




Operating and Capital Budget Planning Timeline for FY 2025-2026

	2024						2025					
	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
Important NM Legislative and State Submission Dates							2025 NM Legislative Session (60-day) January 21 - March 22			April 11 - Governor Veto Deadline	May 1 - Statutory due date of the Operating Budget to NMHED	
UNM Board of Regents		Present Budget Priorities for FY2025-26		Present Categorization of Reserves Report for FY2023-24		Approval of 2025 Legislative Initiatives and Priorities				Approval of FY2025-26 Budget Planning Assumptions	Approval of FY2025-26 Operating and Capital Budgets	
Student Fee Review Board (SFRB)	SFRB Applications and Workshops			Hearings, Student Forums, and SFRB Deliberations		SFRB Final Recommendation to BLT						
BLT and Operating Budget Development			BLT kick-off, updates, and review of 10-year plan. Strategic planning forms to be completed by units 9/2/24 - 11/1/24				EVP Presentations of Prioritized Needs to BLT	Final Subcommittee Recommendations to BLT	Final Budget Recommendations Finalized	Units Finalize Budget Development	FY25-26 Budget Submission to NM HED	
			Unit Operating Need Prioritization		EVP Prioritization of Operating Needs					Budget Offices prep for State Submission		
Facilities Investment Needs (FIN) / Deferred Maintenance		Building Condition Analysis	Unit Facility Need Prioritization		FIN Prioritization		Annual Plan Development		Annual Plan Approval			FY26-27 Capital Outlay Submission to NM HED
Capital Planning / Programmatic Priorities	NM HED Capital Outlay Summer Hearing		Unit Capital Need Prioritization		EVP Prioritization of Capital Needs					Prep for State HED Capital Outlay Submission		
	FY25-26 Capital Outlay Submission to NM DFA		Unit Interviews for Capital Plans			Capital Plan Updates					Freeze Capital Plan	Prep for State DFA Submission
State Funding	2024 State Appropriation Funds Available				General Election Approval of GOB Funding			State Bonds Sold and Funding Available				