



# **Budget Adjustment Request (BAR)**

FISCAL YEAR 2023-2024





# The University of New Mexico

## Executive Summary: Budget Revision: 2023-2024 Operating Budget

We request that the attached budget revisions for the 2023-24 Operating Budget Plans for The University of New Mexico, including the Main Campus, Health & Health Sciences, and the Branch Campuses be approved for submission to the New Mexico Higher Education Department (NMHED).

The original operating budget plans for the current fiscal year were developed over a year ago and presented to the Board of Regents on May 11, 2023. Those budget plans were the result of consolidating numerous individual budgets moving up the organizational hierarchy from department budgets to college/school budgets to vice president and campus budgets and culminating in an estimated consolidated budget for the University of New Mexico. The original budget also reflects the Budget Office's estimated projections of what will occur during the year in terms of restricted contract and grant activities and use of reserves for one-time expenditures. The strategy has been to project realistic budget figures given the performance of the previous year and the information provided by colleges and departments. Sometimes these budget revisions can be anticipated ahead of time; however, in most instances, the event that created the need for a budget revision occurs first.

The University is required to submit a revised budget to NMHED and then to the Department of Finance and Administration if year-end projections show that actual revenue, transfer, or expenditure levels will exceed those initially budgeted. Budget revisions for the fiscal year ending June 30, 2024 must be submitted to NMHED by May 1, 2024.

Budget revisions for FY2023-24 fall into several general categories, including:

1. Change in revenue projections: When the operating budget plan for a fiscal year is generated, it is based upon the best estimates of revenue that are available at that time. However, those revenue projections change over the course of the fiscal year for reasons both internal and external to the University.
2. Use of reserves for one-time expenditures: At the time initial budgets are submitted in May, the amounts of reserves that will carry forward from the previous year are not known. Once the fiscal year has been closed, reserves can be budgeted for expenditures according to departmental plans.
3. Changes in restricted grant and contract expenditures to better align with actual activity.
4. Miscellaneous: Other revisions of revenues, transfers, and expenditures that are explained individually.

The Summary Table of FY 2023-24 Expenditures details the overall change in Current Unrestricted, Plant, and Current Restricted expenditures for the University as part of this budget revision as compared to the current approved operating budget plan for FY2023-24 that was approved on May 11, 2023.



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**SUMMARY OF FY 2023-24 EXPENDITURES**

	CURRENT APPROVED BUDGET 2023-24			REVISED BUDGET 2023-24			% Change
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	
<b>Current Funds:</b>							
Main Campus	650,303,584	277,492,226	927,795,810	676,790,383	288,693,123	965,483,506	4.1%
Health Sciences	776,284,186	244,869,106	1,021,153,292	773,106,436	193,495,491	966,601,927	-5.3%
Gallup	16,503,151	2,139,900	18,643,051	16,898,082	1,068,500	17,966,582	-3.6%
Los Alamos	5,574,894	1,414,445	6,989,339	5,576,964	1,216,000	6,792,964	-2.8%
Valencia	13,463,433	3,142,634	16,606,067	13,610,634	3,515,500	17,126,134	3.1%
Taos	10,224,689	4,740,778	14,965,467	10,543,278	5,272,800	15,816,078	5.7%
<b>Current Funds subtotal</b>	<b>1,472,353,937</b>	<b>533,799,089</b>	<b>2,006,153,026</b>	<b>1,496,525,777</b>	<b>493,261,414</b>	<b>1,989,787,191</b>	<b>-0.8%</b>
<b>Plant Funds:</b>							
Debt Service	39,227,652	-	39,227,652	39,227,652	-	39,227,652	0.0%
All Other	149,906,780	-	149,906,780	128,392,228	-	128,392,228	-14.4%
<b>PLANT FUNDS subtotal</b>	<b>189,134,432</b>	<b>-</b>	<b>189,134,432</b>	<b>167,619,880</b>	<b>-</b>	<b>167,619,880</b>	<b>-11.4%</b>
<b>TOTAL UNM - w/o Hospital</b>	<b>1,661,488,369</b>	<b>533,799,089</b>	<b>2,195,287,458</b>	<b>1,664,145,657</b>	<b>493,261,414</b>	<b>2,157,407,071</b>	<b>-1.7%</b>
UNM Hospital	1,610,318,092	-	1,610,318,092	1,760,602,953	-	1,760,602,953	9.3%
<b>GRAND TOTAL</b>	<b>3,271,806,461</b>	<b>533,799,089</b>	<b>3,805,605,550</b>	<b>3,424,748,610</b>	<b>493,261,414</b>	<b>3,918,010,024</b>	<b>3.0%</b>

## The University of New Mexico, Main Campus

The overall FY 2024 BAR impact to **Main Campus (Unrestricted and Plant)** is a favorable change in the net revenues, transfers, and expenditures of \$80,855,559.

This favorable change is primarily driven by significant increases in revenue of \$59,357,468 for Main Campus unrestricted and plant funds. The unrestricted revenue increases of \$26,896,004 are largely a result of increased tuition revenue from enrollment increases, increased interest income, increased gift revenues and endowment spending distributions, increased F&A cost recovery, and increased housing and dorm rentals. The increase in revenue for plant funds of \$32,461,464 is primarily due to receiving a substantial amount of capital appropriations via the 2024 Legislative session. Although revenue went up in Plant Funds, expenditures in total decreased from original budget by \$21,514,552 to better align expenses with anticipated project timelines for major projects.

### **Current Funds (Unrestricted)**

- \$26,896,004 – Net Increase in **Revenues** primarily due to:
  - Net Increase of \$19,374,078 in I&G revenues due primarily to:
    - Increase in tuition and fees of \$12,850,029 due to increased enrollment
    - Increase in interest income of \$3,150,000
    - Increase in F&A Cost Recovery of \$2,813,145
    - Net increase in other I&G revenues of \$560,904
  - Net Increase of \$2,472,304 in Public Service revenues due primarily to:
    - Increase in gift revenues of \$1,678,050
    - Increase in nongovernmental grants at KNME of \$320,000
    - Decrease in state appropriations of \$225,000 for FY24 Junior Bill appropriations originally budgeted on Main Campus that were appropriately moved to HSC.
    - Net increase in other Public Service revenues of \$699,254
  - Net Increase of \$2,434,222 in Student Aid revenues due primarily to new endowment spending distribution revenue not originally budgeted.
  - Net Increase of \$1,533,643 in Auxiliary Enterprises revenue due primarily to:
    - Increase in Housing Dorm Rentals of \$1,272,309
    - Increase in Ticket Sales of \$355,000
    - Increase in Parking Revenue and Fines of \$395,600
    - Net Decrease in Merchandise Sales, Other Sales and Service Revenues of (\$489,266)
  - Net Increase of \$864,953 in Athletics primarily driven by increased ticket sales and attendance in Men's Basketball games. Event revenue is also projected to be higher due to higher ticket sales in PBR and other events.
  - Net Increase of \$104,094 in Research due primarily to increase in gains on sponsored projects and registration fee revenue.
  - Net Increase of \$68,431 in Internal Services due primarily to unbudgeted revenue from UNMH.
  - Net Increase of \$44,279 in Student Social & Cultural due primarily to increase in student fees and gifts.
- (\$17,160,030) – Net **Transfers Out** primarily due to:
  - Large transfers to Plant Funds for department capital projects and equipment:
    - Net Transfers from I&G of \$10,616,971
    - Net Transfers from Auxiliaries of \$2,362,617
    - Net Transfers from Research of \$1,995,469
    - Net Transfers from Public Service of \$1,146,967
    - Net Transfers from all other exhibits of \$1,038,006
- \$26,486,799 – Net Increase in **Expenditures** primarily due to:
  - Net Increase of \$10,455,304 in I&G expenses driven largely by increases in instruction and academic support
  - Net Increase of \$4,967,923 in Research expenses driven largely by increases in salaries and fringe, research costs, supply costs, travel costs, and other research operating expenditures
  - Net Increase of \$4,736,534 in Public Service expenses driven largely by increases in salaries and fringe, student costs, consultant fees, professional services, event fees, and other operating costs.
  - Net Increase of \$4,872,115 in Internal Services due to increases in IT costs for software implementation and classroom upgrades, increased costs in HR for software and license renewal and other HR activities, and increases in facilities management and utility costs.



- Net Decrease of \$3,821,847 in Student Aid expenses largely driven by decreases in budgeted use of reserves for unrestricted scholarships, student awards, and fellowships.
- Net Increase of \$2,328,050 in Auxiliary Enterprises driven largely by projected increase in cost of goods sold for the Bookstore, increased costs for Popejoy Hall during Spring 2024, increased costs due to summer conferences, and increased costs in plant maintenance.
- Net Increase of \$2,412,780 in Athletics driven primarily by the new football coaching staff transition, projected increase in grant-in-aid, costs associated with game and special events, and inflationary increases for travel.
- Net Increase of \$535,940 in Student Social & Cultural

### **Plant Funds**

- \$ 32,461,464 – Net Increase in Plant Fund **Revenues** primarily due to:
  - General Fund Capital Appropriations – The University received a substantial amount of capital appropriations via the 2023 and 2024 Legislative sessions. Since the source is General Fund, the majority of these dollars will be received in this fiscal year.
- \$43,630,368 – Net **Transfers In** primarily due to:
  - \$14,465,200 from HSC – Cancer Center Renovation
  - \$3,000,000 from HSC – College of Pharmacy Building Planning
  - \$1,014,001 from HSC – HSC Library 2<sup>nd</sup> Floor Renovation
  - \$4,747,400 from HSC – Various Minor Capital Improvement Projects
  - \$509,996 from Engineering – FEC Engineering Collaborative Space Renovation
  - \$581,229 from Academic Affairs Academic and Research Infrastructure Improvements
  - \$2,279,617 from Auxiliaries – Multiple Projects
  - \$1,000,000 from Gallup – Gurley Hall Project
  - \$433,333 from Los Alamos – Infrastructure Improvements
  - \$1,181,913 from Taos – Fred Peralta Hall Renovation
  - \$495,000 from Taos – Facility Improvements

All projects have or will go through all necessary project approvals.

- (\$21,514,552) – Net Decrease in **Expenditures** primarily due to:
  - Child Psychiatric Center Expansion - When the budget was submitted last year, the construction start date was unclear, so more expenses were originally budgeted in FY24. This project is now in the design phase and expenses have been decreased for this fiscal year to better align with the project timeline.
  - College of Nursing and College of Population Health Building - Project is on schedule but had originally estimated more expenditures in FY24. Expense budget has been reduced to better align with anticipated timeline.
  - Various projects to more align with the anticipated expenditures.

### **Current Funds (Restricted)**

- \$11,515,805 – Net Increase in **Revenues** due to:
  - \$19,323,505 Increase in Research and Public Service activity and awards
  - (\$8,128,200) Decrease in Student Aid to better align original budget with actual activity
  - \$320,500 Increase in Instruction, Student Social & Cultural, and Athletics due to supplemental work-study program funds for in-demand fields
- (\$314,908) – Net **Transfers Out** due to:
  - \$3,700,495 Increase in Transfers Into Research (from Public Service) related to NMHED Technology Enhancement Funds
  - (\$4,015,403) Increase in Transfer Out of Public Service (to Research) related to NMHED Technology Enhancement Funds.
- \$11,200,897 – Net Increase in **Expenditures** due primarily to:
  - \$19,008,597 Increase in Research and Public Service activity and awards
  - (\$8,128,200) Decrease in Student Aid to better align original budget with actual activity
  - \$320,500 Increase in Instruction, Student Social & Cultural, and Athletics due to supplemental work-study program funds for in-demand fields



NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	<u>University of New Mexico - Main Campus</u>		FY <u>2024</u>
Adjustment to Fund:	<u>Unrestricted</u>		Request # <u>1</u>
	<b>Current Approved Budget</b>	<b>INCREASE (DECREASE)</b>	<b>Revised Budget</b>
<b>REVENUES</b>			
Instruction and General	448,785,890	19,374,078	468,159,968
Student Social & Cultural Activities	8,763,727	44,279	8,808,006
Research	2,342,443	104,094	2,446,537
Public Service	30,749,178	2,472,304	33,221,482
Internal Service Dept.	16,937,887	68,431	17,006,318
Student Financial Aid	46,538,128	2,434,222	48,972,350
Auxiliary Enterprises	59,199,230	1,533,643	60,732,873
Athletics	37,881,743	864,953	38,746,696
Independent Operations		0	
<b>Subtotal Current Funds</b>	<b>651,198,226</b>	<b>26,896,004</b>	<b>678,094,230</b>
Capital Outlay	89,726,173	32,056,464	121,782,637
Renewals & Replacements	200,000	275,000	475,000
Retirement of Indebtedness	21,485,265	130,000	21,615,265
<b>Subtotal Plant Funds</b>	<b>111,411,438</b>	<b>32,461,464</b>	<b>143,872,902</b>
<b>TOTAL REVENUES</b>	<b>762,609,664</b>	<b>59,357,468</b>	<b>821,967,132</b>
<b>BEGINNING BALANCES</b>			
Instruction and General	75,636,917	30,549,946	106,186,863
Student Social & Cultural Activities	2,214,631	471,225	2,685,856
Research	26,603,983	10,911,775	37,515,758
Public Service	23,856,942	7,238,860	31,095,802
Internal Service Dept.	12,755,497	6,627,814	19,383,311
Student Financial Aid	19,324,356	21,075,599	40,399,955
Auxiliary Enterprises	5,817,781	3,622,784	9,440,565
Athletics	223,093	561,609	784,702
Independent Operations		0	
<b>Subtotal Current Funds</b>	<b>166,433,200</b>	<b>81,059,612</b>	<b>247,492,812</b>
Capital Outlay	145,146,874	(42,683,285)	102,463,589
Renewals & Replacements	11,094,809	1,287,288	12,382,097
Retirement of Indebtedness	16,095,956	(371,345)	15,724,611
<b>Subtotal Plant Funds</b>	<b>172,337,639</b>	<b>(41,767,342)</b>	<b>130,570,297</b>
<b>TOTAL BEGINNING BALANCES</b>	<b>338,770,839</b>	<b>39,292,270</b>	<b>378,063,109</b>
<b>TOTAL AVAILABLE</b>			
Instruction and General	524,422,807	49,924,024	574,346,831
Student Social & Cultural Activities	10,978,358	515,504	11,493,862
Research	28,946,426	11,015,869	39,962,295
Public Service	54,606,120	9,711,164	64,317,284
Internal Service Dept.	29,693,384	6,696,245	36,389,629
Student Financial Aid	65,862,484	23,509,821	89,372,305
Auxiliary Enterprises	65,017,011	5,156,427	70,173,438
Athletics	38,104,836	1,426,562	39,531,398
Independent Operations	0	0	0
<b>Subtotal Current Funds</b>	<b>817,631,426</b>	<b>107,955,616</b>	<b>925,587,042</b>
Capital Outlay	234,873,047	(10,626,821)	224,246,226
Renewals & Replacements	11,294,809	1,562,288	12,857,097
Retirement of Indebtedness	37,581,221	(241,345)	37,339,876
<b>Subtotal Plant Funds</b>	<b>283,749,077</b>	<b>(9,305,878)</b>	<b>274,443,199</b>
<b>GRAND TOTAL AVAILABLE</b>	<b>1,101,380,503</b>	<b>98,649,738</b>	<b>1,200,030,241</b>

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	<u>University of New Mexico - Main Campus</u>		FY <u>2024</u>
Adjustment to Fund:	<u>Unrestricted</u>		Request # <u>1</u>
	<b>Current Approved Budget</b>	<b>INCREASE (DECREASE)</b>	<b>Revised Budget</b>
<b>EXPENDITURES</b>			
Instruction and General	387,867,766	10,455,304	398,323,070
Student Social & Cultural Activities	9,942,243	535,940	10,478,183
Research	27,912,619	4,967,923	32,880,542
Public Service	31,640,346	4,736,534	36,376,880
Internal Service Dept.	13,931,332	4,872,115	18,803,447
Student Financial Aid	86,860,819	(3,821,847)	83,038,972
Auxiliary Enterprises	51,823,252	2,328,050	54,151,302
Athletics	40,325,207	2,412,780	42,737,987
Independent Operations		0	
<b>Subtotal Current Funds</b>	<b>650,303,584</b>	<b>26,486,799</b>	<b>676,790,383</b>
Capital Outlay	132,757,408	(21,014,552)	111,742,856
Renewals & Replacements	17,149,372	(500,000)	16,649,372
Retirement of Indebtedness	39,227,652	0	39,227,652
<b>Subtotal Plant Funds</b>	<b>189,134,432</b>	<b>(21,514,552)</b>	<b>167,619,880</b>
<b>TOTAL EXPENDITURES</b>	<b>839,438,016</b>	<b>4,972,247</b>	<b>844,410,263</b>
<b>TRANSFERS IN (OUT)</b>			
Instruction and General	(65,337,062)	(16,135,726)	(81,472,788)
Student Social & Cultural Activities	792,072	124,401	916,473
Research	21,570,413	1,337,451	22,907,864
Public Service	(2,467,228)	(779,911)	(3,247,139)
Internal Service Dept.	(4,960,835)	1,752,889	(3,207,946)
Student Financial Aid	21,598,199	(2,640,329)	18,957,870
Auxiliary Enterprises	(8,196,024)	(1,866,632)	(10,062,656)
Athletics	2,265,682	1,047,827	3,313,509
Independent Operations		0	0
<b>Subtotal Current Funds</b>	<b>(34,734,783)</b>	<b>(17,160,030)</b>	<b>(51,894,813)</b>
Capital Outlay	3,875,819	45,662,954	49,538,773
Renewals & Replacements	16,249,372	(2,032,586)	14,216,786
Retirement of Indebtedness	15,049,883	0	15,049,883
<b>Subtotal Plant Funds</b>	<b>35,175,074</b>	<b>43,630,368</b>	<b>78,805,442</b>
<b>NET TRANSFERS</b>	<b>440,291</b>	<b>26,470,338</b>	<b>26,910,629</b>
<b>ENDING BALANCES</b>			
Instruction and General	71,217,979	23,332,994	94,550,973
Student Social & Cultural Activities	1,828,187	103,965	1,932,152
Research	22,604,220	7,385,397	29,989,617
Public Service	20,498,546	4,194,719	24,693,265
Internal Service Dept.	10,801,217	3,577,019	14,378,236
Student Financial Aid	599,864	24,691,339	25,291,203
Auxiliary Enterprises	4,997,735	961,745	5,959,480
Athletics	45,311	61,609	106,920
Independent Operations	0	0	0
<b>Subtotal Current Funds</b>	<b>132,593,059</b>	<b>64,308,787</b>	<b>196,901,846</b>
Capital Outlay	105,991,458	56,050,685	162,042,143
Renewals & Replacements	10,394,809	29,702	10,424,511
Retirement of Indebtedness	13,403,452	(241,345)	13,162,107
<b>Subtotal Plant Funds</b>	<b>129,789,719</b>	<b>55,839,042</b>	<b>185,628,761</b>
<b>TOTAL ENDING BALANCES</b>	<b>262,382,778</b>	<b>120,147,829</b>	<b>382,530,607</b>
<b>TOTAL EXPENDITURES, TRANSFERS, BALANCES</b>	<b>1,101,380,503</b>	<b>98,649,738</b>	<b>1,200,030,241</b>



NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION : University of New Mexico - Main Campus FY 2024

Adjustment to Fund: Unrestricted Request # 1

	<u>Current Approved Budget</u>	<u>INCREASE (DECREASE)</u>	<u>Revised Budget</u>
<b>INSTRUCTION &amp; GENERAL:</b>			
<b>REVENUES</b>			
Tuition and Fees	156,342,960	12,850,029	169,192,989
Federal Government Appropriations		0	
State Government Appropriations	250,931,562	225,000	251,156,562
Local Government Appropriations		0	
Federal Grants/Contracts	180,000	0	180,000
State Grants/Contracts		0	
Local Grants/Contracts		0	
Private Gifts/Grants/Contracts		0	
Endowment/Land/Permanent Fund	13,309,141	0	13,309,141
Sales & Services of Ed Activities	984,556	5,769	990,325
Other Sources	27,037,671	6,293,280	33,330,951
<b>TOTAL REVENUES</b>	<b>448,785,890</b>	<b>19,374,078</b>	<b>468,159,968</b>
<b>BEGINNING BALANCE</b>	<b>75,636,917</b>	<b>30,549,946</b>	<b>106,186,863</b>
<b>TOTAL AVAILABLE</b>	<b>524,422,807</b>	<b>49,924,024</b>	<b>574,346,831</b>
<b>EXPENDITURES</b>			
Instruction	205,946,102	4,857,677	210,803,779
Academic Support	57,214,056	3,374,552	60,588,608
Student Services	25,982,805	1,179,511	27,162,316
Institutional Support	61,806,079	1,862,550	63,668,629
Operation & Maintenance of Plant	36,918,724	(818,986)	36,099,738
<b>TOTAL EXPENDITURES</b>	<b>387,867,766</b>	<b>10,455,304</b>	<b>398,323,070</b>
<b>TRANSFERS IN (OUT) OF I&amp;G</b>			
Student Social & Cultural Activities	(92,535)	173,496	80,961
Research	23,629,802	3,400,698	27,030,500
Public Service	(535,795)	483,033	(52,762)
Internal Service Dept.	1,419,806	1,854,587	3,274,393
Student Financial Aid	16,596,116	(2,316,873)	14,279,243
Auxiliary Enterprises	(861,813)	477,659	(384,154)
Intercollegiate Athletics	2,094,474	996,067	3,090,541
Independent Operations		0	
Capital Outlay	(54,762)	10,517,467	10,462,705
Renewals & Replacements	15,341,067	99,504	15,440,571
Retirement of Indebtedness	228,310	0	228,310
Non-Budgetary Exhibits:			
Endowment Fund	(1,226,954)	0	(1,226,954)
Other (HSC)	7,499,346	34,714	7,534,060
Other (Branches)	0	6,210	6,210
Other (Restricted)	1,300,000	409,164	1,709,164
<b>NET TRANSFERS</b>	<b>65,337,062</b>	<b>16,135,726</b>	<b>81,472,788</b>
<b>ENDING BALANCE</b>	<b>71,217,979</b>	<b>23,332,994</b>	<b>94,550,973</b>

Prepared by: Rosenda Marrufo Date Approved by BOR: 16-May-2024

<b>For NMHED Use Only</b>	Accept	Reject	Date	
NMHED Analyst	_____	_____	___/___/___	NMHED Control # _____
NMHED Director	_____	_____	___/___/___	
<b>For DFA Use Only</b>				
DFA Analyst	_____	_____	___/___/___	DFA Control # _____
DFA Director	_____	_____	___/___/___	Agency Code _____
	Increase _____	Decrease _____	Transfer _____	

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	<u>University of New Mexico - Main Campus</u>		FY <u>2024</u>
Adjustment to Fund:	<u>Restricted</u>		Request # <u>1</u>
	<b>Current Approved Budget</b>	<b>INCREASE (DECREASE)</b>	<b>Revised Budget</b>
<b>REVENUES</b>			
Instruction and General	3,909,500	150,000	4,059,500
Student Social & Cultural Activities	459,000	126,000	585,000
Research	93,900,000	13,238,505	107,138,505
Public Service	38,115,000	6,085,000	44,200,000
Internal Service Dept.	203,500	0	203,500
Student Financial Aid	137,821,000	(8,128,200)	129,692,800
Auxiliary Enterprises	356,125	0	356,125
Athletics	56,101	44,500	100,601
Independent Operations	0	0	0
<b>Subtotal Current Funds</b>	<b>274,820,226</b>	<b>11,515,805</b>	<b>286,336,031</b>
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL REVENUES</b>	<b>274,820,226</b>	<b>11,515,805</b>	<b>286,336,031</b>
<b>BEGINNING BALANCES</b>			
Instruction and General	0	0	0
Student Social & Cultural Activities	0	0	0
Research	0	0	0
Public Service	0	0	0
Internal Service Dept.	0	0	0
Student Financial Aid	0	0	0
Auxiliary Enterprises	0	0	0
Athletics	0	0	0
Independent Operations	0	0	0
<b>Subtotal Current Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL BEGINNING BALANCES</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL AVAILABLE</b>			
Instruction and General	3,909,500	150,000	4,059,500
Student Social & Cultural Activities	459,000	126,000	585,000
Research	93,900,000	13,238,505	107,138,505
Public Service	38,115,000	6,085,000	44,200,000
Internal Service Dept.	203,500	0	203,500
Student Financial Aid	137,821,000	(8,128,200)	129,692,800
Auxiliary Enterprises	356,125	0	356,125
Athletics	56,101	44,500	100,601
Independent Operations	0	0	0
<b>Subtotal Current Funds</b>	<b>274,820,226</b>	<b>11,515,805</b>	<b>286,336,031</b>
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>GRAND TOTAL AVAILABLE</b>	<b>274,820,226</b>	<b>11,515,805</b>	<b>286,336,031</b>

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	<u>University of New Mexico - Main Campus</u>		FY <u>2024</u>
Adjustment to Fund:	<u>Restricted</u>		Request # <u>1</u>
	<b>Current Approved Budget</b>	<b>INCREASE (DECREASE)</b>	<b>Revised Budget</b>
<b>EXPENDITURES</b>			
Instruction and General	4,021,500	150,000	4,171,500
Student Social & Cultural Activities	459,000	126,000	585,000
Research	96,100,000	16,939,000	113,039,000
Public Service	38,475,000	2,069,597	40,544,597
Internal Service Dept.	203,500	0	203,500
Student Financial Aid	137,821,000	(8,128,200)	129,692,800
Auxiliary Enterprises	356,125	0	356,125
Athletics	56,101	44,500	100,601
Independent Operations	0	0	0
<b>Subtotal Current Funds</b>	<b>277,492,226</b>	<b>11,200,897</b>	<b>288,693,123</b>
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENDITURES</b>	<b>277,492,226</b>	<b>11,200,897</b>	<b>288,693,123</b>
<b>TRANSFERS IN (OUT)</b>			
Instruction and General	112,000	0	112,000
Student Social & Cultural Activities	0	0	0
Research	2,200,000	3,700,495	5,900,495
Public Service	360,000	(4,015,403)	(3,655,403)
Internal Service Dept.	0	0	0
Student Financial Aid	0	0	0
Auxiliary Enterprises	0	0	0
Athletics	0	0	0
Independent Operations	0	0	0
<b>Subtotal Current Funds</b>	<b>2,672,000</b>	<b>(314,908)</b>	<b>2,357,092</b>
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>NET TRANSFERS</b>	<b>2,672,000</b>	<b>(314,908)</b>	<b>2,357,092</b>
<b>ENDING BALANCES</b>			
Instruction and General	0	0	0
Student Social & Cultural Activities	0	0	0
Research	0	0	0
Public Service	0	0	0
Internal Service Dept.	0	0	0
Student Financial Aid	0	0	0
Auxiliary Enterprises	0	0	0
Athletics	0	0	0
Independent Operations	0	0	0
<b>Subtotal Current Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL ENDING BALANCES</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENDITURES, TRANSFERS, BALANCES</b>	<b>274,820,226</b>	<b>11,515,805</b>	<b>286,336,031</b>

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION : University of New Mexico - Main Campus FY 2024

Adjustment to Fund: Restricted Request # 1

	<u>Current Approved Budget</u>	<u>INCREASE (DECREASE)</u>	<u>Revised Budget</u>
<b>INSTRUCTION &amp; GENERAL:</b>			
<b>REVENUES</b>			
Tuition and Fees	0	0	0
Federal Government Appropriations	0	0	0
State Government Appropriations	0	0	0
Local Government Appropriations	0	0	0
Federal Grants/Contracts	2,577,000	0	2,577,000
State Grants/Contracts	1,182,500	150,000	1,332,500
Local Grants/Contracts	50,000	0	50,000
Private Gifts/Grants/Contracts	100,000	0	100,000
Endowment/Land/Permanent Fund	0	0	0
Sales & Services of Ed Activities	0	0	0
Other Sources	0	0	0
<b>TOTAL REVENUES</b>	<b>3,909,500</b>	<b>150,000</b>	<b>4,059,500</b>
<b>BEGINNING BALANCE</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL AVAILABLE</b>	<b>3,909,500</b>	<b>150,000</b>	<b>4,059,500</b>
<b>EXPENDITURES</b>			
Instruction	2,584,000	0	2,584,000
Academic Support	675,000	150,000	825,000
Student Services	490,000	0	490,000
Institutional Support	250,000	0	250,000
Operation & Maintenance of Plant	22,500	0	22,500
<b>TOTAL EXPENDITURES</b>	<b>4,021,500</b>	<b>150,000</b>	<b>4,171,500</b>
<b>TRANSFERS IN (OUT) OF I&amp;G</b>			
Student Social & Cultural Activities	0	0	0
Research	0	0	0
Public Service	0	0	0
Internal Service Dept.	0	0	0
Student Financial Aid	0	0	0
Auxiliary Enterprises	0	0	0
Intercollegiate Athletics	0	0	0
Independent Operations	0	0	0
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Non-Budgetary Exhibits:			
Endowment Fund	0	0	0
Other (Main Campus Unrestricted)	(112,000)	0	(112,000)
Other (Specify)	0	0	0
<b>NET TRANSFERS</b>	<b>(112,000)</b>	<b>0</b>	<b>(112,000)</b>
<b>ENDING BALANCE</b>	<b>0</b>	<b>0</b>	<b>0</b>

Prepared by: Jeremy Hamlin Date Approved by BOR 16-May-2024

<b>For NMHED Use Only</b>	Accept	Reject	Date	
NMHED Analyst	_____	_____	___/___/___	NMHED Control # _____
NMHED Director	_____	_____	___/___/___	
<b>For DFA Use Only</b>				
DFA Analyst	_____	_____	___/___/___	DFA Control # _____
DFA Director	_____	_____	___/___/___	Agency Code _____
	Increase _____	Decrease _____	Transfer _____	

## The University of New Mexico, Health Sciences Center

The overall impact of the final Budget Adjustment Requests (BARs) for FY 2024 is a \$44.2 million increase in unrestricted revenue, a \$3.2 million decrease in unrestricted expense and a \$33.9 million increase in transfers out. A summary of the requested changes is listed below.

### Unrestricted

#### \$44,231,675 Net Increase in **Revenues**

- Estimated increase in Patient Services revenues \$25.1M
- State Appropriations for Social Worker and Professorship Endowments \$11M
- Children's Psychiatric Hospital capital appropriation \$3.6
- Estimated increase in Indirect Cost Recovery from Contracts and Grants \$3.5M
- Estimated increase in Financial Aid and Endowments \$1M

#### (\$33,881,772) Net Increase in **Transfers Out**

- Estimated increase in transfers to plant for the UNM Comprehensive Cancer Center expansion, CONPHE furniture, Pharmacy building design and other capital projects \$22.2M
- Estimated increase in contributions to Endowments \$11.7M (\$11M State Appropriations and \$700K Other Sources)

#### (\$3,177,750) Net Decrease in **Expenses**

- Net decrease in labor and operating expense budgets primarily due to workforce shortage and delays to planned expansion in the College of Nursing (\$5.1M)
- Estimated increase in student financial aid \$1.9M

### Restricted

#### (\$52,919,745) Net Decrease in **Revenues**

- Estimated decrease in Government Contract & Grant revenues to normalize budgets for the phaseout of COVID related AHRQ grants

#### \$1,546,130 Net Increase in **Transfers In**

- Estimated increase of transfers in primarily for the Clinical & Translational Science Center and Project ECHO cost share

#### (\$51,373,614) Net Decrease in **Expenditures**

- Estimated decrease in overall expenditure budgets returning to pre-pandemic levels



NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	<u>UNM Health Sciences</u>		FY <u>2024</u>
Adjustment to Fund:	<u>Unrestricted</u>		Request # <u>1</u>
	<b>Current Approved Budget</b>	<b>INCREASE (DECREASE)</b>	<b>Revised Budget</b>
	<hr/>	<hr/>	<hr/>
<b>REVENUES</b>			
Instruction and General	160,183,903	3,465,831	163,649,734
Student Social & Cultural Activities	26,940	(170)	26,770
Research	21,499,421	266,332	21,765,753
Public Service	452,820,311	34,019,123	486,839,434
Internal Service Dept.	14,821	300,883	315,704
Student Financial Aid	3,357,649	928,655	4,286,304
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations	119,331,144	5,251,021	124,582,165
<b>Subtotal Current Funds</b>	<b>757,234,189</b>	<b>44,231,675</b>	<b>801,465,864</b>
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL REVENUES</b>	<b>757,234,189</b>	<b>44,231,675</b>	<b>801,465,864</b>
<b>BEGINNING BALANCES</b>			
Instruction and General	10,146,475	1,642,403	11,788,878
Student Social & Cultural Activities	88,823	(4,192)	84,631
Research	37,599,688	12,739,935	50,339,623
Public Service	109,447,558	(7,871,964)	101,575,594
Internal Service Dept.	30,100	64,218	94,318
Student Financial Aid	12,889,600	1,965,562	14,855,162
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations	(38,832,655)	1,259,344	(37,573,311)
<b>Subtotal Current Funds</b>	<b>131,369,589</b>	<b>9,795,306</b>	<b>141,164,895</b>
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL BEGINNING BALANCES</b>	<b>131,369,589</b>	<b>9,795,306</b>	<b>141,164,895</b>
<b>TOTAL AVAILABLE</b>			
Instruction and General	170,330,378	5,108,234	175,438,612
Student Social & Cultural Activities	115,763	(4,362)	111,401
Research	59,099,109	13,006,267	72,105,376
Public Service	562,267,869	26,147,159	588,415,028
Internal Service Dept.	44,921	365,101	410,022
Student Financial Aid	16,247,249	2,894,217	19,141,466
Auxiliary Enterprises	0	0	0
Athletics	0	0	0
Independent Operations	80,498,489	6,510,365	87,008,854
<b>Subtotal Current Funds</b>	<b>888,603,778</b>	<b>54,026,981</b>	<b>942,630,759</b>
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>GRAND TOTAL AVAILABLE</b>	<b>888,603,778</b>	<b>54,026,981</b>	<b>942,630,759</b>

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	<u>UNM Health Sciences</u>		FY <u>2024</u>
Adjustment to Fund:	<u>Unrestricted</u>		Request # <u>1</u>
	<b>Current Approved Budget</b>	<b>INCREASE (DECREASE)</b>	<b>Revised Budget</b>
<b>EXPENDITURES</b>			
Instruction and General	159,333,911	(5,439,310)	153,894,601
Student Social & Cultural Activities	32,640	23,200	55,840
Research	45,661,497	(2,642,764)	43,018,733
Public Service	443,460,537	2,527,644	445,988,181
Internal Service Dept.	(1,172,372)	596,540	(575,832)
Student Financial Aid	6,092,243	1,862,481	7,954,724
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations	122,875,730	(105,541)	122,770,189
<b>Subtotal Current Funds</b>	<b>776,284,186</b>	<b>(3,177,750)</b>	<b>773,106,436</b>
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENDITURES</b>	<b>776,284,186</b>	<b>(3,177,750)</b>	<b>773,106,436</b>
<b>TRANSFERS IN (OUT)</b>			
Instruction and General	(1,227,112)	(8,433,072)	(9,660,184)
Student Social & Cultural Activities	5,700	4,000	9,700
Research	23,516,050	(918,907)	22,597,143
Public Service	(19,637,342)	(25,600,229)	(45,237,571)
Internal Service Dept.	(1,187,193)	295,657	(891,536)
Student Financial Aid	3,095,859	513,163	3,609,022
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations	(1,385,869)	257,616	(1,128,253)
<b>Subtotal Current Funds</b>	<b>3,180,093</b>	<b>(33,881,772)</b>	<b>(30,701,679)</b>
Capital Outlay		0	
Renewals & Replacements		0	0
Retirement of Indebtedness		0	
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>NET TRANSFERS</b>	<b>3,180,093</b>	<b>(33,881,772)</b>	<b>(30,701,679)</b>
<b>ENDING BALANCES</b>			
Instruction and General	9,769,355	18,980,616	11,883,827
Student Social & Cultural Activities	88,823	(23,562)	65,261
Research	36,953,662	14,730,124	51,683,786
Public Service	99,169,990	(1,980,714)	97,189,276
Internal Service Dept.	30,100	64,218	94,318
Student Financial Aid	13,250,865	1,544,899	14,795,764
Auxiliary Enterprises	0	0	0
Athletics	0	0	0
Independent Operations	(43,763,110)	6,873,522	(36,889,588)
<b>Subtotal Current Funds</b>	<b>115,499,685</b>	<b>40,189,103</b>	<b>138,822,644</b>
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL ENDING BALANCES</b>	<b>115,499,685</b>	<b>40,189,103</b>	<b>138,822,644</b>
<b>TOTAL EXPENDITURES, TRANSFERS, BALANCES</b>	<b>888,603,778</b>	<b>70,893,125</b>	<b>942,630,759</b>

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION : UNM Health Sciences FY 2024

Adjustment to Fund: Unrestricted Request # 1

	<u>Current Approved Budget</u>	<u>INCREASE (DECREASE)</u>	<u>Revised Budget</u>
<b>INSTRUCTION &amp; GENERAL:</b>			
<b>REVENUES</b>			
Tuition and Fees	32,352,391	422,855	32,775,246
Federal Government Appropriations		0	
State Government Appropriations	91,604,300	0	91,604,300
Local Government Appropriations		0	
Federal Grants/Contracts		0	
State Grants/Contracts		0	
Local Grants/Contracts		0	
Private Gifts/Grants/Contracts		0	
Endowment/Land/Permanent Fund		0	
Sales & Services of Ed Activities	96,000	0	96,000
Other Sources	36,131,212	3,042,976	39,174,188
<b>TOTAL REVENUES</b>	<b>160,183,903</b>	<b>3,465,831</b>	<b>163,649,734</b>
<b>BEGINNING BALANCE</b>	<b>10,146,475</b>	<b>1,642,403</b>	<b>11,788,878</b>
<b>TOTAL AVAILABLE</b>	<b>170,330,378</b>	<b>5,108,234</b>	<b>175,438,612</b>
<b>EXPENDITURES</b>			
Instruction	99,153,227	(5,504,318)	93,648,909
Academic Support	14,654,632	(1,568,557)	13,086,075
Student Services	11,752,729	707,539	12,460,268
Institutional Support	23,921,925	(180,291)	23,741,634
Operation & Maintenance of Plant	9,851,398	1,106,317	10,957,715
<b>TOTAL EXPENDITURES</b>	<b>159,333,911</b>	<b>(5,439,310)</b>	<b>153,894,601</b>
<b>TRANSFERS IN (OUT) OF I&amp;G</b>			
Student Social & Cultural Activities		0	
Research	(21,812,807)	(3,607,271)	(25,420,078)
Public Service	14,589,413	302,511	14,891,924
Internal Service Dept.	196,761	(335,000)	(138,239)
Student Financial Aid	(193,400)	(184,795)	(378,195)
Auxiliary Enterprises		0	
Intercollegiate Athletics		0	
Independent Operations		0	
Capital Outlay	(965,500)	(4,731,784)	(5,697,284)
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Non-Budgetary Exhibits:			
Endowment Fund		0	
Other (Main Campus and Taos Branch)	6,984,709	156,928	7,141,637
Other (Restricted)	(26,288)	(33,661)	(59,949)
<b>NET TRANSFERS</b>	<b>(1,227,112)</b>	<b>(8,433,072)</b>	<b>(9,660,184)</b>
<b>ENDING BALANCE</b>	<b>9,769,355</b>	<b>18,980,616</b>	<b>11,883,827</b>

Prepared by: Desiree Gathings Date Approved by BOR 16-May-2024

<b>For NMHED Use Only</b>	Accept	Reject	Date	
NMHED Analyst	_____	_____	___/___/___	NMHED Control # _____
NMHED Director	_____	_____	___/___/___	
<b>For DFA Use Only</b>				
DFA Analyst	_____	_____	___/___/___	DFA Control # _____
DFA Director	_____	_____	___/___/___	Agency Code _____
	Increase _____	Decrease _____	Transfer _____	



NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	<u>UNM Health Sciences</u>		FY <u>2024</u>
Adjustment to Fund:	<u>Restricted</u>		Request # <u>1</u>
	<u>Current Approved Budget</u>	<u>INCREASE (DECREASE)</u>	<u>Revised Budget</u>
<b>REVENUES</b>			
Instruction and General	7,913,037	(2,909,536)	5,003,501
Student Social & Cultural Activities		20,000	20,000
Research	173,337,248	(46,857,357)	126,479,891
Public Service	57,637,547	(3,984,197)	53,653,350
Internal Service Dept.		0	
Student Financial Aid	3,287,833	806,970	4,094,803
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations		4,375	4,375
<b>Subtotal Current Funds</b>	<b>242,175,665</b>	<b>(52,919,745)</b>	<b>189,255,920</b>
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL REVENUES</b>	<b>242,175,665</b>	<b>(52,919,745)</b>	<b>189,255,920</b>
<b>BEGINNING BALANCES</b>			
Instruction and General		0	
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations		0	
<b>Subtotal Current Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL BEGINNING BALANCES</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL AVAILABLE</b>			
Instruction and General	7,913,037	(2,909,536)	5,003,501
Student Social & Cultural Activities	0	20,000	20,000
Research	173,337,248	(46,857,357)	126,479,891
Public Service	57,637,547	(3,984,197)	53,653,350
Internal Service Dept.	0	0	0
Student Financial Aid	3,287,833	806,970	4,094,803
Auxiliary Enterprises	0	0	0
Athletics	0	0	0
Independent Operations		4,375	4,375
<b>Subtotal Current Funds</b>	<b>242,175,665</b>	<b>(52,919,745)</b>	<b>189,255,920</b>
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>GRAND TOTAL AVAILABLE</b>	<b>242,175,665</b>	<b>(52,919,745)</b>	<b>189,255,920</b>

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	<u>UNM Health Sciences</u>		FY <u>2024</u>
Adjustment to Fund:	<u>Restricted</u>		Request # <u>1</u>
	<b>Current Approved Budget</b>	<b>INCREASE (DECREASE)</b>	<b>Revised Budget</b>
<b>EXPENDITURES</b>			
Instruction and General	7,913,037	(2,909,536)	5,003,501
Student Social & Cultural Activities		20,000	20,000
Research	175,433,947	(45,352,654)	130,081,293
Public Service	58,234,289	(3,942,770)	54,291,519
Internal Service Dept.		0	
Student Financial Aid	3,287,833	806,970	4,094,803
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations		4,375	4,375
<b>Subtotal Current Funds</b>	<b>244,869,106</b>	<b>(51,373,615)</b>	<b>193,495,491</b>
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENDITURES</b>	<b>244,869,106</b>	<b>(51,373,615)</b>	<b>193,495,491</b>
<b>TRANSFERS IN (OUT)</b>			
Instruction and General	0	0	0
Student Social & Cultural Activities		0	
Research	2,096,699	1,504,703	3,601,402
Public Service	596,742	41,427	638,169
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations		0	
<b>Subtotal Current Funds</b>	<b>2,693,441</b>	<b>1,546,130</b>	<b>4,239,571</b>
Capital Outlay		0	
Renewals & Replacements		0	0
Retirement of Indebtedness		0	
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>NET TRANSFERS</b>	<b>2,693,441</b>	<b>1,546,130</b>	<b>4,239,571</b>
<b>ENDING BALANCES</b>			
Instruction and General	0	(0)	0
Student Social & Cultural Activities	0	0	0
Research	0	0	0
Public Service	(0)	0	0
Internal Service Dept.	0	0	0
Student Financial Aid	0	0	0
Auxiliary Enterprises	0	0	0
Athletics	0	0	0
Independent Operations	0	0	0
<b>Subtotal Current Funds</b>	<b>(0)</b>	<b>0</b>	<b>0</b>
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL ENDING BALANCES</b>	<b>(0)</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENDITURES, TRANSFERS, BALANCES</b>	<b>242,175,665</b>	<b>(52,919,745)</b>	<b>189,255,920</b>

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION : UNM Health Sciences FY 2024

Adjustment to Fund: Restricted Request # 1

	<u>Current Approved Budget</u>	<u>INCREASE (DECREASE)</u>	<u>Revised Budget</u>
<b>INSTRUCTION &amp; GENERAL:</b>			
<b>REVENUES</b>			
Tuition and Fees		0	
Federal Government Appropriations		0	
State Government Appropriations		0	
Local Government Appropriations		0	
Federal Grants/Contracts	7,178,290	(2,795,161)	4,383,129
State Grants/Contracts	725,065	(285,724)	439,341
Local Grants/Contracts		0	
Private Gifts/Grants/Contracts	9,682	171,349	181,031
Endowment/Land/Permanent Fund		0	
Sales & Services of Ed Activities		0	
Other Sources		0	
<b>TOTAL REVENUES</b>	<b>7,913,037</b>	<b>(2,909,536)</b>	<b>5,003,501</b>
<b>BEGINNING BALANCE</b>		<b>0</b>	
<b>TOTAL AVAILABLE</b>	<b>7,913,037</b>	<b>(2,909,536)</b>	<b>5,003,501</b>
<b>EXPENDITURES</b>			
Instruction	7,862,685	(2,891,917)	4,970,768
Academic Support	50,351	(22,053)	28,298
Student Services		4,435	4,435
Institutional Support		0	
Operation & Maintenance of Plant		0	
<b>TOTAL EXPENDITURES</b>	<b>7,913,037</b>	<b>(2,909,536)</b>	<b>5,003,501</b>
<b>TRANSFERS IN (OUT) OF I&amp;G</b>			
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Intercollegiate Athletics		0	
Independent Operations		0	
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Non-Budgetary Exhibits:			
Endowment Fund		0	
Other (Main Campus and Taos Branch)		0	
Other (Restricted)		0	
<b>NET TRANSFERS</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>ENDING BALANCE</b>	<b>0</b>	<b>(0)</b>	<b>0</b>

Prepared by: Desiree Gathings Date Approved by BOR 16-May-2024

<b>For NMHED Use Only</b>	Accept	Reject	Date	
NMHED Analyst	_____	_____	___/___/___	NMHED Control # _____
NMHED Director	_____	_____	___/___/___	
<b>For DFA Use Only</b>				
DFA Analyst	_____	_____	___/___/___	DFA Control # _____
DFA Director	_____	_____	___/___/___	Agency Code _____
	Increase _____	Decrease _____	Transfer _____	

UNIVERSITY OF NEW MEXICO HOSPITALS  
INCOME STATEMENT FOR  
BUDGET SUMMARY  
FISCAL YEAR 2024 and 2025

	ORIGINAL BUDGET FY 2023 - 2024	REVISED BUDGET FY 2023- 2024	ORIGINAL BUDGET FY 2024 - 2025	FY 2023 - 2024 REVISED TO ORIGINAL VARIANCE
NET PATIENT REVENUES	1,398,872,779	1,496,491,421	1,554,106,851	97,618,642
CONTRACT AND GRANT REVENUES	5,170,822	27,819,522	36,591,378	22,648,700
OTHER OPERATING REVENUES	53,219,395	42,606,220	43,162,465	(10,613,175)
TOTAL OPERATING REVENUES	<u>1,457,262,996</u>	<u>1,566,917,164</u>	<u>1,633,860,694</u>	<u>114,599,955</u>
MILL LEVY	130,359,619	131,217,035	133,281,135	857,416
OTHER NON-OPERATING REVENUES	20,230,501	20,230,500	21,367,700	(1)
TOTAL REVENUES	<u>1,607,853,116</u>	<u>1,718,364,698</u>	<u>1,788,509,529</u>	<u>115,457,369</u>
SALARIES, WAGES, & BENEFITS	750,189,211	829,104,392	836,115,808	78,915,181
MEDICAL SUPPLIES	281,392,629	309,715,106	312,611,431	28,322,477
UNIVERSITY CLINICIANS PROGRAM	145,011,678	146,041,252	161,634,028	1,029,574
HOUSESTAFF	44,373,650	47,097,694	50,311,231	2,724,044
ALL OTHER EXPENSES	373,896,430	412,711,435	408,088,736	38,815,005
TOTAL OPERATING EXPENSES	<u>1,594,863,598</u>	<u>1,744,669,881</u>	<u>1,768,761,234</u>	<u>149,806,283</u>
INTEREST EXPENSE & BOND RELATED COSTS	15,454,494	15,933,072	18,468,766	478,578
TOTAL EXPENSES	<u>1,610,318,092</u>	<u>1,760,602,953</u>	<u>1,787,230,000</u>	<u>150,284,861</u>
NON-RECURRING	10,899,999	62,906,958	26,000,000	52,006,959
NET GAIN/(LOSS)	<u>\$ 8,435,023</u>	<u>\$ 20,668,703</u>	<u>\$ 27,279,530</u>	<u>\$ 17,179,467</u>
<b>NOTE:</b>				
TOTAL CAPITAL OUTLAY	\$ 37,645,554	\$ 37,055,526	\$ 52,088,092	(590,028)
FUNDING FROM OTHER SOURCES (DONATIONS AND CAPITAL INITIATIVES FUND)	(4,365,798)	(4,179,763)	(25,988,092)	186,035
CAPITAL OUTLAY (FUNDED FROM CASH BALANCES)	<u>\$ 33,279,756</u>	<u>\$ 32,875,763</u>	<u>\$ 26,100,000</u>	<u>\$ (403,993)</u>

(A) Includes results for Sandoval Regional Medical Center, Children's Psychiatric Hospital and Carrie Tingley Hospital

## The University of New Mexico, Gallup Branch

The overall FY 2024 BAR impact on the **UNM Gallup Branch Campus** is an unfavorable change (\$1,194,401) in net revenues, transfers, and expenditures.

### Current Funds (Unrestricted)

- \$81,685 Net Increase in **Revenues**:
  - \$48,725 Increase in Public Service revenue budget due to increased gifts received.
  - \$32,960 Increased Student Financial Aid due to increased gifts received.
- (\$881,155) Net change in **Transfers Out**:
  - (\$1,266,954) Increase in transfers Out of I&G to plant primarily due to match for Gurley Hall improvement project and large equipment purchase.
  - \$2,000 Increase in the transfer In to Research from Main Campus due to receiving a Faculty Development award.
  - \$151,031 Increase in the transfer In to Student Financial Aid due to an increase in gifts received and scholarships awarded
  - \$232,768 Increase in transfers In to Auxiliary Enterprises due to losses in the bookstore from the write-down of old inventory
- \$394,931 Net Increase in **Expenditures** primarily due to:
  - \$107,321 Net increase in I&G expenditures due to faculty and staff hiring
  - \$13,281 Increased Student Social & Cultural Activities expenditure budget due to hiring a new student activities coordinator.
  - \$2,000 Increase in the Research expenditure budget due to receiving a Faculty Development award.
  - \$49,121 Increase in Public Service expenditure budget due to increased gifts received and awards given.
  - \$2,000 Increase in Internal Service expenditure due to increased automobile maintenance costs.
  - \$221,208 Increase in Student Financial Aid due to increased gifts received and scholarships awarded.

### Current Funds (Restricted)

- (\$1,071,400) Net Decrease in **Revenues**:
  - (\$61,400) Decrease in Student Services and Institutional Support revenue due to reduced work-study hires.
  - (\$125,000) Decrease in Research revenue due to no awards.
  - (\$890,000) Decrease in Public Service revenue due to reduced activity
  - \$5,000 Increase in Auxiliary Enterprises revenue due to additional work-study hires.
- \$0 Net change in **Transfers**
- (\$1,071,400) Net Increase in **Expenditure**
  - (\$61,400) Decrease in Student Services and Institutional Support expenditures.
  - (\$125,000) Decrease in Research expenditures due to no awards.
  - (\$890,000) Decrease in Public Service expenditure due to reduced activity
  - \$5,000 Increase in Auxiliary Enterprises expenditure due to additional work-study hires.



NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION : UNM - Gallup Campus FY 2024

Adjustment to Fund: UNRESTRICTED Request # 1

	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
<b>REVENUES</b>			
Instruction and General	16,466,844	0	16,466,844
Student Social & Cultural Activities	64,000	0	64,000
Research	0	0	0
Public Service	115,790	48,725	164,515
Internal Service Dept.	0	0	0
Student Financial Aid	0	32,960	32,960
Auxiliary Enterprises	669,338	0	669,338
Athletics		0	
Independent Operations		0	
<b>Subtotal Current Funds</b>	<b>17,315,972</b>	<b>81,685</b>	<b>17,397,657</b>
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL REVENUES</b>	<b>17,315,972</b>	<b>81,685</b>	<b>17,397,657</b>
<b>BEGINNING BALANCES</b>			
Instruction and General	6,635,385	361,462	6,996,847
Student Social & Cultural Activities	116,307	79,037	195,344
Research	0	2,937	2,937
Public Service	415,426	2,706	418,132
Internal Service Dept.	(161)	7,540	7,379
Student Financial Aid	393,233	115,314	508,547
Auxiliary Enterprises	81,082	(293,313)	(212,231)
Athletics		0	
Independent Operations		0	
<b>Subtotal Current Funds</b>	<b>7,641,272</b>	<b>275,683</b>	<b>7,916,955</b>
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL BEGINNING BALANCES</b>	<b>7,641,272</b>	<b>275,683</b>	<b>7,916,955</b>
<b>TOTAL AVAILABLE</b>			
Instruction and General	23,102,229	361,462	23,463,691
Student Social & Cultural Activities	180,307	79,037	259,344
Research	0	2,937	2,937
Public Service	531,216	51,431	582,647
Internal Service Dept.	(161)	7,540	7,379
Student Financial Aid	393,233	148,274	541,507
Auxiliary Enterprises	750,420	(293,313)	457,107
Athletics	0	0	0
Independent Operations	0	0	0
<b>Subtotal Current Funds</b>	<b>24,957,244</b>	<b>357,368</b>	<b>25,314,612</b>
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>GRAND TOTAL AVAILABLE</b>	<b>24,957,244</b>	<b>357,368</b>	<b>25,314,612</b>

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	<b>UNM - Gallup Campus</b>		FY <b>2024</b>
Adjustment to Fund:	<b>UNRESTRICTED</b>		Request # <b>1</b>
	<b>Current Approved Budget</b>	<b>INCREASE (DECREASE)</b>	<b>Revised Budget</b>
<b>EXPENDITURES</b>			
Instruction and General	15,594,223	107,321	15,701,544
Student Social & Cultural Activities	64,000	13,281	77,281
Research	0	2,000	2,000
Public Service	115,790	49,121	164,911
Internal Service Dept.	1,500	2,000	3,500
Student Financial Aid	100,000	221,208	321,208
Auxiliary Enterprises	627,638	0	627,638
Athletics	0	0	0
Independent Operations	0	0	0
<b>Subtotal Current Funds</b>	<b>16,503,151</b>	<b>394,931</b>	<b>16,898,082</b>
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENDITURES</b>	<b>16,503,151</b>	<b>394,931</b>	<b>16,898,082</b>
<b>TRANSFERS IN (OUT)</b>			
Instruction and General	(872,621)	(1,266,954)	(2,139,575)
Student Social & Cultural Activities	0	0	0
Research	0	2,000	2,000
Public Service	0	0	0
Internal Service Dept.	1,500	0	1,500
Student Financial Aid	100,000	151,031	251,031
Auxiliary Enterprises	(41,700)	232,768	191,068
Athletics	0	0	0
Independent Operations	0	0	0
<b>Subtotal Current Funds</b>	<b>(812,821)</b>	<b>(881,155)</b>	<b>(1,693,976)</b>
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>NET TRANSFERS</b>	<b>(812,821)</b>	<b>(881,155)</b>	<b>(1,693,976)</b>
<b>ENDING BALANCES</b>			
Instruction and General	6,635,385	(1,012,813)	5,622,572
Student Social & Cultural Activities	116,307	65,756	182,063
Research	0	2,937	2,937
Public Service	415,426	2,310	417,736
Internal Service Dept.	(161)	5,540	5,379
Student Financial Aid	393,233	78,097	471,330
Auxiliary Enterprises	81,082	(60,545)	20,537
Athletics	0	0	0
Independent Operations	0	0	0
<b>Subtotal Current Funds</b>	<b>7,641,272</b>	<b>(918,718)</b>	<b>6,722,554</b>
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL ENDING BALANCES</b>	<b>7,641,272</b>	<b>(918,718)</b>	<b>6,722,554</b>
<b>TOTAL EXPENDITURES, TRANSFERS, BALANCES</b>	<b>24,957,244</b>	<b>357,368</b>	<b>25,314,612</b>

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION : UNM - Gallup Campus FY 2024

Adjustment to Fund: UNRESTRICTED Request # 1

	<u>Current Approved Budget</u>	<u>INCREASE (DECREASE)</u>	<u>Revised Budget</u>
<b>INSTRUCTION &amp; GENERAL:</b>			
<b>REVENUES</b>			
Tuition and Fees	2,546,520	0	2,546,520
Federal Government Appropriations		0	
State Government Appropriations	11,586,702	0	11,586,702
Local Government Appropriations	2,115,722	0	2,115,722
Federal Grants/Contracts		0	
State Grants/Contracts		0	
Local Grants/Contracts		0	
Private Gifts/Grants/Contracts		0	
Endowment/Land/Permanent Fund		0	
Sales & Services of Ed Activities	4,900	0	4,900
Other Sources	213,000	0	213,000
<b>TOTAL REVENUES</b>	<b>16,466,844</b>	<b>0</b>	<b>16,466,844</b>
<b>BEGINNING BALANCE</b>	<b>6,635,385</b>	<b>361,462</b>	<b>6,996,847</b>
<b>TOTAL AVAILABLE</b>	<b>23,102,229</b>	<b>361,462</b>	<b>23,463,691</b>
<b>EXPENDITURES</b>			
Instruction	8,606,522	246,083	8,852,605
Academic Support	1,462,698	4,140	1,466,838
Student Services	1,363,038	(134,116)	1,228,922
Institutional Support	2,302,119	1,214	2,303,333
Operation & Maintenance of Plant	1,859,846	(10,000)	1,849,846
<b>TOTAL EXPENDITURES</b>	<b>15,594,223</b>	<b>107,321</b>	<b>15,701,544</b>
<b>TRANSFERS IN (OUT) OF I&amp;G</b>			
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.	1,500	0	1,500
Student Financial Aid	100,000	0	100,000
Auxiliary Enterprises	(41,700)	232,768	191,068
Intercollegiate Athletics		0	
Independent Operations		0	
Capital Outlay	60,652	1,038,326	1,098,978
Renewals & Replacements	684,285	0	684,285
Retirement of Indebtedness		0	
Non-Budgetary Exhibits:			
Endowment Fund		0	0
Other (Main Campus)	67,884	(4,140)	63,744
Other (Specify)		0	
<b>NET TRANSFERS</b>	<b>872,621</b>	<b>1,266,954</b>	<b>2,139,575</b>
<b>ENDING BALANCE</b>	<b>6,635,385</b>	<b>(1,012,813)</b>	<b>5,622,572</b>

Prepared by: Robert Griego, DBO Gallup Date Approved by BOR 16-May-2024

<b>For NMHED Use Only</b>	Accept	Reject	Date	
NMHED Analyst	_____	_____	___/___/___	NMHED Control # _____
NMHED Director	_____	_____	___/___/___	
<b>For DFA Use Only</b>				
DFA Analyst	_____	_____	___/___/___	DFA Control # _____
DFA Director	_____	_____	___/___/___	Agency Code _____
	Increase _____	Decrease _____	Transfer _____	



NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION : UNM - Gallup Campus FY 2024

Adjustment to Fund: RESTRICTED Request # 1

	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
<b>REVENUES</b>			
Instruction and General	154,900	(61,400)	93,500
Student Social & Cultural Activities		0	
Research	125,000	(125,000)	0
Public Service	1,860,000	(890,000)	970,000
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		5,000	5,000
Athletics		0	
Independent Operations		0	
<b>Subtotal Current Funds</b>	<b>2,139,900</b>	<b>(1,071,400)</b>	<b>1,068,500</b>
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL REVENUES</b>	<b>2,139,900</b>	<b>(1,071,400)</b>	<b>1,068,500</b>
<b>BEGINNING BALANCES</b>			
Instruction and General	0	0	0
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations		0	
<b>Subtotal Current Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL BEGINNING BALANCES</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL AVAILABLE</b>			
Instruction and General	154,900	(61,400)	93,500
Student Social & Cultural Activities	0	0	0
Research	125,000	(125,000)	0
Public Service	1,860,000	(890,000)	970,000
Internal Service Dept.	0	0	0
Student Financial Aid	0	0	0
Auxiliary Enterprises	0	5,000	5,000
Athletics	0	0	0
Independent Operations	0	0	0
<b>Subtotal Current Funds</b>	<b>2,139,900</b>	<b>(1,071,400)</b>	<b>1,068,500</b>
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>GRAND TOTAL AVAILABLE</b>	<b>2,139,900</b>	<b>(1,071,400)</b>	<b>1,068,500</b>

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION : UNM - Gallup Campus FY 2024

Adjustment to Fund: RESTRICTED Request # 1

	<u>Current Approved Budget</u>	<u>INCREASE (DECREASE)</u>	<u>Revised Budget</u>
<b>EXPENDITURES</b>			
Instruction and General	154,900	(61,400)	93,500
Student Social & Cultural Activities		0	
Research	125,000	(125,000)	
Public Service	1,860,000	(890,000)	970,000
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		5,000	5,000
Athletics		0	
Independent Operations		0	
<b>Subtotal Current Funds</b>	<u>2,139,900</u>	<u>(1,071,400)</u>	<u>1,068,500</u>
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
<b>Subtotal Plant Funds</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>TOTAL EXPENDITURES</b>	<u>2,139,900</u>	<u>(1,071,400)</u>	<u>1,068,500</u>
<b>TRANSFERS IN (OUT)</b>			
Instruction and General	0	0	0
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations		0	0
<b>Subtotal Current Funds</b>	<u>0</u>	<u>0</u>	<u>0</u>
Capital Outlay		0	
Renewals & Replacements		0	0
Retirement of Indebtedness		0	
<b>Subtotal Plant Funds</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>NET TRANSFERS</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>ENDING BALANCES</b>			
Instruction and General	0	0	0
Student Social & Cultural Activities	0	0	0
Research	0	0	0
Public Service	0	0	0
Internal Service Dept.	0	0	0
Student Financial Aid	0	0	0
Auxiliary Enterprises	0	0	0
Athletics	0	0	0
Independent Operations	0	0	0
<b>Subtotal Current Funds</b>	<u>0</u>	<u>0</u>	<u>0</u>
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
<b>Subtotal Plant Funds</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>TOTAL ENDING BALANCES</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>TOTAL EXPENDITURES, TRANSFERS, BALANCES</b>	<u>2,139,900</u>	<u>(1,071,400)</u>	<u>1,068,500</u>

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION : UNM - Gallup Campus FY 2024

Adjustment to Fund: RESTRICTED Request # 1

	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
<b>INSTRUCTION &amp; GENERAL:</b>			
<b>REVENUES</b>			
Tuition and Fees		0	
Federal Government Appropriations		0	
State Government Appropriations		0	
Local Government Appropriations		0	
Federal Grants/Contracts	73,164	(55,664)	17,500
State Grants/Contracts	72,705	3,295	76,000
Local Grants/Contracts		0	
Private Gifts/Grants/Contracts	9,031	(9,031)	0
Endowment/Land/Permanent Fund		0	
Sales & Services of Ed Activities		0	
Other Sources		0	
<b>TOTAL REVENUES</b>	<b>154,900</b>	<b>(61,400)</b>	<b>93,500</b>
<b>BEGINNING BALANCE</b>		<b>0</b>	
<b>TOTAL AVAILABLE</b>	<b>154,900</b>	<b>(61,400)</b>	<b>93,500</b>
<b>EXPENDITURES</b>			
Instruction	69,031	(56,531)	12,500
Academic Support	38,164	(164)	38,000
Student Services	47,705	(4,705)	43,000
Institutional Support		0	
Operation & Maintenance of Plant		0	
<b>TOTAL EXPENDITURES</b>	<b>154,900</b>	<b>(61,400)</b>	<b>93,500</b>
<b>TRANSFERS IN (OUT) OF I&amp;G</b>			
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Intercollegiate Athletics		0	
Independent Operations		0	
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Non-Budgetary Exhibits:			
Endowment Fund		0	
Other (Specify)		0	
Other (Specify)		0	
<b>NET TRANSFERS</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>ENDING BALANCE</b>	<b>0</b>	<b>0</b>	<b>0</b>

Prepared by: Robert Griego, DBO Gallup Date Approved by BOR 16-May-2024

<b>For NMHED Use Only</b>	Accept _____	Reject _____	Date ____/____/____
NMHED Analyst	_____	_____	____/____/____
NMHED Director	_____	_____	____/____/____
<b>For DFA Use Only</b>			
DFA Analyst	_____	_____	____/____/____
DFA Director	_____	_____	____/____/____
	Increase _____	Decrease _____	Transfer _____

## The University of New Mexico, Los Alamos Branch

The overall FY 2024 BAR impact on the **UNM Los Alamos Branch Campus** is an unfavorable change of (\$600,000) in net revenues, transfers, and expenditures.

### Current Funds (Unrestricted)

- \$0 Net Change in **Revenues** in I&G
- (\$597,930) Net Increase in **Transfers Out**
  - (\$600,000) Increase in transfer to Renewal and Replacement for capital project match.
  - \$2,070 Transfer from Main Campus for the Policy Committee Chair position.
- \$2,070 Net Increase in **Expenditures**
  - \$2,070 Increase in I&G expenditures.

### Current Funds (Restricted)

- (\$198,445) Overall Decrease in **Revenues.**
  - (\$25,000) Decrease in I&G revenues in Federal Grants and Contracts.
  - \$2,500 Increase in I&G revenues in State Grants and Contracts.
  - (\$175,945) Decrease Public Service to match actuals for Title V Department of Education grant.
- \$0 Net Change in **Transfers**
- (\$198,445) Overall Decrease in **Expenditures**
  - (\$10,500) Decrease in Academic Support for work-study.
  - \$1,500 Increase in Student Services for work-study.
  - (13,500) Decrease in Institutional Support expenditures for work-study.
  - (\$175,945) Decrease in Public Service expenditures to match actuals for Title V Department of Education grant.



NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION : UNM - Los Alamos Campus FY 2024

Adjustment to Fund: UNRESTRICTED Request # BAR #1

	<u>Current Approved Budget</u>	<u>INCREASE (DECREASE)</u>	<u>Revised Budget</u>
<b>REVENUES</b>			
Instruction and General	5,040,748	0	5,040,748
Student Social & Cultural Activities	50,100	0	50,100
Research	0	0	0
Public Service	6,500	0	6,500
Internal Service Dept.	0	0	0
Student Financial Aid	6,000	0	6,000
Auxiliary Enterprises	90,500	0	90,500
Athletics	0	0	0
Independent Operations	0	0	0
<b>Subtotal Current Funds</b>	<b>5,193,848</b>	<b>0</b>	<b>5,193,848</b>
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL REVENUES</b>	<b>5,193,848</b>	<b>0</b>	<b>5,193,848</b>
<b>BEGINNING BALANCES</b>			
Instruction and General	2,343,441	1,182,997	3,526,438
Student Social & Cultural Activities	28,352	5,633	33,985
Research	0	0	0
Public Service	67,375	90,816	158,191
Internal Service Dept.	0	0	0
Student Financial Aid	173,880	36,914	210,794
Auxiliary Enterprises	396,444	293,912	690,356
Athletics	0	0	0
Independent Operations	0	0	0
<b>Subtotal Current Funds</b>	<b>3,009,492</b>	<b>1,610,272</b>	<b>4,619,764</b>
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL BEGINNING BALANCES</b>	<b>3,009,492</b>	<b>1,610,272</b>	<b>4,619,764</b>
<b>TOTAL AVAILABLE</b>			
Instruction and General	7,384,189	1,182,997	8,567,186
Student Social & Cultural Activities	78,452	5,633	84,085
Research	0	0	0
Public Service	73,875	90,816	164,691
Internal Service Dept.	0	0	0
Student Financial Aid	179,880	36,914	216,794
Auxiliary Enterprises	486,944	293,912	780,856
Athletics	0	0	0
Independent Operations	0	0	0
<b>Subtotal Current Funds</b>	<b>8,203,340</b>	<b>1,610,272</b>	<b>9,813,612</b>
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>GRAND TOTAL AVAILABLE</b>	<b>8,203,340</b>	<b>1,610,272</b>	<b>9,813,612</b>

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION : UNM - Los Alamos Campus FY 2024

Adjustment to Fund: UNRESTRICTED Request # BAR #1

	<u>Current Approved Budget</u>	<u>INCREASE (DECREASE)</u>	<u>Revised Budget</u>
<b>EXPENDITURES</b>			
Instruction and General	5,071,085	2,070	5,073,155
Student Social & Cultural Activities	10,100	0	10,100
Research	0	0	0
Public Service	83,009	0	83,009
Internal Service Dept.	0	0	0
Student Financial Aid	70,200	0	70,200
Auxiliary Enterprises	340,500	0	340,500
Athletics	0	0	0
Independent Operations	0	0	0
<b>Subtotal Current Funds</b>	<b>5,574,894</b>	<b>2,070</b>	<b>5,576,964</b>
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENDITURES</b>	<b>5,574,894</b>	<b>2,070</b>	<b>5,576,964</b>
<b>TRANSFERS IN (OUT)</b>			
Instruction and General	(650,783)	(642,212)	(1,292,995)
Student Social & Cultural Activities	(40,000)	0	(40,000)
Research	0	0	0
Public Service	0	0	0
Internal Service Dept.	0	0	0
Student Financial Aid	36,000	0	36,000
Auxiliary Enterprises	0	44,282	44,282
Athletics	0	0	0
Independent Operations	0	0	0
<b>Subtotal Current Funds</b>	<b>(654,783)</b>	<b>(597,930)</b>	<b>(1,252,713)</b>
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>NET TRANSFERS</b>	<b>(654,783)</b>	<b>(597,930)</b>	<b>(1,252,713)</b>
<b>ENDING BALANCES</b>			
Instruction and General	1,662,321	538,715	2,201,036
Student Social & Cultural Activities	28,352	5,633	33,985
Research	0	0	0
Public Service	(9,134)	90,816	81,682
Internal Service Dept.	0	0	0
Student Financial Aid	145,680	36,914	182,594
Auxiliary Enterprises	146,444	338,194	484,638
Athletics	0	0	0
Independent Operations	0	0	0
<b>Subtotal Current Funds</b>	<b>1,973,663</b>	<b>1,010,272</b>	<b>2,983,935</b>
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL ENDING BALANCES</b>	<b>1,973,663</b>	<b>1,010,272</b>	<b>2,983,935</b>
<b>TOTAL EXPENDITURES, TRANSFERS, BALANCES</b>	<b>8,203,340</b>	<b>1,610,272</b>	<b>9,813,612</b>

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION : UNM - Los Alamos Campus FY 2024  
 Adjustment to Fund: UNRESTRICTED Request # BAR #1

	<u>Current Approved Budget</u>	<u>INCREASE (DECREASE)</u>	<u>Revised Budget</u>
<b>INSTRUCTION &amp; GENERAL:</b>			
<b>REVENUES</b>			
Tuition and Fees	1,024,315	0	1,024,315
Federal Government Appropriations	0	0	0
State Government Appropriations	2,334,683	0	2,334,683
Local Government Appropriations	1,560,000	0	1,560,000
Federal Grants/Contracts	0	0	0
State Grants/Contracts	750	0	750
Local Grants/Contracts	0	0	0
Private Gifts/Grants/Contracts	0	0	0
Endowment/Land/Permanent Fund	0	0	0
Sales & Services of Ed Activities	50,000	0	50,000
Other Sources	71,000	0	71,000
<b>TOTAL REVENUES</b>	<b>5,040,748</b>	<b>0</b>	<b>5,040,748</b>
<b>BEGINNING BALANCE</b>	<b>2,343,441</b>	<b>1,182,997</b>	<b>3,526,438</b>
<b>TOTAL AVAILABLE</b>	<b>7,384,189</b>	<b>1,182,997</b>	<b>8,567,186</b>
<b>EXPENDITURES</b>			
Instruction	1,671,849	(43,668)	1,628,181
Academic Support	839,937	0	839,937
Student Services	657,593	22,360	679,953
Institutional Support	1,335,231	23,378	1,358,609
Operation & Maintenance of Plant	566,475	0	566,475
<b>TOTAL EXPENDITURES</b>	<b>5,071,085</b>	<b>2,070</b>	<b>5,073,155</b>
<b>TRANSFERS IN (OUT) OF I&amp;G</b>			
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid	36,000	0	36,000
Auxiliary Enterprises	0	44,282	44,282
Intercollegiate Athletics		0	
Independent Operations		0	
Capital Outlay	86,000	0	86,000
Renewals & Replacements	528,783	600,000	1,128,783
Retirement of Indebtedness		0	
Non-Budgetary Exhibits:			
Endowment Fund	0	0	0
Other (From Main Campus)	0	(2,070)	(2,070)
Other (Specify)	0	0	
<b>NET TRANSFERS</b>	<b>650,783</b>	<b>642,212</b>	<b>1,292,995</b>
<b>ENDING BALANCE</b>	<b>1,662,321</b>	<b>538,715</b>	<b>2,201,036</b>

Prepared by: Bob Harmon Date Approved by BOR 16-May-2024

For NMHED Use Only	Accept	Reject	Date	
NMHED Analyst	_____	_____	___/___/___	NMHED Control # _____
NMHED Director	_____	_____	___/___/___	
<b>For DFA Use Only</b>				
DFA Analyst	_____	_____	___/___/___	DFA Control # _____
DFA Director	_____	_____	___/___/___	Agency Code _____
	Increase _____	Decrease _____	Transfer _____	

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION : **UNM - Los Alamos Campus** FY **2024**

Adjustment to Fund: **RESTRICTED** Request # **BAR #1**

	<u>Current Approved Budget</u>	<u>INCREASE (DECREASE)</u>	<u>Revised Budget</u>
<b>REVENUES</b>			
Instruction and General	36,500	(22,500)	14,000
Student Social & Cultural Activities	0	0	0
Research	332,000	0	332,000
Public Service	1,045,945	(175,945)	870,000
Internal Service Dept.	0	0	0
Student Financial Aid	0	0	0
Auxiliary Enterprises	0	0	0
Athletics	0	0	0
Independent Operations	0	0	0
<b>Subtotal Current Funds</b>	<b>1,414,445</b>	<b>(198,445)</b>	<b>1,216,000</b>
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL REVENUES</b>	<b>1,414,445</b>	<b>(198,445)</b>	<b>1,216,000</b>
<b>BEGINNING BALANCES</b>			
Instruction and General	0	0	0
Student Social & Cultural Activities	0	0	0
Research	0	0	0
Public Service	0	0	0
Internal Service Dept.	0	0	0
Student Financial Aid	0	0	0
Auxiliary Enterprises	0	0	0
Athletics	0	0	0
Independent Operations	0	0	0
<b>Subtotal Current Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL BEGINNING BALANCES</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL AVAILABLE</b>			
Instruction and General	36,500	(22,500)	14,000
Student Social & Cultural Activities	0	0	0
Research	332,000	0	332,000
Public Service	1,045,945	(175,945)	870,000
Internal Service Dept.	0	0	0
Student Financial Aid	0	0	0
Auxiliary Enterprises	0	0	0
Athletics	0	0	0
Independent Operations	0	0	0
<b>Subtotal Current Funds</b>	<b>1,414,445</b>	<b>(198,445)</b>	<b>1,216,000</b>
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>GRAND TOTAL AVAILABLE</b>	<b>1,414,445</b>	<b>(198,445)</b>	<b>1,216,000</b>



NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	<u>UNM - Los Alamos Campus</u>		FY <u>2024</u>
Adjustment to Fund:	<u>RESTRICTED</u>		Request # <u>BAR #1</u>
	<u>Current Approved Budget</u>	<u>INCREASE (DECREASE)</u>	<u>Revised Budget</u>
<b>EXPENDITURES</b>			
Instruction and General	36,500	(22,500)	14,000
Student Social & Cultural Activities		0	
Research	332,000	0	332,000
Public Service	1,045,945	(175,945)	870,000
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations		0	
<b>Subtotal Current Funds</b>	<u>1,414,445</u>	<u>(198,445)</u>	<u>1,216,000</u>
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
<b>Subtotal Plant Funds</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>TOTAL EXPENDITURES</b>	<u>1,414,445</u>	<u>(198,445)</u>	<u>1,216,000</u>
<b>TRANSFERS IN (OUT)</b>			
Instruction and General	0	0	0
Student Social & Cultural Activities	0	0	0
Research	0	0	0
Public Service	0	0	0
Internal Service Dept.	0	0	0
Student Financial Aid	0	0	0
Auxiliary Enterprises	0	0	0
Athletics	0	0	0
Independent Operations	0	0	0
<b>Subtotal Current Funds</b>	<u>0</u>	<u>0</u>	<u>0</u>
Capital Outlay		0	0
Renewals & Replacements		0	0
Retirement of Indebtedness		0	0
<b>Subtotal Plant Funds</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>NET TRANSFERS</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>ENDING BALANCES</b>			
Instruction and General	0	0	0
Student Social & Cultural Activities	0	0	0
Research	0	0	0
Public Service	0	0	0
Internal Service Dept.	0	0	0
Student Financial Aid	0	0	0
Auxiliary Enterprises	0	0	0
Athletics	0	0	0
Independent Operations	0	0	0
<b>Subtotal Current Funds</b>	<u>0</u>	<u>0</u>	<u>0</u>
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
<b>Subtotal Plant Funds</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>TOTAL ENDING BALANCES</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>TOTAL EXPENDITURES, TRANSFERS, BALANCES</b>	<u><u>1,414,445</u></u>	<u><u>(198,445)</u></u>	<u><u>1,216,000</u></u>

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION : UNM - Los Alamos Campus FY 2024

Adjustment to Fund: RESTRICTED Request # BAR #1

	<u>Current Approved Budget</u>	<u>INCREASE (DECREASE)</u>	<u>Revised Budget</u>
<b>INSTRUCTION &amp; GENERAL:</b>			
<b>REVENUES</b>			
Tuition and Fees	0	0	0
Federal Government Appropriations	0	0	0
State Government Appropriations	0	0	0
Local Government Appropriations	0	0	0
Federal Grants/Contracts	25,000	(25,000)	0
State Grants/Contracts	11,500	2,500	14,000
Local Grants/Contracts	0	0	0
Private Gifts/Grants/Contracts	0	0	0
Endowment/Land/Permanent Fund	0	0	0
Sales & Services of Ed Activities	0	0	0
Other Sources	0	0	0
<b>TOTAL REVENUES</b>	<b>36,500</b>	<b>(22,500)</b>	<b>14,000</b>
<b>BEGINNING BALANCE</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL AVAILABLE</b>	<b>36,500</b>	<b>(22,500)</b>	<b>14,000</b>
<b>EXPENDITURES</b>			
Instruction	0	0	0
Academic Support	10,500	(10,500)	0
Student Services	12,500	1,500	14,000
Institutional Support	13,500	(13,500)	0
Operation & Maintenance of Plant	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>36,500</b>	<b>(22,500)</b>	<b>14,000</b>
<b>TRANSFERS IN (OUT) OF I&amp;G</b>			
Student Social & Cultural Activities	0	0	0
Research	0	0	0
Public Service	0	0	0
Internal Service Dept.	0	0	0
Student Financial Aid	0	0	0
Auxiliary Enterprises	0	0	0
Intercollegiate Athletics	0	0	0
Independent Operations	0	0	0
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Non-Budgetary Exhibits:	0	0	0
Endowment Fund	0	0	0
Other (Specify)	0	0	0
Other (Specify)	0	0	0
<b>NET TRANSFERS</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>ENDING BALANCE</b>	<b>0</b>	<b>0</b>	<b>0</b>

Prepared by: Bob Harmon Date Approved by BOR 16-May-2024

<b>For NMHED Use Only</b>	Accept	Reject	Date	
NMHED Analyst	_____	_____	___/___/___	NMHED Control # _____
NMHED Director	_____	_____	___/___/___	
<b>For DFA Use Only</b>				
DFA Analyst	_____	_____	___/___/___	DFA Control # _____
DFA Director	_____	_____	___/___/___	Agency Code _____
	Increase _____	Decrease _____	Transfer _____	

## The University of New Mexico, Taos Branch

The overall FY 20244 BAR impact on the **UNM Taos Branch Campus** is an unfavorable change of (\$2,396,302) in net revenues, transfers, and expenditures.

### Current Funds (Unrestricted)

- \$213,465 Net Increase in **Revenues**:
  - \$130,965 Increase in I&G Sales and Service and other revenue sources.
  - \$2,500 Increase in Student Social revenue from the Student Nurse Association.
  - \$75,000 Increase in Public service revenue.
  - \$5,000 Increase in Student Financial Aid revenue.
  
- (\$2,291,178) Net Increase in **Transfers Out**:
  - (\$68,965) Transfer to Research for cost share for trails plus grant.
  - (\$35,400) Transfer to Public Service for cost share EDA grant.
  - (\$2,187,428) Transfer to Plant Primary for the Peralta Hall Renovation and other capital projects.
  - \$615 Transfer from Health Science Center.
  
- \$318,589 Net Increase in **Expenditures** primarily due to:
  - (\$11,400) Decrease in Instructional Expenses.
  - \$38,615 Increase in Institutional Support Expenses.
  - \$11,500 Increase in Student Social & Cultural Activities expenses.
  - \$274,874 Increase in Public service expenses.
  - \$5,000 Increase in Student Financial Aid for Lions Designated Scholarship.

### Current Funds (Restricted)

- \$532,022 Net Increase in **Revenues**:
  - \$24,152 Increase in I&G in work-study funding revenue.
  - \$70,000 Increase in I&G for TANF ABE grant and corresponding revenue.
  - (\$1,150) Decrease revenue in Research for reduced grant activity.
  - \$439,020 Increase revenue in Public Service for increased grant activity
  
- \$0 Net Changes in **Transfers**.
  
- \$532,022 Net Increase in **Expenditures**:
  - \$24,152 Increase in I&G in work-study expenditures.
  - \$70,000 Increase in I&G for TANF ABE grant and expenditures.
  - (\$1,150) Decrease expenses in Research for reduced grant activity.
  - \$439,020 Increase expenses in Public Service for increased grant activity.



NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	<u>University of New Mexico-Taos</u>		FY <u>24</u>
Adjustment to Fund:	<u>Unrestricted</u>		Request # <u>1</u>
	<b>Current Approved Budget</b>	<b>INCREASE (DECREASE)</b>	<b>Revised Budget</b>
	<hr/>	<hr/>	<hr/>
<b>REVENUES</b>			
Instruction and General	9,914,818	130,965	10,045,783
Student Social & Cultural Activities	55,000	2,500	57,500
Research		0	
Public Service	365,000	75,000	440,000
Internal Service Dept.		0	
Student Financial Aid		5,000	5,000
Auxiliary Enterprises	40,000	0	40,000
Athletics		0	
Independent Operations		0	
<b>Subtotal Current Funds</b>	<b>10,374,818</b>	<b>213,465</b>	<b>10,588,283</b>
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL REVENUES</b>	<b>10,374,818</b>	<b>213,465</b>	<b>10,588,283</b>
<b>BEGINNING BALANCES</b>			
Instruction and General	4,837,955	2,659,188	7,497,143
Student Social & Cultural Activities	111,269	(34,660)	76,609
Research		0	
Public Service	688,333	189,907	878,240
Internal Service Dept.		0	
Student Financial Aid	334,992	49,940	384,932
Auxiliary Enterprises	88,138	1,160	89,298
Athletics		0	
Independent Operations		0	
<b>Subtotal Current Funds</b>	<b>6,060,687</b>	<b>2,865,535</b>	<b>8,926,222</b>
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL BEGINNING BALANCES</b>	<b>6,060,687</b>	<b>2,865,535</b>	<b>8,926,222</b>
<b>TOTAL AVAILABLE</b>			
Instruction and General	14,752,773	2,790,153	17,542,926
Student Social & Cultural Activities	166,269	(32,160)	134,109
Research	0	0	0
Public Service	1,053,333	264,907	1,318,240
Internal Service Dept.	0	0	0
Student Financial Aid	334,992	54,940	389,932
Auxiliary Enterprises	128,138	1,160	129,298
Athletics	0	0	0
Independent Operations	0	0	0
<b>Subtotal Current Funds</b>	<b>16,435,505</b>	<b>3,079,000</b>	<b>19,514,505</b>
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>GRAND TOTAL AVAILABLE</b>	<b>16,435,505</b>	<b>3,079,000</b>	<b>19,514,505</b>

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	<u>University of New Mexico-Taos</u>		FY <u>24</u>
Adjustment to Fund:	<u>Unrestricted</u>		Request # <u>1</u>
	<b>Current Approved Budget</b>	<b>INCREASE (DECREASE)</b>	<b>Revised Budget</b>
<b>EXPENDITURES</b>			
Instruction and General	9,680,544	27,215	9,707,759
Student Social & Cultural Activities	55,000	11,500	66,500
Research		0	
Public Service	365,000	274,874	639,874
Internal Service Dept.		0	
Student Financial Aid	84,145	5,000	89,145
Auxiliary Enterprises	40,000	0	40,000
Athletics		0	
Independent Operations		0	
<b>Subtotal Current Funds</b>	<b>10,224,689</b>	<b>318,589</b>	<b>10,543,278</b>
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENDITURES</b>	<b>10,224,689</b>	<b>318,589</b>	<b>10,543,278</b>
<b>TRANSFERS IN (OUT)</b>			
Instruction and General	(234,274)	(2,291,178)	(2,525,452)
Student Social & Cultural Activities		9,000	9,000
Research		0	
Public Service		(9,000)	(9,000)
Internal Service Dept.		0	
Student Financial Aid	84,145	0	84,145
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations		0	0
<b>Subtotal Current Funds</b>	<b>(150,129)</b>	<b>(2,291,178)</b>	<b>(2,441,307)</b>
Capital Outlay		0	
Renewals & Replacements		0	0
Retirement of Indebtedness		0	
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>NET TRANSFERS</b>	<b>(150,129)</b>	<b>(2,291,178)</b>	<b>(2,441,307)</b>
<b>ENDING BALANCES</b>			
Instruction and General	4,837,955	471,760	5,309,715
Student Social & Cultural Activities	111,269	(34,660)	76,609
Research	0	0	0
Public Service	688,333	(18,967)	669,366
Internal Service Dept.	0	0	0
Student Financial Aid	334,992	49,940	384,932
Auxiliary Enterprises	88,138	1,160	89,298
Athletics	0	0	0
Independent Operations	0	0	0
<b>Subtotal Current Funds</b>	<b>6,060,687</b>	<b>469,233</b>	<b>6,529,920</b>
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL ENDING BALANCES</b>	<b>6,060,687</b>	<b>469,233</b>	<b>6,529,920</b>
<b>TOTAL EXPENDITURES, TRANSFERS, BALANCES</b>	<b>16,435,505</b>	<b>3,079,000</b>	<b>19,514,505</b>

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION : University of New Mexico-Taos FY 24

Adjustment to Fund: Unrestricted Request # 1

	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
<b>INSTRUCTION &amp; GENERAL:</b>			
<b>REVENUES</b>			
Tuition and Fees	1,132,612	0	1,132,612
Federal Government Appropriations		0	
State Government Appropriations	5,683,398	0	5,683,398
Local Government Appropriations	2,448,808	0	2,448,808
Federal Grants/Contracts		0	
State Grants/Contracts		0	
Local Grants/Contracts		0	
Private Gifts/Grants/Contracts		0	
Endowment/Land/Permanent Fund		0	
Sales & Services of Ed Activities	50,000	62,000	112,000
Other Sources	600,000	68,965	668,965
<b>TOTAL REVENUES</b>	<b>9,914,818</b>	<b>130,965</b>	<b>10,045,783</b>
<b>BEGINNING BALANCE</b>	<b>4,837,955</b>	<b>2,659,188</b>	<b>7,497,143</b>
<b>TOTAL AVAILABLE</b>	<b>14,752,773</b>	<b>2,790,153</b>	<b>17,542,926</b>
<b>EXPENDITURES</b>			
Instruction	3,798,451	(11,400)	3,787,051
Academic Support	843,311	0	843,311
Student Services	809,774	0	809,774
Institutional Support	2,846,450	38,615	2,885,065
Operation & Maintenance of Plant	1,382,558	0	1,382,558
<b>TOTAL EXPENDITURES</b>	<b>9,680,544</b>	<b>27,215</b>	<b>9,707,759</b>
<b>TRANSFERS IN (OUT) OF I&amp;G</b>			
Student Social & Cultural Activities		0	
Research		68,965	68,965
Public Service		35,400	35,400
Internal Service Dept.		0	
Student Financial Aid	79,145	0	79,145
Auxiliary Enterprises		0	
Intercollegiate Athletics		0	
Independent Operations		0	
Capital Outlay	30,137	2,187,428	2,217,565
Renewals & Replacements	124,992	0	124,992
Retirement of Indebtedness		0	
Non-Budgetary Exhibits:			
Endowment Fund		0	
Other (Specify)		(615)	(615)
Other (Specify)		0	
<b>NET TRANSFERS</b>	<b>234,274</b>	<b>2,291,178</b>	<b>2,525,452</b>
<b>ENDING BALANCE</b>	<b>4,837,955</b>	<b>471,760</b>	<b>5,309,715</b>

Prepared by: Thomas Duran Date Approved by BOR 16-May-2024

<b>For NMHED Use Only</b>	Accept	Reject	Date	
NMHED Analyst	_____	_____	___/___/___	NMHED Control # _____
NMHED Director	_____	_____	___/___/___	
<b>For DFA Use Only</b>				
DFA Analyst	_____	_____	___/___/___	DFA Control # _____
DFA Director	_____	_____	___/___/___	Agency Code _____
	Increase _____	Decrease _____	Transfer _____	

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	<u>University of New Mexico-Taos</u>		FY <u>24</u>
Adjustment to Fund:	<u>Restricted</u>		Request # <u>1</u>
	<u>Current Approved Budget</u>	<u>INCREASE (DECREASE)</u>	<u>Revised Budget</u>
 <b>REVENUES</b>			
Instruction and General	53,648	94,152	147,800
Student Social & Cultural Activities		0	
Research	101,150	(1,150)	100,000
Public Service	4,585,980	439,020	5,025,000
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations		0	
<b>Subtotal Current Funds</b>	<b>4,740,778</b>	<b>532,022</b>	<b>5,272,800</b>
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL REVENUES</b>	<b>4,740,778</b>	<b>532,022</b>	<b>5,272,800</b>
 <b>BEGINNING BALANCES</b>			
Instruction and General	0	0	0
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations		0	
<b>Subtotal Current Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL BEGINNING BALANCES</b>	<b>0</b>	<b>0</b>	<b>0</b>
 <b>TOTAL AVAILABLE</b>			
Instruction and General	53,648	94,152	147,800
Student Social & Cultural Activities	0	0	0
Research	101,150	(1,150)	100,000
Public Service	4,585,980	439,020	5,025,000
Internal Service Dept.	0	0	0
Student Financial Aid	0	0	0
Auxiliary Enterprises	0	0	0
Athletics	0	0	0
Independent Operations	0	0	0
<b>Subtotal Current Funds</b>	<b>4,740,778</b>	<b>532,022</b>	<b>5,272,800</b>
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>GRAND TOTAL AVAILABLE</b>	<b>4,740,778</b>	<b>532,022</b>	<b>5,272,800</b>

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	<u>University of New Mexico-Taos</u>		FY <u>24</u>
Adjustment to Fund:	<u>Restricted</u>		Request # <u>1</u>
	<b>Current Approved Budget</b>	<b>INCREASE (DECREASE)</b>	<b>Revised Budget</b>
<b>EXPENDITURES</b>			
Instruction and General	53,648	94,152	147,800
Student Social & Cultural Activities		0	
Research	101,150	(1,150)	100,000
Public Service	4,585,980	439,020	5,025,000
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations		0	
<b>Subtotal Current Funds</b>	<b>4,740,778</b>	<b>532,022</b>	<b>5,272,800</b>
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENDITURES</b>	<b>4,740,778</b>	<b>532,022</b>	<b>5,272,800</b>
<b>TRANSFERS IN (OUT)</b>			
Instruction and General	0	0	0
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations		0	0
<b>Subtotal Current Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
Capital Outlay		0	
Renewals & Replacements		0	0
Retirement of Indebtedness		0	
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>NET TRANSFERS</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>ENDING BALANCES</b>			
Instruction and General	0	0	0
Student Social & Cultural Activities	0	0	0
Research	0	0	0
Public Service	0	0	0
Internal Service Dept.	0	0	0
Student Financial Aid	0	0	0
Auxiliary Enterprises	0	0	0
Athletics	0	0	0
Independent Operations	0	0	0
<b>Subtotal Current Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL ENDING BALANCES</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENDITURES, TRANSFERS, BALANCES</b>	<b>4,740,778</b>	<b>532,022</b>	<b>5,272,800</b>



NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION : University of New Mexico-Taos FY 24

Adjustment to Fund: Restricted Request # 1

	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
<b>INSTRUCTION &amp; GENERAL:</b>			
<b>REVENUES</b>			
Tuition and Fees	0	0	
Federal Government Appropriations	0	0	
State Government Appropriations	0	0	
Local Government Appropriations	0	0	
Federal Grants/Contracts	33,688	71,612	105,300
State Grants/Contracts	19,960	22,540	42,500
Local Grants/Contracts	0	0	
Private Gifts/Grants/Contracts	0	0	
Endowment/Land/Permanent Fund	0	0	
Sales & Services of Ed Activities	0	0	
Other Sources	0	0	
<b>TOTAL REVENUES</b>	<b>53,648</b>	<b>94,152</b>	<b>147,800</b>
<b>BEGINNING BALANCE</b>	0	0	
<b>TOTAL AVAILABLE</b>	<b>53,648</b>	<b>94,152</b>	<b>147,800</b>
<b>EXPENDITURES</b>			
Instruction	6,958	97,842	104,800
Academic Support	19,012	(5,012)	14,000
Student Services	13,540	7,460	21,000
Institutional Support	14,138	(6,138)	8,000
Operation & Maintenance of Plant	0	0	
<b>TOTAL EXPENDITURES</b>	<b>53,648</b>	<b>94,152</b>	<b>147,800</b>
<b>TRANSFERS IN (OUT) OF I&amp;G</b>			
Student Social & Cultural Activities	0	0	
Research	0	0	
Public Service	0	0	
Internal Service Dept.	0	0	
Student Financial Aid	0	0	
Auxiliary Enterprises	0	0	
Intercollegiate Athletics	0	0	
Independent Operations	0	0	
Capital Outlay	0	0	
Renewals & Replacements	0	0	
Retirement of Indebtedness	0	0	
Non-Budgetary Exhibits:			
Endowment Fund	0	0	
Other (Specify)	0	0	
Other (Specify)	0	0	
<b>NET TRANSFERS</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>ENDING BALANCE</b>	<b>0</b>	<b>0</b>	<b>0</b>

Prepared by: Thomas Duran Date Approved by BOR 16-May-2024

<b>For NMHED Use Only</b>	Accept	Reject	Date	
NMHED Analyst	_____	_____	___/___/___	NMHED Control # _____
NMHED Director	_____	_____	___/___/___	
<b>For DFA Use Only</b>				
DFA Analyst	_____	_____	___/___/___	DFA Control # _____
DFA Director	_____	_____	___/___/___	Agency Code _____
	Increase _____	Decrease _____	Transfer _____	

## The University of New Mexico, Valencia Branch

The overall FY 2024 BAR impact on the **UNM Valencia Branch** is an unfavorable change of (\$581,528) in the net revenues, transfers, and expenditures.

### Current Funds (Unrestricted)

- \$374,159 Increase in **Revenues** due to:
  - \$105,242 Increase I&G in Spring & Fall tuition revenue
  - \$75,000 Increase in State Special Appropriations for Nursing and CTE Program Instruction per SB192.
  - \$6,614 Increase in facilities usage and workshop fee revenue associated with the UNM-Valencia Workforce Training Center.
  - \$77,255 Increase in interest income and F&A revenue.
  - \$3,539 Increase in Student Social & Cultural revenue from mandatory student fees, gifts, and fundraising activities.
  - \$38,295 Increase in Public Service revenue due to increased fundraising activity.
  - \$68,214 Increase in Student Financial Aid revenue from endowment earnings and distributions.
  
- (\$808,486) Increase in **Transfers Out** due to:
  - (\$799,981) Increase in Plant Capital Fund for minor capital projects, including \$650,000 for network equipment.
  - (\$8,505) Increase transfer from Public Service to Endowments for scholarships.
  
- \$147,201 Net Increase in **Expenditure** due to:
  - \$80,874 Increase in I&G expenditures primarily to reflect expenditures associated with funding from SB192.
  - \$2,445 Increase in Student Social & Cultural expenditures resulting from increases in mandatory student fees revenues, gifts, and fundraising activities.
  - \$38,256 Increase in Public Service expenses due to increased fundraising activity.
  - \$61,992 Increase in Student Financial Aid expenses from endowment earnings and distributions.
  - (\$6,366) Decrease in Internal services expenses to offset the previous year's deficit.
  - (\$30,000) Decrease in Auxiliary Enterprises expenditures to match reduction in revenues.

### Current Funds (Restricted)

- \$372,866 Net Increase in **Revenue**:
  - (\$14,234) Decrease in I&G revenue
  - \$15,932 Increase in revenues related to restricted Research Contracts & Grant programs
  - \$371,168 Increase in revenues related to restricted Public Service Contracts & Grant programs
  
- \$0 Net Change in **Transfers**
  
- \$372,866 Net Increase in **Expenditure**:
  - (\$14,234) Decrease in I&G expenditure
  - \$15,932 Increase in expenses related to restricted Research Contracts & Grant programs
  - \$371,168 Increase in expenses related to restricted Public Service Contracts & Grant programs



NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	<u>UNM-Valencia Campus</u>		FY <u>2024</u>
Adjustment to Fund:	<u>Unrestricted</u>		Request # <u>1</u>
	<b>Current Approved Budget</b>	<b>INCREASE (DECREASE)</b>	<b>Revised Budget</b>
	<hr/>	<hr/>	<hr/>
<b>REVENUES</b>			
Instruction and General	12,877,069	264,111	13,141,180
Student Social & Cultural Activities	21,230	3,539	24,769
Research	0	0	
Public Service	30,468	38,295	68,763
Internal Service Dept.	771	0	771
Student Financial Aid	51,900	68,214	120,114
Auxiliary Enterprises	327,528	0	327,528
Athletics	0	0	
Independent Operations	0	0	
<b>Subtotal Current Funds</b>	<b>13,308,966</b>	<b>374,159</b>	<b>13,683,125</b>
Capital Outlay	0	0	
Renewals & Replacements	0	0	
Retirement of Indebtedness	0	0	
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL REVENUES</b>	<b>13,308,966</b>	<b>374,159</b>	<b>13,683,125</b>
<b>BEGINNING BALANCES</b>			
Instruction and General	4,363,920	956,350	5,320,270
Student Social & Cultural Activities	25,015	(4,992)	20,023
Research	0	0	
Public Service	14,833	96,557	111,390
Internal Service Dept.	14,223	19,939	34,162
Student Financial Aid	123,275	26,009	149,284
Auxiliary Enterprises	285,394	(146,812)	138,582
Athletics	0	0	
Independent Operations	0	0	
<b>Subtotal Current Funds</b>	<b>4,826,660</b>	<b>947,051</b>	<b>5,773,711</b>
Capital Outlay	0	0	
Renewals & Replacements	0	0	
Retirement of Indebtedness	0	0	
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL BEGINNING BALANCES</b>	<b>4,826,660</b>	<b>947,051</b>	<b>5,773,711</b>
<b>TOTAL AVAILABLE</b>			
Instruction and General	17,240,989	1,220,461	18,461,450
Student Social & Cultural Activities	46,245	(1,453)	44,792
Research	0	0	0
Public Service	45,301	134,852	180,153
Internal Service Dept.	14,994	19,939	34,933
Student Financial Aid	175,175	94,223	269,398
Auxiliary Enterprises	612,922	(146,812)	466,110
Athletics	0	0	0
Independent Operations	0	0	0
<b>Subtotal Current Funds</b>	<b>18,135,626</b>	<b>1,321,210</b>	<b>19,456,836</b>
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>GRAND TOTAL AVAILABLE</b>	<b>18,135,626</b>	<b>1,321,210</b>	<b>19,456,836</b>

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	UNM-Valencia Campus	FY	2024
Adjustment to Fund:	Unrestricted	Request #	1
	<b>Current Approved Budget</b>	<b>INCREASE (DECREASE)</b>	<b>Revised Budget</b>
<b>EXPENDITURES</b>			
Instruction and General	12,699,850	80,874	12,780,724
Student Social & Cultural Activities	25,220	2,445	27,665
Research	0	0	
Public Service	118,118	38,256	156,374
Internal Service Dept.	771	(6,366)	(5,595)
Student Financial Aid	236,946	61,992	298,938
Auxiliary Enterprises	382,528	(30,000)	352,528
Athletics	0	0	
Independent Operations	0	0	
<b>Subtotal Current Funds</b>	<b>13,463,433</b>	<b>147,201</b>	<b>13,610,634</b>
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENDITURES</b>	<b>13,463,433</b>	<b>147,201</b>	<b>13,610,634</b>
<b>TRANSFERS IN (OUT)</b>			
Instruction and General	(437,822)	(799,981)	(1,237,803)
Student Social & Cultural Activities		0	
Research		0	
Public Service		(8,505)	(8,505)
Internal Service Dept.		0	
Student Financial Aid	157,496	0	157,496
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations		0	0
<b>Subtotal Current Funds</b>	<b>(280,326)</b>	<b>(808,486)</b>	<b>(1,088,812)</b>
Capital Outlay		0	
Renewals & Replacements		0	0
Retirement of Indebtedness		0	
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>NET TRANSFERS</b>	<b>(280,326)</b>	<b>(808,486)</b>	<b>(1,088,812)</b>
<b>ENDING BALANCES</b>			
Instruction and General	4,103,317	339,606	4,442,923
Student Social & Cultural Activities	21,025	(3,898)	17,127
Research	0	0	0
Public Service	(72,817)	88,091	15,274
Internal Service Dept.	14,223	26,305	40,528
Student Financial Aid	95,725	32,231	127,956
Auxiliary Enterprises	230,394	(116,812)	113,582
Athletics	0	0	0
Independent Operations	0	0	0
<b>Subtotal Current Funds</b>	<b>4,391,867</b>	<b>365,523</b>	<b>4,757,390</b>
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL ENDING BALANCES</b>	<b>4,391,867</b>	<b>365,523</b>	<b>4,757,390</b>
<b>TOTAL EXPENDITURES, TRANSFERS, BALANCES</b>	<b>18,135,626</b>	<b>1,321,210</b>	<b>19,456,836</b>

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION : UNM-Valencia Campus FY 2024

Adjustment to Fund: Unrestricted Request # 1

	<u>Current Approved Budget</u>	<u>INCREASE (DECREASE)</u>	<u>Revised Budget</u>
<b>INSTRUCTION &amp; GENERAL:</b>			
<b>REVENUES</b>			
Tuition and Fees	1,449,760	105,242	1,555,002
Federal Government Appropriations		0	
State Government Appropriations	7,547,371	75,000	7,622,371
Local Government Appropriations	3,641,747	0	3,641,747
Federal Grants/Contracts	0	0	
State Grants/Contracts	0	0	
Local Grants/Contracts	0	0	
Private Gifts/Grants/Contracts	0	0	
Endowment/Land/Permanent Fund	0	0	
Sales & Services of Ed Activities	10,200	6,614	16,814
Other Sources	227,991	77,255	305,246
<b>TOTAL REVENUES</b>	<b>12,877,069</b>	<b>264,111</b>	<b>13,141,180</b>
<b>BEGINNING BALANCE</b>	<b>4,363,920</b>	<b>956,350</b>	<b>5,320,270</b>
<b>TOTAL AVAILABLE</b>	<b>17,240,989</b>	<b>1,220,461</b>	<b>18,461,450</b>
<b>EXPENDITURES</b>			
Instruction	5,618,085	81,514	5,699,599
Academic Support	1,657,827	(39,828)	1,617,999
Student Services	1,406,543	(15,250)	1,391,293
Institutional Support	2,668,562	43,438	2,712,000
Operation & Maintenance of Plant	1,348,833	11,000	1,359,833
<b>TOTAL EXPENDITURES</b>	<b>12,699,850</b>	<b>80,874</b>	<b>12,780,724</b>
<b>TRANSFERS IN (OUT) OF I&amp;G</b>			
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid	154,046	0	154,046
Auxiliary Enterprises		0	
Intercollegiate Athletics		0	
Independent Operations		0	
Capital Outlay	42,613	799,981	842,594
Renewals & Replacements	173,279	0	173,279
Retirement of Indebtedness		0	
Non-Budgetary Exhibits:			
Endowment Fund		0	
Other (Specify)	67,884	0	67,884
Other (Specify)		0	
<b>NET TRANSFERS</b>	<b>437,822</b>	<b>799,981</b>	<b>1,237,803</b>
<b>ENDING BALANCE</b>	<b>4,103,317</b>	<b>339,606</b>	<b>4,442,923</b>

Prepared by: Amanda Thompson Date Approved by BOR 16-May-2024

<b>For NMHED Use Only</b>	Accept	Reject	Date	
NMHED Analyst	_____	_____	___/___/___	NMHED Control # _____
NMHED Director	_____	_____	___/___/___	
<b>For DFA Use Only</b>				
DFA Analyst	_____	_____	___/___/___	DFA Control # _____
DFA Director	_____	_____	___/___/___	Agency Code _____
	Increase _____	Decrease _____	Transfer _____	

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	<u>UNM-Valencia Campus</u>		FY <u>2024</u>
Adjustment to Fund:	<u>Restricted</u>		Request # <u>1</u>
	<u>Current Approved Budget</u>	<u>INCREASE (DECREASE)</u>	<u>Revised Budget</u>
<b>REVENUES</b>			
Instruction and General	224,234	(14,234)	210,000
Student Social & Cultural Activities	0	0	0
Research	121,568	15,932	137,500
Public Service	2,766,832	371,168	3,138,000
Internal Service Dept.	0	0	0
Student Financial Aid	0	0	0
Auxiliary Enterprises	30,000	0	30,000
Athletics	0	0	
Independent Operations	0	0	
<b>Subtotal Current Funds</b>	<b>3,142,634</b>	<b>372,866</b>	<b>3,515,500</b>
Capital Outlay	0	0	
Renewals & Replacements	0	0	
Retirement of Indebtedness	0	0	
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL REVENUES</b>	<b>3,142,634</b>	<b>372,866</b>	<b>3,515,500</b>
<b>BEGINNING BALANCES</b>			
Instruction and General	0	0	0
Student Social & Cultural Activities	0	0	
Research	0	0	
Public Service	0	0	
Internal Service Dept.	0	0	
Student Financial Aid	0	0	
Auxiliary Enterprises	0	0	
Athletics	0	0	
Independent Operations	0	0	
<b>Subtotal Current Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
Capital Outlay	0	0	
Renewals & Replacements	0	0	
Retirement of Indebtedness	0	0	
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL BEGINNING BALANCES</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL AVAILABLE</b>			
Instruction and General	224,234	(14,234)	210,000
Student Social & Cultural Activities	0	0	0
Research	121,568	15,932	137,500
Public Service	2,766,832	371,168	3,138,000
Internal Service Dept.	0	0	0
Student Financial Aid	0	0	0
Auxiliary Enterprises	30,000	0	30,000
Athletics	0	0	0
Independent Operations	0	0	0
<b>Subtotal Current Funds</b>	<b>3,142,634</b>	<b>372,866</b>	<b>3,515,500</b>
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>GRAND TOTAL AVAILABLE</b>	<b>3,142,634</b>	<b>372,866</b>	<b>3,515,500</b>

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	UNM-Valencia Campus	FY	2024
Adjustment to Fund:	Restricted	Request #	1
	<u>Current Approved Budget</u>	<u>INCREASE (DECREASE)</u>	<u>Revised Budget</u>
<b>EXPENDITURES</b>			
Instruction and General	224,234	(14,234)	210,000
Student Social & Cultural Activities		0	
Research	121,568	15,932	137,500
Public Service	2,766,832	371,168	3,138,000
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises	30,000	0	30,000
Athletics		0	
Independent Operations		0	
<b>Subtotal Current Funds</b>	<u>3,142,634</u>	<u>372,866</u>	<u>3,515,500</u>
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
<b>Subtotal Plant Funds</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>TOTAL EXPENDITURES</b>	<u><b>3,142,634</b></u>	<u><b>372,866</b></u>	<u><b>3,515,500</b></u>
<b>TRANSFERS IN (OUT)</b>			
Instruction and General	0	0	0
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations		0	0
<b>Subtotal Current Funds</b>	<u>0</u>	<u>0</u>	<u>0</u>
Capital Outlay		0	
Renewals & Replacements		0	0
Retirement of Indebtedness		0	
<b>Subtotal Plant Funds</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>NET TRANSFERS</b>	<u><b>0</b></u>	<u><b>0</b></u>	<u><b>0</b></u>
<b>ENDING BALANCES</b>			
Instruction and General	0	0	0
Student Social & Cultural Activities	0	0	0
Research	0	0	0
Public Service	0	0	0
Internal Service Dept.	0	0	0
Student Financial Aid	0	0	0
Auxiliary Enterprises	0	0	0
Athletics	0	0	0
Independent Operations	0	0	0
<b>Subtotal Current Funds</b>	<u>0</u>	<u>0</u>	<u>0</u>
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
<b>Subtotal Plant Funds</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>TOTAL ENDING BALANCES</b>	<u><b>0</b></u>	<u><b>0</b></u>	<u><b>0</b></u>
<b>TOTAL EXPENDITURES, TRANSFERS, BALANCES</b>	<u><u><b>3,142,634</b></u></u>	<u><u><b>372,866</b></u></u>	<u><u><b>3,515,500</b></u></u>

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION : UNM-Valencia Campus FY 2024

Adjustment to Fund: Restricted Request # 1

	<u>Current Approved Budget</u>	<u>INCREASE (DECREASE)</u>	<u>Revised Budget</u>
<b>INSTRUCTION &amp; GENERAL:</b>			
<b>REVENUES</b>			
Tuition and Fees		0	
Federal Government Appropriations		0	
State Government Appropriations		0	
Local Government Appropriations		0	
Federal Grants/Contracts	138,940	(79,940)	59,000
State Grants/Contracts	85,294	65,706	151,000
Local Grants/Contracts		0	
Private Gifts/Grants/Contracts		0	
Endowment/Land/Permanent Fund		0	
Sales & Services of Ed Activities		0	
Other Sources		0	
<b>TOTAL REVENUES</b>	<b>224,234</b>	<b>(14,234)</b>	<b>210,000</b>
<b>BEGINNING BALANCE</b>		<b>0</b>	
<b>TOTAL AVAILABLE</b>	<b>224,234</b>	<b>(14,234)</b>	<b>210,000</b>
<b>EXPENDITURES</b>			
Instruction	58,267	(3,267)	55,000
Academic Support	48,312	2,688	51,000
Student Services	49,030	5,970	55,000
Institutional Support	68,625	(19,625)	49,000
Operation & Maintenance of Plant	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>224,234</b>	<b>(14,234)</b>	<b>210,000</b>
<b>TRANSFERS IN (OUT) OF I&amp;G</b>			
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Intercollegiate Athletics		0	
Independent Operations		0	
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Non-Budgetary Exhibits:			
Endowment Fund		0	
Other (Specify)		0	
Other (Specify)		0	
<b>NET TRANSFERS</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>ENDING BALANCE</b>	<b>0</b>	<b>0</b>	<b>0</b>

Prepared by: Paulette Tafoya Date Approved by BOR 16-May-2024

<b>For NMHED Use Only</b>	Accept	Reject	Date	
NMHED Analyst	_____	_____	___/___/___	NMHED Control # _____
NMHED Director	_____	_____	___/___/___	
<b>For DFA Use Only</b>				
DFA Analyst	_____	_____	___/___/___	DFA Control # _____
DFA Director	_____	_____	___/___/___	Agency Code _____
	Increase _____	Decrease _____	Transfer _____	