,505</b>
<b>BEGINNING BALANCE</b>	<b>94,550,973</b>	<b>21,860,669</b>	<b>116,411,642</b>
<b>TOTAL AVAILABLE</b>	<b>587,059,061</b>	<b>28,494,086</b>	<b>615,553,147</b>
<b>EXPENDITURES</b>			
Instruction	222,387,035	(2,395,241)	219,991,794
Academic Support	61,491,962	2,967,265	64,459,227
Student Services	28,969,530	365,914	29,335,444
Institutional Support	65,291,966	976,095	66,268,061
Operation & Maintenance of Plant	39,782,781	216,601	39,999,382
<b>TOTAL EXPENDITURES</b>	<b>417,923,274</b>	<b>2,130,634</b>	<b>420,053,908</b>
<b>TRANSFERS IN (OUT) OF I&amp;G</b>			
Student Social & Cultural Activities	453,547	(45,897)	407,650
Research	27,858,496	1,155,889	29,014,385
Public Service	(774,519)	(358,531)	(1,133,050)
Internal Service Dept.	1,835,866	1,344,363	3,180,229
Student Financial Aid	13,904,419	21,193	13,925,612
Auxiliary Enterprises	(912,363)	(189,900)	(1,102,263)
Intercollegiate Athletics	2,849,848	158,500	3,008,348
Independent Operations	-	-	-
Capital Outlay	1,399,498	14,691,497	16,090,995
Renewals & Replacements	20,511,362	-	20,511,362
Retirement of Indebtedness	609,116	-	609,116
Non-Budgetary Exhibits:			
Endowment Fund	(1,268,332)	-	(1,268,332)
Other (HSC)	7,682,324	(68,174)	7,614,150
Other (Branches)		4,140	4,140
Other (Restricted)	1,300,000	-	1,300,000
<b>NET TRANSFERS</b>	<b>75,449,262</b>	<b>16,713,080</b>	<b>92,162,342</b>
<b>ENDING BALANCE</b>	<b>93,686,525</b>	<b>9,650,372</b>	<b>103,336,897</b>

Prepared by: Jeremy Hamlin Date Approved by BOR 20-May-2025

<b>For NMHED Use Only</b>	Accept	Reject	Date	
NMHED Analyst	_____	_____	____/____/____	NMHED Control # _____
NMHED Director	_____	_____	____/____/____	
<b>For DFA Use Only</b>				
DFA Analyst	_____	_____	____/____/____	DFA Control # _____
DFA Director	_____	_____	____/____/____	Agency Code _____
	Increase _____	Decrease _____	Transfer _____	

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	University of New Mexico - Main Campus	FY	2025
Adjustment to Fund:	Restricted	Request #	1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
<b>REVENUES</b>			
Instruction and General	3,909,500	150,000	4,059,500
Student Social & Cultural Activities	459,000	126,000	585,000
Research	107,138,505	8,095,465	115,233,970
Public Service	40,184,597	3,875,030	44,059,627
Internal Service Dept.	203,500	-	203,500
Student Financial Aid	138,500,600	57,673,208	196,173,808
Auxiliary Enterprises	356,125	-	356,125
Athletics	56,101	44,500	100,601
Independent Operations	-	-	-
<b>Subtotal Current Funds</b>	<b>290,807,928</b>	<b>69,964,203</b>	<b>360,772,131</b>
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
<b>Subtotal Plant Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL REVENUES</b>	<b>290,807,928</b>	<b>69,964,203</b>	<b>360,772,131</b>
<b>BEGINNING BALANCES</b>			
Instruction and General	-	-	-
Student Social & Cultural Activities	-	-	-
Research	-	-	-
Public Service	-	-	-
Internal Service Dept.	-	-	-
Student Financial Aid	-	-	-
Auxiliary Enterprises	-	-	-
Athletics	-	-	-
Independent Operations	-	-	-
<b>Subtotal Current Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
<b>Subtotal Plant Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL BEGINNING BALANCES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL AVAILABLE</b>			
Instruction and General	3,909,500	150,000	4,059,500
Student Social & Cultural Activities	459,000	126,000	585,000
Research	107,138,505	8,095,465	115,233,970
Public Service	40,184,597	3,875,030	44,059,627
Internal Service Dept.	203,500	-	203,500
Student Financial Aid	138,500,600	57,673,208	196,173,808
Auxiliary Enterprises	356,125	-	356,125
Athletics	56,101	44,500	100,601
Independent Operations	-	-	-
<b>Subtotal Current Funds</b>	<b>290,807,928</b>	<b>69,964,203</b>	<b>360,772,131</b>
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
<b>Subtotal Plant Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>GRAND TOTAL AVAILABLE</b>	<b>290,807,928</b>	<b>69,964,203</b>	<b>360,772,131</b>

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	University of New Mexico - Main Campus	FY	2025
Adjustment to Fund:	Restricted	Request #	1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
<b>EXPENDITURES</b>			
Instruction and General	4,021,500	150,000	4,171,500
Student Social & Cultural Activities	459,000	126,000	585,000
Research	109,338,505	10,170,495	119,509,000
Public Service	40,544,597	1,800,000	42,344,597
Internal Service Dept.	203,500	-	203,500
Student Financial Aid	138,500,600	57,673,208	196,173,808
Auxiliary Enterprises	356,125	-	356,125
Athletics	56,101	44,500	100,601
Independent Operations	-	-	-
<b>Subtotal Current Funds</b>	<b>293,479,928</b>	<b>69,964,203</b>	<b>363,444,131</b>
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
<b>Subtotal Plant Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>293,479,928</b>	<b>69,964,203</b>	<b>363,444,131</b>
<b>TRANSFERS IN (OUT)</b>			
Instruction and General	112,000	-	112,000
Student Social & Cultural Activities	-	-	-
Research	2,200,000	2,075,030	4,275,030
Public Service	360,000	(2,075,030)	(1,715,030)
Internal Service Dept.	-	-	-
Student Financial Aid	-	-	-
Auxiliary Enterprises	-	-	-
Athletics	-	-	-
Independent Operations	-	-	-
<b>Subtotal Current Funds</b>	<b>2,672,000</b>	<b>-</b>	<b>2,672,000</b>
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
<b>Subtotal Plant Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET TRANSFERS</b>	<b>2,672,000</b>	<b>-</b>	<b>2,672,000</b>
<b>ENDING BALANCES</b>			
Instruction and General	-	-	-
Student Social & Cultural Activities	-	-	-
Research	-	-	-
Public Service	-	-	-
Internal Service Dept.	-	-	-
Student Financial Aid	-	-	-
Auxiliary Enterprises	-	-	-
Athletics	-	-	-
Independent Operations	-	-	-
<b>Subtotal Current Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
<b>Subtotal Plant Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL ENDING BALANCES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES, TRANSFERS, BALANCES</b>	<b>290,807,928</b>	<b>69,964,203</b>	<b>360,772,131</b>

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION : University of New Mexico - Main Campus FY 2025

Adjustment to Fund: Restricted Request # 1

	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
<b>INSTRUCTION &amp; GENERAL:</b>			
<b>REVENUES</b>			
Tuition and Fees	-	-	-
Federal Government Appropriations	-	-	-
State Government Appropriations	-	-	-
Local Government Appropriations	-	-	-
Federal Grants/Contracts	2,577,000	-	2,577,000
State Grants/Contracts	1,182,500	150,000	1,332,500
Local Grants/Contracts	50,000	-	50,000
Private Gifts/Grants/Contracts	100,000	-	100,000
Endowment/Land/Permanent Fund	-	-	-
Sales & Services of Ed Activities	-	-	-
Other Sources	-	-	-
<b>TOTAL REVENUES</b>	<b>3,909,500</b>	<b>150,000</b>	<b>4,059,500</b>
<b>BEGINNING BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL AVAILABLE</b>	<b>3,909,500</b>	<b>150,000</b>	<b>4,059,500</b>
<b>EXPENDITURES</b>			
Instruction	2,584,000	-	2,584,000
Academic Support	675,000	150,000	825,000
Student Services	490,000	-	490,000
Institutional Support	250,000	-	250,000
Operation & Maintenance of Plant	22,500	-	22,500
<b>TOTAL EXPENDITURES</b>	<b>4,021,500</b>	<b>150,000</b>	<b>4,171,500</b>
<b>TRANSFERS IN (OUT) OF I&amp;G</b>			
Student Social & Cultural Activities	-	-	-
Research	-	-	-
Public Service	-	-	-
Internal Service Dept.	-	-	-
Student Financial Aid	-	-	-
Auxiliary Enterprises	-	-	-
Intercollegiate Athletics	-	-	-
Independent Operations	-	-	-
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
Non-Budgetary Exhibits:			
Endowment Fund	-	-	-
Other (Main Campus Unrestricted)	(112,000)	-	(112,000)
Other (Specify)	-	-	-
<b>NET TRANSFERS</b>	<b>(112,000)</b>	<b>-</b>	<b>(112,000)</b>
<b>ENDING BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>

Prepared by: Jeremy Hamlin Date Approved by BOR 20-May-2025

<b>For NMHED Use Only</b>	Accept	Reject	Date	
NMHED Analyst	_____	_____	___/___/___	NMHED Control # _____
NMHED Director	_____	_____	___/___/___	
<b>For DFA Use Only</b>				
DFA Analyst	_____	_____	___/___/___	DFA Control # _____
DFA Director	_____	_____	___/___/___	Agency Code _____
Increase _____ Decrease _____ Transfer _____				

## The University of New Mexico, Health Sciences Center

The overall impact of the final Budget Adjustment Requests (BARs) for FY 2025 is a \$13.1 million increase in unrestricted revenue, a \$8.0 million increase in unrestricted expense and a \$17.1 million increase in transfers out. A summary of the requested changes is listed below.

### Unrestricted

- \$13,101,286 Net Increase in **Revenues**
  - Estimated increase in Patient Services revenues \$15M
  - State Appropriations Nursing Endowments \$2M
  - Children's Psychiatric Hospital capital appropriation **(\$3.7M)**
  - Cigarette Tax Revenue **(\$1.0M)**
  - Estimated increase in Financial Aid and Endowments \$1M
- **(\$17,132,180)** Net Increase in **Transfers Out**
  - Estimated increase in transfers to plant for School of Medicine and Nursing capital initiatives **(\$4.1M)**
  - Estimated increase in transfers for School of Medicine faculty startups and IT capital projects **(\$4.7M)**
  - Estimated increase in transfers to plant for UNM Comprehensive Cancer Center capital projects **(\$6M)** and **(\$2M)** to endowment fund
- \$7,990,250 Net Increase in **Expenses**
  - Net increase in labor and operating expense budgets due to primarily the workforce shortage eases and rising costs \$5.3M
  - Estimated increase in student financial aid \$1.9M

### Restricted

- \$8,915,351 Net Increase in **Revenues**
  - Estimated increase in Federal Government Contract & Grant revenues
- \$1,152,814 Net Increase in **Transfers In**
  - Estimated increase of transfers in primarily for the College of Population Health cost share
- \$10,068,165 Net Increase in **Expenditures**
  - Estimated increase in overall expenditure budgets due to increase in Federal Grant and Contract





NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :		UNM Health Sciences		FY 2025
Adjustment to Fund:	Unrestricted	Request # 1		
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget	
REVENUES				
Instruction and General	170,172,727	2,225,572	172,398,299	
Student Social & Cultural Activities	49,255	9,994	59,249	
Research	26,909,743	(1,017,574)	25,892,169	
Public Service	494,441,700	14,856,990	509,298,690	
Internal Service Dept.	9,190	15,539	24,729	
Student Financial Aid	3,615,311	726,069	4,341,380	
Auxiliary Enterprises	-	-	-	
Athletics	-	-	-	
Independent Operations	154,540,039	(3,715,304)	150,824,735	
Subtotal Current Funds	849,737,965	13,101,286	862,839,251	
Capital Outlay	-	-	-	
Renewals & Replacements	-	-	-	
Retirement of Indebtedness	-	-	-	
Subtotal Plant Funds	-	-	-	
TOTAL REVENUES	849,737,965	13,101,286	862,839,251	
BEGINNING BALANCES				
Instruction and General	11,883,827	710,708	12,594,535	
Student Social & Cultural Activities	65,261	8,519	73,780	
Research	51,683,786	4,862,749	56,546,535	
Public Service	97,189,276	11,784,412	108,973,688	
Internal Service Dept.	94,318	(134,693)	(40,375)	
Student Financial Aid	14,795,764	2,234,639	17,030,403	
Auxiliary Enterprises	-	-	-	
Athletics	-	-	-	
Independent Operations	(36,889,588)	451,638	(36,437,950)	
Subtotal Current Funds	138,822,644	19,917,972	158,740,616	
Capital Outlay	-	-	-	
Renewals & Replacements	-	-	-	
Retirement of Indebtedness	-	-	-	
Subtotal Plant Funds	-	-	-	
TOTAL BEGINNING BALANCES	138,822,644	19,917,972	158,740,616	
TOTAL AVAILABLE				
Instruction and General	182,056,554	2,936,280	184,992,834	
Student Social & Cultural Activities	114,516	18,513	133,029	
Research	78,593,529	3,845,175	82,438,704	
Public Service	591,630,976	26,641,402	618,272,378	
Internal Service Dept.	103,508	(119,154)	(15,646)	
Student Financial Aid	18,411,075	2,960,708	21,371,783	
Auxiliary Enterprises	-	-	-	
Athletics	-	-	-	
Independent Operations	117,650,451	(3,263,666)	114,386,785	
Subtotal Current Funds	988,560,609	33,019,258	1,021,579,867	
Capital Outlay	-	-	-	
Renewals & Replacements	-	-	-	
Retirement of Indebtedness	-	-	-	
Subtotal Plant Funds	-	-	-	
GRAND TOTAL AVAILABLE	988,560,609	33,019,258	1,021,579,867	

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	UNM Health Sciences	FY	2025
Adjustment to Fund:	Unrestricted	Request #	1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
<b>EXPENDITURES</b>			
Instruction and General	166,955,499	(2,277,416)	164,678,083
Student Social & Cultural Activities	70,125	18,398	88,523
Research	54,244,300	908,598	55,152,898
Public Service	480,811,509	4,583,998	485,395,507
Internal Service Dept.	(1,212,391)	(39,749)	(1,252,140)
Student Financial Aid	7,073,967	1,864,627	8,938,594
Auxiliary Enterprises	-	-	-
Athletics	-	-	-
Independent Operations	127,190,697	2,931,794	130,122,491
<b>Subtotal Current Funds</b>	<b>835,133,706</b>	<b>7,990,250</b>	<b>843,123,956</b>
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
<b>Subtotal Plant Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>835,133,706</b>	<b>7,990,250</b>	<b>843,123,956</b>
<b>TRANSFERS IN (OUT)</b>			
Instruction and General	(3,955,796)	(4,104,278)	(8,060,074)
Student Social & Cultural Activities	1,500	8,404	9,904
Research	26,363,186	(4,671,351)	21,691,835
Public Service	(21,665,728)	(7,939,121)	(29,604,849)
Internal Service Dept.	(1,221,581)	(55,288)	(1,276,869)
Student Financial Aid	3,513,071	901,163	4,414,234
Auxiliary Enterprises	-	-	-
Athletics	-	-	-
Independent Operations	(4,828,354)	(1,271,709)	(6,100,063)
<b>Subtotal Current Funds</b>	<b>(1,793,702)</b>	<b>(17,132,180)</b>	<b>(18,925,882)</b>
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
<b>Subtotal Plant Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET TRANSFERS</b>	<b>(1,793,702)</b>	<b>(17,132,180)</b>	<b>(18,925,882)</b>
<b>ENDING BALANCES</b>			
Instruction and General	11,145,259	9,317,974	12,254,677
Student Social & Cultural Activities	45,891	8,519	54,410
Research	50,712,415	(1,734,774)	48,977,641
Public Service	89,153,739	14,118,283	103,272,022
Internal Service Dept.	94,318	(134,693)	(40,375)
Student Financial Aid	14,850,179	1,997,244	16,847,423
Auxiliary Enterprises	-	-	-
Athletics	-	-	-
Independent Operations	(14,368,600)	(7,467,169)	(21,835,769)
<b>Subtotal Current Funds</b>	<b>151,633,201</b>	<b>16,105,384</b>	<b>159,530,029</b>
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
<b>Subtotal Plant Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL ENDING BALANCES</b>	<b>151,633,201</b>	<b>16,105,384</b>	<b>159,530,029</b>
<b>TOTAL EXPENDITURES, TRANSFERS, BALANCES</b>	<b>988,560,609</b>	<b>41,227,814</b>	<b>1,021,579,867</b>

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION : **UNM Health Sciences** FY **2025**

Adjustment to Fund: **Unrestricted** Request # **1**

	<u>Current Approved Budget</u>	<u>INCREASE (DECREASE)</u>	<u>Revised Budget</u>
<b>INSTRUCTION &amp; GENERAL:</b>			
<b>REVENUES</b>			
Tuition and Fees	32,672,877	2,059,304	34,732,181
Federal Government Appropriations	-	-	-
State Government Appropriations	98,259,300	-	98,259,300
Local Government Appropriations	-	-	-
Federal Grants/Contracts	-	-	-
State Grants/Contracts	-	-	-
Local Grants/Contracts	-	-	-
Private Gifts/Grants/Contracts	-	-	-
Endowment/Land/Permanent Fund	-	-	-
Sales & Services of Ed Activities	96,000	-	96,000
Other Sources	39,144,550	166,268	39,310,818
<b>TOTAL REVENUES</b>	<b>170,172,727</b>	<b>2,225,572</b>	<b>172,398,299</b>
<b>BEGINNING BALANCE</b>	<b>11,883,827</b>	<b>710,708</b>	<b>12,594,535</b>
<b>TOTAL AVAILABLE</b>	<b>182,056,554</b>	<b>2,936,280</b>	<b>184,992,834</b>
<b>EXPENDITURES</b>			
Instruction	105,430,688	(2,750,514)	102,680,174
Academic Support	14,551,221	(763,866)	13,787,355
Student Services	11,556,892	950,035	12,506,927
Institutional Support	24,870,046	286,929	25,156,975
Operation & Maintenance of Plant	10,546,652	-	10,546,652
<b>TOTAL EXPENDITURES</b>	<b>166,955,499</b>	<b>(2,277,416)</b>	<b>164,678,083</b>
<b>TRANSFERS IN (OUT) OF I&amp;G</b>			
Student Social & Cultural Activities	-	-	-
Research	(25,046,093)	(128,293)	(25,174,386)
Public Service	15,347,519	(189,881)	15,157,638
Internal Service Dept.	208,050	7,500	215,550
Student Financial Aid	(193,400)	(448,000)	(641,400)
Auxiliary Enterprises	-	-	-
Intercollegiate Athletics	-	-	-
Independent Operations	-	-	-
Capital Outlay	(1,362,635)	(3,378,644)	(4,741,279)
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
Non-Budgetary Exhibits:			
Endowment Fund	-	-	-
Other (Main Campus and Taos Branch)	7,116,193	67,370	7,183,563
Other (Restricted)	(25,430)	(34,330)	(59,760)
<b>NET TRANSFERS</b>	<b>(3,955,796)</b>	<b>(4,104,278)</b>	<b>(8,060,074)</b>
<b>ENDING BALANCE</b>	<b>11,145,259</b>	<b>9,317,974</b>	<b>12,254,677</b>

Prepared by: **Christina Lounsbury** Date Approved by BOR **20-May-2025**

<b>For NMHED Use Only</b>	Accept	Reject	Date	
NMHED Analyst	_____	_____	___/___/___	NMHED Control # _____
NMHED Director	_____	_____	___/___/___	
<b>For DFA Use Only</b>				
DFA Analyst	_____	_____	___/___/___	DFA Control # _____
DFA Director	_____	_____	___/___/___	Agency Code _____
	Increase _____	Decrease _____	Transfer _____	

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	UNM Health Sciences	FY	2025
Adjustment to Fund:	Restricted	Request #	1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
<b>REVENUES</b>			
Instruction and General	5,097,316	(1,456,880)	3,640,436
Student Social & Cultural Activities	-	20,000	20,000
Research	130,250,595	5,537,274	135,787,869
Public Service	54,616,623	3,449,491	58,066,114
Internal Service Dept.	-	-	-
Student Financial Aid	4,170,540	1,355,466	5,526,006
Auxiliary Enterprises	-	-	-
Athletics	-	-	-
Independent Operations	-	10,000	10,000
<b>Subtotal Current Funds</b>	<b>194,135,074</b>	<b>8,915,351</b>	<b>203,050,425</b>
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
<b>Subtotal Plant Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL REVENUES</b>	<b>194,135,074</b>	<b>8,915,351</b>	<b>203,050,425</b>
<b>BEGINNING BALANCES</b>			
Instruction and General	-	-	-
Student Social & Cultural Activities	-	-	-
Research	-	-	-
Public Service	-	-	-
Internal Service Dept.	-	-	-
Student Financial Aid	-	-	-
Auxiliary Enterprises	-	-	-
Athletics	-	-	-
Independent Operations	-	-	-
<b>Subtotal Current Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
<b>Subtotal Plant Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL BEGINNING BALANCES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL AVAILABLE</b>			
Instruction and General	5,097,316	(1,456,880)	3,640,436
Student Social & Cultural Activities	-	20,000	20,000
Research	130,250,595	5,537,274	135,787,869
Public Service	54,616,623	3,449,491	58,066,114
Internal Service Dept.	-	-	-
Student Financial Aid	4,170,540	1,355,466	5,526,006
Auxiliary Enterprises	-	-	-
Athletics	-	-	-
Independent Operations	-	10,000	10,000
<b>Subtotal Current Funds</b>	<b>194,135,074</b>	<b>8,915,351</b>	<b>203,050,425</b>
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
<b>Subtotal Plant Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>GRAND TOTAL AVAILABLE</b>	<b>194,135,074</b>	<b>8,915,351</b>	<b>203,050,425</b>

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :		UNM Health Sciences	FY 2025
Adjustment to Fund:	Restricted	Request #	1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
EXPENDITURES			
Instruction and General	5,097,316	(1,456,880)	3,640,436
Student Social & Cultural Activities	-	20,000	20,000
Research	132,662,111	6,891,441	139,553,552
Public Service	55,209,691	3,248,138	58,457,829
Internal Service Dept.	-	-	-
Student Financial Aid	4,170,540	1,355,466	5,526,006
Auxiliary Enterprises	-	-	-
Athletics	-	-	-
Independent Operations	-	10,000	10,000
Subtotal Current Funds	197,139,658	10,068,165	207,207,823
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
Subtotal Plant Funds	-	-	-
TOTAL EXPENDITURES	197,139,658	10,068,165	207,207,823
TRANSFERS IN (OUT)			
Instruction and General	-	-	-
Student Social & Cultural Activities	-	-	-
Research	2,411,516	1,354,167	3,765,683
Public Service	593,068	(201,353)	391,715
Internal Service Dept.	-	-	-
Student Financial Aid	-	-	-
Auxiliary Enterprises	-	-	-
Athletics	-	-	-
Independent Operations	-	-	-
Subtotal Current Funds	3,004,584	1,152,814	4,157,398
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
Subtotal Plant Funds	-	-	-
NET TRANSFERS	3,004,584	1,152,814	4,157,398
ENDING BALANCES			
Instruction and General	-	-	-
Student Social & Cultural Activities	-	-	-
Research	-	-	-
Public Service	-	-	-
Internal Service Dept.	-	-	-
Student Financial Aid	-	-	-
Auxiliary Enterprises	-	-	-
Athletics	-	-	-
Independent Operations	-	-	-
Subtotal Current Funds	-	-	-
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
Subtotal Plant Funds	-	-	-
TOTAL ENDING BALANCES	-	-	-
TOTAL EXPENDITURES, TRANSFERS, BALANCES	194,135,074	8,915,351	203,050,425



NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION : UNM Health Sciences FY 2025

Adjustment to Fund: Restricted Request # 1

	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
<b>INSTRUCTION &amp; GENERAL:</b>			
<b>REVENUES</b>			
Tuition and Fees	-	-	-
Federal Government Appropriations	-	-	-
State Government Appropriations	-	-	-
Local Government Appropriations	-	-	-
Federal Grants/Contracts	4,464,537	(1,591,648)	2,872,889
State Grants/Contracts	448,128	(231,377)	216,751
Local Grants/Contracts	-	-	-
Private Gifts/Grants/Contracts	184,652	366,144	550,796
Endowment/Land/Permanent Fund	-	-	-
Sales & Services of Ed Activities	-	-	-
Other Sources	-	-	-
<b>TOTAL REVENUES</b>	<b>5,097,316</b>	<b>(1,456,880)</b>	<b>3,640,436</b>
<b>BEGINNING BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL AVAILABLE</b>	<b>5,097,316</b>	<b>(1,456,880)</b>	<b>3,640,436</b>
<b>EXPENDITURES</b>			
Instruction	5,063,929	(1,459,257)	3,604,672
Academic Support	28,864	1,468	30,332
Student Services	4,524	908	5,432
Institutional Support	-	-	-
Operation & Maintenance of Plant	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>5,097,316</b>	<b>(1,456,880)</b>	<b>3,640,436</b>
<b>TRANSFERS IN (OUT) OF I&amp;G</b>			
Student Social & Cultural Activities	-	-	-
Research	-	-	-
Public Service	-	-	-
Internal Service Dept.	-	-	-
Student Financial Aid	-	-	-
Auxiliary Enterprises	-	-	-
Intercollegiate Athletics	-	-	-
Independent Operations	-	-	-
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
Non-Budgetary Exhibits:			
Endowment Fund	-	-	-
Other (Main Campus and Taos Branch)	-	-	-
Other (Restricted)	-	-	-
<b>NET TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>ENDING BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>

Prepared by: Christina Lounsbury Date Approved by BOR 20-May-2025

<b>For NMHED Use Only</b>	Accept	Reject	Date	
NMHED Analyst	_____	_____	___/___/___	NMHED Control # _____
NMHED Director	_____	_____	___/___/___	
<b>For DFA Use Only</b>				
DFA Analyst	_____	_____	___/___/___	DFA Control # _____
DFA Director	_____	_____	___/___/___	Agency Code _____
Increase _____ Decrease _____ Transfer _____				

# The University of New Mexico, Gallup Branch

The overall FY 2025 BAR impact on the **UNM Gallup Branch Campus** is an unfavorable change of \$354,288 in net revenues, transfers, and expenditures.

## Current Funds (Unrestricted)

- \$244,834 Net Increase in **Revenues**:
  - \$12,500 Increase in I&G revenue budget due to dual credit allocation received.
  - (\$87,666) Decrease Student Financial Aid due to decreased gifts received.
  - \$320,000 Increase in Auxiliary Enterprises due to increased sales in the Bookstore.
- (\$126,548) Net change in **Transfers Out**:
  - (\$341,761) Increase in transfers Out of I&G to plant primarily due to match and additional funding for renovation and improvement projects.
  - \$11,000 Increase in the transfer In to Student Social & Cultural Activities due to the funding of a student activities specialist for the year.
  - \$204,213 Increase in the transfer In to Student Financial Aid due to an increase in gifts received and scholarships awarded.
- \$472,574 Net Increase in **Expenditures** primarily due to:
  - \$25,027 Net increase in I&G expenditures due to faculty and staff hiring.
  - \$11,000 Increased Student Social & Cultural Activities expenditure budget due to funding of a student activities specialist for the year.
  - \$116,547 Increase in Student Financial Aid due to increased gifts received and scholarships awarded.
  - \$320,000 Increase in Auxiliary Enterprises due to increased purchases in the Bookstore.

## Current Funds (Restricted)

- \$1,254,010 Net Increase in **Revenues**:
  - \$11,010 Increase in I&G revenue due to additional work-study hires.
  - \$1,248,000 Increase in Public Service revenue due to the award of new grants.
  - (\$5,000) Decrease in Auxiliary Enterprises revenue due to lack of a work-study hire.
- (\$500,000) Net change in **Transfers**:
  - (\$500,000) Increase in transfers Out of Public Service to endowments due to funds received for our nursing endowment.
- \$754,010 Net Increase in **Expenditure**:
  - \$11,010 Increase in I&G expenditures due to additional work-study hires.
  - \$748,000 Increase in Public Service expenditure due to the award of new grants.
  - (\$5,000) Decrease in Auxiliary Enterprises expenditure due to lack of a work-study hire.



NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :		UNM - Gallup Campus		FY 2025	
Adjustment to Fund:		Unrestricted		Request # 1	
	Current Approved Budget	INCREASE (DECREASE)		Revised Budget	
<b>REVENUES</b>					
Instruction and General	17,485,165	12,500		17,497,665	
Student Social & Cultural Activities	68,685	-		68,685	
Research	-	-		-	
Public Service	200,287	-		200,287	
Internal Service Dept.	-	-		-	
Student Financial Aid	127,638	(87,666)		39,972	
Auxiliary Enterprises	681,997	320,000		1,001,997	
Athletics	-	-		-	
Independent Operations	-	-		-	
Subtotal Current Funds	18,563,772	244,834		18,808,606	
Capital Outlay	-	-		-	
Renewals & Replacements	-	-		-	
Retirement of Indebtedness	-	-		-	
Subtotal Plant Funds	-	-		-	
TOTAL REVENUES	18,563,772	244,834		18,808,606	
<b>BEGINNING BALANCES</b>					
Instruction and General	5,622,572	514,368		6,136,940	
Student Social & Cultural Activities	182,063	(7,115)		174,948	
Research	2,937	(28)		2,909	
Public Service	417,736	65,735		483,471	
Internal Service Dept.	5,379	159		5,538	
Student Financial Aid	471,330	91,036		562,366	
Auxiliary Enterprises	20,537	70,090		90,627	
Athletics	-	-		-	
Independent Operations	-	-		-	
Subtotal Current Funds	6,722,554	734,245		7,456,799	
Capital Outlay	-	-		-	
Renewals & Replacements	-	-		-	
Retirement of Indebtedness	-	-		-	
Subtotal Plant Funds	-	-		-	
TOTAL BEGINNING BALANCES	6,722,554	734,245		7,456,799	
<b>TOTAL AVAILABLE</b>					
Instruction and General	23,107,737	526,868		23,634,605	
Student Social & Cultural Activities	250,748	(7,115)		243,633	
Research	2,937	(28)		2,909	
Public Service	618,023	65,735		683,758	
Internal Service Dept.	5,379	159		5,538	
Student Financial Aid	598,968	3,370		602,338	
Auxiliary Enterprises	702,534	390,090		1,092,624	
Athletics	-	-		-	
Independent Operations	-	-		-	
Subtotal Current Funds	25,286,326	979,079		26,265,405	
Capital Outlay	-	-		-	
Renewals & Replacements	-	-		-	
Retirement of Indebtedness	-	-		-	
Subtotal Plant Funds	-	-		-	
GRAND TOTAL AVAILABLE	25,286,326	979,079		26,265,405	

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :		UNM - Gallup Campus		FY 2025	
Adjustment to Fund:		Unrestricted		Request # 1	
		Current Approved Budget	INCREASE (DECREASE)	Revised Budget	
EXPENDITURES					
Instruction and General	16,258,790	25,027	16,283,817		
Student Social & Cultural Activities	68,685	11,000	79,685		
Research	-	-	-		
Public Service	200,287	-	200,287		
Internal Service Dept.	3,000	-	3,000		
Student Financial Aid	227,638	116,547	344,185		
Auxiliary Enterprises	640,669	320,000	960,669		
Athletics	-	-	-		
Independent Operations	-	-	-		
Subtotal Current Funds	17,399,069	472,574	17,871,643		
Capital Outlay	-	-	-		
Renewals & Replacements	-	-	-		
Retirement of Indebtedness	-	-	-		
Subtotal Plant Funds	-	-	-		
TOTAL EXPENDITURES	17,399,069	472,574	17,871,643		
TRANSFERS IN (OUT)					
Instruction and General	(1,226,375)	(341,761)	(1,568,136)		
Student Social & Cultural Activities	-	11,000	11,000		
Research	-	-	-		
Public Service	-	-	-		
Internal Service Dept.	3,000	-	3,000		
Student Financial Aid	100,000	204,213	304,213		
Auxiliary Enterprises	(41,328)	-	(41,328)		
Athletics	-	-	-		
Independent Operations	-	-	-		
Subtotal Current Funds	(1,164,703)	(126,548)	(1,291,251)		
Capital Outlay	-	-	-		
Renewals & Replacements	-	-	-		
Retirement of Indebtedness	-	-	-		
Subtotal Plant Funds	-	-	-		
NET TRANSFERS	(1,164,703)	(126,548)	(1,291,251)		
ENDING BALANCES					
Instruction and General	5,622,572	160,080	5,782,652		
Student Social & Cultural Activities	182,063	(7,115)	174,948		
Research	2,937	(28)	2,909		
Public Service	417,736	65,735	483,471		
Internal Service Dept.	5,379	159	5,538		
Student Financial Aid	471,330	91,036	562,366		
Auxiliary Enterprises	20,537	70,090	90,627		
Athletics	-	-	-		
Independent Operations	-	-	-		
Subtotal Current Funds	6,722,554	379,957	7,102,511		
Capital Outlay	-	-	-		
Renewals & Replacements	-	-	-		
Retirement of Indebtedness	-	-	-		
Subtotal Plant Funds	-	-	-		
TOTAL ENDING BALANCES	6,722,554	379,957	7,102,511		
TOTAL EXPENDITURES, TRANSFERS, BALANCES					
	25,286,326	979,079	26,265,405		

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION : UNM - Gallup Campus FY 2025

Adjustment to Fund: Unrestricted Request # 1

	<u>Current Approved Budget</u>	<u>INCREASE (DECREASE)</u>	<u>Revised Budget</u>
<b>INSTRUCTION &amp; GENERAL:</b>			
<b>REVENUES</b>			
Tuition and Fees	2,575,620	-	2,575,620
Federal Government Appropriations	-	-	-
State Government Appropriations	12,446,323	12,500	12,458,823
Local Government Appropriations	2,199,481	-	2,199,481
Federal Grants/Contracts	-	-	-
State Grants/Contracts	20,000	-	20,000
Local Grants/Contracts	-	-	-
Private Gifts/Grants/Contracts	-	-	-
Endowment/Land/Permanent Fund	-	-	-
Sales & Services of Ed Activities	25,498	-	25,498
Other Sources	218,243	-	218,243
<b>TOTAL REVENUES</b>	<b>17,485,165</b>	<b>12,500</b>	<b>17,497,665</b>
<b>BEGINNING BALANCE</b>	<b>5,622,572</b>	<b>514,368</b>	<b>6,136,940</b>
<b>TOTAL AVAILABLE</b>	<b>23,107,737</b>	<b>526,868</b>	<b>23,634,605</b>
<b>EXPENDITURES</b>			
Instruction	9,221,122	30,073	9,251,195
Academic Support	1,379,049	(13,784)	1,365,265
Student Services	1,288,979	30,200	1,319,179
Institutional Support	2,444,739	(21,462)	2,423,277
Operation & Maintenance of Plant	1,924,901	-	1,924,901
<b>TOTAL EXPENDITURES</b>	<b>16,258,790</b>	<b>25,027</b>	<b>16,283,817</b>
<b>TRANSFERS IN (OUT) OF I&amp;G</b>			
Student Social & Cultural Activities	-	11,000	11,000
Research	-	-	-
Public Service	-	-	-
Internal Service Dept.	3,000	-	3,000
Student Financial Aid	100,000	-	100,000
Auxiliary Enterprises	(41,328)	-	(41,328)
Intercollegiate Athletics	-	-	-
Independent Operations	-	-	-
Capital Outlay	260,652	334,901	595,553
Renewals & Replacements	830,106	-	830,106
Retirement of Indebtedness	-	-	-
Non-Budgetary Exhibits:			
Endowment Fund	-	-	-
Other (Main Campus)	73,945	(4,140)	69,805
Other (Specify)	-	-	-
<b>NET TRANSFERS</b>	<b>1,226,375</b>	<b>341,761</b>	<b>1,568,136</b>
<b>ENDING BALANCE</b>	<b>5,622,572</b>	<b>160,080</b>	<b>5,782,652</b>

Prepared by: Robert Griego, DBO Gallup Date Approved by BOR 20-May-2025

<b>For NMHED Use Only</b>	Accept	Reject	Date	
NMHED Analyst	_____	_____	___/___/___	NMHED Control # _____
NMHED Director	_____	_____	___/___/___	
<b>For DFA Use Only</b>				
DFA Analyst	_____	_____	___/___/___	DFA Control # _____
DFA Director	_____	_____	___/___/___	Agency Code _____
	Increase _____	Decrease _____	Transfer _____	



NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	UNM - Gallup Campus	FY	2025
Adjustment to Fund:	Restricted	Request #	1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
<b>REVENUES</b>			
Instruction and General	93,500	11,010	104,510
Student Social & Cultural Activities	-	-	-
Research	-	-	-
Public Service	970,000	1,248,000	2,218,000
Internal Service Dept.	-	-	-
Student Financial Aid	-	-	-
Auxiliary Enterprises	5,000	(5,000)	-
Athletics	-	-	-
Independent Operations	-	-	-
<b>Subtotal Current Funds</b>	<b>1,068,500</b>	<b>1,254,010</b>	<b>2,322,510</b>
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
<b>Subtotal Plant Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL REVENUES</b>	<b>1,068,500</b>	<b>1,254,010</b>	<b>2,322,510</b>
<b>BEGINNING BALANCES</b>			
Instruction and General	-	-	-
Student Social & Cultural Activities	-	-	-
Research	-	-	-
Public Service	-	-	-
Internal Service Dept.	-	-	-
Student Financial Aid	-	-	-
Auxiliary Enterprises	-	-	-
Athletics	-	-	-
Independent Operations	-	-	-
<b>Subtotal Current Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
<b>Subtotal Plant Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL BEGINNING BALANCES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL AVAILABLE</b>			
Instruction and General	93,500	11,010	104,510
Student Social & Cultural Activities	-	-	-
Research	-	-	-
Public Service	970,000	1,248,000	2,218,000
Internal Service Dept.	-	-	-
Student Financial Aid	-	-	-
Auxiliary Enterprises	5,000	(5,000)	-
Athletics	-	-	-
Independent Operations	-	-	-
<b>Subtotal Current Funds</b>	<b>1,068,500</b>	<b>1,254,010</b>	<b>2,322,510</b>
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
<b>Subtotal Plant Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>GRAND TOTAL AVAILABLE</b>	<b>1,068,500</b>	<b>1,254,010</b>	<b>2,322,510</b>

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	UNM - Gallup Campus	FY	2025
Adjustment to Fund:	Restricted	Request #	1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
<b>EXPENDITURES</b>			
Instruction and General	93,500	11,010	104,510
Student Social & Cultural Activities	-	-	-
Research	-	-	-
Public Service	970,000	748,000	1,718,000
Internal Service Dept.	-	-	-
Student Financial Aid	-	-	-
Auxiliary Enterprises	5,000	(5,000)	-
Athletics	-	-	-
Independent Operations	-	-	-
<b>Subtotal Current Funds</b>	1,068,500	754,010	1,822,510
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
<b>Subtotal Plant Funds</b>	-	-	-
<b>TOTAL EXPENDITURES</b>	1,068,500	754,010	1,822,510
<b>TRANSFERS IN (OUT)</b>			
Instruction and General	-	-	-
Student Social & Cultural Activities	-	-	-
Research	-	-	-
Public Service	-	(500,000)	(500,000)
Internal Service Dept.	-	-	-
Student Financial Aid	-	-	-
Auxiliary Enterprises	-	-	-
Athletics	-	-	-
Independent Operations	-	-	-
<b>Subtotal Current Funds</b>	-	(500,000)	(500,000)
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
<b>Subtotal Plant Funds</b>	-	-	-
<b>NET TRANSFERS</b>	-	(500,000)	(500,000)
<b>ENDING BALANCES</b>			
Instruction and General	-	-	-
Student Social & Cultural Activities	-	-	-
Research	-	-	-
Public Service	-	-	-
Internal Service Dept.	-	-	-
Student Financial Aid	-	-	-
Auxiliary Enterprises	-	-	-
Athletics	-	-	-
Independent Operations	-	-	-
<b>Subtotal Current Funds</b>	-	-	-
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
<b>Subtotal Plant Funds</b>	-	-	-
<b>TOTAL ENDING BALANCES</b>	-	-	-
<b>TOTAL EXPENDITURES, TRANSFERS, BALANCES</b>	1,068,500	1,254,010	2,322,510

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION : UNM - Gallup Campus FY 2025

Adjustment to Fund: Restricted Request # 1

	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
<b>INSTRUCTION &amp; GENERAL:</b>			
<b>REVENUES</b>			
Tuition and Fees	-	-	-
Federal Government Appropriations	-	-	-
State Government Appropriations	-	-	-
Local Government Appropriations	-	-	-
Federal Grants/Contracts	17,500	17,010	34,510
State Grants/Contracts	76,000	(6,000)	70,000
Local Grants/Contracts	-	-	-
Private Gifts/Grants/Contracts	-	-	-
Endowment/Land/Permanent Fund	-	-	-
Sales & Services of Ed Activities	-	-	-
Other Sources	-	-	-
<b>TOTAL REVENUES</b>	<b>93,500</b>	<b>11,010</b>	<b>104,510</b>
<b>BEGINNING BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL AVAILABLE</b>	<b>93,500</b>	<b>11,010</b>	<b>104,510</b>
<b>EXPENDITURES</b>			
Instruction	12,500	8,010	20,510
Academic Support	38,000	12,000	50,000
Student Services	43,000	(14,000)	29,000
Institutional Support	-	5,000	5,000
Operation & Maintenance of Plant	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>93,500</b>	<b>11,010</b>	<b>104,510</b>
<b>TRANSFERS IN (OUT) OF I&amp;G</b>			
Student Social & Cultural Activities	-	-	-
Research	-	-	-
Public Service	-	-	-
Internal Service Dept.	-	-	-
Student Financial Aid	-	-	-
Auxiliary Enterprises	-	-	-
Intercollegiate Athletics	-	-	-
Independent Operations	-	-	-
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
Non-Budgetary Exhibits:			
Endowment Fund	-	-	-
Other (Specify)	-	-	-
Other (Specify)	-	-	-
<b>NET TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>ENDING BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>

Prepared by: Robert Griego, DBO Gallup Date Approved by BOR 20-May-2025

<b>For NMHED Use Only</b>	Accept	Reject	Date	
NMHED Analyst	_____	_____	____/____/____	NMHED Control # _____
NMHED Director	_____	_____	____/____/____	
<b>For DFA Use Only</b>				
DFA Analyst	_____	_____	____/____/____	DFA Control # _____
DFA Director	_____	_____	____/____/____	Agency Code _____
Increase _____ Decrease _____ Transfer _____				

## The University of New Mexico, Los Alamos Branch

The overall FY 2025 Unrestricted BAR impact on the **UNM Los Alamos Branch** is a favorable change in the net revenues, transfers, and expenditures of \$71,789.

### Current Funds (Unrestricted)

- \$12,500 Increase in **Revenues** due to:
  - \$12,500 Increase in State Appropriation for Dual Enrollment
- \$0 Net Change in **Transfers**
- (\$59,289) Net Decrease in **Expenditure** due to:
  - (\$60,061) Decrease in I&G expenditures to actuals to reflect decreased salary budget needs due to lowered staffing and enrollment, and increased overhead to the Main Campus
  - \$772 Increase in Public Service expenditures due to budgeted use of reserves to clean out foundation indexes no longer used.

### Current Funds (Restricted)

- (\$709,045) Net Decrease in **Revenue**:
  - (14,000) decrease in revenues related to restricted I&G programs due to a reduction in student employment
  - (\$203,000) Decrease in revenues related to restricted Research Contracts & Grant programs anticipated actuals.
  - (\$492,045) Decrease in revenues related to restricted Public Service Contracts & Grant programs.
- \$0 Net Change in **Transfers**
- (\$709,045) Net Decrease in **Expenditure**:
  - (14,000) decrease in expenses related to restricted I&G programs due to a reduction in student employment
  - (\$203,000) Decrease in expenses related to restricted Research Contracts & Grant programs anticipated actuals.
  - (\$492,045) Decrease in expenses related to restricted Public Service Contracts & Grant programs



NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	UNM - Los Alamos Campus	FY	2025
Adjustment to Fund:	Unrestricted	Request #	1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
<b>REVENUES</b>			
Instruction and General	5,544,639	12,500	5,557,139
Student Social & Cultural Activities	42,100	-	42,100
Research	-	-	-
Public Service	5,500	-	5,500
Internal Service Dept.	-	-	-
Student Financial Aid	3,350	-	3,350
Auxiliary Enterprises	82,749	-	82,749
Athletics	-	-	-
Independent Operations	-	-	-
<b>Subtotal Current Funds</b>	<b>5,678,338</b>	<b>12,500</b>	<b>5,690,838</b>
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
<b>Subtotal Plant Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL REVENUES</b>	<b>5,678,338</b>	<b>12,500</b>	<b>5,690,838</b>
<b>BEGINNING BALANCES</b>			
Instruction and General	2,201,036	1,441,654	3,642,690
Student Social & Cultural Activities	33,985	5,231	39,216
Research	-	-	-
Public Service	81,682	81,880	163,562
Internal Service Dept.	-	-	-
Student Financial Aid	182,594	53,469	236,063
Auxiliary Enterprises	484,638	266,263	750,901
Athletics	-	-	-
Independent Operations	-	-	-
<b>Subtotal Current Funds</b>	<b>2,983,935</b>	<b>1,848,497</b>	<b>4,832,432</b>
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
<b>Subtotal Plant Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL BEGINNING BALANCES</b>	<b>2,983,935</b>	<b>1,848,497</b>	<b>4,832,432</b>
<b>TOTAL AVAILABLE</b>			
Instruction and General	7,745,675	1,454,154	9,199,829
Student Social & Cultural Activities	76,085	5,231	81,316
Research	-	-	-
Public Service	87,182	81,880	169,062
Internal Service Dept.	-	-	-
Student Financial Aid	185,944	53,469	239,413
Auxiliary Enterprises	567,387	266,263	833,650
Athletics	-	-	-
Independent Operations	-	-	-
<b>Subtotal Current Funds</b>	<b>8,662,273</b>	<b>1,860,997</b>	<b>10,523,270</b>
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
<b>Subtotal Plant Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>GRAND TOTAL AVAILABLE</b>	<b>8,662,273</b>	<b>1,860,997</b>	<b>10,523,270</b>



NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	UNM - Los Alamos Campus	FY	2025
Adjustment to Fund:	Unrestricted	Request #	1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
<b>EXPENDITURES</b>			
Instruction and General	5,760,226	(60,061)	5,700,165
Student Social & Cultural Activities	12,500	-	12,500
Research	-	-	-
Public Service	87,709	772	88,481
Internal Service Dept.	-	-	-
Student Financial Aid	69,000	-	69,000
Auxiliary Enterprises	347,749	-	347,749
Athletics	-	-	-
Independent Operations	-	-	-
<b>Subtotal Current Funds</b>	<b>6,277,184</b>	<b>(59,289)</b>	<b>6,217,895</b>
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
<b>Subtotal Plant Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>6,277,184</b>	<b>(59,289)</b>	<b>6,217,895</b>
<b>TRANSFERS IN (OUT)</b>			
Instruction and General	(606,117)	-	(606,117)
Student Social & Cultural Activities	(40,000)	-	(40,000)
Research	-	-	-
Public Service	-	-	-
Internal Service Dept.	-	-	-
Student Financial Aid	36,000	-	36,000
Auxiliary Enterprises	-	-	-
Athletics	-	-	-
Independent Operations	-	-	-
<b>Subtotal Current Funds</b>	<b>(610,117)</b>	<b>-</b>	<b>(610,117)</b>
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
<b>Subtotal Plant Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET TRANSFERS</b>	<b>(610,117)</b>	<b>-</b>	<b>(610,117)</b>
<b>ENDING BALANCES</b>			
Instruction and General	1,379,332	1,514,215	2,893,547
Student Social & Cultural Activities	23,585	5,231	28,816
Research	-	-	-
Public Service	(527)	81,108	80,581
Internal Service Dept.	-	-	-
Student Financial Aid	152,944	53,469	206,413
Auxiliary Enterprises	219,638	266,263	485,901
Athletics	-	-	-
Independent Operations	-	-	-
<b>Subtotal Current Funds</b>	<b>1,774,972</b>	<b>1,920,286</b>	<b>3,695,258</b>
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
<b>Subtotal Plant Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL ENDING BALANCES</b>	<b>1,774,972</b>	<b>1,920,286</b>	<b>3,695,258</b>
<b>TOTAL EXPENDITURES, TRANSFERS, BALANCES</b>	<b>8,662,273</b>	<b>1,860,997</b>	<b>10,523,270</b>

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION : **UNM - Los Alamos Campus** FY **2025**

Adjustment to Fund: **Unrestricted** Request # **1**

	<b>Current Approved Budget</b>	<b>INCREASE (DECREASE)</b>	<b>Revised Budget</b>
<b>INSTRUCTION &amp; GENERAL:</b>			
<b>REVENUES</b>			
Tuition and Fees	1,126,859	-	1,126,859
Federal Government Appropriations	-	-	-
State Government Appropriations	2,589,917	12,500	2,602,417
Local Government Appropriations	1,680,000	-	1,680,000
Federal Grants/Contracts	-	-	-
State Grants/Contracts	2,863	-	2,863
Local Grants/Contracts	-	-	-
Private Gifts/Grants/Contracts	-	-	-
Endowment/Land/Permanent Fund	-	-	-
Sales & Services of Ed Activities	55,000	-	55,000
Other Sources	90,000	-	90,000
<b>TOTAL REVENUES</b>	<b>5,544,639</b>	<b>12,500</b>	<b>5,557,139</b>
<b>BEGINNING BALANCE</b>	<b>2,201,036</b>	<b>1,441,654</b>	<b>3,642,690</b>
<b>TOTAL AVAILABLE</b>	<b>7,745,675</b>	<b>1,454,154</b>	<b>9,199,829</b>
<b>EXPENDITURES</b>			
Instruction	2,046,341	(71,158)	1,975,183
Academic Support	842,084	-	842,084
Student Services	692,633	-	692,633
Institutional Support	1,597,473	11,097	1,608,570
Operation & Maintenance of Plant	581,695	-	581,695
<b>TOTAL EXPENDITURES</b>	<b>5,760,226</b>	<b>(60,061)</b>	<b>5,700,165</b>
<b>TRANSFERS IN (OUT) OF I&amp;G</b>			
Student Social & Cultural Activities	-	-	-
Research	-	-	-
Public Service	-	-	-
Internal Service Dept.	-	-	-
Student Financial Aid	36,000	-	36,000
Auxiliary Enterprises	-	-	-
Intercollegiate Athletics	-	-	-
Independent Operations	-	-	-
Capital Outlay	98,000	-	98,000
Renewals & Replacements	472,117	-	472,117
Retirement of Indebtedness	-	-	-
Non-Budgetary Exhibits:			
Endowment Fund	-	-	-
Other (Specify)	-	-	-
Other (Specify)	-	-	-
<b>NET TRANSFERS</b>	<b>606,117</b>	<b>-</b>	<b>606,117</b>
<b>ENDING BALANCE</b>	<b>1,379,332</b>	<b>1,514,215</b>	<b>2,893,547</b>

Prepared by: **Crystal Gonzales** Date Approved by BOR **20-May-2025**

<b>For NMHED Use Only</b>	Accept	Reject	Date	
NMHED Analyst	_____	_____	___/___/___	NMHED Control # _____
NMHED Director	_____	_____	___/___/___	
<b>For DFA Use Only</b>				
DFA Analyst	_____	_____	___/___/___	DFA Control # _____
DFA Director	_____	_____	___/___/___	Agency Code _____
	Increase _____	Decrease _____	Transfer _____	

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	UNM Los Alamos	FY	2025
Adjustment to Fund:	Restricted	Request #	1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
<b>REVENUES</b>			
Instruction and General	39,000	(14,000)	25,000
Student Social & Cultural Activities	-	-	-
Research	332,000	(203,000)	129,000
Public Service	1,664,045	(492,045)	1,172,000
Internal Service Dept.	-	-	-
Student Financial Aid	-	-	-
Auxiliary Enterprises	-	-	-
Athletics	-	-	-
Independent Operations	-	-	-
<b>Subtotal Current Funds</b>	<b>2,035,045</b>	<b>(709,045)</b>	<b>1,326,000</b>
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
<b>Subtotal Plant Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL REVENUES</b>	<b>2,035,045</b>	<b>(709,045)</b>	<b>1,326,000</b>
<b>BEGINNING BALANCES</b>			
Instruction and General	-	-	-
Student Social & Cultural Activities	-	-	-
Research	-	-	-
Public Service	-	-	-
Internal Service Dept.	-	-	-
Student Financial Aid	-	-	-
Auxiliary Enterprises	-	-	-
Athletics	-	-	-
Independent Operations	-	-	-
<b>Subtotal Current Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
<b>Subtotal Plant Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL BEGINNING BALANCES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL AVAILABLE</b>			
Instruction and General	39,000	(14,000)	25,000
Student Social & Cultural Activities	-	-	-
Research	332,000	(203,000)	129,000
Public Service	1,664,045	(492,045)	1,172,000
Internal Service Dept.	-	-	-
Student Financial Aid	-	-	-
Auxiliary Enterprises	-	-	-
Athletics	-	-	-
Independent Operations	-	-	-
<b>Subtotal Current Funds</b>	<b>2,035,045</b>	<b>(709,045)</b>	<b>1,326,000</b>
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
<b>Subtotal Plant Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>GRAND TOTAL AVAILABLE</b>	<b>2,035,045</b>	<b>(709,045)</b>	<b>1,326,000</b>

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	UNM Los Alamos	FY	2025
Adjustment to Fund:	Restricted	Request #	1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
<b>EXPENDITURES</b>			
Instruction and General	39,000	(14,000)	25,000
Student Social & Cultural Activities	-	-	-
Research	332,000	(203,000)	129,000
Public Service	1,664,045	(492,045)	1,172,000
Internal Service Dept.	-	-	-
Student Financial Aid	-	-	-
Auxiliary Enterprises	-	-	-
Athletics	-	-	-
Independent Operations	-	-	-
<b>Subtotal Current Funds</b>	2,035,045	(709,045)	1,326,000
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
<b>Subtotal Plant Funds</b>	-	-	-
<b>TOTAL EXPENDITURES</b>	2,035,045	(709,045)	1,326,000
<b>TRANSFERS IN (OUT)</b>			
Instruction and General	-	-	-
Student Social & Cultural Activities	-	-	-
Research	-	-	-
Public Service	-	-	-
Internal Service Dept.	-	-	-
Student Financial Aid	-	-	-
Auxiliary Enterprises	-	-	-
Athletics	-	-	-
Independent Operations	-	-	-
<b>Subtotal Current Funds</b>	-	-	-
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
<b>Subtotal Plant Funds</b>	-	-	-
<b>NET TRANSFERS</b>	-	-	-
<b>ENDING BALANCES</b>			
Instruction and General	-	-	-
Student Social & Cultural Activities	-	-	-
Research	-	-	-
Public Service	-	-	-
Internal Service Dept.	-	-	-
Student Financial Aid	-	-	-
Auxiliary Enterprises	-	-	-
Athletics	-	-	-
Independent Operations	-	-	-
<b>Subtotal Current Funds</b>	-	-	-
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
<b>Subtotal Plant Funds</b>	-	-	-
<b>TOTAL ENDING BALANCES</b>	-	-	-
<b>TOTAL EXPENDITURES, TRANSFERS, BALANCES</b>	2,035,045	(709,045)	1,326,000

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION : **UNM Los Alamos** FY **2025**

Adjustment to Fund: **Restricted** Request # **1**

	<u>Current Approved Budget</u>	<u>INCREASE (DECREASE)</u>	<u>Revised Budget</u>
<b>INSTRUCTION &amp; GENERAL:</b>			
<b>REVENUES</b>			
Tuition and Fees	-	-	-
Federal Government Appropriations	-	-	-
State Government Appropriations	-	-	-
Local Government Appropriations	-	-	-
Federal Grants/Contracts	25,000	(10,000)	15,000
State Grants/Contracts	14,000	(4,000)	10,000
Local Grants/Contracts	-	-	-
Private Gifts/Grants/Contracts	-	-	-
Endowment/Land/Permanent Fund	-	-	-
Sales & Services of Ed Activities	-	-	-
Other Sources	-	-	-
<b>TOTAL REVENUES</b>	<b>39,000</b>	<b>(14,000)</b>	<b>25,000</b>
<b>BEGINNING BALANCE</b>	-	-	-
<b>TOTAL AVAILABLE</b>	<b>39,000</b>	<b>(14,000)</b>	<b>25,000</b>
<b>EXPENDITURES</b>			
Instruction	25,000	(25,000)	-
Academic Support	-	-	-
Student Services	14,000	11,000	25,000
Institutional Support	-	-	-
Operation & Maintenance of Plant	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>39,000</b>	<b>(14,000)</b>	<b>25,000</b>
<b>TRANSFERS IN (OUT) OF I&amp;G</b>			
Student Social & Cultural Activities	-	-	-
Research	-	-	-
Public Service	-	-	-
Internal Service Dept.	-	-	-
Student Financial Aid	-	-	-
Auxiliary Enterprises	-	-	-
Intercollegiate Athletics	-	-	-
Independent Operations	-	-	-
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
Non-Budgetary Exhibits:			
Endowment Fund	-	-	-
Other (Specify)	-	-	-
Other (Specify)	-	-	-
<b>NET TRANSFERS</b>	-	-	-
<b>ENDING BALANCE</b>	-	-	-

Prepared by: **Crystal Gonzales** Date Approved by BOR **20-May-2025**

<b>For NMHED Use Only</b>	Accept	Reject	Date	
NMHED Analyst	_____	_____	___/___/___	NMHED Control # _____
NMHED Director	_____	_____	___/___/___	
<b>For DFA Use Only</b>				
DFA Analyst	_____	_____	___/___/___	DFA Control # _____
DFA Director	_____	_____	___/___/___	Agency Code _____
Increase _____ Decrease _____ Transfer _____				

## The University of New Mexico, Taos Branch

The overall FY 2025 BAR impact on the **UNM Taos Branch Campus** is an unfavorable change of \$872,376 in net revenues, transfers, and expenditures.

### Current Funds (Unrestricted)

- \$333,342 Net Increase in **Revenues**:
  - \$23,700 Increase in I&G due to an increase in State Appropriation revenue.
  - \$309,642 Increase in Public Service due to an increase in tuition and fees revenue.
- (\$861,856) Net Increase in **Transfers Out**:
  - (\$861,856) Transfer to Plant Primary for the Peralta Hall Renovation.
- \$343,862 Net Increase in **Expenditures** primarily due to:
  - (\$31,280) Decrease in I&G due to a decrease in instruction expenditures.
  - \$8,500 Increase in Student Social & Cultural Activities expenses.
  - \$366,642 Increase in Public Service expenses due to an increase in Technician and support staff salaries.

### Current Funds (Restricted)

- \$354,600 Net Increase in **Revenues**:
  - (\$400) Decrease in I&G due to a shift in grant revenues from Federal to State grants.
  - \$22,000 Increase in Research for increased grant activity.
  - \$333,000 Increase revenue in Public Service for increased grant activity.
- \$0 Net Changes in **Transfers**.
- \$354,600 Net Increase in **Expenditures**:
  - (\$400) Decrease in I&G due to a shift in grant expenditures from Federal to State grants.
  - \$22,000 Increase in Research for increased grants activity.
  - \$333,000 Increase in expenditure in Public Service for increased grant activity.

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	University of New Mexico - Taos	FY	2025
Adjustment to Fund:	Unrestricted	Request #	1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
<b>REVENUES</b>			
Instruction and General	10,749,857	23,700	10,773,557
Student Social & Cultural Activities	55,000	-	55,000
Research	-	-	-
Public Service	390,000	309,642	699,642
Internal Service Dept.	-	-	-
Student Financial Aid	-	-	-
Auxiliary Enterprises	40,000	-	40,000
Athletics	-	-	-
Independent Operations	-	-	-
<b>Subtotal Current Funds</b>	<b>11,234,857</b>	<b>333,342</b>	<b>11,568,199</b>
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
<b>Subtotal Plant Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL REVENUES</b>	<b>11,234,857</b>	<b>333,342</b>	<b>11,568,199</b>
<b>BEGINNING BALANCES</b>			
Instruction and General	5,309,715	2,198,735	7,508,450
Student Social & Cultural Activities	76,609	(1,763)	74,846
Research	-	-	-
Public Service	669,366	35,236	704,602
Internal Service Dept.	-	-	-
Student Financial Aid	384,932	49,650	434,582
Auxiliary Enterprises	89,298	(21,608)	67,690
Athletics	-	-	-
Independent Operations	-	-	-
<b>Subtotal Current Funds</b>	<b>6,529,920</b>	<b>2,260,250</b>	<b>8,790,170</b>
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
<b>Subtotal Plant Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL BEGINNING BALANCES</b>	<b>6,529,920</b>	<b>2,260,250</b>	<b>8,790,170</b>
<b>TOTAL AVAILABLE</b>			
Instruction and General	16,059,572	2,222,435	18,282,007
Student Social & Cultural Activities	131,609	(1,763)	129,846
Research	-	-	-
Public Service	1,059,366	344,878	1,404,244
Internal Service Dept.	-	-	-
Student Financial Aid	384,932	49,650	434,582
Auxiliary Enterprises	129,298	(21,608)	107,690
Athletics	-	-	-
Independent Operations	-	-	-
<b>Subtotal Current Funds</b>	<b>17,764,777</b>	<b>2,593,592</b>	<b>20,358,369</b>
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
<b>Subtotal Plant Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>GRAND TOTAL AVAILABLE</b>	<b>17,764,777</b>	<b>2,593,592</b>	<b>20,358,369</b>

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	University of New Mexico - Taos	FY	2025
Adjustment to Fund:	Unrestricted	Request #	1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
<b>EXPENDITURES</b>			
Instruction and General	10,378,061	(31,280)	10,346,781
Student Social & Cultural Activities	55,000	8,500	63,500
Research	-	-	-
Public Service	390,000	366,642	756,642
Internal Service Dept.	-	-	-
Student Financial Aid	84,145	-	84,145
Auxiliary Enterprises	40,000	-	40,000
Athletics	-	-	-
Independent Operations	-	-	-
<b>Subtotal Current Funds</b>	<b>10,947,206</b>	<b>343,862</b>	<b>11,291,068</b>
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
<b>Subtotal Plant Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>10,947,206</b>	<b>343,862</b>	<b>11,291,068</b>
<b>TRANSFERS IN (OUT)</b>			
Instruction and General	(371,796)	(861,856)	(1,233,652)
Student Social & Cultural Activities	-	-	-
Research	-	-	-
Public Service	-	-	-
Internal Service Dept.	-	-	-
Student Financial Aid	84,145	-	84,145
Auxiliary Enterprises	-	-	-
Athletics	-	-	-
Independent Operations	-	-	-
<b>Subtotal Current Funds</b>	<b>(287,651)</b>	<b>(861,856)</b>	<b>(1,149,507)</b>
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
<b>Subtotal Plant Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET TRANSFERS</b>	<b>(287,651)</b>	<b>(861,856)</b>	<b>(1,149,507)</b>
<b>ENDING BALANCES</b>			
Instruction and General	5,309,715	1,391,859	6,701,574
Student Social & Cultural Activities	76,609	(10,263)	66,346
Research	-	-	-
Public Service	669,366	(21,764)	647,602
Internal Service Dept.	-	-	-
Student Financial Aid	384,932	49,650	434,582
Auxiliary Enterprises	89,298	(21,608)	67,690
Athletics	-	-	-
Independent Operations	-	-	-
<b>Subtotal Current Funds</b>	<b>6,529,920</b>	<b>1,387,874</b>	<b>7,917,794</b>
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
<b>Subtotal Plant Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL ENDING BALANCES</b>	<b>6,529,920</b>	<b>1,387,874</b>	<b>7,917,794</b>
<b>TOTAL EXPENDITURES, TRANSFERS, BALANCES</b>	<b>17,764,777</b>	<b>2,593,592</b>	<b>20,358,369</b>



NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION : University of New Mexico - Taos FY 2025

Adjustment to Fund: Unrestricted Request # 1

	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
<b>INSTRUCTION &amp; GENERAL:</b>			
<b>REVENUES</b>			
Tuition and Fees	1,164,533	-	1,164,533
Federal Government Appropriations	-	-	-
State Government Appropriations	6,218,475	23,700	6,242,175
Local Government Appropriations	2,656,849	-	2,656,849
Federal Grants/Contracts	-	-	-
State Grants/Contracts	-	-	-
Local Grants/Contracts	-	-	-
Private Gifts/Grants/Contracts	-	-	-
Endowment/Land/Permanent Fund	-	-	-
Sales & Services of Ed Activities	50,000	-	50,000
Other Sources	660,000	-	660,000
<b>TOTAL REVENUES</b>	<b>10,749,857</b>	<b>23,700</b>	<b>10,773,557</b>
<b>BEGINNING BALANCE</b>	<b>5,309,715</b>	<b>2,198,735</b>	<b>7,508,450</b>
<b>TOTAL AVAILABLE</b>	<b>16,059,572</b>	<b>2,222,435</b>	<b>18,282,007</b>
<b>EXPENDITURES</b>			
Instruction	3,593,899	(33,870)	3,560,029
Academic Support	1,003,325	-	1,003,325
Student Services	878,436	-	878,436
Institutional Support	3,363,090	-	3,363,090
Operation & Maintenance of Plant	1,539,311	2,590	1,541,901
<b>TOTAL EXPENDITURES</b>	<b>10,378,061</b>	<b>(31,280)</b>	<b>10,346,781</b>
<b>TRANSFERS IN (OUT) OF I&amp;G</b>			
Student Social & Cultural Activities	-	-	-
Research	-	-	-
Public Service	-	-	-
Internal Service Dept.	-	-	-
Student Financial Aid	79,145	-	79,145
Auxiliary Enterprises	-	-	-
Intercollegiate Athletics	-	-	-
Independent Operations	-	-	-
Capital Outlay	30,137	861,856	891,993
Renewals & Replacements	188,569	-	188,569
Retirement of Indebtedness	-	-	-
Non-Budgetary Exhibits:			
Endowment Fund	-	-	-
Main Campus I&G	73,945	-	73,945
Other (Specify)	-	-	-
<b>NET TRANSFERS</b>	<b>371,796</b>	<b>861,856</b>	<b>1,233,652</b>
<b>ENDING BALANCE</b>	<b>5,309,715</b>	<b>1,391,859</b>	<b>6,701,574</b>

Prepared by: Wayne Bewley Date Approved by BOR 20-May-2025

<b>For NMHED Use Only</b>	Accept	Reject	Date	
NMHED Analyst	_____	_____	___/___/___	NMHED Control # _____
NMHED Director	_____	_____	___/___/___	
<b>For DFA Use Only</b>				
DFA Analyst	_____	_____	___/___/___	DFA Control # _____
DFA Director	_____	_____	___/___/___	Agency Code _____
	Increase _____	Decrease _____	Transfer _____	

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	University of New Mexico-Taos	FY	2025
Adjustment to Fund:	Restricted	Request #	1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
<b>REVENUES</b>			
Instruction and General	147,800	(400)	147,400
Student Social & Cultural Activities	-	-	-
Research	100,000	22,000	122,000
Public Service	5,025,000	333,000	5,358,000
Internal Service Dept.	-	-	-
Student Financial Aid	-	-	-
Auxiliary Enterprises	-	-	-
Athletics	-	-	-
Independent Operations	-	-	-
<b>Subtotal Current Funds</b>	<b>5,272,800</b>	<b>354,600</b>	<b>5,627,400</b>
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
<b>Subtotal Plant Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL REVENUES</b>	<b>5,272,800</b>	<b>354,600</b>	<b>5,627,400</b>
<b>BEGINNING BALANCES</b>			
Instruction and General	-	-	-
Student Social & Cultural Activities	-	-	-
Research	-	-	-
Public Service	-	-	-
Internal Service Dept.	-	-	-
Student Financial Aid	-	-	-
Auxiliary Enterprises	-	-	-
Athletics	-	-	-
Independent Operations	-	-	-
<b>Subtotal Current Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
<b>Subtotal Plant Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL BEGINNING BALANCES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL AVAILABLE</b>			
Instruction and General	147,800	(400)	147,400
Student Social & Cultural Activities	-	-	-
Research	100,000	22,000	122,000
Public Service	5,025,000	333,000	5,358,000
Internal Service Dept.	-	-	-
Student Financial Aid	-	-	-
Auxiliary Enterprises	-	-	-
Athletics	-	-	-
Independent Operations	-	-	-
<b>Subtotal Current Funds</b>	<b>5,272,800</b>	<b>354,600</b>	<b>5,627,400</b>
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
<b>Subtotal Plant Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>GRAND TOTAL AVAILABLE</b>	<b>5,272,800</b>	<b>354,600</b>	<b>5,627,400</b>

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	University of New Mexico-Taos	FY	2025
Adjustment to Fund:	Restricted	Request #	1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
<b>EXPENDITURES</b>			
Instruction and General	147,800	(400)	147,400
Student Social & Cultural Activities	-	-	-
Research	100,000	22,000	122,000
Public Service	5,025,000	333,000	5,358,000
Internal Service Dept.	-	-	-
Student Financial Aid	-	-	-
Auxiliary Enterprises	-	-	-
Athletics	-	-	-
Independent Operations	-	-	-
<b>Subtotal Current Funds</b>	<b>5,272,800</b>	<b>354,600</b>	<b>5,627,400</b>
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
<b>Subtotal Plant Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>5,272,800</b>	<b>354,600</b>	<b>5,627,400</b>
<b>TRANSFERS IN (OUT)</b>			
Instruction and General	-	-	-
Student Social & Cultural Activities	-	-	-
Research	-	-	-
Public Service	-	-	-
Internal Service Dept.	-	-	-
Student Financial Aid	-	-	-
Auxiliary Enterprises	-	-	-
Athletics	-	-	-
Independent Operations	-	-	-
<b>Subtotal Current Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
<b>Subtotal Plant Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>ENDING BALANCES</b>			
Instruction and General	-	-	-
Student Social & Cultural Activities	-	-	-
Research	-	-	-
Public Service	-	-	-
Internal Service Dept.	-	-	-
Student Financial Aid	-	-	-
Auxiliary Enterprises	-	-	-
Athletics	-	-	-
Independent Operations	-	-	-
<b>Subtotal Current Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
<b>Subtotal Plant Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL ENDING BALANCES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES, TRANSFERS, BALANCES</b>	<b>5,272,800</b>	<b>354,600</b>	<b>5,627,400</b>

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION : University of New Mexico-Taos FY 2025

Adjustment to Fund: Restricted Request # 1

	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
<b>INSTRUCTION &amp; GENERAL:</b>			
<b>REVENUES</b>			
Tuition and Fees	-	-	-
Federal Government Appropriations	-	-	-
State Government Appropriations	-	-	-
Local Government Appropriations	-	-	-
Federal Grants/Contracts	105,300	(41,400)	63,900
State Grants/Contracts	42,500	41,000	83,500
Local Grants/Contracts	-	-	-
Private Gifts/Grants/Contracts	-	-	-
Endowment/Land/Permanent Fund	-	-	-
Sales & Services of Ed Activities	-	-	-
Other Sources	-	-	-
<b>TOTAL REVENUES</b>	<b>147,800</b>	<b>(400)</b>	<b>147,400</b>
<b>BEGINNING BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL AVAILABLE</b>	<b>147,800</b>	<b>(400)</b>	<b>147,400</b>
<b>EXPENDITURES</b>			
Instruction	104,800	(21,300)	83,500
Academic Support	14,000	(3,600)	10,400
Student Services	21,000	24,000	45,000
Institutional Support	8,000	500	8,500
Operation & Maintenance of Plant	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>147,800</b>	<b>(400)</b>	<b>147,400</b>
<b>TRANSFERS IN (OUT) OF I&amp;G</b>			
Student Social & Cultural Activities	-	-	-
Research	-	-	-
Public Service	-	-	-
Internal Service Dept.	-	-	-
Student Financial Aid	-	-	-
Auxiliary Enterprises	-	-	-
Intercollegiate Athletics	-	-	-
Independent Operations	-	-	-
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
Non-Budgetary Exhibits:			
Endowment Fund	-	-	-
Other (Specify)	-	-	-
Other (Specify)	-	-	-
<b>NET TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>ENDING BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>

Prepared by: Wayne Bewley Date Approved by BOR 20-May-2025

<b>For NMHED Use Only</b>	Accept	Reject	Date	
NMHED Analyst	_____	_____	___/___/___	NMHED Control # _____
NMHED Director	_____	_____	___/___/___	
<b>For DFA Use Only</b>				
DFA Analyst	_____	_____	___/___/___	DFA Control # _____
DFA Director	_____	_____	___/___/___	Agency Code _____
	Increase _____	Decrease _____	Transfer _____	

## The University of New Mexico, Valencia Branch

The overall FY 2025 BAR impact on the **UNM Valencia Branch** is an unfavorable change in the net revenues, transfers, and expenditures of \$328,867.

### Current Funds (Unrestricted)

- \$430,579 Increase in **Revenues** due to:
  - \$118,020 Increase in tuition and fees revenue due to an increase in Spring and Fall registration.
  - \$47,200 Increase in State Appropriation for UNM-Valencia campus dual credit program.
  - \$250,000 Increase in Local Appropriations for an anticipated increase in Socorro and Valencia Local Levy revenues.
  - \$14,274 Increase in State Grants/Contracts for High Skills program within the Valencia workforce training center per HB2.
  - \$1,085 Increase in Public Service revenue due to increased foundation activity.
- (\$325,147) Increase in **Transfers Out** due to:
  - \$103,804 decrease in transfer to Non-Budgetary Exhibits - Other (UNM Main Campus) for IT services provided at UNM-Valencia.
  - (\$428,951) Increase in transfer to Capital Outlay for gunshot detection system, student laptops, and furniture for the Admin building.
- \$434,299 Net Increase in **Expenditure** due to:
  - \$506,775 Increase in I&G expenditures to actuals to reflect compensation increases and other adjustments in compensation.
  - \$385 Increase in Public Service due to increased foundation activity.
  - (\$1,520) Decrease in Internal Services and Student Financial Aid expenses adjusted for FY24 deficit.
  - (\$71,341) Decrease in Auxiliary expenditures adjusted for FY24 deficit.

### Current Funds (Restricted)

- (\$76,931) Net Decrease in **Revenue**:
  - \$114,396 Increase in revenues related to an increase in federal and state contracts and grants due to an increase in student employment per sponsor and an increase in restricted I&G programs.
  - (\$137,500) Decrease in revenues related to restricted Research as expected from NSF STEM program
  - (\$55,827) Decrease in revenues related to restricted Public Service as expected from Title V, SBDC, TRiO, UB, and AE programs.
  - \$2,000 Increase in revenues related to restricted Auxiliary as expected from Title V, SBDC, TRiO, UB, and AE programs.
- \$0 Net Change in **Transfers**
- (\$76,931) Net Decrease in **Expenditure**:
  - \$114,396 Increase in expenditures related to an increase in Instruction, Academic Support, and Institutional Support to meet the needs of each area per grant sponsors in I&G programs.
  - (\$137,500) Decrease in expenditures related to restricted Research as expected from NSF STEM program
  - (\$55,827) Decrease in expenditures related to restricted Research as expected from Title V, SBDC, TRiO, UB, and AE programs.
  - \$2,000 Increase in expenditures related to restricted Auxiliary as expected from Title V, SBDC, TRiO, UB, and AE programs.

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	UNM-Valencia Campus	FY	2025
Adjustment to Fund:	Unrestricted	Request #	1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
<b>REVENUES</b>			
Instruction and General	13,551,399	429,494	13,980,893
Student Social & Cultural Activities	23,430	-	23,430
Research	-	-	-
Public Service	60,100	1,085	61,185
Internal Service Dept.	771	-	771
Student Financial Aid	76,615	-	76,615
Auxiliary Enterprises	335,853	-	335,853
Athletics	-	-	-
Independent Operations	-	-	-
<b>Subtotal Current Funds</b>	<b>14,048,168</b>	<b>430,579</b>	<b>14,478,747</b>
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
<b>Subtotal Plant Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL REVENUES</b>	<b>14,048,168</b>	<b>430,579</b>	<b>14,478,747</b>
<b>BEGINNING BALANCES</b>			
Instruction and General	4,442,923	1,473,102	5,916,025
Student Social & Cultural Activities	17,127	6,058	23,185
Research	-	-	-
Public Service	15,274	107,770	123,044
Internal Service Dept.	40,528	(1,451)	39,077
Student Financial Aid	127,956	2,948	130,904
Auxiliary Enterprises	113,582	(134,910)	(21,328)
Athletics	-	-	-
Independent Operations	-	-	-
<b>Subtotal Current Funds</b>	<b>4,757,390</b>	<b>1,453,517</b>	<b>6,210,907</b>
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
<b>Subtotal Plant Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL BEGINNING BALANCES</b>	<b>4,757,390</b>	<b>1,453,517</b>	<b>6,210,907</b>
<b>TOTAL AVAILABLE</b>			
Instruction and General	17,994,322	1,902,596	19,896,918
Student Social & Cultural Activities	40,557	6,058	46,615
Research	-	-	-
Public Service	75,374	108,855	184,229
Internal Service Dept.	41,299	(1,451)	39,848
Student Financial Aid	204,571	2,948	207,519
Auxiliary Enterprises	449,435	(134,910)	314,525
Athletics	-	-	-
Independent Operations	-	-	-
<b>Subtotal Current Funds</b>	<b>18,805,558</b>	<b>1,884,096</b>	<b>20,689,654</b>
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
<b>Subtotal Plant Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>GRAND TOTAL AVAILABLE</b>	<b>18,805,558</b>	<b>1,884,096</b>	<b>20,689,654</b>

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	UNM-Valencia Campus	FY	2025
Adjustment to Fund:	Unrestricted	Request #	1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
<b>EXPENDITURES</b>			
Instruction and General	12,815,641	506,775	13,322,416
Student Social & Cultural Activities	30,230	-	30,230
Research	-	-	-
Public Service	114,250	385	114,635
Internal Service Dept.	771	(25)	746
Student Financial Aid	349,311	(1,495)	347,816
Auxiliary Enterprises	485,853	(71,341)	414,512
Athletics	-	-	-
Independent Operations	-	-	-
<b>Subtotal Current Funds</b>	<b>13,796,056</b>	<b>434,299</b>	<b>14,230,355</b>
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
<b>Subtotal Plant Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>13,796,056</b>	<b>434,299</b>	<b>14,230,355</b>
<b>TRANSFERS IN (OUT)</b>			
Instruction and General	(1,154,039)	(325,147)	(1,479,186)
Student Social & Cultural Activities	-	-	-
Research	-	-	-
Public Service	(10,000)	-	(10,000)
Internal Service Dept.	-	-	-
Student Financial Aid	200,696	-	200,696
Auxiliary Enterprises	100,000	-	100,000
Athletics	-	-	-
Independent Operations	-	-	-
<b>Subtotal Current Funds</b>	<b>(863,343)</b>	<b>(325,147)</b>	<b>(1,188,490)</b>
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
<b>Subtotal Plant Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET TRANSFERS</b>	<b>(863,343)</b>	<b>(325,147)</b>	<b>(1,188,490)</b>
<b>ENDING BALANCES</b>			
Instruction and General	4,024,642	1,070,674	5,095,316
Student Social & Cultural Activities	10,327	6,058	16,385
Research	-	-	-
Public Service	(48,876)	108,470	59,594
Internal Service Dept.	40,528	(1,426)	39,102
Student Financial Aid	55,956	4,443	60,399
Auxiliary Enterprises	63,582	(63,569)	13
Athletics	-	-	-
Independent Operations	-	-	-
<b>Subtotal Current Funds</b>	<b>4,146,159</b>	<b>1,124,650</b>	<b>5,270,809</b>
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
<b>Subtotal Plant Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL ENDING BALANCES</b>	<b>4,146,159</b>	<b>1,124,650</b>	<b>5,270,809</b>
<b>TOTAL EXPENDITURES, TRANSFERS, BALANCES</b>	<b>18,805,558</b>	<b>1,884,096</b>	<b>20,689,654</b>

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION : UNM-Valencia Campus FY 2025

Adjustment to Fund: Unrestricted Request # 1

	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
<b>INSTRUCTION &amp; GENERAL:</b>			
<b>REVENUES</b>			
Tuition and Fees	1,376,585	118,020	1,494,605
Federal Government Appropriations	-	-	-
State Government Appropriations	8,066,626	47,200	8,113,826
Local Government Appropriations	3,750,997	250,000	4,000,997
Federal Grants/Contracts	-	-	-
State Grants/Contracts	-	14,274	14,274
Local Grants/Contracts	-	-	-
Private Gifts/Grants/Contracts	-	-	-
Endowment/Land/Permanent Fund	-	-	-
Sales & Services of Ed Activities	9,200	-	9,200
Other Sources	347,991	-	347,991
<b>TOTAL REVENUES</b>	<b>13,551,399</b>	<b>429,494</b>	<b>13,980,893</b>
<b>BEGINNING BALANCE</b>	<b>4,442,923</b>	<b>1,473,102</b>	<b>5,916,025</b>
<b>TOTAL AVAILABLE</b>	<b>17,994,322</b>	<b>1,902,596</b>	<b>19,896,918</b>
<b>EXPENDITURES</b>			
Instruction	5,612,819	75,813	5,688,632
Academic Support	1,263,485	(18,720)	1,244,765
Student Services	1,467,590	124,296	1,591,886
Institutional Support	3,189,519	275,386	3,464,905
Operation & Maintenance of Plant	1,282,228	50,000	1,332,228
<b>TOTAL EXPENDITURES</b>	<b>12,815,641</b>	<b>506,775</b>	<b>13,322,416</b>
<b>TRANSFERS IN (OUT) OF I&amp;G</b>			
Student Social & Cultural Activities	-	-	-
Research	-	-	-
Public Service	-	-	-
Internal Service Dept.	-	-	-
Student Financial Aid	154,046	-	154,046
Auxiliary Enterprises	100,000	-	100,000
Intercollegiate Athletics	-	-	-
Independent Operations	-	-	-
Capital Outlay	82,613	428,951	511,564
Renewals & Replacements	369,734	-	369,734
Retirement of Indebtedness	-	-	-
Non-Budgetary Exhibits:			
Endowment Fund	-	-	-
Other (UNM Main Campus)	447,646	(103,804)	343,842
Other (Specify)	-	-	-
<b>NET TRANSFERS</b>	<b>1,154,039</b>	<b>325,147</b>	<b>1,479,186</b>
<b>ENDING BALANCE</b>	<b>4,024,642</b>	<b>1,070,674</b>	<b>5,095,316</b>

Prepared by: Paulette Tafoya Date Approved by BOR 20-May-2025

<b>For NMHED Use Only</b>	Accept	Reject	Date	
NMHED Analyst	_____	_____	____ / ____ / ____	NMHED Control # _____
NMHED Director	_____	_____	____ / ____ / ____	
<b>For DFA Use Only</b>				
DFA Analyst	_____	_____	____ / ____ / ____	DFA Control # _____
DFA Director	_____	_____	____ / ____ / ____	Agency Code _____
	Increase _____	Decrease _____	Transfer _____	



NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	UNM-Valencia Campus	FY	2025
Adjustment to Fund:	Restricted	Request #	1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
<b>REVENUES</b>			
Instruction and General	210,000	114,396	324,396
Student Social & Cultural Activities	-	-	-
Research	137,500	(137,500)	-
Public Service	3,138,000	(55,827)	3,082,173
Internal Service Dept.	-	-	-
Student Financial Aid	-	-	-
Auxiliary Enterprises	30,000	2,000	32,000
Athletics	-	-	-
Independent Operations	-	-	-
<b>Subtotal Current Funds</b>	<b>3,515,500</b>	<b>(76,931)</b>	<b>3,438,569</b>
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
<b>Subtotal Plant Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL REVENUES</b>	<b>3,515,500</b>	<b>(76,931)</b>	<b>3,438,569</b>
<b>BEGINNING BALANCES</b>			
Instruction and General	-	-	-
Student Social & Cultural Activities	-	-	-
Research	-	-	-
Public Service	-	-	-
Internal Service Dept.	-	-	-
Student Financial Aid	-	-	-
Auxiliary Enterprises	-	-	-
Athletics	-	-	-
Independent Operations	-	-	-
<b>Subtotal Current Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
<b>Subtotal Plant Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL BEGINNING BALANCES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL AVAILABLE</b>			
Instruction and General	210,000	114,396	324,396
Student Social & Cultural Activities	-	-	-
Research	137,500	(137,500)	-
Public Service	3,138,000	(55,827)	3,082,173
Internal Service Dept.	-	-	-
Student Financial Aid	-	-	-
Auxiliary Enterprises	30,000	2,000	32,000
Athletics	-	-	-
Independent Operations	-	-	-
<b>Subtotal Current Funds</b>	<b>3,515,500</b>	<b>(76,931)</b>	<b>3,438,569</b>
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
<b>Subtotal Plant Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>GRAND TOTAL AVAILABLE</b>	<b>3,515,500</b>	<b>(76,931)</b>	<b>3,438,569</b>

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	UNM-Valencia Campus	FY	2025
Adjustment to Fund:	Restricted	Request #	1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
<b>EXPENDITURES</b>			
Instruction and General	210,000	114,396	324,396
Student Social & Cultural Activities	-	-	-
Research	137,500	(137,500)	-
Public Service	3,138,000	(55,827)	3,082,173
Internal Service Dept.	-	-	-
Student Financial Aid	-	-	-
Auxiliary Enterprises	30,000	2,000	32,000
Athletics	-	-	-
Independent Operations	-	-	-
<b>Subtotal Current Funds</b>	<b>3,515,500</b>	<b>(76,931)</b>	<b>3,438,569</b>
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
<b>Subtotal Plant Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>3,515,500</b>	<b>(76,931)</b>	<b>3,438,569</b>
<b>TRANSFERS IN (OUT)</b>			
Instruction and General	-	-	-
Student Social & Cultural Activities	-	-	-
Research	-	-	-
Public Service	-	-	-
Internal Service Dept.	-	-	-
Student Financial Aid	-	-	-
Auxiliary Enterprises	-	-	-
Athletics	-	-	-
Independent Operations	-	-	-
<b>Subtotal Current Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
<b>Subtotal Plant Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>ENDING BALANCES</b>			
Instruction and General	-	-	-
Student Social & Cultural Activities	-	-	-
Research	-	-	-
Public Service	-	-	-
Internal Service Dept.	-	-	-
Student Financial Aid	-	-	-
Auxiliary Enterprises	-	-	-
Athletics	-	-	-
Independent Operations	-	-	-
<b>Subtotal Current Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
<b>Subtotal Plant Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL ENDING BALANCES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES, TRANSFERS, BALANCES</b>	<b>3,515,500</b>	<b>(76,931)</b>	<b>3,438,569</b>

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION : UNM-Valencia Campus FY 2025

Adjustment to Fund: Restricted Request # 1

	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
<b>INSTRUCTION &amp; GENERAL:</b>			
<b>REVENUES</b>			
Tuition and Fees	-	-	-
Federal Government Appropriations	-	-	-
State Government Appropriations	-	-	-
Local Government Appropriations	-	-	-
Federal Grants/Contracts	59,000	35,396	94,396
State Grants/Contracts	151,000	79,000	230,000
Local Grants/Contracts	-	-	-
Private Gifts/Grants/Contracts	-	-	-
Endowment/Land/Permanent Fund	-	-	-
Sales & Services of Ed Activities	-	-	-
Other Sources	-	-	-
<b>TOTAL REVENUES</b>	<b>210,000</b>	<b>114,396</b>	<b>324,396</b>
<b>BEGINNING BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL AVAILABLE</b>	<b>210,000</b>	<b>114,396</b>	<b>324,396</b>
<b>EXPENDITURES</b>			
Instruction	55,000	49,396	104,396
Academic Support	51,000	39,000	90,000
Student Services	55,000	(5,000)	50,000
Institutional Support	49,000	31,000	80,000
Operation & Maintenance of Plant	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>210,000</b>	<b>114,396</b>	<b>324,396</b>
<b>TRANSFERS IN (OUT) OF I&amp;G</b>			
Student Social & Cultural Activities	-	-	-
Research	-	-	-
Public Service	-	-	-
Internal Service Dept.	-	-	-
Student Financial Aid	-	-	-
Auxiliary Enterprises	-	-	-
Intercollegiate Athletics	-	-	-
Independent Operations	-	-	-
Capital Outlay	-	-	-
Renewals & Replacements	-	-	-
Retirement of Indebtedness	-	-	-
Non-Budgetary Exhibits:			
Endowment Fund	-	-	-
Other (Specify)	-	-	-
Other (Specify)	-	-	-
<b>NET TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>ENDING BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>

Prepared by: Paulette Tafoya Date Approved by BOR 20-May-2025

<b>For NMHED Use Only</b>	Accept	Reject	Date	
NMHED Analyst	_____	_____	___/___/___	NMHED Control # _____
NMHED Director	_____	_____	___/___/___	
<b>For DFA Use Only</b>				
DFA Analyst	_____	_____	___/___/___	DFA Control # _____
DFA Director	_____	_____	___/___/___	Agency Code _____
	Increase _____	Decrease _____	Transfer _____	