

Budget Adjustment Request

Fiscal Year 2022-2023



THE UNIVERSITY OF
NEW MEXICO®



The University of New Mexico

Executive Summary: Budget Revision: 2022-2023 Operating Budget

We request that the attached budget revisions for the 2022-23 Operating Budget Plans for The University of New Mexico, including the Main Campus, Health & Health Sciences, and the Branch Campuses be approved for submission to the New Mexico Higher Education Department (NMHED).

The original operating budget plans for the current fiscal year were developed over a year ago and presented to the Board of Regents on May 10, 2022. Those budget plans were the result of consolidating numerous individual indices submitted by colleges and departmental units and the development of an estimated budget for the University of New Mexico. The original budget also reflected the Budget Office's estimated projections of what would occur during the year in terms of contract and grant activities and use of reserves for one-time expenditures. The strategy has been to project realistic budget figures given the performance of the previous year and the information provided by colleges and departments. Sometimes these budget revisions can be anticipated ahead of time; however, in most instances, the event that created the need for a budget revision occurs first.

The University is required to submit a revised budget to NMHED and then to the Department of Finance and Administration if year-end projections show that actual revenue, transfer, or expenditure levels will exceed those initially budgeted. Budget revisions for the fiscal year ending June 30, 2023 must be submitted to NMHED by May 1, 2023.

Budget revisions for FY2022-23 fall into several general categories, including:

1. Change in revenue projections: When the operating budget plan for a fiscal year is generated, it is based upon the best estimates of revenue that are available at that time. However, those revenue projections change over the course of the fiscal year for reasons both internal and external to the University.
2. Use of reserves for one-time expenditures: At the time initial budgets are submitted in May, the amounts of reserves that will carry forward from the previous year are not known. Once the fiscal year has been closed, reserves can be budgeted for expenditures according to departmental plans.
3. Increases/Decreases in restricted grant and contract expenditures to better align with actual activity.
4. Miscellaneous: Other revisions of revenues, transfers, and expenditures that are explained individually.

The Summary Table of FY 2022-23 Expenditures details the overall change in Current Unrestricted, Plant, and Current Restricted expenditures for the University accomplished by this budget revision as compared to the current approved operating budget plan for FY2022-23 that was approved on May 10, 2022.



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SUMMARY OF FY 2022-23 EXPENDITURES

	CURRENT APPROVED BUDGET 2022-23			REVISED BUDGET 2022-23			%
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Change</u>
Current Funds:							
Main Campus	591,641,324	176,826,226	768,467,550	612,143,712	289,721,226	901,864,938	17.4%
Health Sciences	745,020,302	204,721,216	949,741,518	747,415,471	240,056,066	987,471,537	4.0%
Gallup	15,432,152	2,139,900	17,572,052	15,584,420	2,139,900	17,724,320	0.9%
Los Alamos	5,239,988	2,179,360	7,419,348	5,306,716	1,099,445	6,406,161	-13.7%
Valencia	12,450,589	3,142,634	15,593,223	12,552,302	2,868,175	15,420,477	-1.1%
Taos	8,860,745	3,634,593	12,495,338	9,166,670	4,998,591	14,165,261	13.4%
Current Funds subtotal	1,378,645,100	392,643,929	1,771,289,029	1,402,169,291	540,883,403	1,943,052,694	9.7%
Plant Funds:							
Debt Service	36,497,996	-	36,497,996	36,945,515	-	36,945,515	1.2%
All Other	93,205,928	-	93,205,928	112,396,166	-	112,396,166	20.6%
PLANT FUNDS subtotal	129,703,924	-	129,703,924	149,341,681	-	149,341,681	15.1%
TOTAL UNM - w/o Hospital	1,508,349,024	392,643,929	1,900,992,953	1,551,510,972	540,883,403	2,092,394,375	10.1%
UNM Hospital	1,484,279,265	-	1,484,279,265	1,502,303,133	-	1,502,303,133	1.2%
GRAND TOTAL	2,992,628,289	392,643,929	3,385,272,218	3,053,814,105	540,883,403	3,594,697,508	6.2%

The University of New Mexico, Main Campus

The overall FY 2023 BAR impact to **Main Campus (Unrestricted and Plant)** is a favorable change in the net revenues, transfers, and expenditures of \$59,293,881.

This favorable change is primarily driven by significant increases in revenue of \$93,003,584 for Main Campus unrestricted and plant funds. The unrestricted revenue increases of \$23,715,394 are largely a result of increased tuition revenue from enrollment increases, increased state land income from an unexpected large oil and gas lease sale in January and recording an endowment from the State for endowed positions in Native American Studies. The large increase in revenue on the plant side of \$69,288,190 is due to a new bond issuance in FY23 that was approved by the New Mexico Higher Education Department (NMHED) as well as the State Board of Finance (SBOF). Although revenue went up considerably in Plant Funds from the new bond issuance, expenditures in total only increased by \$19,637,757 as the bulk of expenditures tied to the projects funded by the new bond issuance will occur after FY23.

Current Funds (Unrestricted)

- \$23,715,394 – Net Increase in **Revenues** primarily due to:
 - Net Increase of \$10,826,589 in I&G revenues due primarily to:
 - Increase in tuition and fees of \$6,601,699 as a result of increases in undergraduate enrollment as well as an increase in the ASUNM fee in FY23
 - Increase in state land income of \$3,804,394 from the State Land Office driven largely by an unexpected large oil and gas lease sale that occurred in January 2023
 - Increase in state appropriation revenues of \$69,079 for Dual Credit
 - Net increase in other I&G revenues of \$351,417
 - Net Increase of \$7,708,136 in Public Service revenues due primarily to:
 - Increase in state appropriation revenues of \$5,000,000 for endowed positions in Native American Studies
 - Increase in gift revenues of \$1,900,152
 - Net increase in other Public Service revenues of \$807,984
 - Net Increase of \$1,295,052 in Internal Services related to unbudgeted increases in revenue from UNM Hospital and Sandoval Regional Medical Center
 - Net Increase of \$238,289 in Student Aid, of which \$100,000 related to increase in state appropriation revenue to budgeting GPSA Jr. Bill appropriation moved from HSC to Main Campus
 - Net Increase of \$1,906,484 in Auxiliary Enterprises revenues due primarily to:
 - Increase in Housing Dorm Rentals of \$2,394,100
 - Increase in Ticket Sales of \$1,250,000
 - Increase in Parking Revenue and Fines of \$409,000
 - Decrease in Merchandise Sales, Other Sales and Service Revenues of (\$2,219,725)
 - Net increase in other Auxiliary revenues of \$73,109
 - Net Increase of \$1,023,000 in Athletics due primarily to increased ticket sales for Men's basketball and special events
 - Net increase of \$717,844 in Student Social & Cultural and Research
- (\$14,033,979) – Net **Transfers Out** primarily due to:
 - Transfers from I&G, Public Service and Auxiliaries to Plant for department capital projects.
 - Transfers from I&G to Internal Services to support Utilities due to utility cost increases.
 - Transfer from Public Service to Endowments related to HB2 endowment received for endowed positions in Native American Studies program.
- \$20,502,388 – Net Increase in **Expenditures** primarily due to:
 - Net Increase of \$3,025,408 in I&G expenses driven largely by increases in instruction and student services

- Net Increase of \$6,959,648 in Research expenses driven largely by increases in salaries and fringe, research costs, supply costs, travel costs, and other research operating expenditures
- Net Increase of \$1,815,271 in Public Service expenses due to scholarships, student awards, salaries, and other operating costs
- Net Increase of \$5,430,351 in Internal Services due to increases in salary and fringe, general liability insurance, repairs and maintenance costs, and increases in utility costs
- Net Increase of \$1,174,756 in Student Aid expenses due to scholarships, student awards, fellowships, salaries and fringe, and other operating costs
- Net Increase of \$1,178,455 in Athletics due primarily to increased travel expenses, facility maintenance expenses, supply expenses, and other operating expenses drive by attendance for special events.
- Net Increase of \$918,499 in Student Social & Cultural

Plant Funds

- \$ 69,288,190 – Net Increase in Plant Fund **Revenues** primarily due to:
 - New Bond Issuance – The sale of new bonds constitutes, and is booked, as revenue and increased revenue significantly in FY23. The bond sale was approved by the Higher Education Department (HED) as well as the State Board of Finance (SBOF).
- \$20,464,421 – Net **Transfers In** primarily due to:
 - \$894,164 from HSC - Health Care Simulations
 - \$2,971,353 from HSC – UX CON COPH project
 - \$315,938 from HSC - College of Pharmacy Building Planning
 - \$400,000 from HSC – Cancer Center Various Project
 - \$5,381,511 from HSC – Various Minor Capital Improvement Projects
 - \$650,000 from Housing and Dining Services – La Posada Infrastructure Replacement
 - \$4,530,132 from Auxiliaries – Multiple Projects
 - \$1,116,853 from Taos – South Parking Lot
 - \$868,750 from Taos – Infrastructure Improvements
 - \$582,905 from ORE – AML Tenant Improvement Renovation

All projects have or will go through all necessary project approvals.

- \$19,637,757 – Net Increase in **Expenditures** primarily due to:
 - College of Nursing and College of Population Health Building. When the budget was submitted last year, the construction start date was unclear. This project is now in construction and expenses have been increased to align with the project.
 - Additional funds added to the Lobo Welcome Center Project.

Current Funds (Restricted)

- \$129,895,000 – Net Increase in **Revenues** due to:
 - \$80,000,000 Increase in Student Financial Aid related to the Opportunity Scholarship
 - \$27,795,000 Increase in Public Service due primarily to a \$17,000,000 faculty endowment received from HED for UNM Educator Preparation and increases in public service contract and grant awards received
 - \$22,100,000 Increase in Research contract and grant awards received in FY23
- (\$17,000,000) – Net **Transfers Out** due to:
 - \$17,000,000 Transfer Out to Endowments to set up UNM Educator Preparation faculty endowment
- \$112,895,000 – Net Increase in **Expenditures** due primarily to:
 - \$80,000,000 Increase in scholarships disbursed for the NM Opportunity Scholarship
 - \$10,795,000 Increase in Public Service contract and grant expenditure activity
 - \$22,100,000 Increase in Research contract and grant expenditure activity

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	University of New Mexico - Main Campus	FY 2023	
Adjustment to Fund:	Unrestricted	Request # 1	
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
REVENUES			
Instruction and General	414,262,650	10,826,589	425,089,239
Student Social & Cultural Activities	8,043,716	500,275	8,543,991
Research	1,956,030	217,569	2,173,599
Public Service	27,498,223	7,708,136	35,206,359
Internal Service Dept.	14,940,654	1,295,052	16,235,706
Student Financial Aid	38,735,370	238,289	38,973,659
Auxiliary Enterprises	54,261,355	1,906,484	56,167,839
Athletics	33,175,741	1,023,000	34,198,741
Independent Operations		0	
Subtotal Current Funds	592,873,739	23,715,394	616,589,133
Capital Outlay	44,936,950	68,544,356	113,481,306
Renewals & Replacements	150,000	60,000	210,000
Retirement of Indebtedness	19,353,172	683,834	20,037,006
Subtotal Plant Funds	64,440,122	69,288,190	133,728,312
TOTAL REVENUES	657,313,861	93,003,584	750,317,445
BEGINNING BALANCES			
Instruction and General	48,024,092	34,406,190	82,430,282
Student Social & Cultural Activities	2,730,469	528,531	3,259,000
Research	27,820,071	6,985,291	34,805,362
Public Service	13,730,709	12,575,641	26,306,350
Internal Service Dept.	8,595,311	6,316,745	14,912,056
Student Financial Aid	15,251,425	15,929,445	31,180,870
Auxiliary Enterprises	1,561,886	8,178,629	9,740,515
Athletics	289,530	199,018	488,548
Independent Operations		0	
Subtotal Current Funds	118,003,493	85,119,490	203,122,983
Capital Outlay	97,718,211	5,199,446	102,917,657
Renewals & Replacements	10,544,843	4,872,971	15,417,814
Retirement of Indebtedness	19,745,382	127,951	19,873,333
Subtotal Plant Funds	128,008,436	10,200,368	138,208,804
TOTAL BEGINNING BALANCES	246,011,929	95,319,858	341,331,787
TOTAL AVAILABLE			
Instruction and General	462,286,742	45,232,779	507,519,521
Student Social & Cultural Activities	10,774,185	1,028,806	11,802,991
Research	29,776,101	7,202,860	36,978,961
Public Service	41,228,932	20,283,777	61,512,709
Internal Service Dept.	23,535,965	7,611,797	31,147,762
Student Financial Aid	53,986,795	16,167,734	70,154,529
Auxiliary Enterprises	55,823,241	10,085,113	65,908,354
Athletics	33,465,271	1,222,018	34,687,289
Independent Operations	0	0	0
Subtotal Current Funds	710,877,232	108,834,884	819,712,116
Capital Outlay	142,655,161	73,743,802	216,398,963
Renewals & Replacements	10,694,843	4,932,971	15,627,814
Retirement of Indebtedness	39,098,554	811,785	39,910,339
Subtotal Plant Funds	192,448,558	79,488,558	271,937,116
GRAND TOTAL AVAILABLE	903,325,790	188,323,442	1,091,649,232

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION :		University of New Mexico - Main Campus		FY 2023	
Adjustment to Fund:		Unrestricted		Request # 1	
		Current Approved Budget	INCREASE (DECREASE)	Revised Budget	
EXPENDITURES					
Instruction and General		359,393,299	3,025,408	362,418,707	
Student Social & Cultural Activities		8,899,638	918,499	9,818,137	
Research		23,306,031	6,959,648	30,265,679	
Public Service		30,316,781	1,815,271	32,132,052	
Internal Service Dept.		13,141,274	5,430,351	18,571,625	
Student Financial Aid		70,805,930	1,174,756	71,980,686	
Auxiliary Enterprises		49,934,900	0	49,934,900	
Athletics		35,843,471	1,178,455	37,021,926	
Independent Operations			0		
Subtotal Current Funds		591,641,324	20,502,388	612,143,712	
Capital Outlay		78,724,807	19,190,238	97,915,045	
Renewals & Replacements		14,481,121	0	14,481,121	
Retirement of Indebtedness		36,497,996	447,519	36,945,515	
Subtotal Plant Funds		129,703,924	19,637,757	149,341,681	
TOTAL EXPENDITURES		721,345,248	40,140,145	761,485,393	
TRANSFERS IN (OUT)					
Instruction and General		(60,840,549)	(8,623,348)	(69,463,897)	
Student Social & Cultural Activities		567,211	(337,434)	229,777	
Research		17,919,463	1,971,238	19,890,701	
Public Service		122,322	(5,646,037)	(5,523,715)	
Internal Service Dept.		(3,161,330)	3,340,690	179,360	
Student Financial Aid		21,145,444	5,069	21,150,513	
Auxiliary Enterprises		(5,256,061)	(4,899,612)	(10,155,673)	
Athletics		2,402,275	155,455	2,557,730	
Independent Operations			0	0	
Subtotal Current Funds		(27,101,225)	(14,033,979)	(41,135,204)	
Capital Outlay		2,823,715	23,839,241	26,662,956	
Renewals & Replacements		13,322,936	(3,374,820)	9,948,116	
Retirement of Indebtedness		13,131,132	0	13,131,132	
Subtotal Plant Funds		29,277,783	20,464,421	49,742,204	
NET TRANSFERS		2,176,558	6,430,442	8,607,000	
ENDING BALANCES					
Instruction and General		42,052,894	33,584,023	75,636,917	
Student Social & Cultural Activities		2,441,758	(227,127)	2,214,631	
Research		24,389,533	2,214,450	26,603,983	
Public Service		11,034,473	12,822,469	23,856,942	
Internal Service Dept.		7,233,361	5,522,136	12,755,497	
Student Financial Aid		4,326,309	14,998,047	19,324,356	
Auxiliary Enterprises		632,280	5,185,501	5,817,781	
Athletics		24,075	199,018	223,093	
Independent Operations		0	0	0	
Subtotal Current Funds		92,134,683	74,298,517	166,433,200	
Capital Outlay		66,754,069	78,392,805	145,146,874	
Renewals & Replacements		9,536,658	1,558,151	11,094,809	
Retirement of Indebtedness		15,731,690	364,266	16,095,956	
Subtotal Plant Funds		92,022,417	80,315,222	172,337,639	
TOTAL ENDING BALANCES		184,157,100	154,613,739	338,770,839	
TOTAL EXPENDITURES, TRANSFERS, BALANCES		903,325,790	188,323,442	1,091,649,232	

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION : University of New Mexico - Main Campus FY 2023

Adjustment to Fund: Unrestricted Request # 1

	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
INSTRUCTION & GENERAL:			
REVENUES			
Tuition and Fees	147,937,392	6,601,699	154,539,091
Federal Government Appropriations		0	
State Government Appropriations	226,940,424	69,079	227,009,503
Local Government Appropriations		0	
Federal Grants/Contracts	180,000	0	180,000
State Grants/Contracts		0	
Local Grants/Contracts		0	
Private Gifts/Grants/Contracts		0	
Endowment/Land/Permanent Fund	11,050,000	4,554,394	15,604,394
Sales & Services of Ed Activities	824,522	103,951	928,473
Other Sources	27,330,312	(502,534)	26,827,778
TOTAL REVENUES	414,262,650	10,826,589	425,089,239
BEGINNING BALANCE	48,024,092	34,406,190	82,430,282
TOTAL AVAILABLE	462,286,742	45,232,779	507,519,521
EXPENDITURES			
Instruction	193,018,288	2,079,844	195,098,132
Academic Support	53,512,498	406,991	53,919,489
Student Services	23,219,988	1,307,522	24,527,510
Institutional Support	56,671,317	(823,820)	55,847,497
Operation & Maintenance of Plant	32,971,208	54,871	33,026,079
TOTAL EXPENDITURES	359,393,299	3,025,408	362,418,707
TRANSFERS IN (OUT) OF I&G			
Student Social & Cultural Activities	(242,541)	93,096	(149,445)
Research	19,773,490	3,077,805	22,851,295
Public Service	(385,547)	603,932	218,385
Internal Service Dept.	3,826,027	2,633,698	6,459,725
Student Financial Aid	16,270,211	29,064	16,299,275
Auxiliary Enterprises	(394,574)	(32,603)	(427,177)
Intercollegiate Athletics	1,720,113	0	1,720,113
Independent Operations		0	
Capital Outlay	(41,866)	2,298,222	2,256,356
Renewals & Replacements	12,731,829	0	12,731,829
Retirement of Indebtedness	228,310	0	228,310
Non-Budgetary Exhibits:			
Endowment Fund	(1,247,946)	0	(1,247,946)
Other (HSC)	7,303,043	(61,201)	7,241,842
Other (Branches)	0	(18,665)	(18,665)
Other (Restricted)	1,300,000	0	1,300,000
NET TRANSFERS	60,840,549	8,623,348	69,463,897
ENDING BALANCE	42,052,894	33,584,023	75,636,917

Prepared by: Jeremy Hamlin Date Approved by BOR 11-May-2023

For NMHED Use Only	Accept	Reject	Date	
NMHED Analyst	_____	_____	___/___/___	NMHED Control # _____
NMHED Director	_____	_____	___/___/___	
For DFA Use Only				
DFA Analyst	_____	_____	___/___/___	DFA Control # _____
DFA Director	_____	_____	___/___/___	Agency Code _____
	Increase _____	Decrease _____	Transfer _____	

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	University of New Mexico - Main Campus	FY 2023
Adjustment to Fund:	Unrestricted	Request # 1
	Current Approved Budget	INCREASE (DECREASE)
		Revised Budget

Explanation for Budget Adjustments.

The overall FY 2023 BAR impact to Main Campus (Unrestricted and Plant) is a favorable change in the net revenues, transfers, and expenditures of \$59,293,881.

This favorable change is primarily driven by significant increases in revenue of \$93,003,584 for Main Campus unrestricted and plant funds

The unrestricted revenue increases of \$23,715,394 are largely a result of increased tuition revenue from enrollment increases, increased state land income from an unexpected large oil and gas lease sale in January and recording an endowment from the State for endowed positions in Native American Studies.

The large increase in revenue on the plant side of \$69,288,190 is due to a new bond issuance in FY23 that was approved by the New Mexico Higher Education Department (NMHED) as well as the State Board of Finance (SBOF).

Although revenue went up considerably in Plant Funds from the new bond issuance, expenditures in total only increased by \$19,637,757 as the bulk of expenditures tied to the projects funded by the new bond issuance will occur after FY23.

\$23,715,394 – Net Increase in Revenues primarily due to:

Net Increase of \$10,826,589 in I&G revenues due primarily to:

* Increase in tuition and fees of \$6,601,699 as a result of increases in undergraduate enrollment as well as an increase in the ASUNM fee in FY23 * Increase in state land income of \$3,804,394 from the State Land Office driven largely by an unexpected large oil and gas lease sale that occurred in January 2023 * Increase in state appropriation revenues of \$69,079 for Dual Credit * Net increase in other I&G revenues of \$351,417

Net Increase of \$7,708,136 in Public Service revenues due primarily to:

* Increase in state appropriation revenues of \$5,000,000 for endowed positions in Native American Studies. Increase in gift revenues of \$1,900,152. Net increase in other Public Service revenues of \$807,984

Net Increase of \$1,295,052 in Internal Services related to unbudgeted increases in revenue from UNM Hospital and Sandoval Regional Medical Center

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* Decrease in Merchandise Sales, Other Sales and Service Revenues of (\$2,219,725)
* Net increase in other Auxiliary revenues of \$73,109

Net Increase of \$1,023,000 in Athletics due primarily to increased ticket sales for Men's basketball and special events. Net Increase of \$717,844 in Student Social & Cultural, Research.

(\$14,033,979) – Net Transfers Out primarily due to: Transfers from I&G, Public Service and Auxiliaries to Plant for department capital projects.

Transfers from I&G to Internal Services to support Utilities due to utility cost increases. Transfer from Public Service to Endowments related to HB2 endowment received for endowed positions in Native American Studies program.

\$20,502,388 – Net Increase in Expenditures primarily due to: Net Increase of \$3,025,408 in I&G expenses driven largely by increases in instruction and student services. Net Increase of \$6,959,648 in Research expenses driven largely by increases in salaries and fringe, research costs, supply costs, travel costs, and other research operating expenditures

Net Increase of \$1,815,271 in Public Service expenses due to scholarships, student awards, salaries, and other operating costs. Net Increase of \$5,430,351 in Internal Services due to increases in salary and fringe, general liability insurance, repairs and maintenance costs, and increases in utility costs

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NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	University of New Mexico- Main Campus	FY	2023
Adjustment to Fund:	Restricted	Request #	1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
REVENUES			
Instruction and General	4,959,500	0	4,959,500
Student Social & Cultural Activities	459,000	0	459,000
Research	71,800,000	22,100,000	93,900,000
Public Service	27,320,000	27,795,000	55,115,000
Internal Service Dept.	203,500	0	203,500
Student Financial Aid	69,000,000	80,000,000	149,000,000
Auxiliary Enterprises	356,125	0	356,125
Athletics	56,101	0	56,101
Independent Operations		0	
Subtotal Current Funds	174,154,226	129,895,000	304,049,226
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
TOTAL REVENUES	174,154,226	129,895,000	304,049,226
BEGINNING BALANCES			
Instruction and General	0	0	0
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations		0	
Subtotal Current Funds	0	0	0
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
TOTAL BEGINNING BALANCES	0	0	0
TOTAL AVAILABLE			
Instruction and General	4,959,500	0	4,959,500
Student Social & Cultural Activities	459,000	0	459,000
Research	71,800,000	22,100,000	93,900,000
Public Service	27,320,000	27,795,000	55,115,000
Internal Service Dept.	203,500	0	203,500
Student Financial Aid	69,000,000	80,000,000	149,000,000
Auxiliary Enterprises	356,125	0	356,125
Athletics	56,101	0	56,101
Independent Operations	0	0	0
Subtotal Current Funds	174,154,226	129,895,000	304,049,226
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	0	0	0
GRAND TOTAL AVAILABLE	174,154,226	129,895,000	304,049,226

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	University of New Mexico- Main Campus	FY	2023
Adjustment to Fund:	Restricted	Request #	1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
EXPENDITURES			
Instruction and General	5,071,500	0	5,071,500
Student Social & Cultural Activities	459,000	0	459,000
Research	74,000,000	22,100,000	96,100,000
Public Service	27,680,000	10,795,000	38,475,000
Internal Service Dept.	203,500	0	203,500
Student Financial Aid	69,000,000	80,000,000	149,000,000
Auxiliary Enterprises	356,125	0	356,125
Athletics	56,101	0	56,101
Independent Operations		0	
Subtotal Current Funds	176,826,226	112,895,000	289,721,226
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
TOTAL EXPENDITURES	176,826,226	112,895,000	289,721,226
TRANSFERS IN (OUT)			
Instruction and General	112,000	0	112,000
Student Social & Cultural Activities		0	
Research	2,200,000	0	2,200,000
Public Service	360,000	(17,000,000)	(16,640,000)
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations		0	0
Subtotal Current Funds	2,672,000	(17,000,000)	(14,328,000)
Capital Outlay		0	
Renewals & Replacements		0	0
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
NET TRANSFERS	2,672,000	(17,000,000)	(14,328,000)
ENDING BALANCES			
Instruction and General	0	0	0
Student Social & Cultural Activities	0	0	0
Research	0	0	0
Public Service	0	0	0
Internal Service Dept.	0	0	0
Student Financial Aid	0	0	0
Auxiliary Enterprises	0	0	0
Athletics	0	0	0
Independent Operations	0	0	0
Subtotal Current Funds	0	0	0
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	0	0	0
TOTAL ENDING BALANCES	0	0	0
TOTAL EXPENDITURES, TRANSFERS, BALANCES	174,154,226	129,895,000	304,049,226

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION : University of New Mexico- Main Campus FY 2023

Adjustment to Fund: Restricted Request # 1

	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
INSTRUCTION & GENERAL:			
REVENUES			
Tuition and Fees		0	
Federal Government Appropriations		0	
State Government Appropriations		0	
Local Government Appropriations		0	
Federal Grants/Contracts	3,627,000	0	3,627,000
State Grants/Contracts	1,182,500	0	1,182,500
Local Grants/Contracts	50,000	0	50,000
Private Gifts/Grants/Contracts	100,000	0	100,000
Endowment/Land/Permanent Fund		0	
Sales & Services of Ed Activities		0	
Other Sources		0	
TOTAL REVENUES	4,959,500	0	4,959,500
BEGINNING BALANCE	0	0	0
TOTAL AVAILABLE	4,959,500	0	4,959,500
EXPENDITURES			
Instruction	3,634,000	0	3,634,000
Academic Support	675,000	0	675,000
Student Services	490,000	0	490,000
Institutional Support	250,000	0	250,000
Operation & Maintenance of Plant	22,500	0	22,500
TOTAL EXPENDITURES	5,071,500	0	5,071,500
TRANSFERS IN (OUT) OF I&G			
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Intercollegiate Athletics		0	
Independent Operations		0	
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Non-Budgetary Exhibits:			
Endowment Fund		0	
Other (Main Campus Unrestricted)	(112,000)	0	(112,000)
Other (Specify)		0	
NET TRANSFERS	(112,000)	0	(112,000)
ENDING BALANCE	0	0	0

Prepared by: Jeremy Hamlin Date Approved by BOR 11-May-2023

For NMHED Use Only	Accept	Reject	Date	
NMHED Analyst	_____	_____	___/___/___	NMHED Control # _____
NMHED Director	_____	_____	___/___/___	
For DFA Use Only				
DFA Analyst	_____	_____	___/___/___	DFA Control # _____
DFA Director	_____	_____	___/___/___	Agency Code _____
	Increase _____	Decrease _____	Transfer _____	

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	University of New Mexico- Main Campus	FY	2023
Adjustment to Fund:	Restricted	Request #	1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget

Explanation for Budget Adjustments.

Current Funds (Restricted)

- \$129,895,000 – Net Increase in **Revenues** due to:
 - o \$80,000,000 Increase in Student Financial Aid related to the Opportunity Scholarship
 - o \$27,795,000 Increase in Public Service due primarily to a \$17,000,000 faculty endowment received from HED for UNM Educator Preparation and increases in public service contract and grant awards received
 - o \$22,100,000 Increase in Research contract and grant awards received in FY23
- (\$17,000,000) – Net Transfer Out due to:
 - o \$17,000,000 **Transfer Out** to Endowments to set up UNM Educator Preparation faculty endowment
- \$112,895,000 – Net Increase in **Expenditures** due primarily to:
 - o \$80,000,000 Increase in scholarships disbursed for the NM Opportunity Scholarship
 - o \$10,795,000 Increase in Public Service contract and grant expenditure activity
 - o \$22,100,000 Increase in Research contract and grant expenditure activity

Health Sciences Center

The overall impact of the final Budget Adjustment Requests (BARs) for FY 2023 is a \$11.2 million increase in unrestricted revenue and a \$14.2 million increase in unrestricted expense and transfers out. \$14.2 million represents 1.9% of the \$747.4 million of unrestricted expense authority requested. A summary of the requested changes is listed below.

Unrestricted

\$11,161,922 Net Increase in **Revenues**

- Re-classification of special appropriation for a School of Public Health from Unrestricted to Restricted **(\$10M)**
- Estimated increase in Indirect Cost Recovery from Contracts and Grants \$1.5M
- Estimated increase in clinical and other sales and services revenues \$19.6M
- Estimated increase in Financial Aid and Endowments \$1.3M
- Estimated decrease in Tuition and Fees **(\$1.1)**
- Re-assignment of a junior bill appropriation from Health Sciences to Main Campus Student Aid for a GPSA student account for health sciences students with rural rotations **(\$100,000)**

(\$11,774,030) Net Increase in **Transfers Out**

- Increase in transfers to plant for education buildings, UNM Comprehensive Cancer Center expansion and other capital projects **(\$9.4M)**
- Estimated increase in contributions to the Endowment fund **(\$1.5M)**
- Estimated Contract & Grants cost share at the Clinical & Translational Science Center, College of Pharmacy and UNM Comprehensive Cancer Center **(\$850,174)**

\$2,395,169 Net Increase in **Expenses**

- Re-classification of special appropriation for a School of Public Health from Unrestricted to Restricted **(\$6.6M)**
- Estimated increase in service contract and supply costs \$7.3M
- Estimated increase in student financial aid \$1.8M
- Re-assignment of related student costs for a junior bill appropriation from Health Sciences to Main Campus Student Aid for a GPSA student account for health sciences students with rural rotations **(\$100,000)**

Restricted

\$34,484,676 Net Increase in **Revenues**

- Estimated increase in Contract & Grant Awards in the following departments and programs: School of Public Health (\$10M over 3 years) Internal Medicine, UNM Comprehensive Cancer Center, Pediatrics, Psychiatry, the Clinical & Translational Science Center, Project ECHO, Family and Community Medicine and College of Pharmacy

\$850,174 Net Increase in **Transfers In**

- Estimated Contract and Grants cost share at the Clinical & Translational Science Center, College of Pharmacy and UNM Comprehensive Cancer Center

\$35,334,850 net increase in **Expenditures**

- Estimated increase in Contract & Grant Awards in the following departments and programs: School of Public Health (\$10M over 3 years) Internal Medicine, UNM Comprehensive Cancer Center, Pediatrics, Psychiatry, the Clinical & Translational Science Center, Project ECHO, Family and Community Medicine and College of Pharmacy

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION :		UNM Health Sciences Center		FY 2023
Adjustment to Fund:	Unrestricted			Request # 1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget	
REVENUES				
Instruction and General	159,143,974	(8,098,891)	151,045,083	
Student Social & Cultural Activities	38,246	46,789	85,035	
Research	19,477,326	(50,618)	19,426,708	
Public Service	435,696,086	15,948,013	451,644,099	
Internal Service Dept.	14,265	3,218	17,483	
Student Financial Aid	2,703,317	1,250,344	3,953,661	
Auxiliary Enterprises		0		
Athletics		0		
Independent Operations	107,320,127	2,063,067	109,383,194	
Subtotal Current Funds	724,393,341	11,161,922	735,555,263	
Capital Outlay		0		
Renewals & Replacements		0		
Retirement of Indebtedness		0		
Subtotal Plant Funds	0	0	0	
TOTAL REVENUES	724,393,341	11,161,922	735,555,263	
BEGINNING BALANCES				
Instruction and General	9,580,882	948,012	10,528,894	
Student Social & Cultural Activities	96,527	(1,539)	94,988	
Research	35,491,762	4,630,693	40,122,455	
Public Service	91,352,992	28,386,909	119,739,901	
Internal Service Dept.	(227,854)	255,798	27,944	
Student Financial Aid	10,376,976	2,284,636	12,661,612	
Auxiliary Enterprises		0		
Athletics		0		
Independent Operations	(33,837,854)	2,315,506	(31,522,348)	
Subtotal Current Funds	112,833,431	38,820,015	151,653,446	
Capital Outlay		0		
Renewals & Replacements		0		
Retirement of Indebtedness		0		
Subtotal Plant Funds	0	0	0	
TOTAL BEGINNING BALANCES	112,833,431	38,820,015	151,653,446	
TOTAL AVAILABLE				
Instruction and General	168,724,856	(7,150,879)	161,573,977	
Student Social & Cultural Activities	134,773	45,250	180,023	
Research	54,969,088	4,580,075	59,549,163	
Public Service	527,049,078	44,334,922	571,384,000	
Internal Service Dept.	(213,589)	259,016	45,427	
Student Financial Aid	13,080,293	3,534,980	16,615,273	
Auxiliary Enterprises	0	0	0	
Athletics	0	0	0	
Independent Operations	73,482,273	4,378,573	77,860,846	
Subtotal Current Funds	837,226,772	49,981,937	887,208,709	
Capital Outlay	0	0	0	
Renewals & Replacements	0	0	0	
Retirement of Indebtedness	0	0	0	
Subtotal Plant Funds	0	0	0	
GRAND TOTAL AVAILABLE	837,226,772	49,981,937	887,208,709	

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	UNM Health Sciences Center	FY	2023
Adjustment to Fund:	Unrestricted	Request #	1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
EXPENDITURES			
Instruction and General	152,445,327	(6,558,868)	145,886,459
Student Social & Cultural Activities	93,511	51,289	144,800
Research	39,613,803	2,706,765	42,320,568
Public Service	436,884,348	1,201,246	438,085,594
Internal Service Dept.	(1,118,665)	(112,372)	(1,231,037)
Student Financial Aid	5,070,751	1,800,025	6,870,776
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations	112,031,227	3,307,084	115,338,311
Subtotal Current Funds	745,020,302	2,395,169	747,415,471
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
TOTAL EXPENDITURES	745,020,302	2,395,169	747,415,471
TRANSFERS IN (OUT)			
Instruction and General	(906,861)	(4,634,182)	(5,541,043)
Student Social & Cultural Activities	49,400	4,200	53,600
Research	19,323,714	1,047,379	20,371,093
Public Service	(15,677,168)	(8,173,680)	(23,850,848)
Internal Service Dept.	(1,202,269)	(44,095)	(1,246,364)
Student Financial Aid	3,107,147	37,956	3,145,103
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations	(1,203,068)	(11,608)	(1,214,676)
Subtotal Current Funds	3,490,895	(11,774,030)	(8,283,135)
Capital Outlay		0	
Renewals & Replacements		0	0
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
NET TRANSFERS	3,490,895	(11,774,030)	(8,283,135)
ENDING BALANCES			
Instruction and General	15,372,668	(5,226,193)	10,146,475
Student Social & Cultural Activities	90,662	(1,839)	88,823
Research	34,678,999	2,920,689	37,599,688
Public Service	74,487,562	34,959,996	109,447,558
Internal Service Dept.	(297,193)	327,293	30,100
Student Financial Aid	11,116,689	1,772,911	12,889,600
Auxiliary Enterprises	0	0	0
Athletics	0	0	0
Independent Operations	(39,752,022)	1,059,881	(38,692,141)
Subtotal Current Funds	95,697,365	35,812,738	131,510,103
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	0	0	0
TOTAL ENDING BALANCES	95,697,365	35,812,738	131,510,103
TOTAL EXPENDITURES, TRANSFERS, BALANCES	837,226,772	49,981,937	887,208,709

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION : **UNM Health Sciences Center** FY **2023**

Adjustment to Fund: **Unrestricted** Request # **1**

	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
INSTRUCTION & GENERAL:			
REVENUES			
Tuition and Fees	33,650,059	(1,196,468)	32,453,591
Federal Government Appropriations		0	
State Government Appropriations	91,928,100	(10,000,000)	81,928,100
Local Government Appropriations		0	
Federal Grants/Contracts		0	
State Grants/Contracts		0	
Local Grants/Contracts		0	
Private Gifts/Grants/Contracts		0	
Endowment/Land/Permanent Fund		0	
Sales & Services of Ed Activities	96,000	0	96,000
Other Sources	33,469,815	3,097,577	36,567,392
TOTAL REVENUES	159,143,974	(8,098,891)	151,045,083
BEGINNING BALANCE	9,580,882	948,012	10,528,894
TOTAL AVAILABLE	168,724,856	(7,150,879)	161,573,977
EXPENDITURES			
Instruction	100,506,788	(11,422,931)	89,083,857
Academic Support	11,741,711	539,748	12,281,459
Student Services	10,890,834	702,796	11,593,630
Institutional Support	20,171,118	2,573,868	22,744,986
Operation & Maintenance of Plant	9,134,876	1,047,651	10,182,527
TOTAL EXPENDITURES	152,445,327	(6,558,868)	145,886,459
TRANSFERS IN (OUT) OF I&G			
Student Social & Cultural Activities		0	
Research	(13,203,851)	(8,617,040)	(21,820,891)
Public Service	6,569,926	7,593,773	14,163,699
Internal Service Dept.	138,145	22,000	160,145
Student Financial Aid	(193,400)	(28,500)	(221,900)
Auxiliary Enterprises		0	
Intercollegiate Athletics		0	
Independent Operations		0	
Capital Outlay	(521,200)	521,200	
Renewals & Replacements	(444,300)	0	(444,300)
Retirement of Indebtedness		0	
Non-Budgetary Exhibits:			
Endowment Fund		0	
Other (Specify) Main Campus	6,889,299	(4,004,087)	2,885,212
Other (Specify) Restricted	(141,480)	(121,528)	(263,008)
NET TRANSFERS	(906,861)	(4,634,182)	(5,541,043)
ENDING BALANCE	15,372,668	(5,226,193)	10,146,475

Prepared by: **Desiree Gathings** Date Approved by BOR **May 11, 2023**

For NMHED Use Only	Accept	Reject	Date	
NMHED Analyst	_____	_____	___/___/___	NMHED Control # _____
NMHED Director	_____	_____	___/___/___	
For DFA Use Only				
DFA Analyst	_____	_____	___/___/___	DFA Control # _____
DFA Director	_____	_____	___/___/___	Agency Code _____
	Increase _____	Decrease _____	Transfer _____	

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	UNM Health Sciences Center	FY	2023
Adjustment to Fund:	Unrestricted	Request #	1
	<u>Current Approved Budget</u>	<u>INCREASE (DECREASE)</u>	<u>Revised Budget</u>

Explanation for Budget Adjustments.

Revenues

(\$8,098,891) net decrease in I&G Revenue due primarily to the re-classification of a \$10 million special appropriation for a School of Public Health from Unrestricted to Restricted, a \$1.5 million increase in Indirect Cost Recovery from Contracts and Grants, a \$1.1 million decrease in tuition and fees and a \$1.6 million increase in other sales and services

\$15,948,013 net increase in Public Service primarily due to increased patient services revenues \$16 million and re-assignment of a junior bill appropriation from Health Sciences to Main Campus Student Aid for a GPSA student account for health sciences students with rural rotations (\$100,000)

\$1,250,344 increase in Student Financial Aid endowment income

\$2,063,067 increase in Independent Operations Federal Grants, Gifts

Expenditures

(\$6,558,868) decrease in I&G Expense due to the re-classification of a \$10 million special appropriation for a School of Public Health from Unrestricted to Restricted and reduction in I&G faculty and staff FTE

\$2,706,765 increase in Research service contract and supply costs

\$1,201,246 net increase in Public Service primarily due to increase in service contract and supply costs \$1.3 million and re-assignment of related student costs for a junior bill appropriation from Health Sciences to Main Campus Student Aid for a GPSA student account for health sciences students with rural rotations (\$100,000)

\$1,800,025 increase in Student Financial Aid for student awards

\$3,307,084 increase in Independent Operations Housestaff salaries and supply costs

Transfers

(\$4,634,182) increase in transfers out of I&G were for transfers to plant for the Pharmacy and Nursing and Population Health Buildings, and various Library and School of Medicine capital projects, and increased Contract, Grant Indirect Cost recovery revenue transfers to Research and Contract and Grants cost share

\$1,047,379 net increase in transfers to Research were primarily due to an increase Contract and Grant Indirect Cost recovery revenue transfers from I&G and an increase in transfers to plant for research initiatives

(\$8,173,680) increase in transfers out of Public Service were for the UNM Comprehensive Cancer Center expansion and other capital initiatives, the Endowment fund and Contract and Grants cost share

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	UNM Health Sciences Center	FY	2023
Adjustment to Fund:	Restricted	Request #	1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
REVENUES			
Instruction and General	3,416,591	4,232,368	7,648,959
Student Social & Cultural Activities		0	
Research	162,302,216	7,093,999	169,396,215
Public Service	33,146,687	23,182,804	56,329,491
Internal Service Dept.		0	
Student Financial Aid	3,250,915	(27,549)	3,223,366
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations		3,054	3,054
Subtotal Current Funds	202,116,409	34,484,676	236,601,085
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
TOTAL REVENUES	202,116,409	34,484,676	236,601,085
BEGINNING BALANCES			
Instruction and General	0	0	0
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations		0	
Subtotal Current Funds	0	0	0
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
TOTAL BEGINNING BALANCES	0	0	0
TOTAL AVAILABLE			
Instruction and General	3,416,591	4,232,368	7,648,959
Student Social & Cultural Activities	0	0	0
Research	162,302,216	7,093,999	169,396,215
Public Service	33,146,687	23,182,804	56,329,491
Internal Service Dept.	0	0	0
Student Financial Aid	3,250,915	(27,549)	3,223,366
Auxiliary Enterprises	0	0	0
Athletics	0	0	0
Independent Operations	0	3,054	3,054
Subtotal Current Funds	202,116,409	34,484,676	236,601,085
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	0	0	0
GRAND TOTAL AVAILABLE	202,116,409	34,484,676	236,601,085

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	UNM Health Sciences Center	FY	2023
Adjustment to Fund:	Restricted	Request #	1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
EXPENDITURES			
Instruction and General	3,416,591	4,232,368	7,648,959
Student Social & Cultural Activities		0	
Research	164,132,285	7,869,663	172,001,948
Public Service	33,921,425	23,257,314	57,178,739
Internal Service Dept.		0	
Student Financial Aid	3,250,915	(27,549)	3,223,366
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations		3,054	3,054
Subtotal Current Funds	204,721,216	35,334,850	240,056,066
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
TOTAL EXPENDITURES	204,721,216	35,334,850	240,056,066
TRANSFERS IN (OUT)			
Instruction and General	0	0	0
Student Social & Cultural Activities		0	
Research	1,830,069	775,664	2,605,733
Public Service	774,738	74,510	849,248
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations		0	0
Subtotal Current Funds	2,604,807	850,174	3,454,981
Capital Outlay		0	
Renewals & Replacements		0	0
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
NET TRANSFERS	2,604,807	850,174	3,454,981
ENDING BALANCES			
Instruction and General	0	0	0
Student Social & Cultural Activities	0	0	0
Research	0	0	0
Public Service	0	0	0
Internal Service Dept.	0	0	0
Student Financial Aid	0	0	0
Auxiliary Enterprises	0	0	0
Athletics	0	0	0
Independent Operations	0	0	0
Subtotal Current Funds	0	0	0
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	0	0	0
TOTAL ENDING BALANCES	0	0	0
TOTAL EXPENDITURES, TRANSFERS, BALANCES	202,116,409	34,484,676	236,601,085

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION : UNM Health Sciences Center FY 2023

Adjustment to Fund: Restricted Request # 1

	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
INSTRUCTION & GENERAL:			
REVENUES			
Tuition and Fees		0	
Federal Government Appropriations		0	
State Government Appropriations		0	
Local Government Appropriations		0	
Federal Grants/Contracts	2,495,933	4,435,434	6,931,367
State Grants/Contracts	831,992	(123,892)	708,100
Local Grants/Contracts	49,941	(49,941)	
Private Gifts/Grants/Contracts	38,725	(29,233)	9,492
Endowment/Land/Permanent Fund		0	
Sales & Services of Ed Activities		0	
Other Sources		0	
TOTAL REVENUES	3,416,591	4,232,368	7,648,959
BEGINNING BALANCE	0	0	0
TOTAL AVAILABLE	3,416,591	4,232,368	7,648,959
EXPENDITURES			
Instruction	3,343,695	4,255,900	7,599,595
Academic Support	72,896	(23,532)	49,364
Student Services		0	
Institutional Support		0	
Operation & Maintenance of Plant		0	
TOTAL EXPENDITURES	3,416,591	4,232,368	7,648,959
TRANSFERS IN (OUT) OF I&G			
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Intercollegiate Athletics		0	
Independent Operations		0	
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Non-Budgetary Exhibits:			
Endowment Fund		0	
Other (Specify) Unrestricted I&G		0	
Other (Specify)		0	
NET TRANSFERS	0	0	0
ENDING BALANCE	0	0	0

Prepared by: Desiree Gathings Date Approved by BOR May 11, 2023

For NMHED Use Only	Accept	Reject	Date	
NMHED Analyst	_____	_____	___/___/___	NMHED Control # _____
NMHED Director	_____	_____	___/___/___	
For DFA Use Only				
DFA Analyst	_____	_____	___/___/___	DFA Control # _____
DFA Director	_____	_____	___/___/___	Agency Code _____
	Increase _____	Decrease _____	Transfer _____	

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	UNM Health Sciences Center		FY	2023
Adjustment to Fund:	Restricted		Request #	1
	Current Approved Budget	INCREASE (DECREASE)		Revised Budget

Explanation for Budget Adjustments.

Revenues

\$4,232,368 increase in I&G awards for School of Public Health (\$10M over 3 years) Family Community Medicine, Pediatrics and the College of Nursing

\$7,093,999 increase in Research contract and grant awards primarily to Internal Medicine, UNM Comprehensive Cancer Center, Pediatrics, Psychiatry, the Clinical & Translational Science Center, Project ECHO, and College of Pharmacy

\$23,182,804 increase in Public Service contract and grant awards primarily to Family and Community Medicine, Pediatrics, Psychiatry and the College of Population Health

Expenditures

\$4,232,368 increase in I&G award expenses for a School of Public Health (\$10M over 3 years) Family Community Medicine, Pediatrics and the College of Nursing

\$7,869,663 increase in Research contract and grant expenditures primarily at Internal Medicine, UNM Comprehensive Cancer Center, Pediatrics, Psychiatry, the Clinical & Translational Science Center, Project ECHO, and College of Pharmacy

\$23,257,314 increase in Public Service contract and grant expenditures primarily at Family and Community Medicine, Pediatrics, Psychiatry and the College of Population Health

Transfers

\$850,174 net increase primarily due to cost share grants at the Clinical & Translational Science Center, Pharmacy, and UNM Comprehensive Cancer Center

UNIVERSITY OF NEW MEXICO HOSPITALS
INCOME STATEMENT FOR
BUDGET SUMMARY
FISCAL YEAR 2023 and 2024

	ORIGINAL BUDGET FY 2022 - 2023	REVISED BUDGET FY 2022- 2023	ORIGINAL BUDGET FY 2023 - 2024	FY 2022 - 2023 REVISED TO ORIGINAL VARIANCE
NET PATIENT REVENUES	1,285,174,765	1,268,088,936	1,288,499,249	(17,085,829)
CONTRACT AND GRANT REVENUES	5,517,030	4,726,513	4,726,513	(790,518)
OTHER OPERATING REVENUES	54,062,686	40,320,142	51,258,668	(13,742,544)
TOTAL OPERATING REVENUES	1,344,754,482	1,313,135,591	1,344,484,430	(31,618,891)
MILL LEVY	120,005,545	121,148,138	122,359,619	1,142,593
OTHER NON-OPERATING REVENUES	22,602,794	16,336,500	20,230,500	(6,266,294)
TOTAL REVENUES	1,487,362,821	1,450,620,229	1,487,074,549	(36,742,592)
SALARIES, WAGES, & BENEFITS	698,179,409	745,961,616	691,675,700	47,782,207
MEDICAL SUPPLIES	257,814,427	252,155,259	256,286,611	(5,659,168)
UNIVERSITY CLINICIANS PROGRAM	155,246,426	130,173,910	143,059,708	(25,072,515)
HOUSESTAFF	42,573,822	43,286,028	44,318,467	712,205
ALL OTHER EXPENSES	319,162,983	321,624,044	341,359,278	2,461,061
TOTAL OPERATING EXPENSES	1,472,977,068	1,493,200,857	1,476,699,763	20,223,789
INTEREST EXPENSE & BOND RELATED COSTS	11,302,198	9,102,276	12,843,109	(2,199,922)
TOTAL EXPENSES	1,484,279,265	1,502,303,133	1,489,542,871	18,023,867
NON-RECURRING	-	14,603,397	10,900,000	14,603,397
NET GAIN/(LOSS)	\$ 3,083,556	\$ (37,079,507)	\$ 8,431,678	\$ (40,163,063)
NOTE:				
TOTAL CAPITAL OUTLAY	\$ 61,500,000	\$ 49,834,636	\$ 35,468,770	(11,665,364)
FUNDING FROM OTHER SOURCES (DONATIONS AND CAPITAL INITIATIVES FUND)	(24,072,963)	(18,751,262)	(14,265,798)	5,321,701
CAPITAL OUTLAY (FUNDED FROM CASH BALANCES)	\$ 37,427,037	\$ 31,083,374	\$ 21,202,972	\$ (6,343,663)

(A) Includes results for Children's Psychiatric Hospital and Carrie Tingley Hospital

The University of New Mexico, Gallup Branch

The overall FY 2023 BAR impact on the **UNM Gallup Branch Campus** is an unfavorable change (\$1,321) in net revenues, transfers, and expenditures.

Current Funds (Unrestricted)

- \$171,651 Net Increase in **Revenues**:
 - \$50,000 Increase in State Government Appropriations for Dual Credit Appropriation
 - \$3,015 Increased Student Social & Cultural Activities revenue budget due to student clubs' fundraising
 - \$72,700 Increase in Public Service revenues for reviving DWI program and increased gifts received.
 - \$7,009 Increase in Internal Service revenue due to the sale of old vehicles and maintenance costs.
 - \$38,927 Increase in SFA revenue budget due to an increase in gifts received and scholarships awarded
- (\$20,704) Net change in **Transfers Out**:
 - (\$29,658) Increase in transfers from I&G primarily due to matching requirement of Capital projects
 - \$5,000 Increase in the Research transfer budget due to the Grand Challenge award.
 - \$3,954 Increase in the SFA transfer budget due to an increase in gifts received and scholarships awarded
- \$152,268 Net Increase in **Expenditures** primarily due to:
 - (\$28,158) Decrease in I&G due to decreased salary expenses.
 - (\$1,500) Decreased O&M expenditures due to decreased salary expenses.
 - \$53,836 Increased Student Social & Cultural Activities expenditure budget due to equipment purchases.
 - \$5,000 Increase in the Research expenditure budget due to the Grand Challenge award.
 - \$73,200 Increase in Public Service expense budget due to reviving the DWI program and increased gifts received.
 - \$7,009 Increase in the Internal Service expenditure budget due to the sale of old vehicles and maintenance costs.
 - \$42,881 Increase in the SFA expense budget due to an increase in gifts received and scholarships awarded

Current Funds (Restricted)

- \$5,000,000 Net Increase in **Revenues**:
 - Increase in Public Service to reflect awards for faculty-endowed positions in Teacher Education and Nursing
- (\$5,000,000) Net change in **Transfers**
 - Transfers from Public Service to endowments for faculty-endowed positions in Teacher Education and Nursing
- \$0 Net Increase in **Expenditure**

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	UNM - Gallup Campus	FY	2023
Adjustment to Fund:	UNRESTRICTED	Request #	1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
REVENUES			
Instruction and General	15,015,919	50,000	15,065,919
Student Social & Cultural Activities	65,209	3,015	68,224
Research		0	
Public Service	113,450	72,700	186,150
Internal Service Dept.		7,009	7,009
Student Financial Aid		38,927	38,927
Auxiliary Enterprises	901,507	0	901,507
Athletics		0	
Independent Operations		0	
Subtotal Current Funds	16,096,085	171,651	16,267,736
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
TOTAL REVENUES	16,096,085	171,651	16,267,736
BEGINNING BALANCES			
Instruction and General	5,377,780	1,207,605	6,585,385
Student Social & Cultural Activities	179,092	(11,964)	167,128
Research		0	
Public Service	419,851	(3,925)	415,926
Internal Service Dept.	(13,149)	12,988	(161)
Student Financial Aid	361,808	31,425	393,233
Auxiliary Enterprises	108,764	(27,682)	81,082
Athletics		0	
Independent Operations		0	
Subtotal Current Funds	6,434,146	1,208,447	7,642,593
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
TOTAL BEGINNING BALANCES	6,434,146	1,208,447	7,642,593
TOTAL AVAILABLE			
Instruction and General	20,393,699	1,257,605	21,651,304
Student Social & Cultural Activities	244,301	(8,949)	235,352
Research	0	0	0
Public Service	533,301	68,775	602,076
Internal Service Dept.	(13,149)	19,997	6,848
Student Financial Aid	361,808	70,352	432,160
Auxiliary Enterprises	1,010,271	(27,682)	982,589
Athletics	0	0	0
Independent Operations	0	0	0
Subtotal Current Funds	22,530,231	1,380,098	23,910,329
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	0	0	0
GRAND TOTAL AVAILABLE	22,530,231	1,380,098	23,910,329

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	UNM - Gallup Campus	FY	2023
Adjustment to Fund:	UNRESTRICTED	Request #	1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
EXPENDITURES			
Instruction and General	14,291,986	(29,658)	14,262,328
Student Social & Cultural Activities	65,209	53,836	119,045
Research		5,000	5,000
Public Service	113,450	73,200	186,650
Internal Service Dept.		7,009	7,009
Student Financial Aid	100,000	42,881	142,881
Auxiliary Enterprises	861,507	0	861,507
Athletics		0	
Independent Operations		0	
Subtotal Current Funds	15,432,152	152,268	15,584,420
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
TOTAL EXPENDITURES	15,432,152	152,268	15,584,420
TRANSFERS IN (OUT)			
Instruction and General	(723,933)	(29,658)	(753,591)
Student Social & Cultural Activities		0	
Research		5,000	5,000
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid	100,000	3,954	103,954
Auxiliary Enterprises	(40,000)	0	(40,000)
Athletics		0	
Independent Operations		0	0
Subtotal Current Funds	(663,933)	(20,704)	(684,637)
Capital Outlay		0	
Renewals & Replacements		0	0
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
NET TRANSFERS	(663,933)	(20,704)	(684,637)
ENDING BALANCES			
Instruction and General	5,377,780	1,257,605	6,635,385
Student Social & Cultural Activities	179,092	(62,785)	116,307
Research	0	0	0
Public Service	419,851	(4,425)	415,426
Internal Service Dept.	(13,149)	12,988	(161)
Student Financial Aid	361,808	31,425	393,233
Auxiliary Enterprises	108,764	(27,682)	81,082
Athletics	0	0	0
Independent Operations	0	0	0
Subtotal Current Funds	6,434,146	1,207,126	7,641,272
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	0	0	0
TOTAL ENDING BALANCES	6,434,146	1,207,126	7,641,272
TOTAL EXPENDITURES, TRANSFERS, BALANCES	22,530,231	1,380,098	23,910,329

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION : **UNM - Gallup Campus** FY **2023**

Adjustment to Fund: **UNRESTRICTED** Request # **1**

	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
INSTRUCTION & GENERAL:			
REVENUES			
Tuition and Fees	2,488,274	0	2,488,274
Federal Government Appropriations		0	
State Government Appropriations	10,146,398	50,000	10,196,398
Local Government Appropriations	2,090,567	0	2,090,567
Federal Grants/Contracts		0	
State Grants/Contracts		0	
Local Grants/Contracts		0	
Private Gifts/Grants/Contracts		0	
Endowment/Land/Permanent Fund		0	
Sales & Services of Ed Activities	104,680	0	104,680
Other Sources	186,000	0	186,000
TOTAL REVENUES	15,015,919	50,000	15,065,919
BEGINNING BALANCE	5,377,780	1,207,605	6,585,385
TOTAL AVAILABLE	20,393,699	1,257,605	21,651,304
EXPENDITURES			
Instruction	7,724,967	0	7,724,967
Academic Support	1,301,066	0	1,301,066
Student Services	1,287,217	0	1,287,217
Institutional Support	2,216,072	(28,158)	2,187,914
Operation & Maintenance of Plant	1,762,664	(1,500)	1,761,164
TOTAL EXPENDITURES	14,291,986	(29,658)	14,262,328
TRANSFERS IN (OUT) OF I&G			
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid	100,000	0	100,000
Auxiliary Enterprises	(40,000)	0	(40,000)
Intercollegiate Athletics		0	
Independent Operations		0	
Capital Outlay	60,652	0	60,652
Renewals & Replacements	603,281	0	603,281
Retirement of Indebtedness		0	
Non-Budgetary Exhibits:			
Endowment Fund		0	
Other (Main Campus)		29,658	29,658
Other (Specify)		0	
NET TRANSFERS	723,933	29,658	753,591
ENDING BALANCE	5,377,780	1,257,605	6,635,385

Prepared by: **Robert Griego, DBO Gallup** Date Approved by BOR **11-May-2023**

For NMHED Use Only	Accept	Reject	Date	
NMHED Analyst	_____	_____	___/___/___	NMHED Control # _____
NMHED Director	_____	_____	___/___/___	
For DFA Use Only				
DFA Analyst	_____	_____	___/___/___	DFA Control # _____
DFA Director	_____	_____	___/___/___	Agency Code _____
	Increase _____	Decrease _____	Transfer _____	

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION : UNM - Gallup Campus FY 2023

Adjustment to Fund: UNRESTRICTED Request # 1

	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
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Explanation for Budget Adjustments.

Beginning balances are adjusted to actual levels.

Increased State Government Appropriations for Dual Credit Appropriation

Decreased Institutional Support expenditures and transfer budget due to decreased salary expenses

Decreased O & M expenditures and transfer budget due to decreased salary expenses

Increased Student Social & Cultural Activitie revenue budget due to student clubs fundraising

Increased Public Service revenue and expense budget due reviving DWI program and increased gifts received

Increased Internal Service revenue and expenditures budgets due to sale of old vehicles and maintenance costs

Increased SFA revenue, expense and transfer budget due to increased gifts received and scholarships awarded

Increased Student Social & Cultural Activitie expenditures budget due to equipment purchases

Increased Research revenue and transfer budget due to Grand Challenge award

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	UNM - Gallup Campus	FY	2023
Adjustment to Fund:	RESTRICTED	Request #	1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
REVENUES			
Instruction and General	154,900	0	154,900
Student Social & Cultural Activities		0	
Research	125,000	0	125,000
Public Service	1,860,000	5,000,000	6,860,000
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations		0	
Subtotal Current Funds	2,139,900	5,000,000	7,139,900
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
TOTAL REVENUES	2,139,900	5,000,000	7,139,900
BEGINNING BALANCES			
Instruction and General	0	0	0
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations		0	
Subtotal Current Funds	0	0	0
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
TOTAL BEGINNING BALANCES	0	0	0
TOTAL AVAILABLE			
Instruction and General	154,900	0	154,900
Student Social & Cultural Activities	0	0	0
Research	125,000	0	125,000
Public Service	1,860,000	5,000,000	6,860,000
Internal Service Dept.	0	0	0
Student Financial Aid	0	0	0
Auxiliary Enterprises	0	0	0
Athletics	0	0	0
Independent Operations	0	0	0
Subtotal Current Funds	2,139,900	5,000,000	7,139,900
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	0	0	0
GRAND TOTAL AVAILABLE	2,139,900	5,000,000	7,139,900

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	UNM - Gallup Campus	FY	2023
Adjustment to Fund:	RESTRICTED	Request #	1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
EXPENDITURES			
Instruction and General	154,900	0	154,900
Student Social & Cultural Activities		0	
Research	125,000	0	125,000
Public Service	1,860,000	0	1,860,000
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations		0	
Subtotal Current Funds	2,139,900	0	2,139,900
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
TOTAL EXPENDITURES	2,139,900	0	2,139,900
TRANSFERS IN (OUT)			
Instruction and General	0	0	0
Student Social & Cultural Activities		0	
Research		0	
Public Service		(5,000,000)	(5,000,000)
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations		0	0
Subtotal Current Funds	0	(5,000,000)	(5,000,000)
Capital Outlay		0	
Renewals & Replacements		0	0
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
NET TRANSFERS	0	(5,000,000)	(5,000,000)
ENDING BALANCES			
Instruction and General	0	0	0
Student Social & Cultural Activities	0	0	0
Research	0	0	0
Public Service	0	0	0
Internal Service Dept.	0	0	0
Student Financial Aid	0	0	0
Auxiliary Enterprises	0	0	0
Athletics	0	0	0
Independent Operations	0	0	0
Subtotal Current Funds	0	0	0
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	0	0	0
TOTAL ENDING BALANCES	0	0	0
TOTAL EXPENDITURES, TRANSFERS, BALANCES	2,139,900	5,000,000	7,139,900

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION : UNM - Gallup Campus FY 2023

Adjustment to Fund: RESTRICTED Request # 1

	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
INSTRUCTION & GENERAL:			
REVENUES			
Tuition and Fees		0	
Federal Government Appropriations		0	
State Government Appropriations		0	
Local Government Appropriations		0	
Federal Grants/Contracts	73,164	0	73,164
State Grants/Contracts	72,705	0	72,705
Local Grants/Contracts		0	
Private Gifts/Grants/Contracts	9,031	0	9,031
Endowment/Land/Permanent Fund		0	
Sales & Services of Ed Activities		0	
Other Sources		0	
TOTAL REVENUES	154,900	0	154,900
BEGINNING BALANCE		0	
TOTAL AVAILABLE	154,900	0	154,900
EXPENDITURES			
Instruction	69,031	0	69,031
Academic Support	38,164	0	38,164
Student Services	47,705	0	47,705
Institutional Support		0	
Operation & Maintenance of Plant		0	
TOTAL EXPENDITURES	154,900	0	154,900
TRANSFERS IN (OUT) OF I&G			
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Intercollegiate Athletics		0	
Independent Operations		0	
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Non-Budgetary Exhibits:			
Endowment Fund		0	
Other (Specify)		0	
Other (Specify)		0	
NET TRANSFERS	0	0	0
ENDING BALANCE	0	0	0

Prepared by: Robert Griego, DBO Gallup Date Approved by BOR 11-May-2023

For NMHED Use Only	Accept	Reject	Date	
NMHED Analyst	_____	_____	___/___/___	NMHED Control # _____
NMHED Director	_____	_____	___/___/___	
For DFA Use Only				
DFA Analyst	_____	_____	___/___/___	DFA Control # _____
DFA Director	_____	_____	___/___/___	Agency Code _____
Increase _____ Decrease _____ Transfer _____				

INSTITUTION :	UNM - Gallup Campus		FY	2023
Adjustment to Fund:	RESTRICTED		Request #	1
	Current Approved Budget	INCREASE (DECREASE)		Revised Budget

Public Service was increased to reflect awards for faculty endowed positions in Teacher Education and Nursing.

The University of New Mexico, Los Alamos Branch

The overall FY 2023 BAR impact on the **UNM Los Alamos Branch Campus** is a favorable change of \$50,000 in net revenues, transfers, and expenditures.

Current Funds (Unrestricted)

- \$90,000 Net Increase in **Revenues** in I&G
 - \$40,000 Increase in I&G to match actuals for funding received for a workforce development grant.
 - \$50,000 Increase in State appropriation for dual credit was approved during the 2022 legislative session.
- \$26,728 Net decrease in **Transfers Out**
 - \$26,728 Decrease in Auxiliary Enterprises due to returned funds from PDC21036 camera and intrusion project completed in 2021.
- \$66,728 Net Increase in **Expenditures**
 - \$52,229 Increase in Instruction for salary adjustments.
 - \$40,000 Increase to match actuals for a workforce development grant.
 - (\$52,229) Decrease in Academic Support and transfer to instruction for salary adjustments.
 - 26,728 Increase in Auxiliary Enterprises due to returned funds from PDC21036 camera and intrusion project completed in 2021.

Current Funds (Restricted)

- (\$1,079,915) Overall Change in **Revenues**.
 - (\$1,007,910) Decrease I&G in Federal Grants/Contracts.
 - (\$393,793) Decrease I&G in State Grants/Contracts.
 - \$132,000 Increase in Research revenue to match actuals for funding received from LANL for a Mechanical Engineering grant.
 - \$189,788 Increase in Public Service expenditures to match actuals for our Title V Department of Education grant.
- \$0 Net Change in **Transfers**
- (\$1,079,915) Overall Change in **Expenditures**
 - (\$1,007,910) Decrease I&G in Federal Grants/Contracts.
 - (\$393,793) Decrease I&G in State Grants/Contracts.
 - \$132,000 Increase in Research expenditures to match actuals for funding received from LANL for a Mechanical Engineering grant.
 - \$189,788 Increase in Public Service expenditures to match actuals for our Title V Department of Education grant.

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	UNM - Los Alamos Campus	FY	2023
Adjustment to Fund:	UNRESTRICTED	Request #	BAR #1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
REVENUES			
Instruction and General	4,835,621	90,000	4,925,621
Student Social & Cultural Activities	50,250	0	50,250
Research		0	
Public Service	6,500	0	6,500
Internal Service Dept.		0	
Student Financial Aid	6,948	0	6,948
Auxiliary Enterprises	86,570	0	86,570
Athletics		0	
Independent Operations		0	
Subtotal Current Funds	4,985,889	90,000	5,075,889
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
TOTAL REVENUES	4,985,889	90,000	5,075,889
BEGINNING BALANCES			
Instruction and General	1,811,147	932,747	2,743,894
Student Social & Cultural Activities	25,632	2,720	28,352
Research		0	
Public Service	63,267	74,558	137,825
Internal Service Dept.		0	
Student Financial Aid	146,492	33,232	179,724
Auxiliary Enterprises	334,647	316,797	651,444
Athletics		0	
Independent Operations		0	
Subtotal Current Funds	2,381,185	1,360,054	3,741,239
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
TOTAL BEGINNING BALANCES	2,381,185	1,360,054	3,741,239
TOTAL AVAILABLE			
Instruction and General	6,646,768	1,022,747	7,669,515
Student Social & Cultural Activities	75,882	2,720	78,602
Research	0	0	0
Public Service	69,767	74,558	144,325
Internal Service Dept.	0	0	0
Student Financial Aid	153,440	33,232	186,672
Auxiliary Enterprises	421,217	316,797	738,014
Athletics	0	0	0
Independent Operations	0	0	0
Subtotal Current Funds	7,367,074	1,450,054	8,817,128
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	0	0	0
GRAND TOTAL AVAILABLE	7,367,074	1,450,054	8,817,128

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	UNM - Los Alamos Campus	FY	2023
Adjustment to Fund:	UNRESTRICTED	Request #	BAR #1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
EXPENDITURES			
Instruction and General	4,839,207	40,000	4,879,207
Student Social & Cultural Activities	10,250	0	10,250
Research		0	
Public Service	76,950	0	76,950
Internal Service Dept.		0	
Student Financial Aid	72,011	0	72,011
Auxiliary Enterprises	241,570	26,728	268,298
Athletics		0	
Independent Operations		0	
Subtotal Current Funds	5,239,988	66,728	5,306,716
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
TOTAL EXPENDITURES	5,239,988	66,728	5,306,716
TRANSFERS IN (OUT)			
Instruction and General	(446,867)	0	(446,867)
Student Social & Cultural Activities	(40,000)	0	(40,000)
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid	59,219	0	59,219
Auxiliary Enterprises	(100,000)	26,728	(73,272)
Athletics		0	
Independent Operations		0	0
Subtotal Current Funds	(527,648)	26,728	(500,920)
Capital Outlay		0	
Renewals & Replacements		0	0
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
NET TRANSFERS	(527,648)	26,728	(500,920)
ENDING BALANCES			
Instruction and General	1,360,694	982,747	2,343,441
Student Social & Cultural Activities	25,632	2,720	28,352
Research	0	0	0
Public Service	(7,183)	74,558	67,375
Internal Service Dept.	0	0	0
Student Financial Aid	140,648	33,232	173,880
Auxiliary Enterprises	79,647	316,797	396,444
Athletics	0	0	0
Independent Operations	0	0	0
Subtotal Current Funds	1,599,438	1,410,054	3,009,492
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	0	0	0
TOTAL ENDING BALANCES	1,599,438	1,410,054	3,009,492
TOTAL EXPENDITURES, TRANSFERS, BALANCES	7,367,074	1,450,054	8,817,128

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION : **UNM - Los Alamos Campus** FY **2023**

Adjustment to Fund: **UNRESTRICTED** Request # **BAR #1**

	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
INSTRUCTION & GENERAL:			
REVENUES			
Tuition and Fees	1,015,573	40,000	1,055,573
Federal Government Appropriations		0	
State Government Appropriations	2,143,048	50,000	2,193,048
Local Government Appropriations	1,525,000	0	1,525,000
Federal Grants/Contracts		0	
State Grants/Contracts	2,000	0	2,000
Local Grants/Contracts		0	
Private Gifts/Grants/Contracts		0	
Endowment/Land/Permanent Fund		0	
Sales & Services of Ed Activities	50,000	0	50,000
Other Sources	100,000	0	100,000
TOTAL REVENUES	4,835,621	90,000	4,925,621
BEGINNING BALANCE	1,811,147	932,747	2,743,894
TOTAL AVAILABLE	6,646,768	1,022,747	7,669,515
EXPENDITURES			
Instruction	1,630,214	92,229	1,722,443
Academic Support	800,367	(52,229)	748,138
Student Services	641,489	0	641,489
Institutional Support	1,284,230	0	1,284,230
Operation & Maintenance of Plant	482,907	0	482,907
TOTAL EXPENDITURES	4,839,207	40,000	4,879,207
TRANSFERS IN (OUT) OF I&G			
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid	50,819	0	50,819
Auxiliary Enterprises	(100,000)	0	(100,000)
Intercollegiate Athletics		0	
Independent Operations		0	
Capital Outlay	63,200	0	63,200
Renewals & Replacements	432,848	0	432,848
Retirement of Indebtedness		0	
Non-Budgetary Exhibits:			
Endowment Fund		0	
Other (Specify)		0	
Other (Specify)		0	
NET TRANSFERS	446,867	0	446,867
ENDING BALANCE	1,360,694	982,747	2,343,441

Prepared by: **Bob Harmon** Date Approved by BOR **11-May-2023**

For NMHED Use Only	Accept	Reject	Date	
NMHED Analyst	_____	_____	___/___/___	NMHED Control # _____
NMHED Director	_____	_____	___/___/___	
For DFA Use Only				
DFA Analyst	_____	_____	___/___/___	DFA Control # _____
DFA Director	_____	_____	___/___/___	Agency Code _____
	Increase _____	Decrease _____	Transfer _____	

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION : **UNM - Los Alamos Campus** FY **2023**
Adjustment to Fund: **UNRESTRICTED** Request # **BAR #1**

	<u>Current Approved Budget</u>	<u>INCREASE (DECREASE)</u>	<u>Revised Budget</u>
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Explanation for Budget Adjustments.

BAR #1 includes \$1,360,054 revised beginning balances to reflect the actual ending balances as of 06/30/2022.

BAR #1 includes an increase of \$90,000 in Instructional and General revenue. \$40,000 budget increase to match actuals for funding received for a workforce development award. \$50,000 budget increase in state appropriations for dual credit approved during the 2022 legislative session.

BAR #1 includes a net increase of \$40,000 in Instructional and General expenditures. \$92,229 budget increase in Instruction. \$40,000 to match actuals for a workforce development award. \$52,229 budget revision from Academic Support to Instruction for salary adjustments. \$52,229 decrease in Academic Support. \$52,229 budget revision to Instruction for salary adjustments.

BAR #1 includes an increase of \$26,728 in Auxiliary Enterprises expenditures. Budgeted expenditures for returned funds from PDC21036 camera and intrusion project completed in 2021.

BAR #1 includes a decrease of \$26,728 in Transfers In (Out) in Auxiliary Enterprises due to returned funds from PDC21036 camera and intrusion project completed in 2021.

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	UNM - Los Alamos Campus	FY	2023
Adjustment to Fund:	RESTRICTED	Request #	BAR #1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
REVENUES			
Instruction and General	1,438,203	(1,401,703)	36,500
Student Social & Cultural Activities		0	
Research	200,000	132,000	332,000
Public Service	541,157	189,788	730,945
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations		0	
Subtotal Current Funds	2,179,360	(1,079,915)	1,099,445
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
TOTAL REVENUES	2,179,360	(1,079,915)	1,099,445
BEGINNING BALANCES			
Instruction and General	0	0	0
Student Social & Cultural Activities	0	0	
Research		0	
Public Service	0	0	
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations		0	
Subtotal Current Funds	0	0	0
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
TOTAL BEGINNING BALANCES	0	0	0
TOTAL AVAILABLE			
Instruction and General	1,438,203	(1,401,703)	36,500
Student Social & Cultural Activities	0	0	0
Research	200,000	132,000	332,000
Public Service	541,157	189,788	730,945
Internal Service Dept.	0	0	0
Student Financial Aid	0	0	0
Auxiliary Enterprises	0	0	0
Athletics	0	0	0
Independent Operations	0	0	0
Subtotal Current Funds	2,179,360	(1,079,915)	1,099,445
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	0	0	0
GRAND TOTAL AVAILABLE	2,179,360	(1,079,915)	1,099,445

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	UNM - Los Alamos Campus	FY	2023
Adjustment to Fund:	RESTRICTED	Request #	BAR #1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
EXPENDITURES			
Instruction and General	1,438,203	(1,401,703)	36,500
Student Social & Cultural Activities		0	
Research	200,000	132,000	332,000
Public Service	541,157	189,788	730,945
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations		0	
Subtotal Current Funds	2,179,360	(1,079,915)	1,099,445
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
TOTAL EXPENDITURES	2,179,360	(1,079,915)	1,099,445
TRANSFERS IN (OUT)			
Instruction and General	0	0	0
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations		0	0
Subtotal Current Funds	0	0	0
Capital Outlay		0	
Renewals & Replacements		0	0
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
NET TRANSFERS	0	0	0
ENDING BALANCES			
Instruction and General	0	0	0
Student Social & Cultural Activities	0	0	0
Research	0	0	0
Public Service	0	0	0
Internal Service Dept.	0	0	0
Student Financial Aid	0	0	0
Auxiliary Enterprises	0	0	0
Athletics	0	0	0
Independent Operations	0	0	0
Subtotal Current Funds	0	0	0
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	0	0	0
TOTAL ENDING BALANCES	0	0	0
TOTAL EXPENDITURES, TRANSFERS, BALANCES	2,179,360	(1,079,915)	1,099,445

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION : **UNM - Los Alamos Campus** FY **2023**

Adjustment to Fund: **RESTRICTED** Request # **BAR #1**

	<u>Current Approved Budget</u>	<u>INCREASE (DECREASE)</u>	<u>Revised Budget</u>
INSTRUCTION & GENERAL:			
REVENUES			
Tuition and Fees		0	
Federal Government Appropriations		0	
State Government Appropriations		0	
Local Government Appropriations		0	
Federal Grants/Contracts	1,032,910	(1,007,910)	25,000
State Grants/Contracts	405,293	(393,793)	11,500
Local Grants/Contracts		0	
Private Gifts/Grants/Contracts		0	
Endowment/Land/Permanent Fund		0	
Sales & Services of Ed Activities		0	
Other Sources		0	
TOTAL REVENUES	1,438,203	(1,401,703)	36,500
BEGINNING BALANCE	0	0	
TOTAL AVAILABLE	1,438,203	(1,401,703)	36,500
EXPENDITURES			
Instruction	1,401,703	(1,401,703)	0
Academic Support	10,500	0	10,500
Student Services	12,500	0	12,500
Institutional Support	13,500	0	13,500
Operation & Maintenance of Plant	0	0	
TOTAL EXPENDITURES	1,438,203	(1,401,703)	36,500
TRANSFERS IN (OUT) OF I&G			
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Intercollegiate Athletics		0	
Independent Operations		0	
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Non-Budgetary Exhibits:			
Endowment Fund		0	
Other (Specify)		0	
Other (Specify)		0	
NET TRANSFERS	0	0	0
ENDING BALANCE	0	0	0

Prepared by: **Bob Harmon** Date Approved by BOR **11-May-2023**

For NMHED Use Only	Accept	Reject	Date	
NMHED Analyst	_____	_____	___/___/___	NMHED Control # _____
NMHED Director	_____	_____	___/___/___	
For DFA Use Only				
DFA Analyst	_____	_____	___/___/___	DFA Control # _____
DFA Director	_____	_____	___/___/___	Agency Code _____
Increase _____ Decrease _____ Transfer _____				

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	UNM - Los Alamos Campus	FY	2023
Adjustment to Fund:	RESTRICTED	Request #	BAR #1
	<u>Current Approved Budget</u>	<u>INCREASE (DECREASE)</u>	<u>Revised Budget</u>

Explanation for Budget Adjustments.

BAR #1 includes an overall decrease in Revenues of \$1,079,915. Instructional and General revenue decreased by \$1,401,703. Research revenue increased by 132,000 to match actuals received from LANL for our Mechanical Engineering grant. Public Service revenue increased by \$189,788 to match actuals for our Title V Department of Education grant.

BAR #1 includes an overall decrease in Expenditures of \$1,079,915. Instructional and General expenditures decreased by \$1,401,703. Research expenditures increased by 132,000 to match actuals received from LANL for our Mechanical Engineering grant. Public Service expenditures increased by \$189,788 to match actuals for our Title V Department of Education grant.

BAR #1 includes a budget decrease of \$1,401,703 in Instructional and General revenues. Federal Grants/Contracts was reduced by \$1,007,910; State Grants/Contracts was reduced by \$393,793. Budget was reduced to update budget authority for current Grants/Contracts.

BAR #1 includes a budget decrease of \$1,401,703 in Instructional and General expenditures. Instruction expenditures were reduced by \$1,401,703. Budget was reduced to update budget authority for current Grants/Contracts.

The University of New Mexico, Taos Branch

The overall FY 2023 BAR impact on the **UNM Taos Branch Campus** is an unfavorable change of (\$1,741,932) in net revenues, transfers, and expenditures.

Current Funds (Unrestricted)

- \$228,850 Net Increase in **Revenues**:
 - \$90,850 Increase in State Appropriations for dual credit
 - \$35,000 Increase in service revenues for EMS training program and associated student expenses Rio Arriba County
 - \$37,000 Increase in Early Childhood funds and associated student expenses
 - \$41,000 Increase in Public Service for Quail Roost Scholarship and Digital Media Arts Program
 - \$25,000 Increase in Associated Expenses Facility Rentals Auxiliaries
- (\$1,664,857) Net Increase in **Transfers Out**:
 - \$10,993 Transfer from the Main campus for faculty salaries DEI work and Branch Campus Council
 - (\$100,000) Transfer to ER&R for purchase of fleet vehicles
 - (\$1,575,850) Transfer to Capital Projects for various Campus Capital Projects
- \$305,925 Net Increase in **Expenditures** primarily due to:
 - \$82,993 Increase in I&G expenditures for DEI/Faculty Senate Work, EMS Training, Early Childhood Training
 - \$30,000 Increase in Student Service Expenses Target X Software Implementation
 - \$22,432 Increase in I&G for Administrative Overhead Expenses
 - (\$20,000) Decrease in Plant Maintenance Expenses transfer to Capital Projects Peralta Hall Assessment
 - \$20,000 Increase in Student Social use of Reserves for allocation to the food pantry and graduation
 - \$104,500 Increase in Public Service use of reserve balance for kids' campus operations and digital media arts
 - \$41,000 Increase in Public Service for Quail Roost Scholarship and Digital Media Arts Program
 - \$25,000 Increase in Associated Expenses Facility Rentals Auxiliaries

Current Funds (Restricted)

- \$1,363,998 Net Increase in **Revenues**:
 - (\$73,997) Decrease in Research for reduced grant activity
 - \$1,437,995 Increase in Public Service for increased grant activity
- \$0 Net Changes in **Transfers**.
- \$1,363,998 Net Increase in **Expenditures**:
 - (\$73,997) Decrease in Research for reduced grant activity
 - \$1,437,995 Increase in Public Service for increased grant activity

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	University of New Mexico-Taos	FY	2023
Adjustment to Fund:	Unrestricted	Request #	1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
REVENUES			
Instruction and General	8,604,637	162,850	8,767,487
Student Social & Cultural Activities	55,000	0	55,000
Research		0	
Public Service	315,000	41,000	356,000
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		25,000	25,000
Athletics		0	
Independent Operations		0	
Subtotal Current Funds	8,974,637	228,850	9,203,487
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
TOTAL REVENUES	8,974,637	228,850	9,203,487
BEGINNING BALANCES			
Instruction and General	5,630,948	824,439	6,455,387
Student Social & Cultural Activities	159,620	(28,351)	131,269
Research		0	
Public Service	527,701	265,132	792,833
Internal Service Dept.		0	
Student Financial Aid	275,790	59,202	334,992
Auxiliary Enterprises	81,466	6,672	88,138
Athletics		0	
Independent Operations		0	
Subtotal Current Funds	6,675,525	1,127,094	7,802,619
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
TOTAL BEGINNING BALANCES	6,675,525	1,127,094	7,802,619
TOTAL AVAILABLE			
Instruction and General	14,235,585	987,289	15,222,874
Student Social & Cultural Activities	214,620	(28,351)	186,269
Research	0	0	0
Public Service	842,701	306,132	1,148,833
Internal Service Dept.	0	0	0
Student Financial Aid	275,790	59,202	334,992
Auxiliary Enterprises	81,466	31,672	113,138
Athletics	0	0	0
Independent Operations	0	0	0
Subtotal Current Funds	15,650,162	1,355,944	17,006,106
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	0	0	0
GRAND TOTAL AVAILABLE	15,650,162	1,355,944	17,006,106

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	University of New Mexico-Taos	FY	2023
Adjustment to Fund:	Unrestricted	Request #	1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
EXPENDITURES			
Instruction and General	8,406,600	115,425	8,522,025
Student Social & Cultural Activities	55,000	20,000	75,000
Research		0	
Public Service	315,000	145,500	460,500
Internal Service Dept.		0	
Student Financial Aid	84,145	0	84,145
Auxiliary Enterprises		25,000	25,000
Athletics		0	
Independent Operations		0	
Subtotal Current Funds	8,860,745	305,925	9,166,670
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
TOTAL EXPENDITURES	8,860,745	305,925	9,166,670
TRANSFERS IN (OUT)			
Instruction and General	(198,037)	(1,664,857)	(1,862,894)
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid	84,145	0	84,145
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations		0	0
Subtotal Current Funds	(113,892)	(1,664,857)	(1,778,749)
Capital Outlay		0	
Renewals & Replacements		0	0
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
NET TRANSFERS	(113,892)	(1,664,857)	(1,778,749)
ENDING BALANCES			
Instruction and General	5,630,948	(792,993)	4,837,955
Student Social & Cultural Activities	159,620	(48,351)	111,269
Research	0	0	0
Public Service	527,701	160,632	688,333
Internal Service Dept.	0	0	0
Student Financial Aid	275,790	59,202	334,992
Auxiliary Enterprises	81,466	6,672	88,138
Athletics	0	0	0
Independent Operations	0	0	0
Subtotal Current Funds	6,675,525	(614,838)	6,060,687
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	0	0	0
TOTAL ENDING BALANCES	6,675,525	(614,838)	6,060,687
TOTAL EXPENDITURES, TRANSFERS, BALANCES	15,650,162	1,355,944	17,006,106

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION : University of New Mexico-Taos FY 2023

Adjustment to Fund: Unrestricted Request # 1

	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
INSTRUCTION & GENERAL:			
REVENUES			
Tuition and Fees	1,080,230	0	1,080,230
Federal Government Appropriations		0	
State Government Appropriations	4,669,561	90,850	4,760,411
Local Government Appropriations	2,404,846	0	2,404,846
Federal Grants/Contracts		0	
State Grants/Contracts		0	
Local Grants/Contracts		0	
Private Gifts/Grants/Contracts		0	
Endowment/Land/Permanent Fund		0	
Sales & Services of Ed Activities	125,000	35,000	160,000
Other Sources	325,000	37,000	362,000
TOTAL REVENUES	8,604,637	162,850	8,767,487
BEGINNING BALANCE	5,630,948	824,439	6,455,387
TOTAL AVAILABLE	14,235,585	987,289	15,222,874
EXPENDITURES			
Instruction	3,146,065	82,993	3,229,058
Academic Support	810,174	0	810,174
Student Services	730,944	30,000	760,944
Institutional Support	2,428,621	22,432	2,451,053
Operation & Maintenance of Plant	1,290,796	(20,000)	1,270,796
TOTAL EXPENDITURES	8,406,600	115,425	8,522,025
TRANSFERS IN (OUT) OF I&G			
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid	79,145	0	79,145
Auxiliary Enterprises		0	
Intercollegiate Athletics		0	
Independent Operations		0	
Capital Outlay	30,137	100,000	130,137
Renewals & Replacements	88,755	1,575,850	1,664,605
Retirement of Indebtedness		0	
Non-Budgetary Exhibits:			
Endowment Fund		0	
Other (Main Campus)		(10,993)	(10,993)
Other (Specify)		0	
NET TRANSFERS	198,037	1,664,857	1,862,894
ENDING BALANCE	5,630,948	(792,993)	4,837,955

Prepared by: Thomas Duran Date Approved by BOR 11-May-2023

For NMHED Use Only	Accept	Reject	Date	
NMHED Analyst	_____	_____	___/___/___	NMHED Control # _____
NMHED Director	_____	_____	___/___/___	
For DFA Use Only				
DFA Analyst	_____	_____	___/___/___	DFA Control # _____
DFA Director	_____	_____	___/___/___	Agency Code _____
	Increase _____	Decrease _____	Transfer _____	

Explanation for Budget Adjustments.

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	University of New Mexico-Taos		FY 2023
Adjustment to Fund:	Unrestricted		Request # 1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget

To Adjust Beginning Balances to FY22 Actuals.
To Record Receipt of State Allocation for Dual Credit +\$90,850.
To Record Service revenues for EMS Training Program and associated Student Expenses Rio Arriba County +\$35,000.
To Record receipt of Early Childhood Training Funds and associated student expenses +\$37,000.
To Record increase in Instructional Expenses DEI/Faculty Senate Work, EMS Training, Early Childhood Training +\$82,993.00.
To Record Increase in Student Services Expenses Target X Software Implementation +\$30,000.
To record Increase in Institutional Support Expenses for Administrative Overhead Expenses +\$22,432.
To Record decrease in Plant Maintenance Expenses transfer to Capital Projects Peralta Hall Assessment -\$20,000.
To Record Transfer of +\$10,993 from Main Campus for faculty salaries DEI Work and Branch Campus Council.
To Record Transfer of \$100,000 to ER&R for purchase of fleet vehicles.
To Record transfers of \$1,575,850 to Capital Projects for various Campus Capital Projects
To Record Increased Revenues Public Service +\$41,000 Quail Roost Scholarship and Digital Media Arts Program.
To record Increased Revenues and Associated Expenses Facility Rentals Auxiliaries +\$25,000.
To Record Additional Expenses in Student Social Use of Reserve Balance for allocations to Food Pantry and Graduation +\$20,000.
To Record Additional expenses in Public Service Use of Reserve Balance- Kids Campus Operations and Digital Media Arts +\$104,500
plus the \$41,000 as detailed above.

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	University of New Mexico-Taos	FY	2023
Adjustment to Fund:	Restricted	Request #	1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
REVENUES			
Instruction and General	53,648	0	53,648
Student Social & Cultural Activities		0	
Research	580,945	(73,997)	506,948
Public Service	3,000,000	1,437,995	4,437,995
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations		0	
Subtotal Current Funds	3,634,593	1,363,998	4,998,591
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
TOTAL REVENUES	3,634,593	1,363,998	4,998,591
BEGINNING BALANCES			
Instruction and General	0	0	0
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations		0	
Subtotal Current Funds	0	0	0
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
TOTAL BEGINNING BALANCES	0	0	0
TOTAL AVAILABLE			
Instruction and General	53,648	0	53,648
Student Social & Cultural Activities	0	0	0
Research	580,945	(73,997)	506,948
Public Service	3,000,000	1,437,995	4,437,995
Internal Service Dept.	0	0	0
Student Financial Aid	0	0	0
Auxiliary Enterprises	0	0	0
Athletics	0	0	0
Independent Operations	0	0	0
Subtotal Current Funds	3,634,593	1,363,998	4,998,591
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	0	0	0
GRAND TOTAL AVAILABLE	3,634,593	1,363,998	4,998,591

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	University of New Mexico-Taos	FY	2023
Adjustment to Fund:	Restricted	Request #	1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
EXPENDITURES			
Instruction and General	53,648	0	53,648
Student Social & Cultural Activities		0	
Research	580,945	(73,997)	506,948
Public Service	3,000,000	1,437,995	4,437,995
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations		0	
Subtotal Current Funds	3,634,593	1,363,998	4,998,591
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
TOTAL EXPENDITURES	3,634,593	1,363,998	4,998,591
TRANSFERS IN (OUT)			
Instruction and General	0	0	0
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations		0	0
Subtotal Current Funds	0	0	0
Capital Outlay		0	
Renewals & Replacements		0	0
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
NET TRANSFERS	0	0	0
ENDING BALANCES			
Instruction and General	0	0	0
Student Social & Cultural Activities	0	0	0
Research	0	0	0
Public Service	0	0	0
Internal Service Dept.	0	0	0
Student Financial Aid	0	0	0
Auxiliary Enterprises	0	0	0
Athletics	0	0	0
Independent Operations	0	0	0
Subtotal Current Funds	0	0	0
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	0	0	0
TOTAL ENDING BALANCES	0	0	0
TOTAL EXPENDITURES, TRANSFERS, BALANCES	3,634,593	1,363,998	4,998,591

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION : University of New Mexico-Taos FY 2023

Adjustment to Fund: Restricted Request # 1

	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
INSTRUCTION & GENERAL:			
REVENUES			
Tuition and Fees		0	
Federal Government Appropriations		0	
State Government Appropriations		0	
Local Government Appropriations		0	
Federal Grants/Contracts	33,688	0	33,688
State Grants/Contracts	19,960	0	19,960
Local Grants/Contracts		0	
Private Gifts/Grants/Contracts		0	
Endowment/Land/Permanent Fund		0	
Sales & Services of Ed Activities		0	
Other Sources		0	
TOTAL REVENUES	53,648	0	53,648
BEGINNING BALANCE	0	0	0
TOTAL AVAILABLE	53,648	0	53,648
EXPENDITURES			
Instruction	6,958	0	6,958
Academic Support	19,012	0	19,012
Student Services	13,540	0	13,540
Institutional Support	14,138	0	14,138
Operation & Maintenance of Plant		0	
TOTAL EXPENDITURES	53,648	0	53,648
TRANSFERS IN (OUT) OF I&G			
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Intercollegiate Athletics		0	
Independent Operations		0	
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Non-Budgetary Exhibits:			
Endowment Fund		0	
Other (Specify)		0	
Other (Specify)		0	
NET TRANSFERS	0	0	0
ENDING BALANCE	0	0	0

Prepared by: Thomas Duran Date Approved by BOR 11-May-2023

For NMHED Use Only	Accept	Reject	Date	
NMHED Analyst	_____	_____	___/___/___	NMHED Control # _____
NMHED Director	_____	_____	___/___/___	
For DFA Use Only				
DFA Analyst	_____	_____	___/___/___	DFA Control # _____
DFA Director	_____	_____	___/___/___	Agency Code _____
Increase _____ Decrease _____ Transfer _____				

INSTITUTION :	University of New Mexico-Taos		FY	2023
Adjustment to Fund:	Restricted		Request #	1
	Current Approved Budget	INCREASE (DECREASE)		Revised Budget

The University of New Mexico, Valencia Branch

The overall FY 2023 BAR impact on the **UNM Valencia Branch** is an unfavorable change in the net revenues, transfers, and expenditures of (\$170,892).

Current Funds (Unrestricted)

- \$281,571 Increase in **Revenues** due to:
 - (\$13,210) Decrease in Community Education and fee revenue
 - \$186,400 Increase in State Appropriation for Dual Enrollment
 - \$11,538 Increase in State Appropriations for Workforce training.
 - \$10,437 Increase in Student Social & Cultural from fundraising activities
 - \$60,648 Increase in Public Service revenue due to increased foundation activity and a \$50,000 gift from Netflix Series for UNM-Valencia Film Tech Program
 - (\$1,900) Decrease in Internal services revenue adjusted to projected actuals
 - \$27,658 Increase in Auxiliary revenue to match actuals
- (\$350,750) Increase in **Transfers Out** due to:
 - (\$325,750) Increase in Plant Capital Fund for minor capital projects
 - (\$25,000) Increase transfer in Public Service to Endowment for scholarships. PASOS Grant to match funds raised 1:1
- \$101,713 Net Increase in **Expenditure** due to:
 - (\$39,630) Decrease in I&G expenditures to actuals to reflect compensation increases and other adjustments in compensation
 - \$10,437 Increase in Student Social & Cultural from fundraising activities
 - \$63,483 Increase in Public Service revenue due to increased foundation activity and a \$50,000 gift from Netflix Series for UNM-Valencia Film Tech Program
 - (\$14,635) Decrease in Internal services expenses adjusted to projected actuals
 - \$54,400 Increase in Student Financial Aid expenses due to an increase in scholarship activity
 - \$27,658 Increase in Auxiliary expenditures to match actuals

Current Funds (Restricted)

- (\$274,459) Net Decrease in **Revenue**:
 - 69,634 Increase in revenues related to restricted Research Contracts & Grant programs
 - (\$344,093) Decrease in revenues related to restricted Public Service Contracts & Grant programs
- \$0 Net Change in **Transfers**
- (\$274,459) Net Decrease in **Expenditure**:
 - 69,634 Increase in expenditures related to restricted Research Contracts & Grant programs
 - (\$344,093) Decrease in expenditures related to restricted Public Service Contracts & Grant programs

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	UNM-Valencia Campus	FY	2023
Adjustment to Fund:	Unrestricted	Request #	1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
REVENUES			
Instruction and General	11,692,144	184,728	11,876,872
Student Social & Cultural Activities	24,950	10,437 A	35,387
Research		0	0
Public Service	29,800	60,648 B	90,448
Internal Service Dept.	2,571	(1,900) C	671
Student Financial Aid	51,900	0	51,900
Auxiliary Enterprises	317,881	27,658 D	345,539
Athletics		0	
Independent Operations		0	
Subtotal Current Funds	12,119,246	281,571	12,400,817
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
TOTAL REVENUES	12,119,246	281,571	12,400,817
BEGINNING BALANCES			
Instruction and General	3,918,749	910,926	4,829,675
Student Social & Cultural Activities	34,303	(8,788) E	25,515
Research		0	
Public Service	61,196	1,222 E	62,418
Internal Service Dept.	51,210	(9,722) E	41,488
Student Financial Aid	92,236	95,589 E	187,825
Auxiliary Enterprises	390,984	(50,590) E	340,394
Athletics		0	
Independent Operations		0	
Subtotal Current Funds	4,548,678	938,637	5,487,315
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
TOTAL BEGINNING BALANCES	4,548,678	938,637	5,487,315
TOTAL AVAILABLE			
Instruction and General	15,610,893	1,095,654	16,706,547
Student Social & Cultural Activities	59,253	1,649	60,902
Research	0	0	0
Public Service	90,996	61,870	152,866
Internal Service Dept.	53,781	(11,622)	42,159
Student Financial Aid	144,136	95,589	239,725
Auxiliary Enterprises	708,865	(22,932)	685,933
Athletics	0	0	0
Independent Operations	0	0	0
Subtotal Current Funds	16,667,924	1,220,208	17,888,132
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	0	0	0
GRAND TOTAL AVAILABLE	16,667,924	1,220,208	17,888,132

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION :		UNM-Valencia Campus	FY 2023	
Adjustment to Fund:		Unrestricted	Request #	1
	Current Approved Budget	INCREASE (DECREASE)		Revised Budget
EXPENDITURES				
Instruction and General	11,740,591	(39,630)		11,700,961
Student Social & Cultural Activities	25,450	10,437 A		35,887
Research		0		0
Public Service	49,550	63,483 B		113,033
Internal Service Dept.	42,571	(14,635) C		27,936
Student Financial Aid	219,546	54,400 F		273,946
Auxiliary Enterprises	372,881	27,658 D		400,539
Athletics		0		
Independent Operations		0		
Subtotal Current Funds	12,450,589	101,713		12,552,302
Capital Outlay		0		
Renewals & Replacements		0		
Retirement of Indebtedness		0		
Subtotal Plant Funds	0	0		0
TOTAL EXPENDITURES	12,450,589	101,713		12,552,302
TRANSFERS IN (OUT)				
Instruction and General	(315,916)	(325,750)		(641,666)
Student Social & Cultural Activities		0		
Research		0		
Public Service		(25,000) G		(25,000)
Internal Service Dept.		0		
Student Financial Aid	157,496	0		157,496
Auxiliary Enterprises		0		
Athletics		0		
Independent Operations		0		0
Subtotal Current Funds	(158,420)	(350,750)		(509,170)
Capital Outlay		0		
Renewals & Replacements		0		0
Retirement of Indebtedness		0		
Subtotal Plant Funds	0	0		0
NET TRANSFERS	(158,420)	(350,750)		(509,170)
ENDING BALANCES				
Instruction and General	3,554,386	809,534		4,363,920
Student Social & Cultural Activities	33,803	(8,788)		25,015
Research	0	0		0
Public Service	41,446	(26,613)		14,833
Internal Service Dept.	11,210	3,013		14,223
Student Financial Aid	82,086	41,189		123,275
Auxiliary Enterprises	335,984	(50,590)		285,394
Athletics	0	0		0
Independent Operations	0	0		0
Subtotal Current Funds	4,058,915	767,745		4,826,660
Capital Outlay	0	0		0
Renewals & Replacements	0	0		0
Retirement of Indebtedness	0	0		0
Subtotal Plant Funds	0	0		0
TOTAL ENDING BALANCES	4,058,915	767,745		4,826,660
TOTAL EXPENDITURES, TRANSFERS, BALANCES				
	16,667,924	1,220,208		17,888,132

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION : UNM-Valencia Campus FY 2023

Adjustment to Fund: Unrestricted Request # 1

	<u>Current Approved Budget</u>	<u>INCREASE (DECREASE)</u>	<u>Revised Budget</u>
INSTRUCTION & GENERAL:			
REVENUES			
Tuition and Fees	1,251,357	(13,210) H	1,238,147
Federal Government Appropriations		0	
State Government Appropriations	6,630,849	186,400 I	6,817,249
Local Government Appropriations	3,551,747	0	3,551,747
Federal Grants/Contracts		0	
State Grants/Contracts		11,538 J	11,538
Local Grants/Contracts		0	
Private Gifts/Grants/Contracts		0	
Endowment/Land/Permanent Fund		0	
Sales & Services of Ed Activities	10,200	0	10,200
Other Sources	247,991	0	247,991
TOTAL REVENUES	11,692,144	184,728	11,876,872
BEGINNING BALANCE	3,918,749	910,926 E	4,829,675
TOTAL AVAILABLE	15,610,893	1,095,654	16,706,547
EXPENDITURES			
Instruction	4,980,573	(173,746) L	4,806,827
Academic Support	1,631,914	(38,000) L	1,593,914
Student Services	1,306,533	17,511 L	1,324,044
Institutional Support	2,671,855	59,850 L	2,731,705
Operation & Maintenance of Plant	1,149,716	94,755 L	1,244,471
TOTAL EXPENDITURES	11,740,591	(39,630)	11,700,961
TRANSFERS IN (OUT) OF I&G			
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid	154,046	0	154,046
Auxiliary Enterprises		0	
Intercollegiate Athletics		0	
Independent Operations		0	
Capital Outlay	42,613	325,750 M	368,363
Renewals & Replacements	119,257	0	119,257
Retirement of Indebtedness		0	
Non-Budgetary Exhibits:			
Endowment Fund		0	
Other (Specify)		0	
Other (Specify)		0	
NET TRANSFERS	315,916	325,750	641,666
ENDING BALANCE	3,554,386	809,534	4,363,920

Prepared by: Cheryl Klein Date Approved by BOR 11-May-2023

For NMHED Use Only	Accept	Reject	Date	
NMHED Analyst	_____	_____	___/___/___	NMHED Control # _____
NMHED Director	_____	_____	___/___/___	
For DFA Use Only				
DFA Analyst	_____	_____	___/___/___	DFA Control # _____
DFA Director	_____	_____	___/___/___	Agency Code _____
	Increase _____	Decrease _____	Transfer _____	

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION : UNM-Valencia Campus FY 2023

Adjustment to Fund: Unrestricted Request # 1

	<u>Current Approved Budget</u>	<u>INCREASE (DECREASE)</u>	<u>Revised Budget</u>
Explanation for Budget Adjustments:			
A. Student Social & Cultural revenues and expenses adjusted to actuals resulting from fundraising activities.			
B. Public Service revenues and expenses increased due to increased foundation activity and \$50,000 gift from Netflix Series for UNM-Valencia Film Tech Program.			
C. Internal Service revenues and expenses adjusted to projected actuals.			
D. Auxiliary revenue and expenditures adjusted to match actuals.			
E. Correct beginning balances to actuals.			
F. Student Financial Aid expenses increased due to increase in scholarship activity.			
G. Unitized transfer to endowment for scholarships. PASOS Grant to match funds raised 1:1.			
H. Decrease in Community Education and fee revenue.			
I. Special State Appropriations of \$186,400 for Dual Enrollment			
J. Increased State Appropriations of \$11,538 for Workforce Training.			
L. Adjust I&G expenditures to actuals to reflect compensation increases and other adjustments in compensation and transfer of \$40,750 to Plant Fund for minor capital projects.			
M. Additional transfer of \$325,750 to Plant Fund for minor capital projects.			

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	UNM-Valencia Campus	FY	2023
Adjustment to Fund:	Restricted	Request #	1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
REVENUES			
Instruction and General	224,234	0	224,234
Student Social & Cultural Activities		0	
Research	121,568	69,634	191,202
Public Service	2,766,832	(344,093)	2,422,739
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises	30,000	0	30,000
Athletics		0	
Independent Operations		0	
Subtotal Current Funds	3,142,634	(274,459)	2,868,175
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
TOTAL REVENUES	3,142,634	(274,459)	2,868,175
BEGINNING BALANCES			
Instruction and General	0	0	0
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations		0	
Subtotal Current Funds	0	0	0
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
TOTAL BEGINNING BALANCES	0	0	0
TOTAL AVAILABLE			
Instruction and General	224,234	0	224,234
Student Social & Cultural Activities	0	0	0
Research	121,568	69,634	191,202
Public Service	2,766,832	(344,093)	2,422,739
Internal Service Dept.	0	0	0
Student Financial Aid	0	0	0
Auxiliary Enterprises	30,000	0	30,000
Athletics	0	0	0
Independent Operations	0	0	0
Subtotal Current Funds	3,142,634	(274,459)	2,868,175
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	0	0	0
GRAND TOTAL AVAILABLE	3,142,634	(274,459)	2,868,175

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	UNM-Valencia Campus	FY	2023
Adjustment to Fund:	Restricted	Request #	1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
EXPENDITURES			
Instruction and General	224,234	0	224,234
Student Social & Cultural Activities		0	
Research	121,568	69,634	191,202
Public Service	2,766,832	(344,093)	2,422,739
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises	30,000	0	30,000
Athletics		0	
Independent Operations		0	
Subtotal Current Funds	3,142,634	(274,459)	2,868,175
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
TOTAL EXPENDITURES	3,142,634	(274,459)	2,868,175
TRANSFERS IN (OUT)			
Instruction and General	0	0	0
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations		0	0
Subtotal Current Funds	0	0	0
Capital Outlay		0	
Renewals & Replacements		0	0
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
NET TRANSFERS	0	0	0
ENDING BALANCES			
Instruction and General	0	0	0
Student Social & Cultural Activities	0	0	0
Research	0	0	0
Public Service	0	0	0
Internal Service Dept.	0	0	0
Student Financial Aid	0	0	0
Auxiliary Enterprises	0	0	0
Athletics	0	0	0
Independent Operations	0	0	0
Subtotal Current Funds	0	0	0
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	0	0	0
TOTAL ENDING BALANCES	0	0	0
TOTAL EXPENDITURES, TRANSFERS, BALANCES	3,142,634	(274,459)	2,868,175

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION : UNM-Valencia Campus FY 2023

Adjustment to Fund: Restricted Request # 1

	<u>Current Approved Budget</u>	<u>INCREASE (DECREASE)</u>	<u>Revised Budget</u>
INSTRUCTION & GENERAL:			
REVENUES			
Tuition and Fees		0	
Federal Government Appropriations		0	
State Government Appropriations		0	
Local Government Appropriations		0	
Federal Grants/Contracts	138,940	0	138,940
State Grants/Contracts	85,294	0	85,294
Local Grants/Contracts		0	
Private Gifts/Grants/Contracts		0	
Endowment/Land/Permanent Fund		0	
Sales & Services of Ed Activities		0	
Other Sources		0	
TOTAL REVENUES	224,234	0	224,234
BEGINNING BALANCE		0	
TOTAL AVAILABLE	224,234	0	224,234
EXPENDITURES			
Instruction	58,267	0	58,267
Academic Support	48,312	0	48,312
Student Services	49,030	0	49,030
Institutional Support	68,625	0	68,625
Operation & Maintenance of Plant		0	
TOTAL EXPENDITURES	224,234	0	224,234
TRANSFERS IN (OUT) OF I&G			
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Intercollegiate Athletics		0	
Independent Operations		0	
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Non-Budgetary Exhibits:			
Endowment Fund		0	
Other (Specify)		0	
Other (Specify)		0	
NET TRANSFERS	0	0	0
ENDING BALANCE	0	0	0

Prepared by: Cheryl Klein Date Approved by BOR 11-May-2023

For NMHED Use Only	Accept	Reject	Date	
NMHED Analyst	_____	_____	___/___/___	NMHED Control # _____
NMHED Director	_____	_____	___/___/___	
For DFA Use Only				
DFA Analyst	_____	_____	___/___/___	DFA Control # _____
DFA Director	_____	_____	___/___/___	Agency Code _____
Increase _____ Decrease _____ Transfer _____				

INSTITUTION :	UNM-Valencia Campus		FY 2023
Adjustment to Fund:	Restricted		Request # 1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget

Adjusted revenues and expenditures to actuals with projections.