What is the 0.50% Foundation Surcharge for UNM Main Campus?

The 0.50% surcharge being expensed against departmental indices represents a charge that is being levied on all unrestricted current fund dollars to support the University of New Mexico Foundation operations. The 0.50% UNM Foundation surcharge is calculated on total expenditures - labor, materials, and all other expense account codes with some exclusions as detailed below and is posted in the Foundation Surcharge account code (80K2) for each index.

Specific inclusions and exclusions are as follows for Main Campus:

1. The following will be charged the 0.50% Foundation Surcharge:

   **Fund Type Level 2:**
   - 02 – Main Campus Current Unrestricted

   **Account Type Level 1:**
   - 60 – Operating Expenses - Labor
   - 70 – Other Expense

2. The following will not be charged the 0.50% Foundation Surcharge:

   **Fund Level 2:**
   - MU General Student Aid

   **Fund Level 3:**
   - 2U0006 – Main Campus F & A
   - 2U0007 – Main Campus Non Endowed Spending
   - 2U0008 – Main Campus Endowed Spending

   **Account Level 3:**
   - 804 – Cost of Goods Sold
   - 810 – Tax Expenses

   **Index Code:**
   - 2U – first two characters – Main Pooled I & G Fringes
   - 422039
   - 047168
   - 925221
   - 315003
   - 315004
   - 315005
   - 514003
   - 685030
   - 685032
   - 821038
   - All indices with org level 4 – ADB9
   - All indices with org level 5 – 054A

   **Account Level 4:**
   - 8065 – Administrative Overhead
   - 8066 – Administrative Overhead – HSC RSPSs
   - 80K0 – Banner Tax
   - 80K2 – Foundation Surcharge
   - 98A0 – Bad Debt Expense Gen

Note 1: Branches are excluded from the Foundation Surcharge
Note 2: HSC has a separate agreement on the Foundation Surcharge