



Independent Registered Municipal Advisor Certificate

November 2017

By publicly posting the following written disclosure, The University of New Mexico intends that market participants receive and use it for purposes of the independent registered municipal advisor exemption (IRMA) to the SEC Municipal Advisor Rule.

The University of New Mexico has retained an independent registered municipal advisor. The University of New Mexico is represented by and will rely on its municipal advisor, FirstSouthwest, a division of Hilltop Securities Inc., to provide advice on proposals from financial services firms concerning the issuance of municipal securities and municipal financial products (including investments of bond proceeds and escrow investments). The individuals with primary responsibility for advising The University of New Mexico on such matters are George Williford and Jason Hughes with FirstSouthwest. This certificate may be relied upon until November 2020 or otherwise as withdrawn by The University of New Mexico.

David W. Harris, Executive Vice President for Administration, COO and CFO

Norma J. Allen, Director of Planning, Budget and Analysis