



BUDGET ADJUSTMENT REQUEST

FISCAL YEAR 2020-2021



The University of New Mexico Budget Revision: 2020-21 Operating Budget

We request that the attached budget revisions for the 2020-21 Operating Budget Plans for The University of New Mexico, including the Main Campus, Health Sciences Center, The University of New Mexico Hospitals, and the Branch Campuses be approved for submission to the Higher Education Department (HED).

The original operating budget plans for the current fiscal year were developed over a year ago and presented to the Board of Regents on May 12, 2020. Those budget plans were the result of consolidating numerous individual indices submitted by colleges and departmental units and the development of an estimated budget for the University of New Mexico. The original budget also reflected the Budget Office's estimated projections of what would occur during the year in terms of contract and grant activities and use of reserves for one-time expenditures. The strategy has been to project realistic budget figures given the performance of the previous year and the information provided by colleges and departments. Sometimes these budget revisions can be anticipated ahead of time; however, in most instances, the event that created the need for a budget revision occurs first.

The University is required to submit a revised budget to the HED and then to the Department of Finance and Administration if year-end projections show that actual revenue, transfer, or expenditure levels will exceed those initially budgeted. Budget revisions for the fiscal year ending June 30, 2021 must be submitted to the HED by May 1, 2021.

Budget revisions for FY 2020-21 fall into several general categories, including:

- 1) **Change in revenue projections:** When the operating budget plan for a fiscal year is generated, it is based upon the best estimates of revenue that are available at that time. However, those revenue projections change over the course of the fiscal year for reasons both internal and external to the University.
- 2) **Use of reserves for one-time expenditures:** At the time initial budgets are submitted in May, the amounts of reserves that will carry forward from the previous year are not known. Once the fiscal year has been closed, reserves can be budgeted for expenditures according to departmental plans.
- 3) **Increases in restricted grant and contract expenditures:** These are new grants and contracts that the institution has received during the course of the fiscal year.
- 4) **Miscellaneous:** Other revisions of revenues, transfers, and expenditures that are explained individually.

The Summary Table of FY 2020-21 Expenditures details the overall change in Current Unrestricted, Plant, and Current Restricted expenditures for the University accomplished by this budget revision as compared to the current approved operating budget plan for FY 2020-21 that was approved on July 14, 2020.

SUMMARY OF FY 2020-21 EXPENDITURES

	CURRENT APPROVED BUDGET 2020-21			REVISED BUDGET 2020-21			% Change
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	
Current Funds:							
Main Campus	497,809,185	176,826,226	674,635,411	498,115,632	206,459,482	704,575,114	4.4%
Health Sciences	632,646,361	138,621,672	771,268,033	642,580,181	169,683,325	812,263,506	5.3%
Gallup	15,931,668	1,754,030	17,685,698	15,881,465	2,094,823	17,976,288	1.6%
Los Alamos	4,745,316	1,027,657	5,772,973	4,729,356	1,027,657	5,757,013	-0.3%
Valencia	11,258,526	3,282,760	14,541,286	11,498,583	4,276,057	15,774,640	8.5%
Taos	8,385,341	4,404,193	12,789,534	8,874,313	3,696,661	12,570,974	-1.7%
Current Funds subtotal	1,170,776,397	325,916,538	1,496,692,935	1,181,679,530	387,238,005	1,568,917,535	4.8%
Plant Funds:							
Debt Service	37,407,897	-	37,407,897	113,809,808	-	113,809,808	204.2%
All Other	159,485,434	-	159,485,434	322,632,891	-	322,632,891	102.3%
PLANT FUNDS subtotal	196,893,331	-	196,893,331	436,442,699	-	436,442,699	121.7%
TOTAL UNM - w/o Hospital	1,367,669,728	325,916,538	1,693,586,266	1,618,122,229	387,238,005	2,005,360,234	18.4%
UNM Hospital	1,252,267,496	-	1,252,267,496	1,377,019,661	-	1,377,019,661	10.0%
GRAND TOTAL	2,619,937,224	325,916,538	2,945,853,762	2,995,141,890	387,238,005	3,382,379,895	14.8%

MAIN CAMPUS

Budget Adjustment Request

Fiscal Year 2020-2021

Main Campus

The overall FY 2021 BAR impact to **Main Campus (Unrestricted and Plant)** is an unfavorable change in the net revenues, transfers, and expenditures of (\$133,202,073).

The primary drivers are decreases in Auxiliary and Athletics revenues primarily due to the COVID-19 pandemic and an enrollment decline of 4.5%. These decreases were offset by HEERF2 and HEERF 3 federal funding and tuition and fees coming in above expectations. In addition, increases in expenditure authority for the UNMH Tower project and the bond refunding contribute to the overall unfavorable change.

Current Funds (Unrestricted)

- \$9,659,499 – Net Increase in **Revenues** primarily due to:
 - Net Increase HEERF2 revenues \$22,623,971
 - Estimated Net Increase HEERF3 revenues \$14,290,000
 - Estimated Net Increase Tuition and Fees \$9,068,264 (enrollment drop was 4.5% instead of 10%)
 - Estimated Lost Athletic revenues (\$14,470,382)
 - Estimated Lost Auxiliary and self-supporting revenues (\$25,325,705)
 - Net Estimated Increase in Gifts revenues and gain on sponsored projects of \$3,473,351
- (\$3,925,991) - Net **Transfers Out** primarily due to:
 - Transfers from I&G and Public Service to Plant for department capital projects.
 - Transfers from I&G to Internal Services for IT software and Facilities Management projects.
- \$306,447 - Net Increase in **Expenditures** is small. However, between exhibits, they fluctuated significantly. I&G and internal service activities did not decrease as much as expected. In July, the I&G budget was adjusted for the decrease in state appropriations and the projected 10% decrease in enrollment. However, enrollments dropped only 4.5% so instruction and those supporting activity expenses in I&G and Internal Services had to increase. Other non-I&G exhibits such as auxiliaries, student aid, research, public service and student social and cultural expenditures decreased more than expected due to the COVID-19 pandemic and the overall enrollment drop of 4.5%.

Plant Funds

- \$ 79,661,211 - Net Increase in Plant Fund Revenue primarily due to:
 - Refunding Bond Issuance - The sale of the new bonds to refund previous bonds constitutes, and is booked, as revenue and increased revenue. The bond refunding was approved by the Board of Regents, the Higher Education Department (HED) as well as the State Board of Finance (SBOF).
- \$21,259,023 Net Increase in Transfers primarily due to:
 - \$1,144,227 from HSC – SOM Dean Capital Initiatives
 - \$2,632,200 from HSC - Cancer Center Capital Initiatives
 - \$3,300,000 from HSC – UX CON COPH project
 - \$1,200,000 From Facilities Management – Lomas Chiller Plant
 - \$1,112,000 from Athletics – Olympic Training Center
 - \$1,374,129 From Valencia – Westside Campus Expansion
 - \$666,650 From Valencia – Infrastructure Improvements
 - \$750,000 from Gallup – Center for Career Tech
 - \$651,943 from HSC - Med 2 OOC Renovation
 - \$2,322,642 from Main Campus – ROTC Renovation

All projects have or will go through all necessary project approvals.

- \$239,549,368 - Net Increase in Expenses primarily due to:
 - Hospital Tower Project – UNMH will invoice as an expense the reserve amount that has been retained for the project.
 - Refunding Bond – As part of the transaction the old bonds are paid off which has to be booked as an expense.

Current Funds (Restricted)

- \$29,633,256- Net Increase in **Revenues** due to:
 - \$9,633,266 Increase in Federal Grants/Contracts – HEERFII
 - \$20,000,000 Increase in Federal Grants/Contracts – HEERFIII

- \$29,633,256- Net Increase in **Expenditures** due to:
 - \$9,633,266 Increase in Student Aid expenditures – HEERFII
 - \$20,000,000 Increase in Student Aid expenditures – HEERFIII

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION : UNM - Main Campus FY 2021

Adjustment to Fund: UNRESTRICTED Request # 2

	<u>Current Approved Budget</u>	<u>INCREASE (DECREASE)</u>	<u>Revised Budget</u>
REVENUES			
Instruction and General	353,026,859	11,480,000	364,506,859
Student Social & Cultural Activities	8,171,076	(500,000)	7,671,076
Research	2,070,060	301,119	2,371,179
Public Service	22,221,775	3,226,530	25,448,305
Internal Service Dept.	10,452,741	369,082	10,821,823
Student Financial Aid	30,399,621	0	30,399,621
Auxiliary Enterprises	51,407,823	(7,217,232)	44,190,591
Athletics	31,153,523	2,000,000	33,153,523
Independent Operations	0	0	0
Subtotal Current Funds	508,903,478	9,659,499	518,562,977
Capital Outlay	54,053,713	3,891,211	57,944,924
Renewals & Replacements	200,000	0	200,000
Retirement of Indebtedness	19,353,172	75,770,000	95,123,172
Subtotal Plant Funds	73,606,885	79,661,211	153,268,096
TOTAL REVENUES	582,510,363	89,320,710	671,831,073
BEGINNING BALANCES			
Instruction and General	24,965,046	19,718,876	44,683,922
Student Social & Cultural Activities	539,961	968,316	1,508,277
Research	18,577,397	9,621,545	28,198,942
Public Service	7,578,091	5,541,837	13,119,928
Internal Service Dept.	2,810,900	7,627,050	10,437,950
Student Financial Aid	12,656,367	11,577,528	24,233,895
Auxiliary Enterprises	0	5,239,115	5,239,115
Athletics	(3,464,380)	1,836,723	(1,627,657)
Independent Operations	0	0	0
Subtotal Current Funds	63,663,382	62,130,990	125,794,372
Capital Outlay	285,595,120	23,182,889	308,778,009
Renewals & Replacements	10,968,304	1,274,663	12,242,967
Retirement of Indebtedness	23,811,037	1,608,651	25,419,688
Subtotal Plant Funds	320,374,461	26,066,203	346,440,664
TOTAL BEGINNING BALANCES	384,037,843	88,197,193	472,235,036
TOTAL AVAILABLE			
Instruction and General	377,991,905	31,198,876	409,190,781
Student Social & Cultural Activities	8,711,037	468,316	9,179,353
Research	20,647,457	9,922,664	30,570,121
Public Service	29,799,866	8,768,367	38,568,233
Internal Service Dept.	13,263,641	7,996,132	21,259,773
Student Financial Aid	43,055,988	11,577,528	54,633,516
Auxiliary Enterprises	51,407,823	(1,978,117)	49,429,706
Athletics	27,689,143	3,836,723	31,525,866
Independent Operations	0	0	0
Subtotal Current Funds	572,566,860	71,790,489	644,357,349
Capital Outlay	339,648,833	27,074,100	366,722,933
Renewals & Replacements	11,168,304	1,274,663	12,442,967
Retirement of Indebtedness	43,164,209	77,378,651	120,542,860
Subtotal Plant Funds	393,981,346	105,727,414	499,708,760
GRAND TOTAL AVAILABLE	966,548,206	177,517,903	1,144,066,109

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION : UNM - Main Campus FY 2021

Adjustment to Fund: UNRESTRICTED Request # 2

	<u>Current Approved Budget</u>	<u>INCREASE (DECREASE)</u>	<u>Revised Budget</u>
EXPENDITURES			
Instruction and General	303,121,065	8,513,344	311,634,409
Student Social & Cultural Activities	8,660,705	(500,000)	8,160,705
Research	20,694,776	(500,000)	20,194,776
Public Service	24,179,334	(963,642)	23,215,692
Internal Service Dept.	6,762,952	3,927,079	10,690,031
Student Financial Aid	58,789,432	(6,339,335)	52,450,097
Auxiliary Enterprises	43,840,434	(3,813,895)	40,026,539
Athletics	31,760,487	(17,104)	31,743,383
Independent Operations	0	0	0
Subtotal Current Funds	497,809,185	306,447	498,115,632
Capital Outlay	149,485,434	164,147,457	313,632,891
Renewals & Replacements	10,000,000	(1,000,000)	9,000,000
Retirement of Indebtedness	37,407,897	76,401,911	113,809,808
Subtotal Plant Funds	196,893,331	239,549,368	436,442,699
TOTAL EXPENDITURES	694,702,516	239,855,815	934,558,331
TRANSFERS IN (OUT)			
Instruction and General	(51,992,189)	(3,826,356)	(55,818,545)
Student Social & Cultural Activities	610,873	(131,706)	479,167
Research	15,812,779	(485,567)	15,327,212
Public Service	(638,414)	(2,031,886)	(2,670,300)
Internal Service Dept.	(2,760,282)	1,894,074	(866,208)
Student Financial Aid	18,512,536	(275,685)	18,236,851
Auxiliary Enterprises	(5,714,535)	964,966	(4,749,569)
Athletics	606,964	(33,831)	573,133
Independent Operations	0	0	0
Subtotal Current Funds	(25,562,268)	(3,925,991)	(29,488,259)
Capital Outlay	1,871,975	22,054,213	23,926,188
Renewals & Replacements	8,907,428	(795,190)	8,112,238
Retirement of Indebtedness	14,714,990	0	14,714,990
Subtotal Plant Funds	25,494,393	21,259,023	46,753,416
NET TRANSFERS	(67,875)	17,333,032	17,265,157
ENDING BALANCES			
Instruction and General	22,878,651	18,859,176	41,737,827
Student Social & Cultural Activities	661,205	836,610	1,497,815
Research	15,765,460	9,937,097	25,702,557
Public Service	4,982,118	7,700,123	12,682,241
Internal Service Dept.	3,740,407	5,963,127	9,703,534
Student Financial Aid	2,779,092	17,641,178	20,420,270
Auxiliary Enterprises	1,852,854	2,800,744	4,653,598
Athletics	(3,464,380)	3,819,996	355,616
Independent Operations	0	0	0
Subtotal Current Funds	49,195,407	67,558,051	116,753,458
Capital Outlay	192,035,374	(115,019,144)	77,016,230
Renewals & Replacements	10,075,732	1,479,473	11,555,205
Retirement of Indebtedness	20,471,302	976,740	21,448,042
Subtotal Plant Funds	222,582,408	(112,562,931)	110,019,477
TOTAL ENDING BALANCES	271,777,815	(45,004,880)	226,772,935
TOTAL EXPENDITURES, TRANSFERS, BALANCES	966,548,206	177,517,903	1,144,066,109

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION : UNM - Main Campus FY 2021

Adjustment to Fund: UNRESTRICTED Request # 2

	<u>Current Approved Budget</u>	<u>INCREASE (DECREASE)</u>	<u>Revised Budget</u>
INSTRUCTION & GENERAL:			
REVENUES			
Tuition and Fees	127,246,269	9,171,518	136,417,787
Federal Government Appropriations		0	
State Government Appropriations	187,238,162	0	187,238,162
Local Government Appropriations		0	
Federal Grants/Contracts	180,000	2,627,417	2,807,417
State Grants/Contracts		0	
Local Grants/Contracts		0	
Private Gifts/Grants/Contracts		0	
Endowment/Land/Permanent Fund	11,380,000	(630,000)	10,750,000
Sales & Services of Ed Activities	767,622	(96,392)	671,230
Other Sources	26,214,806	407,457	26,622,263
TOTAL REVENUES	353,026,859	11,480,000	364,506,859
BEGINNING BALANCE	24,965,046	19,718,876	44,683,922
TOTAL AVAILABLE	377,991,905	31,198,876	409,190,781
EXPENDITURES			
Instruction	167,836,110	4,502,908	172,339,018
Academic Support	41,130,361	808,245	41,938,606
Student Services	18,978,532	1,725,792	20,704,324
Institutional Support	43,359,887	931,413	44,291,300
Operation & Maintenance of Plant	31,816,175	544,986	32,361,161
TOTAL EXPENDITURES	303,121,065	8,513,344	311,634,409
TRANSFERS IN (OUT) OF I&G			
Student Social & Cultural Activities	(174,933)	57,572	(117,361)
Research	17,691,179	851,051	18,542,230
Public Service	(772,762)	(258,086)	(1,030,848)
Internal Service Dept.	4,197,163	1,894,034	6,091,197
Student Financial Aid	14,733,630	(593,407)	14,140,223
Auxiliary Enterprises	(1,995,888)	489,595	(1,506,293)
Intercollegiate Athletics	573,359	45,583	618,942
Independent Operations		0	
Capital Outlay	407,640	796,252	1,203,892
Renewals & Replacements	9,767,405	0	9,767,405
Retirement of Indebtedness	228,310	0	228,310
Non-Budgetary Exhibits:			
Endowment Fund	(1,107,656)	0	(1,107,656)
Other (HSC)	7,144,742	530,962	7,675,704
Other (Branches)	0	12,800	12,800
Other (Restricted)	1,300,000	0	1,300,000
NET TRANSFERS	51,992,189	3,826,356	55,818,545
ENDING BALANCE	22,878,651	18,859,176	41,737,827

Prepared by: Norma Allen Date Approved by BOR 11-May-2021

For NMHED Use Only	Accept	Reject	Date	
NMHED Analyst	_____	_____	___/___/___	NMHED Control # _____
NMHED Director	_____	_____	___/___/___	
For DFA Use Only				
DFA Analyst	_____	_____	___/___/___	DFA Control # _____
DFA Director	_____	_____	___/___/___	Agency Code _____
	Increase _____	Decrease _____	Transfer _____	

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	<u>UNM - Main Campus</u>		FY <u>2021</u>
Adjustment to Fund:	<u>UNRESTRICTED</u>	Request #	<u>2</u>
	<u>Current Approved Budget</u>	<u>INCREASE (DECREASE)</u>	<u>Revised Budget</u>

Explanation for Budget Adjustments.

The primary drivers are decreases in Auxiliary and Athletics revenues primarily due to the COVID-19 pandemic and an enrollment decline of 4.5%.

These decreases were offset by HEERF2 and HEERF 3 federal funding and tuition and fees coming in above expectations. In addition, increases in expenditure authority for the UNMH Tower project and the bond refunding contribute to the overall unfavorable change.

\$9,659,499 – Net Increase in Revenues primarily due to:
HEERF2 revenues \$22,623,971: HEERF3 revenues \$14,290,000: Net Increase Tuition and Fees \$9,068,264 (enrollment drop was 4.5% instead of 10%) : Estimated Lost Athletic revenues (\$14,470,382) : Estimated Lost Auxiliary and self-supporting revenues (\$25,325,705) :
Net Estimated Increase in Gifts revenues and gain on sponsored projects of \$3,473,351

(\$3,925,991) - Net Transfers Out primarily due to:
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\$ 79,661,211 - Net Increase in Plant Fund Revenue primarily due to:
Refunding Bond Issuance - The sale of the new bonds to refund previous bonds constitutes, and is booked, as revenue and increased revenue. The bond refunding was approved by the Board of Regents, the Higher Education Department (HED) as well as the State Board of Finance (SBOF).

\$21,259,023 Net Increase in Transfers primarily due to: □
\$1,144,227 from HSC – SOM Dean Capital Initiatives
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\$1,200,000 From Facilities Management – Lomas Chiller Plant
\$1,112,000 from Athletics – Olympic Training Center
\$1,374,129 From Valencia – Westside Campus Expansion
\$666,650 From Valencia – Infrastructure Improvements
\$750,000 from Gallup – Center for Career Tech
\$651,943 from HSC - Med 2 OOC Renovation
\$2,322,642 from Main Campus – ROTC Renovation
All projects have or will go through all necessary project approvals.

\$239,549,368 - Net Increase in Expenses primarily due to:
Hospital Tower Project – UNMH will invoice as an expense the reserve amount that has been retained for the project.
Refunding Bond – As part of the transaction the old bonds are paid off which has to be booked as an expense.

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION : UNM - Main Campus FY 2021

Adjustment to Fund: RESTRICTED Request # 1

	<u>Current Approved Budget</u>	<u>INCREASE (DECREASE)</u>	<u>Revised Budget</u>
REVENUES			
Instruction and General	4,959,500	0	4,959,500
Student Social & Cultural Activities	459,000	0	459,000
Research	71,800,000	0	71,800,000
Public Service	27,320,000	0	27,320,000
Internal Service Dept.	203,500	0	203,500
Student Financial Aid	69,000,000	29,633,256	98,633,256
Auxiliary Enterprises	356,125	0	356,125
Athletics	56,101	0	56,101
Independent Operations	0	0	0
Subtotal Current Funds	174,154,226	29,633,256	203,787,482
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	0	0	0
TOTAL REVENUES	174,154,226	29,633,256	203,787,482
BEGINNING BALANCES			
Instruction and General	0	0	0
Student Social & Cultural Activities	0	0	0
Research	0	0	0
Public Service	0	0	0
Internal Service Dept.	0	0	0
Student Financial Aid	0	0	0
Auxiliary Enterprises	0	0	0
Athletics	0	0	0
Independent Operations	0	0	0
Subtotal Current Funds	0	0	0
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	0	0	0
TOTAL BEGINNING BALANCES	0	0	0
TOTAL AVAILABLE			
Instruction and General	4,959,500	0	4,959,500
Student Social & Cultural Activities	459,000	0	459,000
Research	71,800,000	0	71,800,000
Public Service	27,320,000	0	27,320,000
Internal Service Dept.	203,500	0	203,500
Student Financial Aid	69,000,000	29,633,256	98,633,256
Auxiliary Enterprises	356,125	0	356,125
Athletics	56,101	0	56,101
Independent Operations	0	0	0
Subtotal Current Funds	174,154,226	29,633,256	203,787,482
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	0	0	0
GRAND TOTAL AVAILABLE	174,154,226	29,633,256	203,787,482

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	UNM - Main Campus		FY 2021
Adjustment to Fund:	RESTRICTED		Request # 1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
EXPENDITURES			
Instruction and General	5,071,500	0	5,071,500
Student Social & Cultural Activities	459,000	0	459,000
Research	74,000,000	0	74,000,000
Public Service	27,680,000	0	27,680,000
Internal Service Dept.	203,500	0	203,500
Student Financial Aid	69,000,000	29,633,256	98,633,256
Auxiliary Enterprises	356,125	0	356,125
Athletics	56,101	0	56,101
Independent Operations	0	0	0
Subtotal Current Funds	176,826,226	29,633,256	206,459,482
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	0	0	0
TOTAL EXPENDITURES	176,826,226	29,633,256	206,459,482
TRANSFERS IN (OUT)			
Instruction and General	112,000	0	112,000
Student Social & Cultural Activities	0	0	0
Research	2,200,000	0	2,200,000
Public Service	360,000	0	360,000
Internal Service Dept.	0	0	0
Student Financial Aid	0	0	0
Auxiliary Enterprises	0	0	0
Athletics	0	0	0
Independent Operations	0	0	0
Subtotal Current Funds	2,672,000	0	2,672,000
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	0	0	0
NET TRANSFERS	2,672,000	0	2,672,000
ENDING BALANCES			
Instruction and General	0	0	0
Student Social & Cultural Activities	0	0	0
Research	0	0	0
Public Service	0	0	0
Internal Service Dept.	0	0	0
Student Financial Aid	0	0	0
Auxiliary Enterprises	0	0	0
Athletics	0	0	0
Independent Operations	0	0	0
Subtotal Current Funds	0	0	0
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	0	0	0
TOTAL ENDING BALANCES	0	0	0
TOTAL EXPENDITURES, TRANSFERS, BALANCES	174,154,226	29,633,256	203,787,482

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION : UNM - Main Campus FY 2021

Adjustment to Fund: RESTRICTED Request # 1

	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
INSTRUCTION & GENERAL:			
REVENUES			
Tuition and Fees		0	
Federal Government Appropriations	3,627,000	0	3,627,000
State Government Appropriations	1,182,500	0	1,182,500
Local Government Appropriations	50,000	0	50,000
Federal Grants/Contracts		0	
State Grants/Contracts		0	
Local Grants/Contracts		0	
Private Gifts/Grants/Contracts	100,000	0	100,000
Endowment/Land/Permanent Fund		0	
Sales & Services of Ed Activities		0	
Other Sources		0	
TOTAL REVENUES	4,959,500	0	4,959,500
BEGINNING BALANCE		0	
TOTAL AVAILABLE	4,959,500	0	4,959,500
EXPENDITURES			
Instruction	3,634,000	0	3,634,000
Academic Support	675,000	0	675,000
Student Services	490,000	0	490,000
Institutional Support	250,000	0	250,000
Operation & Maintenance of Plant	22,500	0	22,500
TOTAL EXPENDITURES	5,071,500	0	5,071,500
TRANSFERS IN (OUT) OF I&G			
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid	(12,000)	0	(12,000)
Auxiliary Enterprises		0	
Intercollegiate Athletics		0	
Independent Operations		0	
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Non-Budgetary Exhibits:			
Endowment Fund		0	
Other (Unrestricted I&G)	(100,000)	0	(100,000)
Other (Branches)		0	
Other (Restricted)		0	
NET TRANSFERS	(112,000)	0	(112,000)
ENDING BALANCE	0	0	0

Prepared by: Regina Dominguez Date Approved by BOR 11-May-2021

For NMHED Use Only	Accept _____	Reject _____	Date ____/____/____
NMHED Analyst	_____	_____	____/____/____
NMHED Director	_____	_____	____/____/____
For DFA Use Only			
DFA Analyst	_____	_____	____/____/____
DFA Director	_____	_____	____/____/____
Increase _____ Decrease _____ Transfer _____			

HEALTH SCIENCES CENTER

Budget Adjustment Request

Fiscal Year 2020-2021

Health Sciences Center

The overall impact of the final BARs for FY 2021 is a favorable change in net revenues, transfers and expenditures of \$6,611,982, which is 1 percent of the \$632.6 million current approved Unrestricted budget. A mid-year Unrestricted BAR was submitted on July 14, 2020 to reflect the financial impact of the 2020 Special Session solvency cuts to state appropriations and other material COVID 19 related adjustments.

Unrestricted

Significant Changes listed below:

- \$33,034,613 - Net increase in **Revenues** primarily due to:
 - \$3,859,299 - I&G net increase due to \$3 million dollar increase in Indirect Cost Recovery (F&A) from Contracts and Grants and \$859 thousand dollar increase in nursing and population health tuition
 - \$635,763 - Research net increase due to increased program revenues
 - \$25,921,980 - Public Service net increase due to a \$20 million increase clinical patient services and \$3.9 million increase in gifts to the ECHO Institute and Cancer Center.
 - \$1,101,736 - Internal Services net increase to match the expenses
 - \$316,999 - Student Aid Grants & Stipends net increase
 - \$1,199,576 - Independent Operations net increase mainly due to increase in Housestaff revenues
- (\$16,488,811) - Net change in **Transfers** is primarily due to:
 - \$13,481,507 in transfer to plant for Research, Nursing and Population Health Buildings and deferred maintenance
 - \$3,000,000 in Indirect Cost Recovery (F&A) transfers to research
- \$9,993,820 - Net increase in **Expenditures** primarily due to:
 - (\$5,421,505) - I&G net decrease to School of Medicine Clinical Instruction salary expenses
 - (\$325,528) - Research net decrease due to decreases in program expenses
 - \$8,802,845 - Public Service net increase in expenses to support physicians and physician efforts.
 - \$954,060 - Internal Services net increase
 - \$632,862 - Student Aid Grants & Stipends net increase
 - \$5,277,871 - Independent Operations net increase due to Housestaff and Office of the Medical Investigator expenses

Restricted

- \$27,907,826 - Net Increase in **Revenues** primarily due to:
 - (\$91,169) - I&G net decrease in Restricted award revenues
 - \$32,076,299 - Research net increase in Restricted award revenues
 - (\$3,845,903) - Public Service net decrease in Restricted award revenues
 - (\$301,901) - Student Aid Grants & Stipends net decrease in Restricted award revenues
- \$3,153,827 - Net Increase in **Transfers** in is primarily due to:
 - Increase in Indirect Cost Recovery (F&A) transfers from I&G
- \$31,061,653 - Net Increase in **Expenditures** primarily due to:
 - (\$91,169) - I&G net decrease in Restricted award expenses
 - \$35,125,186 - Research net increase in Restricted award expenses
 - (\$3,747,578) - Public Service net decrease in Restricted award expenses
 - (\$295,286) - Student Aid Grants & Stipends net decrease in Restricted award expenses

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	<u>UNM Health Sciences</u>		FY <u>21</u>
Adjustment to Fund:	<u>Unrestricted</u>		Request # <u>2</u>
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
	<hr/>	<hr/>	<hr/>
REVENUES			
Instruction and General	123,556,883	3,859,299	127,416,182
Student Social & Cultural Activities	74,338	(740)	73,598
Research	14,970,248	635,763	15,606,011
Public Service	384,805,690	25,921,980	410,727,670
Internal Service Dept.	23,136	1,101,736	1,124,872
Student Financial Aid	2,283,924	316,999	2,600,923
Auxiliary Enterprises	0	0	0
Athletics	0	0	0
Independent Operations	96,107,171	1,199,576	97,306,747
Subtotal Current Funds	621,821,390	33,034,613	654,856,003
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	0	0	0
TOTAL REVENUES	621,821,390	33,034,613	654,856,003
	<hr/>	<hr/>	<hr/>
BEGINNING BALANCES			
Instruction and General	7,948,585	903,487	8,852,072
Student Social & Cultural Activities	72,108	27,812	99,920
Research	25,866,468	3,493,380	29,359,848
Public Service	43,526,017	9,697,936	53,223,953
Internal Service Dept.	30,308	(143,186)	(112,878)
Student Financial Aid	8,722,694	909,870	9,632,564
Auxiliary Enterprises	0	0	0
Athletics	0	0	0
Independent Operations	(21,981,765)	1,848,087	(20,133,678)
Subtotal Current Funds	64,184,415	16,737,386	80,921,801
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	0	0	0
TOTAL BEGINNING BALANCES	64,184,415	16,737,386	80,921,801
	<hr/>	<hr/>	<hr/>
TOTAL AVAILABLE			
Instruction and General	131,505,468	4,762,786	136,268,254
Student Social & Cultural Activities	146,446	27,072	173,518
Research	40,836,716	4,129,143	44,965,859
Public Service	428,331,707	35,619,916	463,951,623
Internal Service Dept.	53,444	958,550	1,011,994
Student Financial Aid	11,006,618	1,226,869	12,233,487
Auxiliary Enterprises	0	0	0
Athletics	0	0	0
Independent Operations	74,125,406	3,047,663	77,173,069
Subtotal Current Funds	686,005,805	49,771,999	735,777,804
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	0	0	0
GRAND TOTAL AVAILABLE	686,005,805	49,771,999	735,777,804
	<hr/>	<hr/>	<hr/>

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	<u>UNM Health Sciences</u>		FY <u>21</u>
Adjustment to Fund:	<u>Unrestricted</u>		Request # <u>2</u>
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
EXPENDITURES			
Instruction and General	128,615,551	(5,421,505)	123,194,046
Student Social & Cultural Activities	80,289	13,216	93,505
Research	33,401,854	(325,528)	33,076,326
Public Service	364,750,972	8,802,845	373,553,817
Internal Service Dept.	511,325	954,060	1,465,385
Student Financial Aid	6,654,678	632,862	7,287,540
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations	98,631,691	5,277,871	103,909,562
Subtotal Current Funds	632,646,361	9,933,820	642,580,181
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
TOTAL EXPENDITURES	632,646,361	9,933,820	642,580,181
TRANSFERS IN (OUT)			
Instruction and General	1,499,408	(9,064,447)	(7,565,039)
Student Social & Cultural Activities	1,400	0	1,400
Research	17,751,483	(1,666,502)	16,084,981
Public Service	(17,691,880)	(3,869,103)	(21,560,983)
Internal Service Dept.	652,042	(311,529)	340,513
Student Financial Aid	3,071,135	(255,701)	2,815,434
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations	(782,080)	(1,321,529)	(2,103,609)
Subtotal Current Funds	4,501,508	(16,488,811)	(11,987,303)
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
NET TRANSFERS	4,501,508	(16,488,811)	(11,987,303)
ENDING BALANCES			
Instruction and General	4,389,325	1,119,844	5,509,169
Student Social & Cultural Activities	67,557	13,856	81,413
Research	25,186,345	2,788,169	27,974,514
Public Service	45,888,855	22,947,968	68,836,823
Internal Service Dept.	194,161	(307,039)	(112,878)
Student Financial Aid	7,423,075	338,306	7,761,381
Auxiliary Enterprises	0	0	0
Athletics	0	0	0
Independent Operations	(25,288,365)	(3,551,737)	(28,840,102)
Subtotal Current Funds	57,860,952	23,349,368	81,210,320
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	0	0	0
TOTAL ENDING BALANCES	57,860,952	23,349,368	81,210,320
TOTAL EXPENDITURES, TRANSFERS, BALANCES	686,005,805	49,771,999	735,777,804

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION : UNM Health Sciences FY 21

Adjustment to Fund: Unrestricted Request # 2

	<u>Current Approved Budget</u>	<u>INCREASE (DECREASE)</u>	<u>Revised Budget</u>
INSTRUCTION & GENERAL:			
REVENUES			
Tuition and Fees	30,435,349	856,159	31,291,508
Federal Government Appropriations		0	
State Government Appropriations	63,862,000	(60)	63,861,940
Local Government Appropriations		0	
Federal Grants/Contracts		0	
State Grants/Contracts		0	
Local Grants/Contracts		0	
Private Gifts/Grants/Contracts		0	
Endowment/Land/Permanent Fund		0	
Sales & Services of Ed Activities	96,000	0	96,000
Other Sources	29,163,534	3,003,200	32,166,734
TOTAL REVENUES	123,556,883	3,859,299	127,416,182
BEGINNING BALANCE	7,948,585	903,487	8,852,072
TOTAL AVAILABLE	131,505,468	4,762,786	136,268,254
EXPENDITURES			
Instruction	84,078,590	(6,913,908)	77,164,682
Academic Support	9,825,442	386,218	10,211,660
Student Services	8,219,806	178,362	8,398,168
Institutional Support	17,631,500	942,803	18,574,303
Operation & Maintenance of Plant	8,860,215	(14,982)	8,845,233
TOTAL EXPENDITURES	128,615,551	(5,421,505)	123,194,046
TRANSFERS IN (OUT) OF I&G			
Student Social & Cultural Activities		0	
Research	(9,394,487)	(3,020,986)	(12,415,473)
Public Service	5,564,161	100,051	5,664,212
Internal Service Dept.	(86,015)	98,960	12,945
Student Financial Aid	(483,500)	97,548	(385,952)
Auxiliary Enterprises		0	
Intercollegiate Athletics		0	
Independent Operations	(521,200)	321,200	(200,000)
Capital Outlay	(444,300)	(5,964,556)	(6,408,856)
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Non-Budgetary Exhibits:			
Endowment Fund		0	
Other - Main Campus	7,011,326	(364,904)	6,646,422
Other Restricted Cost Share	(146,577)	(331,760)	(478,337)
NET TRANSFERS	1,499,408	(9,064,447)	(7,565,039)
ENDING BALANCE	4,389,325	1,119,844	5,509,169

Prepared by: Desiree Gathings Date Approved by BOR 11-May-2021

For NMHED Use Only	Accept	Reject	Date	
NMHED Analyst	_____	_____	___/___/___	NMHED Control # _____
NMHED Director	_____	_____	___/___/___	
For DFA Use Only				
DFA Analyst	_____	_____	___/___/___	DFA Control # _____
DFA Director	_____	_____	___/___/___	Agency Code _____
	Increase _____	Decrease _____	Transfer _____	

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	<u>UNM Health Sciences</u>		FY <u>21</u>
Adjustment to Fund:	<u>Unrestricted</u>		Request # <u>2</u>
	<u>Current Approved Budget</u>	<u>INCREASE (DECREASE)</u>	<u>Revised Budget</u>

Explanation for Budget Adjustments.

\$33,034,613 - Net increase in Revenues primarily due to:

- o \$3,859,299 - I&G net increase due to \$3 million dollar increase in Indirect Cost Recovery (F&A) from Contracts and Grants and \$859 thousand dollar increase in nursing and population health tuition
- o \$635,763 - Research net increase due to increased program revenues
- o \$25,921,980 - Public Service net increase due to a \$20 million increase clinical patient services and \$3.9 million increase in gifts to the ECHO Institute and Cancer Center.
- o \$1,101,736 - Internal Services net increase to match the expenses
- o \$316,999 - Student Aid Grants & Stipends net increase
- o \$-1,199,576 - Independent Operations net increase mainly due to increase in Housestaff revenues

(\$16,488,811) - Net change in Transfers is primarily due to:

- o \$13,481,507 in transfer to plant for Research, Nursing and Population Health Buildings and deferred maintenance
- o \$3,000,000 in Indirect Cost Recovery (F&A) transfers to research

\$9,993,820 - Net increase in Expenditures primarily due to:

- o (\$5,421,505) - I&G net decrease to School of Medicine Clinical Instruction salary expenses
- o (\$325,528) - Research net decrease due to decreases in program expenses
- o \$8,802,845 - Public Service net increase in expenses to support physicians and physician efforts.
- o \$954,060 - Internal Services net increase
- o \$632,862 - Student Aid Grants & Stipends net increase
- o \$5,277,871 - Independent Operations net increase due to Housestaff and Office of the Medical Investigator expenses

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	<u>UNM Health Sciences</u>		FY <u>21</u>
Adjustment to Fund:	<u>Restricted</u>		Request # <u>1</u>
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
	<hr/>	<hr/>	<hr/>
REVENUES			
Instruction and General	4,692,814	(91,169)	4,601,645
Student Social & Cultural Activities		25,500	25,500
Research	90,097,548	32,076,299	122,173,847
Public Service	38,484,845	(3,845,903)	34,638,942
Internal Service Dept.		5,000	5,000
Student Financial Aid	3,563,806	(301,901)	3,261,905
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations		40,000	40,000
Subtotal Current Funds	136,839,013	27,907,826	164,746,839
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
TOTAL REVENUES	136,839,013	27,907,826	164,746,839
	<hr/>	<hr/>	<hr/>
BEGINNING BALANCES			
Instruction and General	0	0	0
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations		0	
Subtotal Current Funds	0	0	0
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
TOTAL BEGINNING BALANCES	0	0	0
	<hr/>	<hr/>	<hr/>
TOTAL AVAILABLE			
Instruction and General	4,692,814	(91,169)	4,601,645
Student Social & Cultural Activities	0	25,500	25,500
Research	90,097,548	32,076,299	122,173,847
Public Service	38,484,845	(3,845,903)	34,638,942
Internal Service Dept.	0	5,000	5,000
Student Financial Aid	3,563,806	(301,901)	3,261,905
Auxiliary Enterprises	0	0	0
Athletics	0	0	0
Independent Operations	0	40,000	40,000
Subtotal Current Funds	136,839,013	27,907,826	164,746,839
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	0	0	0
GRAND TOTAL AVAILABLE	136,839,013	27,907,826	164,746,839
	<hr/>	<hr/>	<hr/>

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	<u>UNM Health Sciences</u>		FY <u>21</u>
Adjustment to Fund:	<u>Restricted</u>		Request # <u>1</u>
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
EXPENDITURES			
Instruction and General	4,692,814	(91,169)	4,601,645
Student Social & Cultural Activities		25,500	25,500
Research	91,404,384	35,125,186	126,529,570
Public Service	38,960,668	(3,747,578)	35,213,090
Internal Service Dept.		5,000	5,000
Student Financial Aid	3,563,806	(295,286)	3,268,520
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations		40,000	40,000
Subtotal Current Funds	138,621,672	31,061,653	169,683,325
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
TOTAL EXPENDITURES	138,621,672	31,061,653	169,683,325
TRANSFERS IN (OUT)			
Instruction and General	0	0	0
Student Social & Cultural Activities		0	
Research	1,306,836	3,048,887	4,355,723
Public Service	475,823	98,325	574,148
Internal Service Dept.		0	
Student Financial Aid		6,615	6,615
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations		0	0
Subtotal Current Funds	1,782,659	3,153,827	4,936,486
Capital Outlay		0	
Renewals & Replacements		0	0
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
NET TRANSFERS	1,782,659	3,153,827	4,936,486
ENDING BALANCES			
Instruction and General	0	0	0
Student Social & Cultural Activities	0	0	0
Research	0	0	0
Public Service	0	0	0
Internal Service Dept.	0	0	0
Student Financial Aid	0	0	0
Auxiliary Enterprises	0	0	0
Athletics	0	0	0
Independent Operations	0	0	0
Subtotal Current Funds	0	0	0
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	0	0	0
TOTAL ENDING BALANCES	0	0	0
TOTAL EXPENDITURES, TRANSFERS, BALANCES	136,839,013	27,907,826	164,746,839

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION : UNM Health Sciences FY 21

Adjustment to Fund: Restricted Request # 1

	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
INSTRUCTION & GENERAL:			
REVENUES			
Tuition and Fees	0	0	0
Federal Government Appropriations	0	0	0
State Government Appropriations	0	0	0
Local Government Appropriations	0	0	0
Federal Grants/Contracts	2,890,403	(381,239)	2,509,164
State Grants/Contracts	543,822	231,255	775,077
Local Grants/Contracts	166,059	1,134,979	1,301,038
Private Gifts/Grants/Contracts	1,092,530	(1,076,164)	16,366
Endowment/Land/Permanent Fund	0	0	0
Sales & Services of Ed Activities	0	0	0
Other Sources	0	0	0
TOTAL REVENUES	4,692,814	(91,169)	4,601,645
BEGINNING BALANCE	0	0	0
TOTAL AVAILABLE	4,692,814	(91,169)	4,601,645
EXPENDITURES			
Instruction	4,660,963	(168,308)	4,492,655
Academic Support	0	78,657	78,657
Student Services	15,641	(745)	14,896
Institutional Support	16,210	(773)	15,437
Operation & Maintenance of Plant	0	0	0
TOTAL EXPENDITURES	4,692,814	(91,169)	4,601,645
TRANSFERS IN (OUT) OF I&G			
Student Social & Cultural Activities	0	0	0
Research	0	0	0
Public Service	0	0	0
Internal Service Dept.	0	0	0
Student Financial Aid	0	0	0
Auxiliary Enterprises	0	0	0
Intercollegiate Athletics	0	0	0
Independent Operations	0	0	0
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Non-Budgetary Exhibits:			
Endowment Fund	0	0	0
Other (Specify)	0	0	0
Other (Specify)	0	0	0
NET TRANSFERS	0	0	0
ENDING BALANCE	0	0	0

Prepared by: Desiree Gathings Date Approved by BOR 11-May-2021

For NMHED Use Only	Accept _____	Reject _____	Date ____/____/____	NMHED Control # _____
	_____	_____	____/____/____	
For DFA Use Only				
DFA Analyst	_____	_____	____/____/____	DFA Control # _____
DFA Director	_____	_____	____/____/____	Agency Code _____
	Increase _____	Decrease _____	Transfer _____	

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	UNM Health Sciences		FY 21
Adjustment to Fund:	Restricted	Request #	1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget

Explanation for Budget Adjustments.

\$27,907,826 - Net Increase in Revenues primarily due to:

- o (\$91,169) - I&G net decrease in Restricted award revenues
- o \$32,076,299 - Research net increase in Restricted award revenues
- o (\$3,845,903) - Public Service net decrease in Restricted award revenues
- o (\$301,901) - Student Aid Grants & Stipends net decrease in Restricted award revenues

\$3,153,827 - Net Increase in Transfers in is primarily due to:

- o Increase in Indirect Cost Recovery (F&A) transfers from I&G

\$31,061,653 - Net Increase in Expenditures primarily due to:

- o (\$91,169) - I&G net decrease in Restricted award expenses
- o \$35,125,186 - Research net increase in Restricted award expenses
- o (\$3,747,578) - Public Service net decrease in Restricted award expenses
- o (\$295,286) - Student Aid Grants & Stipends net decrease in Restricted award expenses

UNIVERSITY OF NEW MEXICO HOSPITALS
INCOME STATEMENT FOR
BUDGET SUMMARY
FISCAL YEAR 2021 and 2022

	ORIGINAL BUDGET FY 2020 - 2021	REVISED BUDGET FY 2020 - 2021	ORIGINAL BUDGET FY 2021 - 2022	FY 2021 - 2022 REVISED TO ORIGINAL VARIANCE
NET PATIENT REVENUES	1,087,238,732	1,257,529,329	1,200,892,065	170,290,597
CONTRACT AND GRANT REVENUES	4,961,387	5,091,346	5,315,949	129,960
OTHER OPERATING REVENUES	57,053,709	45,292,513	48,151,127	(11,761,196)
TOTAL OPERATING REVENUES	<u>1,149,253,827</u>	<u>1,307,913,188</u>	<u>1,254,359,141</u>	<u>158,659,361</u>
MILL LEVY	109,829,480	110,003,617	111,653,671	174,137
OTHER NON-OPERATING REVENUES	23,569,760	84,829,991	22,532,238	61,260,231
TOTAL REVENUES	<u>1,282,653,067</u>	<u>1,502,746,796</u>	<u>1,388,545,049</u>	<u>220,093,729</u>
SALARIES, WAGES, & BENEFITS	569,873,358	666,501,214	607,619,355	96,627,856
MEDICAL SUPPLIES	218,855,168	223,709,154	239,027,369	4,853,985
UNIVERSITY CLINICIANS PROGRAM	120,022,310	113,031,560	104,828,973	(6,990,751)
HOUSESTAFF	36,220,755	35,382,409	39,342,960	(838,345)
ALL OTHER EXPENSES	304,247,359	331,661,381	332,471,017	27,414,021
TOTAL OPERATING EXPENSES	<u>1,249,218,950</u>	<u>1,370,285,717</u>	<u>1,323,289,675</u>	<u>121,066,767</u>
INTEREST EXPENSE & BOND RELATED COSTS	3,048,546	6,733,944	15,450,824	3,685,398
TOTAL EXPENSES	<u>1,252,267,496</u>	<u>1,377,019,661</u>	<u>1,338,740,499</u>	<u>124,752,165</u>
NON-RECURRING	-	-	-	-
NET GAIN/(LOSS)	<u>\$ 30,385,571</u>	<u>\$ 125,727,134</u>	<u>\$ 49,804,550</u>	<u>\$ 95,341,563</u>
NOTE:				
TOTAL CAPITAL OUTLAY	\$ 52,999,590	\$ 39,665,237	\$ 50,836,616	(13,334,353)
FUNDING FROM OTHER SOURCES (DONATIONS AND CAPITAL INITIATIVES FUND)	(14,499,590)	(7,208,934)	(18,469,924)	7,290,656
CAPITAL OUTLAY (FUNDED FROM CASH BALANCES)	<u>\$ 38,500,000</u>	<u>\$ 32,456,303</u>	<u>\$ 32,366,692</u>	<u>\$ (6,043,697)</u>

(A) Includes results for Children's Psychiatric Hospital and Carrie Tingley Hospital

BRANCH CAMPUSES

Budget Adjustment Request

Fiscal Year 2020-2021

The University of New Mexico, Gallup Branch

The overall FY 2021 BAR impact to the **UNM Gallup Branch Campus** is an unfavorable change (\$756,234) in net revenues, transfers, and expenditures.

Current Funds (Unrestricted)

- \$353,266 Net Increase to **Revenues**:
 - \$406,266 Increase of I&G due to HEERF2 funds
 - (\$53,000) Decrease in Tuition and Fees due to decreased continuing education revenue due to the COVID-19 pandemic.

- (\$1,159,703) Net change in **Transfers Out** primarily due to:
 - (\$1,162,500) from I&G to Capital Outlay due to matching requirement of Capital projects
 - (\$12,937) from I&G to Internal Service for expenses that were unable to be covered by departments due to the COVID-19 pandemic

- (\$50,203) Net Decrease in **Expenditures** primarily due to:
 - (\$55,000) Decrease in expenditure authority for I&G due to a reduction in faculty salaries.
 - \$2,000 Increase to expenditure authority for Public Service to match mini grant received
 - \$2,797 Increase in expenditure authority for Student Aid due to foundation scholarships

Current Funds (Restricted)

- \$340,793 Net Increase to **Revenues**:
 - (\$326,587) Decrease in I&G to match awards received
 - \$62,000 Increase for Research to match awards received
 - \$605,380 Increase for Public Service to match awards received

- \$0 Net change in **Transfers**:

- \$340,793 Net Increase in **Expenditures**:
 - (\$326,587) Decrease in I&G to match awards received
 - \$62,000 Increase for Research to match awards received
 - \$605,380 Increase for Public Service to match awards received

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION : UNM - Gallup Campus FY 2021

Adjustment to Fund: UNRESTRICTED Request # 2

	<u>Current Approved Budget</u>	<u>INCREASE (DECREASE)</u>	<u>Revised Budget</u>
REVENUES			
Instruction and General	14,758,697	353,266	15,111,963
Student Social & Cultural Activities	79,120	0	79,120
Research		0	
Public Service	12,773	0	12,773
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises	1,024,303	0	1,024,303
Athletics		0	
Independent Operations		0	
Subtotal Current Funds	15,874,893	353,266	16,228,159
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
TOTAL REVENUES	15,874,893	353,266	16,228,159
BEGINNING BALANCES			
Instruction and General	6,795,805	1,410,502	8,206,307
Student Social & Cultural Activities	109,500	12,248	121,748
Research		0	
Public Service	327,588	(9,332)	318,256
Internal Service Dept.	(2,012)	(10,924)	(12,936)
Student Financial Aid	237,144	44,738	281,882
Auxiliary Enterprises	44,972	148,240	193,212
Athletics		0	
Independent Operations		0	
Subtotal Current Funds	7,512,997	1,595,472	9,108,469
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
TOTAL BEGINNING BALANCES	7,512,997	1,595,472	9,108,469
TOTAL AVAILABLE			
Instruction and General	21,554,502	1,763,768	23,318,270
Student Social & Cultural Activities	188,620	12,248	200,868
Research	0	0	0
Public Service	340,361	(9,332)	331,029
Internal Service Dept.	(2,012)	(10,924)	(12,936)
Student Financial Aid	237,144	44,738	281,882
Auxiliary Enterprises	1,069,275	148,240	1,217,515
Athletics	0	0	0
Independent Operations	0	0	0
Subtotal Current Funds	23,387,890	1,948,738	25,336,628
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	0	0	0
GRAND TOTAL AVAILABLE	23,387,890	1,948,738	25,336,628

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION : UNM - Gallup Campus FY 2021

Adjustment to Fund: UNRESTRICTED Request # 2

	<u>Current Approved Budget</u>	<u>INCREASE (DECREASE)</u>	<u>Revised Budget</u>
EXPENDITURES			
Instruction and General	14,755,472	(55,000)	14,700,472
Student Social & Cultural Activities	79,120	0	79,120
Research	0	0	0
Public Service	12,773	2,000	14,773
Internal Service Dept.	0	0	0
Student Financial Aid	100,000	2,797	102,797
Auxiliary Enterprises	984,303	0	984,303
Athletics	0	0	0
Independent Operations	0	0	0
Subtotal Current Funds	15,931,668	(50,203)	15,881,465
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	0	0	0
TOTAL EXPENDITURES	15,931,668	(50,203)	15,881,465
TRANSFERS IN (OUT)			
Instruction and General	(623,335)	(1,177,437)	(1,800,772)
Student Social & Cultural Activities	0	0	0
Research	0	0	0
Public Service	0	2,000	2,000
Internal Service Dept.	0	12,937	12,937
Student Financial Aid	100,000	2,797	102,797
Auxiliary Enterprises	(40,000)	0	(40,000)
Athletics	0	0	0
Independent Operations	0	0	0
Subtotal Current Funds	(563,335)	(1,159,703)	(1,723,038)
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	0	0	0
NET TRANSFERS	(563,335)	(1,159,703)	(1,723,038)
ENDING BALANCES			
Instruction and General	6,175,695	641,331	6,817,026
Student Social & Cultural Activities	109,500	12,248	121,748
Research	0	0	0
Public Service	327,588	(9,332)	318,256
Internal Service Dept.	(2,012)	2,013	1
Student Financial Aid	237,144	44,738	281,882
Auxiliary Enterprises	44,972	148,240	193,212
Athletics	0	0	0
Independent Operations	0	0	0
Subtotal Current Funds	6,892,887	839,238	7,732,125
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	0	0	0
TOTAL ENDING BALANCES	6,892,887	839,238	7,732,125
TOTAL EXPENDITURES, TRANSFERS, BALANCES	23,387,890	1,948,738	25,336,628

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION : UNM - Gallup Campus FY 2021

Adjustment to Fund: UNRESTRICTED Request # 2

	<u>Current Approved Budget</u>	<u>INCREASE (DECREASE)</u>	<u>Revised Budget</u>
INSTRUCTION & GENERAL:			
REVENUES			
Tuition and Fees	3,190,267	(53,000)	3,137,267
Federal Government Appropriations		0	
State Government Appropriations	8,775,390	0	8,775,390
Local Government Appropriations	2,560,000	0	2,560,000
Federal Grants/Contracts		406,266	406,266
State Grants/Contracts		0	
Local Grants/Contracts		0	
Private Gifts/Grants/Contracts		0	
Endowment/Land/Permanent Fund		0	
Sales & Services of Ed Activities	55,540	0	55,540
Other Sources	177,500	0	177,500
TOTAL REVENUES	14,758,697	353,266	15,111,963
BEGINNING BALANCE	6,795,805	1,410,502	8,206,307
TOTAL AVAILABLE	21,554,502	1,763,768	23,318,270
EXPENDITURES			
Instruction	8,169,096	53,000	8,222,096
Academic Support	1,289,467	0	1,289,467
Student Services	1,199,682	(42,000)	1,157,682
Institutional Support	2,481,047	(66,000)	2,415,047
Operation & Maintenance of Plant	1,616,180	0	1,616,180
TOTAL EXPENDITURES	14,755,472	(55,000)	14,700,472
TRANSFERS IN (OUT) OF I&G			
Student Social & Cultural Activities		0	
Research		0	
Public Service		2,000	2,000
Internal Service Dept.		12,937	12,937
Student Financial Aid	100,000	0	100,000
Auxiliary Enterprises	(40,000)	0	(40,000)
Intercollegiate Athletics		0	
Independent Operations		0	
Capital Outlay	60,652	1,162,500	1,223,152
Renewals & Replacements	502,683	0	502,683
Retirement of Indebtedness		0	
Non-Budgetary Exhibits:			
Endowment Fund		0	
Other (Specify)		0	
Other (Specify)		0	
NET TRANSFERS	623,335	1,177,437	1,800,772
ENDING BALANCE	6,175,695	641,331	6,817,026

Prepared by: Robert Griego, DBO Gallup Date Approved by BOR 11-May-2021

For NMHD Use Only	Accept	Reject	Date	
NMHD Analyst	_____	_____	___/___/___	NMHD Control # _____
NMHD Director	_____	_____	___/___/___	
For DFA Use Only				
DFA Analyst	_____	_____	___/___/___	DFA Control # _____
DFA Director	_____	_____	___/___/___	Agency Code _____
	Increase _____	Decrease _____	Transfer _____	

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION : UNM - Gallup Campus FY 2021
Adjustment to Fund: UNRESTRICTED Request # 2

	<u>Current Approved Budget</u>	<u>INCREASE (DECREASE)</u>	<u>Revised Budget</u>
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Explanation for Budget Adjustments.

Beginning balances are adjusted to actual levels.

Increased Federal Grants/Contracts revenue budget due to HEERF2 funds

Decreased Tuition and Fees revenue budget due to decreased Continuing Education Revenue due to the COVID-19 pandemic.

Decreased I & G budgeted expenditures due to a reduction in faculty salary expense.

Increased Public Service expenditure budget was due to mini-grants

Increased Student Financial Aid expenditure budget was due to foundation scholarships

Increased Capital Outlay transfers due to matching requirement of Capital Projects

Increased Internal Service transfer due to expenses not being covered by internal charges to other departments as travel was discontinued

due to the COVID-19 pandemic.

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION : UNM - Gallup Campus FY 2021

Adjustment to Fund: RESTRICTED Request # 1

	<u>Current Approved Budget</u>	<u>INCREASE (DECREASE)</u>	<u>Revised Budget</u>
REVENUES			
Instruction and General	679,610	(326,587)	353,023
Student Social & Cultural Activities	2,800	0	2,800
Research	63,000	62,000	125,000
Public Service	1,008,620	605,380	1,614,000
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations		0	
Subtotal Current Funds	1,754,030	340,793	2,094,823
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
TOTAL REVENUES	1,754,030	340,793	2,094,823
BEGINNING BALANCES			
Instruction and General	0	0	0
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations		0	
Subtotal Current Funds	0	0	0
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
TOTAL BEGINNING BALANCES	0	0	0
TOTAL AVAILABLE			
Instruction and General	679,610	(326,587)	353,023
Student Social & Cultural Activities	2,800	0	2,800
Research	63,000	62,000	125,000
Public Service	1,008,620	605,380	1,614,000
Internal Service Dept.	0	0	0
Student Financial Aid	0	0	0
Auxiliary Enterprises	0	0	0
Athletics	0	0	0
Independent Operations	0	0	0
Subtotal Current Funds	1,754,030	340,793	2,094,823
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	0	0	0
GRAND TOTAL AVAILABLE	1,754,030	340,793	2,094,823

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	<u>UNM - Gallup Campus</u>		FY <u>2021</u>
Adjustment to Fund:	<u>RESTRICTED</u>		Request # <u>1</u>
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
EXPENDITURES			
Instruction and General	679,610	(326,587)	353,023
Student Social & Cultural Activities	2,800	0	2,800
Research	63,000	62,000	125,000
Public Service	1,008,620	605,380	1,614,000
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations		0	
Subtotal Current Funds	<u>1,754,030</u>	<u>340,793</u>	<u>2,094,823</u>
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL EXPENDITURES	<u>1,754,030</u>	<u>340,793</u>	<u>2,094,823</u>
TRANSFERS IN (OUT)			
Instruction and General	0	0	0
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations		0	0
Subtotal Current Funds	<u>0</u>	<u>0</u>	<u>0</u>
Capital Outlay		0	
Renewals & Replacements		0	0
Retirement of Indebtedness		0	
Subtotal Plant Funds	<u>0</u>	<u>0</u>	<u>0</u>
NET TRANSFERS	<u>0</u>	<u>0</u>	<u>0</u>
ENDING BALANCES			
Instruction and General	0	0	0
Student Social & Cultural Activities	0	0	0
Research	0	0	0
Public Service	0	0	0
Internal Service Dept.	0	0	0
Student Financial Aid	0	0	0
Auxiliary Enterprises	0	0	0
Athletics	0	0	0
Independent Operations	0	0	0
Subtotal Current Funds	<u>0</u>	<u>0</u>	<u>0</u>
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL ENDING BALANCES	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL EXPENDITURES, TRANSFERS, BALANCES	<u><u>1,754,030</u></u>	<u><u>340,793</u></u>	<u><u>2,094,823</u></u>

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION : UNM - Gallup Campus FY 2021

Adjustment to Fund: RESTRICTED Request # 1

	<u>Current Approved Budget</u>	<u>INCREASE (DECREASE)</u>	<u>Revised Budget</u>
INSTRUCTION & GENERAL:			
REVENUES			
Tuition and Fees		0	
Federal Government Appropriations	409,905	(326,587)	83,318
State Government Appropriations	269,705	0	269,705
Local Government Appropriations		0	
Federal Grants/Contracts		0	
State Grants/Contracts		0	
Local Grants/Contracts		0	
Private Gifts/Grants/Contracts		0	
Endowment/Land/Permanent Fund		0	
Sales & Services of Ed Activities		0	
Other Sources		0	
TOTAL REVENUES	679,610	(326,587)	353,023
BEGINNING BALANCE		0	
TOTAL AVAILABLE	679,610	(326,587)	353,023
EXPENDITURES			
Instruction	593,741	(326,587)	267,154
Academic Support	38,164	0	38,164
Student Services	47,705	0	47,705
Institutional Support		0	
Operation & Maintenance of Plant		0	
TOTAL EXPENDITURES	679,610	(326,587)	353,023
TRANSFERS IN (OUT) OF I&G			
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Intercollegiate Athletics		0	
Independent Operations		0	
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Non-Budgetary Exhibits:			
Endowment Fund		0	
Other (Specify)		0	
Other (Specify)		0	
NET TRANSFERS	0	0	0
ENDING BALANCE	0	0	0

Prepared by: Robert Griego, DBO / Gallup Date Approved by BOR 11-May-2021

For NMHED Use Only	Accept	Reject	Date	
NMHED Analyst	_____	_____	___/___/___	NMHED Control # _____
NMHED Director	_____	_____	___/___/___	
For DFA Use Only				
DFA Analyst	_____	_____	___/___/___	DFA Control # _____
DFA Director	_____	_____	___/___/___	Agency Code _____
Increase _____	Decrease _____	Transfer _____		

The University of New Mexico, Los Alamos Branch

The overall FY 2021 BAR impact to the **UNM Los Alamos Branch Campus** is a favorable change of \$87,040 in net revenues, transfers, and expenditures.

Current Funds (Unrestricted)

- \$125,951 Net Increase in **Revenues** in I&G
 - \$8,000 budget increase to match actuals for funding received for a metrics project.
 - \$30,911 budget increase to match actuals for funds received to support the Community Internship Collaboration program.
 - \$87,040 budget increase for HEERFII funds.

- (\$54,871) Net Increase in **Transfers Out**
 - (\$62,500) out of Auxiliary Enterprises to capital outlay plant funds for capital projects matching.
 - \$7,629 increase in Student Financial Aid expenditures to increase the budget for Title V unitized transfers in the UNM Foundation.

- (\$15,960) Net Decrease in **Expenditures**
 - \$38,911 in Instructional and General expenditures. \$8,000 budget increase to match actuals for a metrics project. \$30,911 budget increase to match actuals to support the Community Internship Collaboration program.
 - (\$62,500) out of Auxiliary Enterprises to capital outlay plant funds for capital projects matching.
 - \$7,629 increase in Student Financial Aid expenditures to increase the budget for Title V unitized transfers in the UNM Foundation.

Current Funds (Restricted)

- No changes for Restricted funds.

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION : UNM - Los Alamos Campus FY 2021

Adjustment to Fund: UNRESTRICTED Request # BAR #2

	<u>Current Approved Budget</u>	<u>INCREASE (DECREASE)</u>	<u>Revised Budget</u>
REVENUES			
Instruction and General	4,159,863	125,951	4,285,814
Student Social & Cultural Activities	50,250	0	50,250
Research		0	
Public Service	15,000	0	15,000
Internal Service Dept.		0	
Student Financial Aid	6,650	0	6,650
Auxiliary Enterprises	101,000	0	101,000
Athletics		0	
Independent Operations		0	
Subtotal Current Funds	4,332,763	125,951	4,458,714
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
TOTAL REVENUES	4,332,763	125,951	4,458,714
BEGINNING BALANCES			
Instruction and General	1,450,138	423,212	1,873,350
Student Social & Cultural Activities	16,292	2,234	18,526
Research		0	
Public Service	95,800	48,241	144,041
Internal Service Dept.		0	
Student Financial Aid	115,407	4,120	119,527
Auxiliary Enterprises	526,734	168,507	695,241
Athletics		0	
Independent Operations		0	
Subtotal Current Funds	2,204,371	646,314	2,850,685
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
TOTAL BEGINNING BALANCES	2,204,371	646,314	2,850,685
TOTAL AVAILABLE			
Instruction and General	5,610,001	549,163	6,159,164
Student Social & Cultural Activities	66,542	2,234	68,776
Research	0	0	0
Public Service	110,800	48,241	159,041
Internal Service Dept.	0	0	0
Student Financial Aid	122,057	4,120	126,177
Auxiliary Enterprises	627,734	168,507	796,241
Athletics	0	0	0
Independent Operations	0	0	0
Subtotal Current Funds	6,537,134	772,265	7,309,399
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	0	0	0
GRAND TOTAL AVAILABLE	6,537,134	772,265	7,309,399

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	<u>UNM - Los Alamos Campus</u>		FY <u>2021</u>
Adjustment to Fund:	<u>UNRESTRICTED</u>		Request # <u>BAR #2</u>
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
EXPENDITURES			
Instruction and General	4,219,840	38,911	4,258,751
Student Social & Cultural Activities	10,250	0	10,250
Research		0	
Public Service	51,307	0	51,307
Internal Service Dept.		0	
Student Financial Aid	62,919	7,629	70,548
Auxiliary Enterprises	401,000	(62,500)	338,500
Athletics		0	
Independent Operations		0	
Subtotal Current Funds	4,745,316	(15,960)	4,729,356
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
TOTAL EXPENDITURES	4,745,316	(15,960)	4,729,356
TRANSFERS IN (OUT)			
Instruction and General	(132,539)	0	(132,539)
Student Social & Cultural Activities	(40,000)	0	(40,000)
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid	51,219	7,629	58,848
Auxiliary Enterprises		(62,500)	(62,500)
Athletics		0	
Independent Operations		0	
Subtotal Current Funds	(121,320)	(54,871)	(176,191)
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
NET TRANSFERS	(121,320)	(54,871)	(176,191)
ENDING BALANCES			
Instruction and General	1,257,622	510,252	1,767,874
Student Social & Cultural Activities	16,292	2,234	18,526
Research	0	0	0
Public Service	59,493	48,241	107,734
Internal Service Dept.	0	0	0
Student Financial Aid	110,357	4,120	114,477
Auxiliary Enterprises	226,734	168,507	395,241
Athletics	0	0	0
Independent Operations	0	0	0
Subtotal Current Funds	1,670,498	733,354	2,403,852
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	0	0	0
TOTAL ENDING BALANCES	1,670,498	733,354	2,403,852
TOTAL EXPENDITURES, TRANSFERS, BALANCES	6,537,134	772,265	7,309,399

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION : UNM - Los Alamos Campus FY 2021

Adjustment to Fund: UNRESTRICTED Request # BAR #2

	<u>Current Approved Budget</u>	<u>INCREASE (DECREASE)</u>	<u>Revised Budget</u>
INSTRUCTION & GENERAL:			
REVENUES			
Tuition and Fees	820,641	38,911	859,552
Federal Government Appropriations		0	
State Government Appropriations	1,824,372	0	1,824,372
Local Government Appropriations	1,475,000	0	1,475,000
Federal Grants/Contracts		87,040	87,040
State Grants/Contracts	1,000	0	1,000
Local Grants/Contracts		0	
Private Gifts/Grants/Contracts		0	
Endowment/Land/Permanent Fund		0	
Sales & Services of Ed Activities	10,000	0	10,000
Other Sources	28,850	0	28,850
TOTAL REVENUES	4,159,863	125,951	4,285,814
BEGINNING BALANCE	1,450,138	423,212	1,873,350
TOTAL AVAILABLE	5,610,001	549,163	6,159,164
EXPENDITURES			
Instruction	1,510,623	38,911	1,549,534
Academic Support	682,825	0	682,825
Student Services	554,299	0	554,299
Institutional Support	1,081,127	0	1,081,127
Operation & Maintenance of Plant	390,966	0	390,966
TOTAL EXPENDITURES	4,219,840	38,911	4,258,751
TRANSFERS IN (OUT) OF I&G			
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid	50,819	0	50,819
Auxiliary Enterprises		0	
Intercollegiate Athletics		0	
Independent Operations		0	
Capital Outlay	45,720	0	45,720
Renewals & Replacements	36,000	0	36,000
Retirement of Indebtedness		0	
Non-Budgetary Exhibits:			
Endowment Fund		0	
Other (Specify)		0	
Other (Specify)		0	
NET TRANSFERS	132,539	0	132,539
ENDING BALANCE	1,257,622	510,252	1,767,874

Prepared by: Bob Harmon Date Approved by BOR

For NMHD Use Only	Accept	Reject	Date	
NMHD Analyst	_____	_____	___/___/___	NMHD Control # _____
NMHD Director	_____	_____	___/___/___	
For DFA Use Only				
DFA Analyst	_____	_____	___/___/___	DFA Control # _____
DFA Director	_____	_____	___/___/___	Agency Code _____
	Increase _____	Decrease _____	Transfer _____	

The University of New Mexico, Taos Branch

The overall FY 2021 BAR impact to the **UNM Taos Branch Campus** is an unfavorable change of (\$1,435,385) in net revenues, transfers, and expenditures.

Current Funds (Unrestricted)

- \$228,585 Net Increase to **Revenues**:
 - \$194,285 Increase of I&G due to Workforce Development Sales and Services and HEERF2 federal grant of \$173,285
 - \$34,300 Increase of Public Service to record receipt of scholarship funding

- (\$1,175,000) Net change in **Transfers**:
 - (\$1,185,000) from I&G to Plant Fund for 25% required match on capital projects and IT infrastructure purchases.
 - \$10,000 To record the transfer from Main Campus for UNM Taos nursing program

- \$488,972 Net Increase in **Expenditures** primarily due to:
 - \$351,000 Increase in expenditure authority for I&G for IT server infrastructure
 - \$137,972 Increase to expenditure authority for Public Service for TECA and various scholarship funds.

Current Funds (Restricted)

- (\$707,532) Net Decrease to **Revenues**:
 - (\$742,532) Decrease in I&G to decreased grant activity. TRIO SSS grant ended, new grant classified in Public Service
 - \$35,000 Increase for Research due to increased grant activity

- \$0 Net change in **Transfers**:

- (\$707,532) Net Increase in **Expenditures** primarily due to:
 - (\$742,532) Decrease in I&G to decreased grant activity. TRIO SSS grant ended, new grant classified in Public Service
 - \$35,000 Increase for Research due to increased grant activity

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION : UNM Taos Campus FY 2021

Adjustment to Fund: UNRESTRICTED Request # 2

	<u>Current Approved Budget</u>	<u>INCREASE (DECREASE)</u>	<u>Revised Budget</u>
REVENUES			
Instruction and General	7,372,194	194,285	7,566,479
Student Social & Cultural Activities	55,000	0	55,000
Research		0	
Public Service	287,500	34,300	321,800
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises	40,000	0	40,000
Athletics		0	
Independent Operations		0	
Subtotal Current Funds	7,754,694	228,585	7,983,279
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
TOTAL REVENUES	7,754,694	228,585	7,983,279
BEGINNING BALANCES			
Instruction and General	4,171,754	1,644,586	5,816,340
Student Social & Cultural Activities	154,592	10,955	165,547
Research		0	
Public Service	282,808	214,221	497,029
Internal Service Dept.		0	
Student Financial Aid	153,389	59,762	213,151
Auxiliary Enterprises	79,071	1,943	81,014
Athletics		0	
Independent Operations		0	
Subtotal Current Funds	4,841,614	1,931,467	6,773,081
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
TOTAL BEGINNING BALANCES	4,841,614	1,931,467	6,773,081
TOTAL AVAILABLE			
Instruction and General	11,543,948	1,838,871	13,382,819
Student Social & Cultural Activities	209,592	10,955	220,547
Research	0	0	0
Public Service	570,308	248,521	818,829
Internal Service Dept.	0	0	0
Student Financial Aid	153,389	59,762	213,151
Auxiliary Enterprises	119,071	1,943	121,014
Athletics	0	0	0
Independent Operations	0	0	0
Subtotal Current Funds	12,596,308	2,160,052	14,756,360
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	0	0	0
GRAND TOTAL AVAILABLE	12,596,308	2,160,052	14,756,360

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION : UNM Taos Campus

FY 2021

Adjustment to Fund: UNRESTRICTED

Request # 2

	<u>Current Approved Budget</u>	<u>INCREASE (DECREASE)</u>	<u>Revised Budget</u>
EXPENDITURES			
Instruction and General	7,918,696	351,000	8,269,696
Student Social & Cultural Activities	55,000	0	55,000
Research		0	
Public Service	287,500	137,972	425,472
Internal Service Dept.		0	
Student Financial Aid	84,145	0	84,145
Auxiliary Enterprises	40,000	0	40,000
Athletics		0	
Independent Operations		0	
Subtotal Current Funds	8,385,341	488,972	8,874,313
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
TOTAL EXPENDITURES	8,385,341	488,972	8,874,313
TRANSFERS IN (OUT)			
Instruction and General	(154,276)	(1,175,000)	(1,329,276)
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid	84,145	0	84,145
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations		0	
Subtotal Current Funds	(70,131)	(1,175,000)	(1,245,131)
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
NET TRANSFERS	(70,131)	(1,175,000)	(1,245,131)
ENDING BALANCES			
Instruction and General	3,470,976	312,871	3,783,847
Student Social & Cultural Activities	154,592	10,955	165,547
Research	0	0	0
Public Service	282,808	110,549	393,357
Internal Service Dept.	0	0	0
Student Financial Aid	153,389	59,762	213,151
Auxiliary Enterprises	79,071	1,943	81,014
Athletics	0	0	0
Independent Operations	0	0	0
Subtotal Current Funds	4,140,836	496,080	4,636,916
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	0	0	0
TOTAL ENDING BALANCES	4,140,836	496,080	4,636,916
TOTAL EXPENDITURES, TRANSFERS, BALANCES	12,596,308	2,160,052	14,756,360

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION : UNM Taos Campus FY 2021
 Adjustment to Fund: UNRESTRICTED Request # 2

	<u>Current Approved Budget</u>	<u>INCREASE (DECREASE)</u>	<u>Revised Budget</u>
INSTRUCTION & GENERAL:			
REVENUES			
Tuition and Fees	910,015	0	910,015
Federal Government Appropriations		0	
State Government Appropriations	3,878,522	0	3,878,522
Local Government Appropriations	2,183,657	0	2,183,657
Federal Grants/Contracts		173,285	173,285
State Grants/Contracts		0	
Local Grants/Contracts		0	
Private Gifts/Grants/Contracts		0	
Endowment/Land/Permanent Fund		0	
Sales & Services of Ed Activities	125,000	21,000	146,000
Other Sources	275,000	0	275,000
TOTAL REVENUES	7,372,194	194,285	7,566,479
BEGINNING BALANCE	4,171,754	1,644,586	5,816,340
TOTAL AVAILABLE	11,543,948	1,838,871	13,382,819
EXPENDITURES			
Instruction	2,863,664	21,000	2,884,664
Academic Support	718,890	0	718,890
Student Services	792,775	0	792,775
Institutional Support	2,472,763	330,000	2,802,763
Operation & Maintenance of Plant	1,070,604	0	1,070,604
TOTAL EXPENDITURES	7,918,696	351,000	8,269,696
TRANSFERS IN (OUT) OF I&G			
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid	79,145	0	79,145
Auxiliary Enterprises		0	
Intercollegiate Athletics		0	
Independent Operations		0	
Capital Outlay	30,137	1,185,000	1,215,137
Renewals & Replacements	44,994	0	44,994
Retirement of Indebtedness		0	
Non-Budgetary Exhibits:			
Endowment Fund		0	
Other (Main Campus Nursing)		(10,000)	(10,000)
Other (Specify)		0	
NET TRANSFERS	154,276	1,175,000	1,329,276
ENDING BALANCE	3,470,976	312,871	3,783,847

Prepared by: Thomas Duran Date Approved by BOR 11-May-2021

For NMHD Use Only	Accept	Reject	Date	
NMHD Analyst	_____	_____	___/___/___	NMHD Control # _____
NMHD Director	_____	_____	___/___/___	
For DFA Use Only				
DFA Analyst	_____	_____	___/___/___	DFA Control # _____
DFA Director	_____	_____	___/___/___	Agency Code _____
	Increase _____	Decrease _____	Transfer _____	

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION : UNM Taos Campus FY 2021
 Adjustment to Fund: UNRESTRICTED Request # 2

	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
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Explanation for Budget Adjustments.

To Adjust Beginning Balances to FY20 Actuals.

To Record Receipt of HEERF2 Federal Grant +\$173,285.

To Record Receipt of Workforce Development Sales and Service Revenue +\$21,000 and increased related Instructional Expenses.

To Record Budgeted Use of Reserves and Related Institutional Support Expenses +\$330,000. IT Server Infrastructure.

To Record Receipt of +\$10,000 Transfer from Main Campus for UNM Taos Nursing Program.

To Record Transfer of -\$1,185,000 to Plant Funds for 25% Required Match on Capital Projects and IT Infrastructure Purchases.

To Record Receipt of Gift Revenue in Public Service totaling \$34,300. Consisting of Taos Scholarship Fund,
 Lions STEM , VUB , Troxel Nursing , See4Vets, and Quail Roost Scholarships

To Record Use of Budgeted Reserves and Associated Expenses Public Service \$103,672 TECA and Various Scholarship funds,
 and the \$34,300 as detailed above.

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION : University of New Mexico-Taos FY 2021

Adjustment to Fund: Restricted Request # 1

	<u>Current Approved Budget</u>	<u>INCREASE (DECREASE)</u>	<u>Revised Budget</u>
REVENUES			
Instruction and General	858,248	(742,532)	115,716
Student Social & Cultural Activities	0	0	0
Research	545,945	35,000	580,945
Public Service	3,000,000	0	3,000,000
Internal Service Dept.	0	0	0
Student Financial Aid	0	0	0
Auxiliary Enterprises	0	0	0
Athletics	0	0	0
Independent Operations	0	0	0
Subtotal Current Funds	4,404,193	(707,532)	3,696,661
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	0	0	0
TOTAL REVENUES	4,404,193	(707,532)	3,696,661
BEGINNING BALANCES			
Instruction and General	0	0	0
Student Social & Cultural Activities	0	0	0
Research	0	0	0
Public Service	0	0	0
Internal Service Dept.	0	0	0
Student Financial Aid	0	0	0
Auxiliary Enterprises	0	0	0
Athletics	0	0	0
Independent Operations	0	0	0
Subtotal Current Funds	0	0	0
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	0	0	0
TOTAL BEGINNING BALANCES	0	0	0
TOTAL AVAILABLE			
Instruction and General	858,248	(742,532)	115,716
Student Social & Cultural Activities	0	0	0
Research	545,945	35,000	580,945
Public Service	3,000,000	0	3,000,000
Internal Service Dept.	0	0	0
Student Financial Aid	0	0	0
Auxiliary Enterprises	0	0	0
Athletics	0	0	0
Independent Operations	0	0	0
Subtotal Current Funds	4,404,193	(707,532)	3,696,661
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	0	0	0
GRAND TOTAL AVAILABLE	4,404,193	(707,532)	3,696,661

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	<u>University of New Mexico-Taos</u>		FY <u>2021</u>
Adjustment to Fund:	<u>Restricted</u>		Request # <u>1</u>
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
EXPENDITURES			
Instruction and General	858,248	(742,532)	115,716
Student Social & Cultural Activities		0	
Research	545,945	35,000	580,945
Public Service	3,000,000	0	3,000,000
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations		0	
Subtotal Current Funds	4,404,193	(707,532)	3,696,661
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
TOTAL EXPENDITURES	4,404,193	(707,532)	3,696,661
TRANSFERS IN (OUT)			
Instruction and General	0	0	0
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations		0	0
Subtotal Current Funds	0	0	0
Capital Outlay		0	
Renewals & Replacements		0	0
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
NET TRANSFERS	0	0	0
ENDING BALANCES			
Instruction and General	0	0	0
Student Social & Cultural Activities	0	0	0
Research	0	0	0
Public Service	0	0	0
Internal Service Dept.	0	0	0
Student Financial Aid	0	0	0
Auxiliary Enterprises	0	0	0
Athletics	0	0	0
Independent Operations	0	0	0
Subtotal Current Funds	0	0	0
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	0	0	0
TOTAL ENDING BALANCES	0	0	0
TOTAL EXPENDITURES, TRANSFERS, BALANCES	4,404,193	(707,532)	3,696,661

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION : University of New Mexico-Taos FY 2021

Adjustment to Fund: Restricted Request # 1

	<u>Current Approved Budget</u>	<u>INCREASE (DECREASE)</u>	<u>Revised Budget</u>
INSTRUCTION & GENERAL:			
REVENUES			
Tuition and Fees		0	
Federal Government Appropriations		0	
State Government Appropriations		0	
Local Government Appropriations		0	
Federal Grants/Contracts	838,288	(742,532)	95,756
State Grants/Contracts	19,960	0	19,960
Local Grants/Contracts		0	
Private Gifts/Grants/Contracts		0	
Endowment/Land/Permanent Fund		0	
Sales & Services of Ed Activities		0	
Other Sources		0	
TOTAL REVENUES	858,248	(742,532)	115,716
BEGINNING BALANCE		0	
TOTAL AVAILABLE	858,248	(742,532)	115,716
EXPENDITURES			
Instruction	811,558	(742,532)	69,026
Academic Support	19,012	0	19,012
Student Services	13,540	0	13,540
Institutional Support	14,138	0	14,138
Operation & Maintenance of Plant		0	
TOTAL EXPENDITURES	858,248	(742,532)	115,716
TRANSFERS IN (OUT) OF I&G			
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Intercollegiate Athletics		0	
Independent Operations		0	
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Non-Budgetary Exhibits:			
Endowment Fund		0	
Other (Specify)		0	
Other (Specify)		0	
NET TRANSFERS	0	0	0
ENDING BALANCE	0	0	0

Prepared by: Thomas Duran Date Approved by BOR 11-May-2021

For NMHED Use Only	Accept	Reject	Date	
NMHED Analyst	_____	_____	___/___/___	NMHED Control # _____
NMHED Director	_____	_____	___/___/___	
For DFA Use Only				
DFA Analyst	_____	_____	___/___/___	DFA Control # _____
DFA Director	_____	_____	___/___/___	Agency Code _____
	Increase _____	Decrease _____	Transfer _____	

The University of New Mexico, Valencia Branch

The overall FY 2021 BAR impact to the **UNM Valencia Branch** is an unfavorable change in the net revenues, transfers, and expenditures of (\$721,007).

Current Funds (Unrestricted)

- \$483,624 Increase in **Revenues** due to:
 - (\$28,147) Tuition and Fee decrease due to reduction in enrollment
 - \$320,517 Increase in Federal Grant/Contracts as a result of COVID-19 CARES and HEERFII funding
 - \$10,598 Increase in State Grant/Contract for Workforce Training.
 - \$41,650 Increase in Public Service revenues from fundraising activities
 - \$139,413 Increase in Auxiliary revenue resulting from COVID-19 CARES reimbursement for lost revenue
 - (\$407) Net change in Student Social and Student Financial Aid revenues

- (\$964,574) Net Increase in **Transfers Out** due to:
 - (\$912,000) Transfer to Plant Fund Major to help fund new Workforce Training Center
 - \$2,800 Transfer from Main Campus for Teaching Allocation Grant award
 - (\$50,374) Increase in Public Service transfers out
 - (\$5,000) Increases in transfers out of Auxiliaries

- \$240,057 Increase in **Expenditures** due to:
 - \$50,669 Increase in I&G expenditures as a result of COVID-19 CARES reimbursement
 - \$46,977 Increase in Public Service expenditures
 - \$144,413 Increase in Auxiliary expenditures as a result of COVID-19 CARES reimbursement
 - (\$2,002) Net decrease in Student Social, Internal Service and Student Aid expenditures

Current Funds (Restricted)

- \$993,297 Net Increase in **Revenues** primarily due to:
 - \$357,664 Increase in revenues related to restricted Research Contract & Grant programs
 - \$635,633 Increase in revenues related to restricted Public Service Contract & Grant programs

- \$0 Net Change in **Transfers**

- \$993,297 Net Increase in **Expenditures** primarily due to:
 - \$357,664 Increase in expenditure authority related to restricted Research Contract & Grant programs
 - \$635,633 Increase in expenditure authority related to restricted Public Service Contract & Grant programs

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION : UNM - Valencia Campus FY 2021

Adjustment to Fund: Unrestricted Request # 2

	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
REVENUES			
Instruction and General	10,193,505	302,968	10,496,473
Student Social & Cultural Activities	31,700	(1,000) A	30,700
Research		0	
Public Service	206,912	41,650 B	248,562
Internal Service Dept.	2,571	0	2,571
Student Financial Aid	94,900	593 C	95,493
Auxiliary Enterprises	350,000	139,413 D	489,413
Athletics		0	
Independent Operations		0	
Subtotal Current Funds	10,879,588	483,624	11,363,212
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
TOTAL REVENUES	10,879,588	483,624	11,363,212
BEGINNING BALANCES			
Instruction and General	3,467,186	1,173,813	4,640,999
Student Social & Cultural Activities	18,435	2,732	21,167
Research		0	
Public Service	222,063	42,548	264,611
Internal Service Dept.	38,011	9,401	47,412
Student Financial Aid	13,357	42,123	55,480
Auxiliary Enterprises	285,980	(43,355)	242,625
Athletics		0	
Independent Operations		0	
Subtotal Current Funds	4,045,032	1,227,262	5,272,294
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
TOTAL BEGINNING BALANCES	4,045,032	1,227,262	5,272,294
TOTAL AVAILABLE			
Instruction and General	13,660,691	1,476,781	15,137,472
Student Social & Cultural Activities	50,135	1,732	51,867
Research	0	0	0
Public Service	428,975	84,198	513,173
Internal Service Dept.	40,582	9,401	49,983
Student Financial Aid	108,257	42,716	150,973
Auxiliary Enterprises	635,980	96,058	732,038
Athletics	0	0	0
Independent Operations	0	0	0
Subtotal Current Funds	14,924,620	1,710,886	16,635,506
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	0	0	0
GRAND TOTAL AVAILABLE	14,924,620	1,710,886	16,635,506

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	<u>UNM - Valencia Campus</u>		FY <u>2021</u>
Adjustment to Fund:	<u>Unrestricted</u>		Request # <u>2</u>
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
EXPENDITURES			
Instruction and General	10,374,436	50,669	10,425,105
Student Social & Cultural Activities	34,600	(1,432) A	33,168
Research		0	
Public Service	231,638	46,977 B	278,615
Internal Service Dept.	2,519	52 E	2,571
Student Financial Aid	265,333	(622) C	264,711
Auxiliary Enterprises	350,000	144,413 D	494,413
Athletics		0	
Independent Operations		0	
Subtotal Current Funds	11,258,526	240,057	11,498,583
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
TOTAL EXPENDITURES	11,258,526	240,057	11,498,583
TRANSFERS IN (OUT)			
Instruction and General	(249,567)	(909,200)	(1,158,767)
Student Social & Cultural Activities		0	
Research		0	
Public Service		(50,374)	(50,374)
Internal Service Dept.		0	
Student Financial Aid	157,896	0	157,896
Auxiliary Enterprises		(5,000)	(5,000)
Athletics		0	
Independent Operations		0	
Subtotal Current Funds	(91,671)	(964,574)	(1,056,245)
Capital Outlay		0	
Renewals & Replacements		0	0
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
NET TRANSFERS	(91,671)	(964,574)	(1,056,245)
ENDING BALANCES			
Instruction and General	3,036,688	516,912	3,553,600
Student Social & Cultural Activities	15,535	3,164	18,699
Research	0	0	0
Public Service	197,337	(13,153)	184,184
Internal Service Dept.	38,063	9,349	47,412
Student Financial Aid	820	43,338	44,158
Auxiliary Enterprises	285,980	(53,355)	232,625
Athletics	0	0	0
Independent Operations	0	0	0
Subtotal Current Funds	3,574,423	506,255	4,080,678
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	0	0	0
TOTAL ENDING BALANCES	3,574,423	506,255	4,080,678
TOTAL EXPENDITURES, TRANSFERS, BALANCES	14,924,620	1,710,886	16,635,506

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION : UNM - Valencia Campus FY 2021

Adjustment to Fund: Unrestricted Request # 2

	<u>Current Approved Budget</u>	<u>INCREASE (DECREASE)</u>	<u>Revised Budget</u>
INSTRUCTION & GENERAL:			
REVENUES			
Tuition and Fees	1,254,260	(28,147) F	1,226,113
Federal Government Appropriations		0	
State Government Appropriations	5,704,154	0	5,704,154
Local Government Appropriations	2,989,810	0	2,989,810
Federal Grants/Contracts		320,517 G	320,517
State Grants/Contracts		10,598 H	10,598
Local Grants/Contracts		0	
Private Gifts/Grants/Contracts		0	
Endowment/Land/Permanent Fund		0	
Sales & Services of Ed Activities	6,290	0	6,290
Other Sources	238,991	0	238,991
TOTAL REVENUES	10,193,505	302,968	10,496,473
BEGINNING BALANCE	3,467,186	1,173,813	4,640,999
TOTAL AVAILABLE	13,660,691	1,476,781	15,137,472
EXPENDITURES			
Instruction	4,805,900	(122)	4,805,778
Academic Support	1,310,640	15,815	1,326,455
Student Services	1,299,003	7,102	1,306,105
Institutional Support	1,959,704	16,017	1,975,721
Operation & Maintenance of Plant	999,189	11,857	1,011,046
TOTAL EXPENDITURES	10,374,436	50,669 I	10,425,105
TRANSFERS IN (OUT) OF I&G			
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid	154,046	0	154,046
Auxiliary Enterprises		0	
Intercollegiate Athletics		0	
Independent Operations		0	
Capital Outlay	42,613	912,000 J	954,613
Renewals & Replacements	52,908	0	52,908
Retirement of Indebtedness		0	
Non-Budgetary Exhibits:			
Endowment Fund		0	
Main Campus		(2,800) K	(2,800)
		0	
NET TRANSFERS	249,567	909,200	1,158,767
ENDING BALANCE	3,036,688	516,912	3,553,600

Prepared by: Rick Goshorn Date Approved by BOR 11-May-2021

For NMHED Use Only	Accept	Reject	Date	
NMHED Analyst	_____	_____	___ / ___ / ___	NMHED Control # _____
NMHED Director	_____	_____	___ / ___ / ___	
For DFA Use Only				
DFA Analyst	_____	_____	___ / ___ / ___	DFA Control # _____
DFA Director	_____	_____	___ / ___ / ___	Agency Code _____
	Increase _____	Decrease _____	Transfer _____	

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	UNM - Valencia Campus		FY <u>2021</u>
Adjustment to Fund:	Unrestricted		Request # <u>2</u>
	<u>Current Approved Budget</u>	INCREASE (DECREASE)	<u>Revised Budget</u>

Explanation for Budget Adjustments.

Adjust beginning balances to actuals

A. Transfer to UNM Main Campus for the Basic Needs Research Project.

B. Public Service revenues and expenses increased to actuals resulting from fundraising activities.

C. Student Aid revenue and expenses increased resulting from endowment spending distributions.

D. Auxiliary revenue increased resulting from COVID-19 CARES reimbursement for lost revenue.

E. Internal Services expenditures are increased to reflect actuals.

F. Tuition and fee revenue decreased in I&G to reflect a reduction in enrollment.

G. Increase revenue in Federal Grant/Contracts as a result of COVID-19 CARES and HEERF2 funding.

H. State Grant/Contract revenue increased by \$10,598 to reflect the receipt of Workforce Training Funds.

I. Overall Increase to I&G expenditures as a result of COVID-19 Cares reimbursement.

J. Transfer to Plant Fund Major to help fund new Workforce Training Center.

K. Transfer from UNM Main Campus for Teaching Allocation Grant award.

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION : UNM-Valencia Campus FY 2021

Adjustment to Fund: Restricted Request # 1

	<u>Current Approved Budget</u>	<u>INCREASE (DECREASE)</u>	<u>Revised Budget</u>
REVENUES			
Instruction and General	274,234	0	274,234
Student Social & Cultural Activities		0	
Research	1,135,173	357,664	1,492,837
Public Service	1,843,353	635,633	2,478,986
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises	30,000	0	30,000
Athletics		0	
Independent Operations		0	
Subtotal Current Funds	3,282,760	993,297	4,276,057
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
TOTAL REVENUES	3,282,760	993,297	4,276,057
BEGINNING BALANCES			
Instruction and General	0	0	0
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations		0	
Subtotal Current Funds	0	0	0
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
TOTAL BEGINNING BALANCES	0	0	0
TOTAL AVAILABLE			
Instruction and General	274,234	0	274,234
Student Social & Cultural Activities	0	0	0
Research	1,135,173	357,664	1,492,837
Public Service	1,843,353	635,633	2,478,986
Internal Service Dept.	0	0	0
Student Financial Aid	0	0	0
Auxiliary Enterprises	30,000	0	30,000
Athletics	0	0	0
Independent Operations	0	0	0
Subtotal Current Funds	3,282,760	993,297	4,276,057
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	0	0	0
GRAND TOTAL AVAILABLE	3,282,760	993,297	4,276,057

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION : UNM-Valencia Campus FY 2021

Adjustment to Fund: Restricted Request # 1

	<u>Current Approved Budget</u>	<u>INCREASE (DECREASE)</u>	<u>Revised Budget</u>
EXPENDITURES			
Instruction and General	274,234	0	274,234
Student Social & Cultural Activities		0	
Research	1,135,173	357,664	1,492,837
Public Service	1,843,353	635,633	2,478,986
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises	30,000	0	30,000
Athletics		0	
Independent Operations		0	
Subtotal Current Funds	<u>3,282,760</u>	<u>993,297</u>	<u>4,276,057</u>
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL EXPENDITURES	<u>3,282,760</u>	<u>993,297</u>	<u>4,276,057</u>
TRANSFERS IN (OUT)			
Instruction and General	0	0	0
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations		0	0
Subtotal Current Funds	<u>0</u>	<u>0</u>	<u>0</u>
Capital Outlay		0	
Renewals & Replacements		0	0
Retirement of Indebtedness		0	
Subtotal Plant Funds	<u>0</u>	<u>0</u>	<u>0</u>
NET TRANSFERS	<u>0</u>	<u>0</u>	<u>0</u>
ENDING BALANCES			
Instruction and General	0	0	0
Student Social & Cultural Activities	0	0	0
Research	0	0	0
Public Service	0	0	0
Internal Service Dept.	0	0	0
Student Financial Aid	0	0	0
Auxiliary Enterprises	0	0	0
Athletics	0	0	0
Independent Operations	0	0	0
Subtotal Current Funds	<u>0</u>	<u>0</u>	<u>0</u>
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL ENDING BALANCES	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL EXPENDITURES, TRANSFERS, BALANCES	<u><u>3,282,760</u></u>	<u><u>993,297</u></u>	<u><u>4,276,057</u></u>

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION : UNM-Valencia Campus FY 2021

Adjustment to Fund: Restricted Request # 1

	<u>Current Approved Budget</u>	<u>INCREASE (DECREASE)</u>	<u>Revised Budget</u>
INSTRUCTION & GENERAL:			
REVENUES			
Tuition and Fees		0	
Federal Government Appropriations		0	
State Government Appropriations		0	
Local Government Appropriations		0	
Federal Grants/Contracts	172,940	0	172,940
State Grants/Contracts	101,294	0	101,294
Local Grants/Contracts		0	
Private Gifts/Grants/Contracts		0	
Endowment/Land/Permanent Fund		0	
Sales & Services of Ed Activities		0	
Other Sources		0	
TOTAL REVENUES	274,234	0	274,234
BEGINNING BALANCE		0	
TOTAL AVAILABLE	274,234	0	274,234
EXPENDITURES			
Instruction	66,267	0	66,267
Academic Support	60,312	0	60,312
Student Services	49,030	0	49,030
Institutional Support	98,625	0	98,625
Operation & Maintenance of Plant		0	
TOTAL EXPENDITURES	274,234	0	274,234
TRANSFERS IN (OUT) OF I&G			
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Intercollegiate Athletics		0	
Independent Operations		0	
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Non-Budgetary Exhibits:			
Endowment Fund		0	
Other (Specify)		0	
Other (Specify)		0	
NET TRANSFERS	0	0	0
ENDING BALANCE	0	0	0

Prepared by: Rick Goshorn Date Approved by BOR 11-May-2021

For NMHED Use Only	Accept	Reject	Date	
NMHED Analyst	_____	_____	___/___/___	NMHED Control # _____
NMHED Director	_____	_____	___/___/___	
For DFA Use Only				
DFA Analyst	_____	_____	___/___/___	DFA Control # _____
DFA Director	_____	_____	___/___/___	Agency Code _____
	Increase _____	Decrease _____	Transfer _____	

