



Office of Planning, Budget & Analysis

**Independent Registered Municipal Advisor Certificate**

July 1, 2014

*By publicly posting the following written disclosure, The University of New Mexico intends that market participants receive and use it for purposes of the independent registered municipal advisor exemption (IRMA) to the SEC Municipal Advisor Rule.*

The University of New Mexico has retained an independent registered municipal advisor. The University of New Mexico is represented by and will rely on its municipal advisor, First Southwest Company, to provide advice on proposals from financial services firms concerning the issuance of municipal securities and municipal financial products (including investments of bond proceeds and escrow investments). The individuals with primary responsibility for advising The University of New Mexico on such matters are George Williford and Jason Hughes with First Southwest Company. This certificate may be relied upon until August 2017 or otherwise as withdrawn by The University of New Mexico.

A handwritten signature in black ink, appearing to read "David W. Harris", is written over a horizontal line.

David W. Harris, Executive Vice President for Administration, COO and CFO

A handwritten signature in blue ink, appearing to read "Andrew Cullen", is written over a horizontal line.

Andrew Cullen, Associate Vice President of Planning, Budget and Analysis