

What is the 0.50% Foundation Surcharge for UNM Main Campus?

The 0.50% surcharge being expensed against departmental indices represents a charge that is being levied on all unrestricted current fund dollars to support the University of New Mexico Foundation operations. The 0.50% UNM Foundation surcharge is calculated on total expenditures - labor, materials, and all other expense account codes with some exclusions as detailed below and is posted in the **Foundation Surcharge** account code (80K2) for each index.

Specific inclusions and exclusions are as follows for Main Campus:

1. The following will be charged the 0.50% Foundation Surcharge:

Fund Type Level 2:

- 02 – Main Campus Current Unrestricted

Account Type Level 1:

- 60 – Operating Expenses - Labor
- 70 – Other Expense

2. The following will not be charged the 0.50% Foundation Surcharge:

Fund Level 3:

- 2U0006 – Main Campus F & A
- 2U0007 – Main Campus Non Endowed Spending
- 2U0008 – Main Campus Endowed Spending

- **Account Level 3:**

- 804 – Cost of Goods Sold
- 810 – Tax Expenses

- **Index Code:**

- 2U – first two characters – Main Pooled I & G Fringes
- 422039
- 047168
- 925221
- 315003
- 315004
- 315005
- 685030
- 685032
- 821038
- All indices with org level 4 – ADB9
- All indices with org level 5 – 054A

- **Account Level 4:**

- 8065 – Administrative Overhead
- 8066 – Administrative Overhead – HSC RSPSs
- 80K0 – Banner Tax
- 98A0 – Bad Debt Expense Gen.

Note 1: Branches are excluded from the Foundation Surcharge.

Note 2: HSC has a separate agreement on the Foundation Surcharge.